

9fgWx fYW_YbXY`GnYbY. `K Y]\bUWx hga Ubb gWx `À[h`j]Yf`À\ f][Yb`Ui Z`XYa `A Uf_h`

K Y]\bUWx hga Uf_h`]b`GhfU`gi bX. `* &!`À\ f][Yf`
K Y]\bUWx hga Ubb`gWx `À[h`j]Yf`À\ f][Yb`š b[Yb`a]h`XYf`F i hY`
`Dc`nY]`Yfa]hhY`h`



5i Z`XYa `GhfU`gi bXYf`K Y]\bUWx hga Uf_h`YfY][bYhY`g]Wx`Ua
A cbhU[ž`XYb`&) "Bcj Ya VYfž`Y]b`J cfZU`ž`XYf`Z0f`5i ZfY[i b[
gcf[hY`9]bY`A i hhYf`k Uf`a]h`]\fYb`nk Y]?]bXYfb`i bhYfk Y[gž`U`g`]\f
j]Yf`À\ f][Yf`Gc`b`Y]bYa `U`g`K Y]\bUWx hga Ubb`j Yf`_Y]XYhYb
* &!`À\ f][Yb`VY[Y[bYhY`8Yf`K Y]\bUWx hga Ubb`gc`XYa `?]bX`Ui h
6Yf]Wx hYb`a]hgY]bYf`F i hY`]bg`; Yg]Wx h[YgWx`U[Yb`\UVYb`8]Yg
Z0\fhY`ni`ghUf`_Yb`GWx a YfnYb`VY]a `?]bXž`k]Y`X]Y`Dc`nY]
VYgh`Àh][hY`8Yf`* &!`À\ f][Y`Yf`_`ÀfhYž`Yf`\UVY`XUg`U`g
Yfn]Y\Yf]gWx`Y`A U»bU`a Y`VYhfUWx hYh`8]Y`Dc`nY]`Yfa]hhY`h`bi b
k Y[Yb`XYg`J YfXUWx hg`Ui Z[YZ`À\ f]Wx Y`?0fdYfj Yf`Yhni b["b`Y]bYf
A]hhY]i b[`XYf`Dc`nY]`k Uf`ni`YgYbž`XUgg`X]Y`A i hhYf`XYg`š b[Yb
5bnY][Y`YfghUhhYh`\Uhž`bUWx XYa `XYf`A Ubb`]\fYa `Gc`b`VY]a
Ni b[Y`\YfUi gghfYW_Yb`\YZh][`fYU[]Yfh`\UhhYž`k Ug`X]Y`G]hi Uh]cb

Yg_U]YfhY"5i W`XYf`J cfZU`gY`Vgh`k i fXY`U`g`Y]bY` ZfY]Y
`hYfd`fYhUh]cb`XYf`hfUX]h]cbY`Yb`K`Y]\bUW`hg[YgW`]W`hY
VYgW`f]YVYb`z`k Ug`X]Y`Dc`nY]Y]bgdY`h]cb`GhfU`gi bX`]b`]\fYb
9f_`Åfi b[Yb`Yfk`Å`b`hY"

