

9GF 'dfÀgYbh]Yfh'Ui Z'XYf' ÷ 5 '&\$&(']b'6Yf`]b VU\ bVfYWX YbXY '@UXY]bbcj Uh]cbYb

9bhXYW_Yb'G]Y'X]Y'bYi YghYb' ðbcj Uh]cbYb'j cb'9GF 'Ui Z'XYf
÷ 5 '&\$&(']b'6Yf`]b '@YfbYb'G]Y'X]Y'VU\ bVfYWX YbXYb'E]&
@UXY[YfÀhY'a]h'7fmc6ccgh'HYWXbc`c[]Y'_YbbYbž'X]Y
gWXbY`Yg'i bX'YZZ]n]YbhYg'@UXYb'Yfa Ò[']WX Yb"6Ygi WX Yb'G]Y
i bgYfYb'GhUbX'i bX'YfZU\fyb'G]Y'a Y\`f'ØVYf'i bgYfY
dfY]g[Y_fØbhYb'<Ø`Yb'i bX'Ni VY\Øf'ZØf'X]Y'bYi YghYb'5dd'Y
; YfÀhY"J YfdUggYb'G]Y'b]WXh'X]Y'7\UbWž'X]Y'Ni _i bZi'XYg
hfU[VUFYb'@UXYj cf[Ub[g'ni 'Yf'YVYb'



9GF 'dfÀgYbh]Yfh']bbcj Uh]j Y '@UXY`Ògi b[Yb Ui Z'XYf' ÷ 5 '&\$&(']b'6Yf`]b

8]Y' ÷ 5 '&\$&(']b'6Yf`]bž'X]Y'j ca '*"'V]g'%"'GYdhYa VYf'ghUhhZ]bXYhž
k]fX'YfbYi h'ni a 'GWXUi d'Uhn'VU\ bVfYWX YbXYf
HYWXbc`c[]Y]bbcj Uh]cbYb"6YgcbXYfg'\Yfj cf[Y\cVYb'k]fX'X]Y

A Uf_Y`9GF žX]Y`g]W`gY]h]\fYf'; f0bXi b[`]a `d\`f'&\$\$- `Ui Z
hYW.b]gWY`Ni VY\0fdfcXi _hY`gdYn]U`g]Yfh\Uhi bX`a]hYfk Y]Y
0VYf`%\$`A]`cbYb`Bi hnYf`k Y`hk Y]h`VYX]Ybh"8]Y`bYi YghY
?c`Y_h]cb`j`cb`9GF`k`]fX`b]W`h`bi`f`X]Y`bYi`YghYb`E`]&`@UXY[Yf`hYž
gcbXYfb`Ui W`Y]b`i`a`ZUggYbXYg`Gcfh]a`Ybh`Ub`GW`i`hn\0`Yb`Z0f
5dd`Y`DfcXi`_hY`i`a`ZUggYbžX]Y`X]Y`Bi`hni`b[`XYf'; Yf`hY`Yf\YV`]W
j`YfVYggYfb"

8]Y`6YXYi`hi`b[`XYf`bYi`Yb`@UXY`0gi`b[Yb

9GF` \Uhi]g]W`U`g`Z0\`fYbXYf`5bV]YhYf`Z0f`A`U[`GUZY`Ni`VY\0f
YhUV`]Yfhž`i`bX`X]Y`VYj`cfghY\YbXY`9]bZ0\`fi`b[`XYf`bYi`Yb`E`]&
@UXY[Yf`hY`a`]h`7fmc`6cc`gh`HYW`bc`c[]Y`i`bhYfghfY]W`h`XUg
9b[U[Ya`Ybh`XYg`i`bhYfbY\`a`Ybg`Z0f`b`bcj`Uh]cb"8]Y`gY
@UXY[Yf`hY`j`YfgdfYW`Ybž`Y]bYg`XYf`[f0`hYb`DfcV`Ya`Y`VY]a
_UVY`c`gYb`@UXYb`ni`0gYb.`X]Y`,`VYf\]hni`b["`A`]hY]bYa
ZcfhgW`f]h]W`Yb`?0\`gmghYa`ž`XUg`Xi`fW`@`Zn]f`_i`Uh]cb`K`Àfa`Y
UVZ0\`fhž`[UfUbh]YfYb`X]Y`bYi`Yb`@UXY[Yf`hY`Y]bY`gW`bY`YfY`i`bX
ni`j`Yf`Àgg][YfY`@UXYfZU\`fi`b["

HYW`bc`c[]gW`Y`:`cfhgW`f]hhY`]b`XYf`@UXY[YgW`k`]bX][`_Y]h

8]Y`VfUbXbYi`Y`E`]&`" `]b`%`_UVY`c`gY`@UXYghUh]cb`j`cb`9GF
_Ubb`Y]b`]D\`cbY`%)`Dfc`A`U`i`]b`bi`f`nk`Y]`Ghi`bXYb`j`c`gh`AbX][
Ui`ZUXYb`i`XUg`]gh`a`]bXYghYbg`i`\$`A`]bi`hYb`gW`bY`Yf`U`g`j`]Y`Y
?cb`_i`ffYbhYb"i`a`J`Yf[`Y]W`ni` \Yf_0a`a`]W`Yb`@UXY`0gi`b[Yb
V]YhYh`9GF`XUa`]h`b]W`h`bi`f`Y]bY`VYXYi`hYbXY`NY]hYfgdUfb]gž
gcbXYfb`Ui`W`Y]bYb`Z]bUbn]Y`Yb`J`cfhY]`Z0f`X]Y`J`YfVfUi`W`Yf"
Ni`XYa`k`i`fXY`X]Y`E`]&`A`U[`G`]a`Gh`AbXYf`Dck`YfVUb`_
j`cf[YghY`hž`X]Y`a`]hY]bYf`8]W`_Y`j`cb`bi`f`%)`ž`i`a`a`X]Y`X0bbghY
\fYf`5fh`Ui`ZXYa`A`Uf`_h]gh"

9fk`Y]hYfhY`Bi`hni`b[ga`0[`]W`_Y]hYb`Z0f`5dd`Y`Bi`hnYf

Ni`g`h`n`]W`ni`XYb`@UXY[Yf`hYb`\Uh`9GF`Ui`W`bYi`Y`GW`i`hn\0`Yb
Ybhk`]W`_Y`hž`X]Y`b]W`h`bi`f`X]Y`VY`]YVhYb`5dd`Y`; Yf`hY`gW`0hnYbž
gcbXYfb`Ui`W`XYfYb`Bi`hni`b[`j`YfVYggYfb"8]Y`7`Ugg]W<`mVf]X
<0`Y`a`]h`J`YfghYW`_Gh`AbXYf`V]YhYh`a`U`]a`U`Yb`GW`i`hni`bX

i bhYfghØhnh[`Y]Wλ nY]h][`XUg'gWλ bY`Y`@UXYb`Xi fWλ]\f`XØbbYg
8Yg][b"8 Ug']bbcj Uh]j Y`?cbnYdhXYf`7mVYf`:`]W_@cW_`< Ø`Y`ZØf
5]fDcXg`Yfa Ò[`]Wλ hY]bY`VYeI Ya Y`Y]b\ÀbX][Y`6YX]Ybi b["Gc`Wλ Y
9f[Àbni b[Yb`nY][Ybž`k]Y`k Y]hfY]Wλ YbX`X]Y`J YfVYggYfi b[`XYg
Bi hnYfYf`YVb]ggYg`Xi fWλ `Xi fWλ XUWλ hYg`Ni VY\Øf`gY]b`_Ubb"

9b[U[Ya Ybh`ZØf`6Ybi hnYfZfYi bX`]Wλ _Y]h'i bX`≠bbcj Uh]cb

H]a žXYf`79C`j cb`9GF žYf`_Àfh` K]f'g]bX`]a a Yf`Ui ZXYf`Gi Wλ Y
bUWλ `bYi Yb`A Ò[`]Wλ _Y]hYbž`i a`i bgYfYb`?i bXYb`X]Y`VYghYb
DfcXi _hY`Ubni V]YhYb" `8]Yg`nY][h'g]Wλ `b]Wλ h`bi f`]b`XYf
DfcXi _hYb`hk]W_`i b[ž'gcbXYfb`Ui Wλ `]b`XYf`ghYh][Yb`9f\Ø`i b[`XYf
6Ybi hnYfZfYi bX`]Wλ _Y]h`\fYf`DfcXi _hY`9GF`]gh`XUfUi Z`Ui g[Y`Y[hž
X]Y`Bi hni b[`j cb`HYWλ bc`c[]Y`ZØf`X]Y`J YfVfUi Wλ Yf`Y]bZUWλ Yf`i bX
Ub[YbY\`a Yf`ni` [YghU`hYb"

6Ygi Wλ Y`9GF`Ui Z`XYf`≡ 5

≠hYfYgg]YfhY`6Ygi Wλ Yf`\UVYb`X]Y`; Y`Y[Yb\Y]hž`9GF`Ui Z`XYf`
G\`c k Ghc`ddYfg`Ua`)`"GYdhYa VYf`gck]Y`Ua`Y][YbYb`GhUbX
<` "&!` \$` `]b`XYf`A YggY`6Yf`]b`ni`Yf`YVYb"8 Ug`9j Ybh`V]YhYhY]bY
D`UhhZcfa ž`i a`X]Y`bYi YghYb`≠bbcj Uh]cbYb`_YbbYbni`YfbYb`i bX
g]Wλ `a]h`XYb`HYWλ bc`c[]Yb`XYf`Ni _i bZ`j YfhfUi hni`a UWλ Yb"

K Y]hYfY`≠Zcfa Uh]cbYb`ØVYf`X]Y`Ub[YVchYbYb`DfcXi _hY`j cb`9GF
g]bX`Ui Z`5a Uncb`cXYf`XYf`cZZ]n]Y`Yb`K YVg]hY`j cb`9GF
j YfZØ[VUf"

8YhU]`g

6Ygi Wλ Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh