

9bhXYW\_Yb`G]Y`9i fcdUg`9]bZ`i gg`Ui Z  
HY[ Y` . `? ]YngdUn]Yf[ Ub[ `Ua ` %&"\$ + "&\$ & (

9bhXYW\_Yb`G]Y`VY]`Y]bYa `9i fcdÀ]gWYb`? ]YngdUn]Yf[ Ub[  
Xi fW`HY[ Y`X]Y`j YfghYW\_hYb`Yi fcdÀ]gWYb`J YfV]bXi b[ Yb`]b  
F Y]b]W\_YbXcfZ`9fZU\ fYb`G]Y`a Y`f`ØVYf  
GhÀXhYdUfhbYfgW UZhYbž`9i !6YUi ZhfU[ hY`i bX  
GY`Yb`gk ØfX][ \_Y]hYb`5ba Y`Xi b[ `i bhYf`k k k "Yi fcdU!i b]cb!  
VYf`]b"XY#\_]YngdUn]Yf[ UYb[ Y#hY[ Y`#\_]YngdUn]Yf[ Ub[ !Xi fW!  
hY[ Y`!Ui ZXYb!gdi fYb`!Yi fcdUg"

9bhXYW\_Yb`G]Y`X]Y`Yi fcdÀ]gWYb  
J YfV]bXi b[ Yb`]b`HY[ Y`

5a ` \_ca`a YbXYb`GUa ghU[ žXYa ` %&" ' † ' ] & \$ & ( ž\UVYb`U`Y  
6Øf[ Yf]bbYb`i bX`6Øf[ Yf`X]Y`A Ò[ `]W\_Y]hž`Ub`Y]bYa `Y]bn][ Ufh][ Yb  
?]YngdUn]Yf[ Ub[ `Xi fW`HY[ Y`hY]`ni bY`a Yb`8Yf`HfYZdi b\_h]gh  
i a ` %\* `I `f`Ua `GW]b\_Y`Vfi bbYb`]b`XYf`BÀ`Y`XYg`I !6U`b`cZYg`5`h!  
HY[ Y`"8]YgY`ϕ]h]Uh]j Yž`X]Y`j cb`XYf`9i fcdU`l b]cb`6Yf`]b`Y"J`"i bX  
XYf`9i !6YUi ZhfU[ hYb`XYg`6Yn]f\_g`c f[ Ub]g]Yfh`k ]fXž`V]YhYh`X]Y  
; Y`Y[ Yb`Y]hž`X]Y`Yi fcdÀ]gWYb`9]bZ`ØggY`]b`i bgYfYf  
i ba ]hY`VUFYb`l a [ YVi b[ `\_YbbYbni `YfbYb"

8Yf`Yhk U`&ž) !ghØbX][ Y`GdUn]Yf[ Ub[ `ZØ\fh`Ybh`Ub[ `VYXYi hYbXYf  
CfhY`k ]Y`XYf`<i a Vc`Xh!6]V`]ch`Y`ž`XYa `GW`cgg`HY[ Y`i bX`XYa  
K UggYfgdcfhWi V`6`Ui !K Y]» `HY[ Y`"8]Y`Fci hY`gYhnh]g]W`Zcfh`ni a  
5fWU]gWYb`9fnYb[ Y`ž`ØVYf`X]Y`GYW`gYfVfØW\_Y`V]g`ni f  
; fYYbk ]Wdfca YbUXY`"5VgW`]Y» YbX`"ÀXh`XUg`7UZ`À`K YhhYfghY]b  
ni a `[ Ya Øh]WYb`5i ghUi gW`Y]b`"K À`fYbX`XYg`GdUn]Yf[ Ub[ g  
YfZU\ fYb`X]Y`HY]`bY`a YbXYb`a Y`f`ØVYf`X]Y`Yi fcdÀ]gWYb  
6YnØ[ Y`XYf`GY`Yb`gk ØfX][ \_Y]hYb`ž`X]Y`GhÀXhYdUfhbYfgW UZhYb`]a  
6Yn]f`\_i bX`X]Y`HÀh][ \_Y]hYb`XYf`9i !6YUi ZhfU[ hYb`"

6Ynf\_gVØf[ Yfa Y]ghYf]b'9a ]bY'8Ya ]fVØ\_Yb!K Y[ bYf'VYhcbh'X]Y  
6YXYi hi b[ 'X]YgYf'HfUX]h]cb.' 9g]gh'j cb'[ fc»Yf'6YXYi hi b[ ž'X]Y  
JYfV]bXi b[ Yb'ni '9i fcdU'Ui W' ]b'i bgYfYa 'i ba ]hhY'VUFYb'I a Z'X  
VYk i ggh'k U\fni bY\ a Yb''8]YgYf'GdUn]Yf[ Ub[ 'Yfa Ø[ ' ]W'h'Yg'XYb  
6Øf[ Yf]bbYb'i bX'6Øf[ Yfbž'X]Y'J]Y'ZU'h'XYf'Yi fcdÄ]gW'Yb'9]bZØggY  
]b'HY[ Y'ni 'YbhXYW\_Yb"

8]Y'HY]'bU\ a Y'Ub'X]YgYa 'gdUbbYbXYb'?'YngdUn]Yf[ Ub[ ' ]gh  
\_cghYb'cgž'YXcW' ]gh'X]Y'5bnU\''XYf'D'ÄmY'VY[ fYbnh"  
=bhYfYgg]YfhY'k YfXYb'[ YVYhYbž'g]W' j cfUV'ØVYf'XYb'Zc'[ YbXYb  
@]b\_'Ubni a Y'XYb.'5ba Y'Xi b[ 'ni a '?'YngdUn]Yf[ Ub[ "'GY]Yb  
G]Y'XUVY]'i bX'Yf'YVYb'G]Y'HY[ Y'Ui g'Y]bYf'[ Ubn'bYi Yb  
DYfgdY\_h]j Y°

' B 5;

8YhU]'g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf' ]b"bYh