8 Yf`K`Y]\bUW`hga`Ubb`k`Y`f`h`g]W`[`Y[`Yb` J`c`fk`Ø`f`ZY

8 Yf`VYgW`i`X][`hY`K`Y]\bUW`hga`Ubb`VYghfY]hYh`YXcW`j`Y`Ya`Yb`ž
XUg`?]bX`UVg]W`h]W`j`Yf`Yh`h`ni`]\UVYb" `h`Y]bYa` ; Ygdf`ÅW`a`]h
XYf`8Yi`hgW`Yb`DfYggY!5[Yb`hi`f`k`]Yg`Yf`X]Y`J`c`fk`Ø`f`ZY`ni`f`Ø`_`i`b`X
VYhc`b`hY.`8Ug`]gh`6`Ø`Xg]bb`"@Ui`h`gY]bYf`5i`ggU[Y`]\UVY`Yf`
`YX][`]W`Y]bYb`?`Udg`[Y[YVYb`ž`i`a`X`Ya`]`b[Yb`ni`
j`Yf`XYi`h]W`Yb`ž`XUgg`gY]b`j`Yf`U`h`Yb`i`b`Ub[Ya`YggYb`k`Uf"9f
Yf_`Å`fhY`ž`X`Yf`]`b[Y`]\`Å`h`Y`VY]`Y]bYa`j`c`f`Yf][Yb`HfY`ZYb`YVYb`ZU`g
X]Y`Ni`b[Y`]\`Yf`Ui`g[YghfY`W`h"5i`»Yf`XYa`ZØ[hY`Yf`]\bni`ž`XUgg`Yf`
gW`cb`Ub[Y`U`g`K`Y]\bUW`hga`Ubb`i`b`hYfk`Y[g`gY]ž`c`b`Y]b`XYf`
J`Yf[Ub[Yb`Y]h`Y`Ubgh`Ø»][Yg`j`Yf`U`h`Yb`[YnY][`h`ni`]\UVYb`
?`]b`XYf`]\`Ui`h`a`Ub`b]W`h"8Ug`]gh`a`Y]bY`8Yj`]gY`ž`VYhc`b`hY`XYf`
*`&!`Å`f][Y`ž`X`Yf`gY]h`Ø`VYf`)`)\`f`Yb`]b`X]YgYf`F`c`Y`U`h]j`]gh"

8]Y`A`i`h`hYf`XYg`VYhfc`ZYbYb`]`b[Yb`k`c`h`Y`g]W`Ui`h`Dc`nY]`b]W`h
Ø`ZYb`h]W`Åi`»Yfb`ž`i`a`]\`f`Yb`Gc`b`ni`g`W`Ø`h`Yb"8Yf`J`c`f`ZU`]\`Uh
VYfY]hg`Ui`Z`XYa`K`Y]\bUW`hga`Uf`h`ZØ`f`j`]Y"; Ygdf`ÅW`gg`hc`Z
[Ygc`f[h`ž`X`U`Yf`X]Y`; fYbnYb`XYggYb`ž`k`Ug`U`g`G`W`Yfn`c`XYf`
9fn]Y`i`b[j`Yf`gh`Ub`XYb`k`]f`X`ž`]b`ZfU[Y`ghY`h"K`Å`f`Yb`X`X]Y`Dc`nY]
k`Y]hYf`]\`Y`fa`]hY`h`ž`]\`Uh`XYf`K`Y]\bUW`hga`Ubb`g]W`Yb`hgW`]Y`XYb`ž
j`c`f`Yf`gh`j`cb`gY]bYb`5i`Z`h]h`hYb`5Vgh`Ub`X`ni`b`Y`a`Yb`ž`i`a`X]Y`@U[Y
ni`XY`Yg`U]Yf`Yb`ž`k`]Y`Yf`gY`Vgh`Yf`_`Å`fhY`ž`i`b`X`i`a`a`]hY]bYa`5bk`U`h
]b`?`cb`h`U`h`ni`h`f`Y`h`Yb"8]Yg`k`]f`X`nk`Y]Z`Y`c`g`X]Y`8]g`_i`gg]cb`Ø`VYf`
XYb`l`a`[Ub[`a`]h`?]b`XYfb`i`b`X`XYggYb`; fYbnYb`k`Å`f`Yb`X
ZYgh]W`Yf`9fY][`b]ggY`Ub`Y]nYb`ž`k`]Y`Ui`W`:`c`W`g`i`b`X`6`Yf`]b`@]j`Y
VYa`Yf`h`Yb"

8 YhU]`g

E i Y`Yb

• k k k "VYf`]b!]j`Y"XY

8YhU]`g

- k k k "ZcW`g"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh