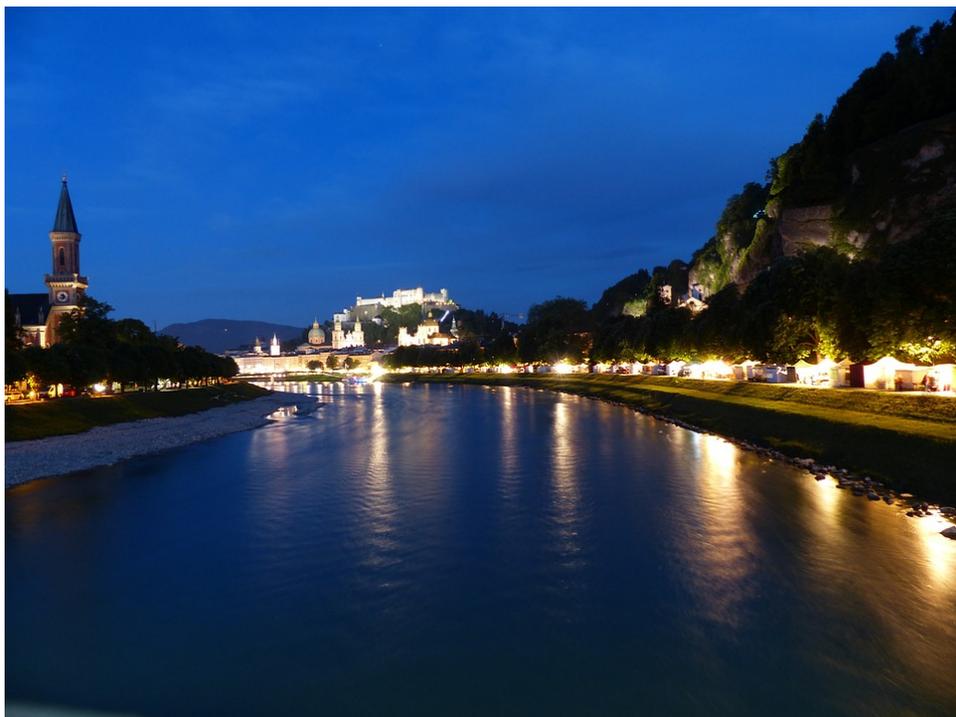


9j Ub[Y`]gWY'5_UXYa]Yb.'BYi Yg Dcg]h]cbgdUd]Yf'ZØf'; YgY`gW UZh'i bX 8Ya c_fUh]Y

9bhXYW_Yb'G]Y'XUg'bYi Y'Dcg]h]cbgdUd]Yf'XYf'9j Ub[Y`]gWYb
5_UXYa]Yb']b'8Yi hgW`UbXž'XUg'X]Y'9f[YVb]ggY'Y]bYg
i a ZUggYbXYb'8]g_i gg]cbgd fcnYggYg'ni f'8]g_i fg_i `hi f'i bX
dc`]h]gWYb'6`]Xi b[`ni gUa a YbZUggh"9fZU\ fYb'G]Yž'k]Y'X]Y
5_UXYa]Yb']\fY'5i Z[UVYb']b'Y]bYf'g]W`k UbXY'bXYb
; YgY`gW UZh'bYi `XYZ]b]YfYb'i bX'g]W`ZØf'Y]bY'Yb[U[]YfhY
i bX'ni _i bZhgcf]Yb]YfhY'?]fWY'Y]bgYhnYb"K Y]hYfY
-bZcfa Uh]cbYb'i bX'8ck b`cUXa Ò[`]W_Y]hYb'Z]bXYb'G]Y'\]Yf"



9]bY'BYi Yfi b['j cb'[fc» Yf'6YXYi hi b[. '8]Y'9j Ub[Y`]gWYb
5_UXYa]Yb']b'8Yi hgW`UbX`UVYb'Y]b'gYbgUh]cbY`Yg
Dcg]h]cbgdUd]Yf'\YfUi g[YVfUW h`'8]YgYg'k Y[k Y]gYbXY
8c_i a Ybh'a]h'XYa `H]hY`' 8]g_i fg_i `hi f'i bX'dc`]h]gWY'6`]Xi b["

8]Y'9j Ub[Y`]gW\Yb'5_UXYa]Yb`]b`Y]bYf'NY]h'XYf'HfUbgZcfa Uh]cb
k i fXY`Yi hY`j YfOZZYbh]W\h'i bX`ZUggh'X]Y`9f[YVb]ggY`Y]bYg
U\fy`Ub[Yb`8]g_i gg]cbgd fcnYggYg'ni gUa a Yb`"9g`]gh`Y]b
_fUZh] c`Yf'5i Zfi Z`X]Y`F c`Y`XYf'5_UXYa]Yb`]b`Y]bYa `g]W\
k UbXY`bXYb`[YgY`gW\UZh]W\Yb`i bX`dc`]h]gW\Yb`I a ZY`X`ni
U_hi U`]g]YfYb`i bX`bYi `ni `XYZ]b]YfYb"

