

# 9i fcdÀ]gW Yg`DUf`Ua Ybh.'F YZcfa `ZØf VYggYfY`DUh]YbhYbj Yfgcf[ i b[ `[ YZcfXYfh

A YhU!6YgW fY]Vi b[ . / ei ch/9fZU\ fYb`G]Yž`k ]Y`D\Ufa U  
8Yi hgW`UbX`X]Y`F YZcfa `XYf`A YX]n]bdfcXi \_hYj YfcfXbi b[  
fA 8F Ł'i bhYfghØhnhž'i a `DUh]YbhYbj Yfgcf[ i b[ `ni `g]W Yfbž  
6Øfc\_fUh]Y`UVni VUi Yb`i bX`XYb`A Uf\_hni [ Ub[ `ZØf`< YfghY`Yf  
]b`XYf`9i `ni `Yf`Y]W hYfb"@YgYb`G]Y`X]Y`nYbhfU`Yb  
: cfXYfi b[ Yb`i bX`A U» bU\ a Yb`ni f`GhÅf\_i b[ `XYf  
=bcj Uh]cbg\_fUZh`b`XYf`D\Ufa U]bXi ghf]Y`/ ei ch/



9]bY`k U\ fY`GYbgUh]cb`ja `; Ygi bX\Y]hggY\_hcf`8 Ug`9i fcdÀ]gW Y  
DUf`Ua Ybh`\Uh`\Yi hY`a ]h`ØVYfk Å`h][ YbXYf`A Y\ f\Y]h`Y]bYb`GW fY]  
bUW`J YfÅbXYfi b[ `Ui g[ Y`Øgh`X]Y`, VYfUfVY]hi b[ `XYf  
A YX]n]bdfcXi \_hYj YfcfXbi b[ `fA 8F Ł`8]Y`5V[ YcfXbYhYb`ZcfXYfb  
Xf]b[ YbX`j cb`XYf`9i fcdÀ]gW Yb`?ca a ]gg]cbž`X]Y`\_ca d`YI Yb  
FY[ Y`b`ZØf`A YX]n]bdfcXi \_hY`]b`XYf`9i `j cb`; fi bX`Ui Zni  
fYZcfa ]YfYb`i bX`gc`X]Y`DUh]YbhYbj Yfgcf[ i b[ `]b`XYb`A ]hY`di b\_h  
ni `ghY`Yb`8]YgY` : cfXYfi b[ `Z]bXYh`ghUf`\_Y`I bhYfghØhni b[ `VY]  
D\Ufa U`8Yi hgW`UbXž`XYa `a ÅW h][ Yb`6fUbW Ybj YfVUbXž`XYf

\_`UfY`A U» bU`a Yb`dfÅgYbh]Yfhž`i a`X]Y`ϕbcj Uh]cbg\_fUZh`XYf  
D\Ufa U]bXi ghf]Y`ni`g]W\Yfb`i bX`\_f]h]gW\Y`J Yfgcf[ i b[ g`ØW\_Yb`ni  
gW`]Y» Yb`"

8]Y`XYfnY]h][ Y`F Y[ i`]Yfi b[ `Yfgh]W\_h`X]Y`ϕbcj Uh]cb`i bX`gW`UZh`  
a Ugg]j Y`< ØfXYbž`X]Y`< YfghY`Yf`G\W`Ui Yfb`UggYbž`k Ybb`g]Y`Ub  
ϕj Ygh]h]cbYb`]b`XYb`Yi fcd`À]gW`Yb`A Uf\_h`XYb`\_Yb` žYf`\_`Àfh  
8cfch\YY`6fU`\_a Ubbž`X]Y`ghUf`\_Y`Gh]a a Y`j cb`D\Ufa U  
8Yi hgW`UbX`" K ]f`VfUi W\Yb`Yhnhž`a Y`f`XYbb`Yž`gW`bY`Y`i bX  
dfU] ]gbU`Y`Y`bXYfi b[ Ybž`i a`Y]bY`YZZ]n]YbhY`i bX`g]W\YfY  
DUh]YbhYbj Yfgcf[ i b[ `]b`XYf`[ YgUa hYb`9I`g]W\Yfni ghY`Yb`°`8]Y  
9fk Ufhi b[ Yb`g]bX`cW`\_8Yf`J YfVUbX`ZcfXYfh`X]Y`9i fcd`À]gW`Y  
?ca a ]gg]cb`Ui Zž`V]bbYb`XYf`YfghYb`%\$\$`HU[ Y`bUW`5a hgUbhf]hh  
\_cb\_fYhY`J cfgW`\_À[ Y`ni f`A 8F`!FYZcfa`j cfni`Y[ Yb`"9g]gh`NY]hž`i a  
XYb`VØfc`\_fUh]gW`Yb`5i Zk UbX`UVni VUi Yb`i bX`XYb`Yi fcd`À]gW`Yb  
A Uf\_h`ZØf`< YfghY`Yf`UhhfU`\_hj Yf`ni` [ YghU`hYb`°

## 8 f]b[ `]W\ \_Y]h`XYf`F YZcfa

D\Ufa U`8Yi hgW`UbX`g]hnh`b]W\h`hUhYb`cg`Ui Z`XYf`GY]hYb`]b]Y`g]Y  
\UVYb`Y]bYb`i a ZUggYbXYb`J cfgW`\_U[ `ni f`Y`bXYfi b[ `XYf`A 8F  
YfUfVY]hYh`8]Y`8f]b[ `]W\ \_Y]h`Y]bYf`nØ[ ] [ Yb`F YZcfa`]gh`\_`Uf`Bi f`gc  
\_Ubb`X]Y`DUh]YbhYbj Yfgcf[ i b[ `[ UfUbh]Yfhi bX`[ `Y]W\ nY]h[ `XYf  
A Uf`mi [ Ub[ `Yf`Y]W\ hYfh`k YfXYb`" `a`A ]hhY`di b`\_h`XYf  
: cfXYfi b[ Yb`ghY`Yb`ZØb`Z`nYbhfU`Y`Di b`\_hYž`X]Y`\_`Uf`Ub`X]Y  
ϕXi ghf]Y`UXfYgg]Yfh`g]bX`" `X`XYg`8YhU]`n`À`hž`k Ybb`Yg`XUfi a  
[ Y`hž`X]Y`K`Y]W\ Yb`ZØf`Y]bY`VYggYfY`a`YX]n]b]gW`Y`J Yfgcf[ i b[ `ni  
ghY`Yb`°

: Øf`U`Y`ϕhYfYgg]YfhYb`[ ]Vh`Yg`X]Y`j c`gh`ÅbX][ Y`GhY`i b[ bU`a`Y  
j cb`D\Ufa U`8Yi hgW`UbX`Ui Z`\fYf`K`YVgY]hY`i`]b`\_`i`g]j Y`U`Yf  
: cfXYfi b[ Yb`]b`hUVY`\_Uf]gW`Yf` : cfa`i bX`]b`Yb[ `]gW`Yf`GdfUW`Y`  
Bi f`[ Ya`Y]bgUa`\_`ØbbYb`k ]f`X]Y`< YfUi gZcfXYfi b[ Yb`XYf  
A YX]n]bdfcXi`\_hY]bXi ghf]Y`a`Y]ghYfb`i bX`Y]bYb`YW`hYb  
I bhYfgW`]YX`]a`@YVYb`XYf`DUh]Ybh]bbYb`i bX`DUh]YbhYb`a`UW`Yb`°

D\Ufa U`8Yi hgW`UbX`Y`"J`" `fYdfÅgYbh]Yfh`a`]h`ØVYf`(\$ \$  
A ]h[ `]YXgi bhYfbY`a`Yb`Yhk`U` , \$\$\$\$`A ]hUfVY]hYf`]b

8Yi hgW`UbX`i bX`gd]Y`h`Y]bY`Yb hgW`Y]XYbXY`F`c`Y`]b`XYf  
5f`nb`Y]a` ]hhY`j`Yfgcf[ `i`b[`.`G]Y`ghY``Yb`ZUgh`, \$`Dfc`n`Y`b`h`X`Y`f`  
f`Y`n`Y`d`h`Z`f`Y]Y`b`g`c`k` ]Y`n`k` Y]`8`f]hhY`X`Y`f`f`Y`n`Y`d`h`d`Z`]W`h][`Y`b`  
5f`nb`Y]a` ]hhY`V`Y`f`Y]h" `=b`Z`c`f`a` ]Y`f`Y`b`G]Y`g]W`Y`h`h`h`Ø`V`Y`f`X]Y`  
b`Y`i`Y`g`h`Y`b`9`b`h`k` ]W`i`b[`Y`b`i`b`X`k` ]Y`D`U`f`a` U`8`Y`i`hgW`UbX`  
U`\_`h]j`X]Y` ;`Y`g`i`b`X`Y]hgj`Y`f`g`c`f[ `i`b[ `V`Y`Y]b`Z`i`g`g`h`6`Y`g`i`W`X`Y`b`  
G]Y`X]Y`K`Y`V`g`Y]h`Y`i`b`h`Y`f`k`k`k`"d`U`f`a`U`X`Y`i`hgW`UbX`X`Y`"

8YhU]`g

6Ygi W`X`Y`b`G]Y`i`b`g`U`i`Z.`a`Y]b!V`Y`f`b`b`Y`h`