

9i fcdUk U\ ``&\$&( . 'K ]W\ h][ Y 'HYfa ]bY 'i bX  
↳Zcfa Uh]cbYb 'ni f'K U\ ``p'9i fcdUk U\ ``Yi

J YfdUggYb'G]Y`\_Y]bY`k ]W\ h][ Yb`B UW\ f]W\ hYb`i bX`HYfa ]bY  
ni f'9i fcdUk U\ ``&\$&( " ↳X]YgYf`J cfgW\ Ui `Z]bXYb`G]Y`U`Y  
↳Zcfa Uh]cbYb`i bX`FYggci fW\bž`i a` [ i h]bZcfa ]Yfh`ni`gY]b`"  
9fZU\ fYb`G]Yž`k ]Y`XUg`9i fcdÅ]gW\ Y`DUf`Ua Ybh`[ Y[ Yb  
8Yg]bZcfa Uh]cb`j cf[ Y\`h`i bX`k Y`W\ Y`↳h]Uh]j Yb`ni f  
K U\ `VYhY`][ i b [ `Yg`[ ]Vh` 9fZU\ fYb`G]Y`Ui W\ ž`k ]Y`X]Y  
9i fcdUk U\ ``]b`8Yi hgW\ `UbX`Zi b`\_h]cb]Yfh`i bX`k c`G]Y`X]Y  
9f[ YVb]ggY`UVfi ZYb`\_ÖbbYb`"6`Y]VYb`G]Y`Ui ZXYa  
@Ui ZYbXYb`ØVYf`X]Y`bÅW\ ghYb`GW\ f]hY`bUW\ `XYf`K U\ ``GY]Yb  
G]Y`Ui W\ `XUVY]ž`k Ybb`XUg`9i fcdÅ]gW\ Y`DUf`Ua Ybh`gY]bY  
\_cbgh]hi ]YfYbXY`D`YbUfhU[ i b [ `]b`GhfU» Vi f[ `UV`Å`h`"A`Y`XYb  
G]Y`g]W\ `Ub`i bX`UggYb`G]Y`g]W\ `X]Y`F`Y]gY`\_cghYb`YfghUhhYb`"  
5`Y`↳Zcfa Uh]cbYb`Z]bXYb`G]Y`\ ]Yf`"



J cfgW\ Ui . '8]Y`K cW\ Y`j ca` `&+`"A U]`V]g`&`"↳ b]`  
↳XYf`UbghY\`YbXYb`K cW\ Y`V]g`ni f'9i fcdUk U\ ``Ua` -`"↳ b]`k YfXYb  
]b`X]YgYf`J cfgW\ Ui `X]Y`k ]W\ h][ ghYb`B UW\ f]W\ hYb`i bX`HYfa ]bY`ni f

K U\`ni gUa a Yb[ YZUggh"8 UVY]k YfXYb`U`Y`fY`Yj UbhYb  
ϑZcfa Uh]cbYb`Ui ZXYf`K YVgY]hY`Yi fcdUk U\`"Yi`ni`f`J`YfZØ[ i b[  
[ YghY`h"8 Ug`9i fcdÄ]gWXY`DUF`Ua Ybh`ghY`h`Xcfh`ØVYfdUfhY`]WXY  
K U\`gdchg`i bX`Y]bYb`?i fnZ]`a`ni`a`8ck`b`cUX`VYfY]h"5i » YfXYa  
[ ]Vh`Yg`Y]bY`C`b`]bY!DfYggYa UddY`ni`f`9i fcdUk U\`&\$&(`a`]h`Y]bYf  
, VYfg]W`h`ØVYf`X]Y`Df]cf]h`h`Yb`i bX`9fZc`[ Y`XYg`DUF`Ua Ybhg"

I a`XYa`H\Ya U`8Yg]bZcfa Uh]cb`Ybh[ Y[ Ybni`k ]f`\_Ybž`\Uh`XUg  
9i fcdÄ]gWXY`DUF`Ua Ybh`ϑZcfa Uh]cbYb`Ui Z`gY]bYb`K YVgY]hYb  
[ YgUa a`Y`h"8 UVY][ Y\h`Yg`i a`9]ba`]gW`i b[ `Ui`g`XYa`5i`g`UbXž  
X]Y`6YXfc\i b[ `XYf`9i`!8Ya`c`\_fUh]Yž`X]Y`G]WXYfghY`i b[ `Y]bYf  
ZfY]Yb`i bX`ZU]fYb`9i fcdUk U\`gck`]Y`Y]bY`J`]XYcgYf]Y`ni`a`H\Ya U  
8Yg]bZcfa Uh]cb"5i W`X]Y`6i bXYgk U\`Y]hYf]b`]bZcfa`]Yfh`Ui`Z`\fYf  
K YVg]hY`i bX`Ui`Z`ϑghU[ fUa`ØVYf`8Yg]bZcfa Uh]cb`]a  
Ni gUa a Yb\Ub[ `a`]h`XYf`9i fcdUk U\`"