I Xc`<U\bž'XYf`J c f g]hnybXY`XYg`8 UW\j YfVUbXg` 9j Ub[Y`]gW\Y
5_UXYa]Yb`]b`8Yi hgW\`UbX`Y" J " `f958Łi bX`8]fY_hcf`XYf
9j Ub[Y`]gW\Yb'5_UXYa]Y`Hi hm]b[žVYhcbh` 9j Ub[Y`]gW\Y
5_UXYa]Yb`g]bX`Y]b`g]W\hVUfYf`i bX`k]f_gUa Yf'5i gXfi W_
_]fW\`]W\Yf`J YfUbhk c f h i b[`Z0f` ; YgY`gW\UZh`i bX`8Ya c_fUh]Y" `Δ fY
A]gg]cb3`8]Y'9j Ub[Y`]gW\Yb'5_UXYa]Yb`k i fXYb`[Y[f0bXYhž`i a
[YgY`gW\UZh]W\Y`8]g_i fgY`ni `cf[Ub]g]YfYb`i bX`dfchYghUbh]gW\Y
DYfgdY_h]j Yb`]b`X]Y`[YgY`gW\UZh]W\Y`8YVUhhY`Y]bni Vf]b[Yb`"G]Y
gc`Yb`?cbhfcj YfgYb`U`g`7\UbW\b`bi hnyb`i bX`gca]h`Y]bYb
bUW\`U`h][Yb`6Y]hfU[`ni f`8Ya c_fUh]g]Yfi b[`Y]ghYb` `i bX`XUg
V`Y]Vh`V]g`Yi hY`U_hi Y`"

J Yfcfhi b[`XYf'5_UXYa]Yb

8 Ug`bYi Y`DUd]Yf`_cb_fYh]g]Yfh'XYb'5i ZhfU[`XYf'5_UXYa]Yb`]b`XfY]
dfÅ[bUbhYb`? Ud]hY`b`"9g`nY][hUi Z`k]Y`g]Y`g]W\`ja `J Yf\`À`hb]g`ni f
Yj Ub[Y`]gW\Yb`?]fW\Y`i bX`XYb`U_hi Y`Yb`]bbYf_]fW\`]W\Yb
HfUbgZcfa Uh]cbgd fcnYggYb`dcg]h]cb]YfYb`"8]Y`GW\`0ggY`VY[f]ZZY`
8]g_i fg`i bX`dc`]h]gW\Y`6]`Xi b[`g]bX`XYf`?ca dUgg`Z0f`]\fY
5fVY]hž`X]Y`i bhfYbbVUf`a]h`Y]bYf` `?i `hi f`XYf`<c ZZbi b[
j YfVi bXYb`]gh"

6YgcbXYfg`Yfj cf[Y`cVYb`k]fX`X]Y`6YXYi hi b[`j cb`5b[YVchYb
Z0f`?]bXYf`i bX`ž [YbX`]W\Y" `đ`XYf`9j Ub[Y`]gW\Yb
HfÅ[Yf[fi ddY`Z0f`[YgY`gW\UZhgd`h]gW\Y`ž [YbXV]`Xi b[`UfVY]hYb
X]Y`5_UXYa]Yb`<UbX`]b`<UbX`a]h`XYf`5fVY]hg[Ya Y]bgW\UZh`XYf
9j Ub[Y`]gW\Yb`ž [YbX`]b`8Yi hgW\`UbX`ž`i a `† b[Y`A YbgW\Yb`U_h]
]b`XYb`8]g_i fg`Y]bni V]bXYb"

5i ZY`bi b[`[Y[Yb`F YW\ hgYI hfYa]ga i g

≠b`5bVYhfUWk.h`U`Ufa]YfYbXYf`9bhk]W_`i b[Yb`k]Y`XYb`YhnhYb
fYWk.hgYI hfYa Yb`K U\`YfZc`[Yb`Ai »Yfh`8f`"GYVUgh]Ub`?fUb]Wk`ž
ghY`j YfhfYhYbXYf`J c f g]hnYbXYf`XYf`958`i bX`8]fY`_hcf`XYf`
9j Ub[Y`]gWk`Yb`5_UXYa]Y`H\Øf]b[Yb.` K]f`a UWk`Yb`k Y]hYf`a]h
[UbhYf`?fUZh` `a]h`8]g_`i fgUfVY]hi bX`dc`]h]gWk`Yf`6]`Xi b[" `8]Y
5_UXYa]Yb`VYhfUWk`hYb`g]Wk`U`g`_ca`dYhYbhY`DUfhbYf`ZØf`Y[`]Wk`Y
XYa`c`_fUh]gWk`Y`5`_hYi`fYž`Y[U`c`V`Ui`g`XYf`?]fWk`Yž`XYa`GhUUh`c`XYf`
XYf`N]j]`[YgY`gWk`UZh`"G]Y`g]bX`Z`gh`Yb`hgWk`c`ggYbž`X]Y
XYa`c`_fUh]gWk`Y`?`i`hi`f`j`c`f`C`fh`ni`gh`Å`_Ybž`VYgc`bXYfg`X`c`fhž`k`c`
fYWk.hgYI hfYa Y`6YXfc`\i b[Yb`gdØfVUf`g]bX`"

8 Ug`Dcg]h]cbgdUd]Yf`dfÅgYbh]Yfh`ni XYa`b`Yi`b`Y]bXfi`W_gj`c`Y`
6Y]gd]Y`Y`Ui`g`XYf`DfUi]g`XYf`5_UXYa]Yb`"8]YgY`j`YfXYi`h]Wk`Ybž
k]Y`X]Y`Df]bn]d]Yb`]b`j`YfgWk`YXYbYb`F`Y[]cbYb`8Yi`hgWk`UbXg
_cb`_fY`hi`a`[YgY`hnh`k`YfXYb`"8f`":`f]YXYf]_Y`?`f]ddbYfž`J`c`f`gh`Å`bX]b
XYf`958`i bX`8]fY`_hcf]b`XYf`9j Ub[Y`]gWk`Yb`5_UXYa]Y`ni`6Yf`]bž
\YVh`\Yf]`c`f.` A]h`fi`bX`%`"+\$\$`J`YfUbghU`hi`b[Yb`YffY]Wk`Yb`k]f`ØVYf`
)`\$`\$\$`\$`A`YbgWk`Yb`]a` `X\`f`" `9]b`_`UfYg`G][`bU`:`8]Y`9j Ub[Y`]gWk`Yb
5_UXYa]Yb`g]bX`n]j]`[YgY`gWk`UZh]Wk`Y`5`_hYi`fYž`a`]h`XYbYb`]b
Ni`_i`bZh`ni`fYWk`bYb`]gh`"

9]b`VYgc`bXYfYf`:`c`_i`g`]Y[`h`Ui`Z`XYf`5`bgdfUWk`Y`↑`b[`Yf`A`YbgWk`Yb.`
&\$`Dfc`nYb`h`XYf`HY]`bY`\`a`YbXYb`g]bX`i`bhYf`&+`X\`fY`U`h` `Y]b
XYi`h]Wk`Y`Ø\`YfYf`5`bhY]`]a` `J`Yf[`Y]Wk`ni`f`;`YgUa`hVYj`Ø`_Yfi`b[`"
P`K`]f`Yb`hk`]W_Y`b`Zc`fh`Ui`Z`YbX`gdUbbYbXY`:`c`fa`UhY`ZØf`↑`b[`Y
A`YbgWk`Yb`P`gU[`h`C`Y`X`b`hgWk`Y`ž`6i`bXYghi`hcf`XYf`9j`Ub[`Y`]gWk`Yb
HfÅ[`Yf[`fi`ddY`ZØf`[`YgY`gWk`UZh]gd`c`]h]gWk`Y`ž`[`YbXV]`Xi`b[`" `9]b
NY]Wk`Yb`XUZØfž`XUgg`XUg`9b[`U[`Ya`Yb`hi`bX`XYf`9]bgUhn`g]Wk
Ui`gnU`\`Yb.`8]Y`9j Ub[Y`]gWk`Y`5`_XYa]Y`GUWk`gYb!5b`U`h`k`i`fXY
Yfgh`_Øfn`]Wk`a`]h`XYa` `DfY]g`d`c`]h]gWk`Y`6]`Xi`b[` `ZØf`]\`f
\YfUi`gfU[`YbXYg`Dfc`Y`_`h`A`]bY`?`]a`U` `6Ui`a`]h`?`]a`U`_f]gY` `k`Ug
hi`b3` `Ui`g[`YnY]Wk`bYh`"

8 Yf`8`UWk`j`YfVUbX` `9j Ub[Y`]gWk`Y`5_UXYa]Yb`]b`8Yi`hgWk`UbX`Y`"
J`" `]gh`Y]b`Ni`gUa`a`YbgWk`i`gg`j`cb`%`*`9j Ub[Y`]gWk`Yb`5_UXYa]Ybž
X]Y`g]Wk`a`]h`U`_`hi`Y`Y`b`:`fU[`Yb`Ui`g`Dc`]h]_ž`YgY`gWk`UZhž`F`Y`][`]cbž
?`i`hi`f`i`bX`K`]ggYb`gWk`UZh`VY`ZUggYb`i`bX`gdUbbYbXY`8]g_`i`fgY
UbV]YhYb`":`Øf`k`Y]hYfY`≠Zc`fa`Uh]cbYb`VYgi`Wk`Yb`G]Y.`"

9j Ub[Y`]gWXY`5_UXYa]Yb"

: Øf`5 bZfU[Yb.

A Uf_`A YXYVUWX

6YfY]W\g`Y]hi b[`² ZZbh]W\`Y]hgUfVY]hi bX`dc`]h]gWXY`6]`Xi b[

HY`". Ž (- `f\$Ł' \$`&, "" - `) (`&,

dfYggY4 Yj Ub[Y`]gWXY!U_UXYa]Yb"XY

K Y]hYfY`?cbhU_`ha Ò[`]W\`Y]hYb`ni f`9j Ub[Y`]gWXYb`5_UXYa]Y

GUW\gYb`Z]bXYb`G]Y`ja `8fY]_Òb][gZcfi a `8fYgXYb.

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9a U]`.]f]g"a]`XY4 Yj `g"XY

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