8Yf`8Yi hgWXY`i » VU`!6i bX`k ]fVh`VY]`XYb`@AbXYfgd]Y`Yb`XYf  
XYi hgWXYb`B Uh]cbU`a UbbgW`UZi[ Y[ Yb`X]Y`i`\_fU]bY`Ua`" ` "ž`b]i bX  
[ Y[ Yb`;`f]YWXYb`UbX`Ua`"+`"ž`b]`a`]h`6UbXYbk`YfVi b[ `ZØf`X]Y  
9i fcdUk U\`"8]YgY`K`YfVi b[ `k`Uf`VYfY]hg`VY]a`Dc`\_U`!:`]bU`Y`Ua  
&)"`A`U]`]a`6Yf`]bYf`C`ma`d]UghUX]cb`ni`gY\Yb"

8Yf`U\`ffUX!`i bX`F`c`Yfj`Yfa`]YhYf`@]a`Y`VYhY]`][`h`g]W`YVYbZU`g`Ub  
XYf`ϑZcfa Uh]cbg`\_Ua`dU[ bY`XYg`9i fcdÄ]gWXYb`DUF`Ua Ybhg"5a  
K U\`hU[ `V]YhYh`@]a`Y`\_cghYb`cgY`U\`fhYb`Ubž`i a`XYb`K`Y[ `ni`a  
K U\`c`\_U`ni`Yf`Y]W`hYfb"Ni XYa`k ]fX`@]a`Y`Y]bY`GcW]U`!A`YX]U!  
?Ua`dU[ bY`a`]h`9fZU\fi b[ gVYf]W`hYb`j`cb`9fghk`Ä`Yfb  
Xi fW`ZØ\`fYb`i bX`ϑ!5dd!`i bX`9!A`U]`!6YbUW`f]W`h][`i b[ Yb`Ub  
Bi hnYf`gYbXYb"5i » YfXYa`k`YfXYb`X]Y`9`Y`\_hf`c`f`c`Yf`j`cb`@]a`Y  
j`ca`"\*`"V]g`-`"ž`b]b`XYb`9i`!:`UfVYb`YfghfU\`Yb"

: Øf`8Yi hgW`UbX`k ]fX`Ui`Z`Yi`fcdUk U\`"Yi`ØVYfg]W`h]W`  
XUf[ YghY`hž`k ]Y`X]Y`9i fcdUk U\`]b`8Yi hgW`UbX`i bX`]b`U`Yb  
UbXYfYb`9i`!GhUUhYb`Zi`b`\_h]cb]Yfh"8]Y`6i bXYgk U\`Y]hYf]b`\Uh  
ni XYa`ϑZcfa Uh]cbYb`ZØf`K`Ä`YbXY`Ui`Z]\fYf`K`YVg]hY  
[ YgUa a`Y`h"ϑ`Y]bYf`[ Ya`Y]bgUa Yb`DfYggY`\_cbZYfYbn`a`]h`XYa  
HYUa`XYf`6i bXYgk U\`Y]hYf]b`k`i`fXYb`:`fU[ Yb`ni`f`9i fcdUk U\`ž  
k ]Y`ni`a`6Y]gd]Y`ni`a`K U\`nYhY`i bX`ni`f`6f]Yzk U\`ž`VYUbhk`c`fhYh

i bX': U\_hYb' [ Y[ Yb'8Yg]bZcfa Uh]cbg\_Ua dU[ bYb'dfÅgYbh]Yfh"8 ]Y  
5i ZnY]Wbi b [ 'X]YgYf'DfYggY\_cbZYfYbn']gh'cb`]bY'j YfZØ[ VUf"

8]Y'9I !k Y]hYb'9f[ YVb]ggY'XYf'9i fcdUk U\`k YfXYb'UV'XYa '- "x b]  
Ui ZY]bYf'K YVgY]hY'UVfi ZVUf'gY]b"8c fh'k YfXYb'X]Y'8UhYb'Ua  
K U\`UVYbX'i bX' ]b'XYb'Zc`[ YbXYb'HU[ Yb`Ui ZYbX'U\_hi U`]g]Yfh"8 ]Y  
K YVgY]hY'V]YhYh'ni XYa 'k Y]hYfY'Hcc`g'k ]Y'Y]bYb  
A Y\ f\Y]hgfYWbYfz'Y]b'J Yf[ 'Y]Wghc`i bX'K ]X[ Yhg'ni a '9]bVYhYb  
]b'K YVgY]hYb"

B UW'XYf'9i fcdUk U\`k YfXYb': fU\_h]cbYb'[ YV]'XYhž'Y]bY  
\_cbgh]hi ]YfYbXY'D`YbUfhU[ i b [ 'UV[ Y\U'hYbž'5i ggW'i ggg]hni b[ Yb  
ghUhhZ]bXYbž'X]Y'DfÅg]XYb]b'Vnk "XYf'DfÅg]XYb'h'XYf'9i fcdÅ]gWYb  
?ca a ]gg]cb'[ Yk Å\`hi bX'5b\Øfi b[ Yb'a ]h'XYb'XYg][ b]YfhYb  
?ca a ]gg]cbga ]h[ `]YXYfb'Xi fW[ YZØ\fh"8 ]Y'C b`]bY!DfYggYa UddY  
XYg'9i fcdÅ]gWYb'DUf`Ua Ybhg'[ ]Vh'Y]bYb', VYfV`]W\_ØVYf'XYb  
5V`Ui Z'bUW'XYf'K U\`"

8Yg'K Y]hYfYb'VYghY\h'ZØf'æi fbU`]gh]bbYb'i bX'æi fbU`]ghYb'X]Y  
A Ø[ `]W\_`Y]hž'Ub'XYf'\_cbgh]hi ]YfYbXYb'D`YbUfhU[ i b [ 'XYg  
9i fcdÅ]gWYb'DUf`Ua Ybhg'j ca '%\*"'V]g%- "'x `']]b'GhfU»Vi f[  
hY]`ni bY\`a Yb"8Yf'DfYggYX]Ybgh'XYg'DUf`Ua Ybhg'\_Ubb'Y]bYf  
VY[ fYbnhYb'5bnU\`U`Ui dhVYfi Z]W'hÅh[ Yf'æi fbU`]gh]bbYb'i bX  
æi fbU`]ghYb'X]Y'FY]gY!'i bX', VYfbUW'hi b[ g\_cghYb'YfghUhhYb"

≠XYf'DfYggYa ]hY]'i b [ 'k YfXYb'ni gÅhn`]W'j YfgW]YXYbY  
≠Zcfa Uh]cbgei Y`Yb'ni f'9i fcdUk U\`[ YbUbbhž'XUfi bhYf'Y]bY  
DfYggYa UddYž'X]Y'9i fcdUk U\`!K YVg]hY'XYg'9i fcdÅ]gWYb  
DUf`Ua Ybhgž'Y]b'ghU]gh]gWYf', VYfV`]W\_`XYf'bYi bhYb  
@Y[ ]g`Uhi fdYf]cXY'i bX'Y]b'GcW]U`!A YX]U!?]h'a ]h'XYb'cZZ]n]Y`Yb'9D!  
GcW]U`A YX]U'5Wwci bhg'i bX'< Ug\hU[ g'ni f'9i fcdUk U\`"

HUVY`Y.

pHYfa ]b'p6YgWfY]Vi b[ 'p  
p .p  
p  
p&+ "!&" x b]pHYfa ]bY'i bX'k ]W'h[ ]Y'B UW'f]W'hYb'XYf

9i fcdUk U\`k cWXY`p

p- " `đ b]`p9i !k Y]hY`9f[ YVb]ggY`XYf`9i fcdUk U\`Ui ZK YVgY]hY

j YfZØ[ VUf`p

p%\* " `V]g`%- " `đ `]`p?`cbgh]hi ]YfYbXY`D`YbUfhU[ i b[ `XYg

9i fcdÄ]gWXYb`DUf`Ua Ybhg`p

9g`]gh`k ]W h][ `ni `VYUW`hYbž`XUgg`X]Y`cVYb`[ YbUbbhYb

÷Zcfa Uh]cbYb`Ui g`Y]bYf`DfYggYa ]hY]`i b[ `ghUa a Yb`i bX`X]Y

E i Y`Yb`i bX`F ]W h][ `\_Y]h`XYf`÷Zcfa Uh]cbYb`i bUV`Äb[ ][ `ØVYfdfØZh

k YfXYb`gc`hYb`"

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E i Y`Y. `9i fcdÄ]gWXYg`DUf`Ua Ybh`#`chg

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z. `a Y]b!VYf`]b`bYh