

9bhXYW_Yb`G]Y`X]Y`]bhYfU_h]j Y
5i gghY``i b[/ , \$' - /GhUXh`=B Uhi f`=
A YbgW\ / , \$' - /]b`6Yf`b`

9bhXYW_Yb`G]Y`X]Y`]bhYfU_h]j Y`5i gghY``i b[/ ei ch/GhUXh`=
B Uhi f`=A YbgW\ / ei ch`/a`i bXYgnYbhfi a`XYg`6?8`]b
6Yf`b`9fZU\fyb`G]Yž`k]Y`?`Y]b[`ÀfhYb`ni f`@Øgi b[
Ö_c`c`]gW\Yf`<YfUi gZcfXYfi b[Yb`VY]hfU[Yb`"J cb
6cXYbdZY[Y`V]g`5fhYbgW\i hn` `VYgcbXYfg`ZØf`GW\Ø`Yf`UV
XYf`) "`?`UggY`[YY][bYh`6Ygi W\Yb`G]Y`i bg`X]YbghU[gž
XcbbYfghU[g`i bX`gUa ghU[g`cXYf`Vi W\Yb`G]Y`Y]bY
?`UggYbZØ\fi b[`A Y`f` ðZcfa Uh]cbYb`Ui Z`ghUXh`bUhi f!
a YbgW`"XY"



8]Y`6YXYi hi b[`j cb`?`Y]b[UfhYb_i`hi f`ZØf
X]Y`l a k Y`hV]`Xi b[

8]Y`5i gghY``i b[` GhUXh`=B Uhi f`=A YbgW\ ž`X]Y`Ua`" "GYdhYa VYf
&\$&(`ja`6Yf`)bYf`6i bXYgnYbhfi a`XYg`6i bXYgj YfVUbXg`XYf
?`Y]b[UfhYbj YfY]bY`8Yi hgW\`UbXg`fß?8Ł`YfÖZbYh`k i fXYž`nY][hž

k]Y'?'Y]b[ĀfhYb' b]W\h'bi f'F ØW_ni [gcfhYž'gcbXYfb'Ui W\k]W\h][Y
5_hYi fY'ja '?`ja U!`i bX'BUhi fgW\i hn'g]bX" '8]Y']bhYfU_h]j Y
DfĀgYbhUh]cb'n]Y'h'XUfUi Z'UVž'GW\Ø'Yf]bbYb' i bX'GW\Ø'Yfb'UV'XYf
) "'?'UggY'X]Y'Ni gUa a Yb\Āb[Y'nk]gW\Yb'BUhi fž'GhUXh'i bX
A YbgW\ 'bĀ\Yfni Vf]b[Yb' i bX'g]Y'U_h]j ']b'X]YgYb'Df'cnYgg
Y]bni VYn]Y\Yb"

8]Y'9fØZ]bi b['XYf'5i gghY''i b['ZUbX']a 'FU\ a Yb'Y]bYf'VfY]hYfYb
=b]h]Uh]j Y'ni f': ØfXYfi b['XYg' l a k Y'hVYk i gghgY]bg'ghUhh" '9g'k]fX
i bhYfgi W\hž'k]Y' i fVUbY'; ĀfhYb'ni f'6]cX]j Yfg]hĀh'i bX
BUW\U'h][_Y]h']b'GhĀXhYb'VY]hfU[Yb'_ØbbYb" '8]Y'9f'YVb]ggY'j c f
Cfh]j Yfa]hY'b'XYb'HY']bY\ a YbXYbž'k Y'W\Y'VYXYi hYbXY'F'c''Y
'Y]b[ĀfhYb'VY]'XYf'6Y_Āa dZi b['XYg'?`ja Uk UbXY'g'gd]Y'Yb
_ØbbYbž']bXYa 'g]Y '@YVYbgfĀi a Y'ZØf'Y]bY'J]Y'nU\''j cb'DZUbnyb
i bX'H]YfYb'V]YhYb" '8]YgY'5gdY_hY'k YfXYb'Xi fW\ 'dfU_h]gW\Y
5_h]j]hĀhYb' i bX']bhYfU_h]j Y'GhUh]cbYb'Yf'YVVUf' [Ya UW\h"

- =bhYfU_h]j Y'9f'YVb]ggY. '8]Y'6Ygi W\Yf'_ØbbYb'Ui Z
j YfgW\]YXYbY'5fhYb'YfbYbž'ni a '6Y]gd]Y''Xi fW\ 'XUg
: Ø\Yb'XYf'HYa dYfUhi f']b'Y]bYa '?ca dcgh\Ui ZYb'cXYf
XUg< ØfYb'XYf'; YfĀi gW\Y'j cb'6cXYbh]YfYb"
- DĀXU[c []gW\Y'Dfc[fUa a Y. '6Y['Y]hYbX'ni f'5i gghY''i b[
V]YhYh'XYf'6?8'J YfUbgU'hi b[Yb'Ubž'X]Y'gdYn]Z]gW\Y
H\Ya Yb'k]Y'XYb'DZUbnybnm_'i g'cXYf
l a k Y'h[YfYW\h][_Y]h'UbgdYfW\Yb" '8]YgY'Dfc[fUa a Y'g]bX
Y]bY'\Yf] cffU[YbXY'9f[Ābni b['ni a 'GW\i 'i bhYff]W\h"
- ; fØbYg'?`UggYbn]a a Yf. '5V': fØ\ 'U\ f'&\$&) 'k]fX'XUg
' ; fØbY'?`UggYbn]a a Yf ']b'?ccdYfUh]cb'a]h'XYf
8Yi hgW\Yb'GW\ fYVYf'† [YbX'YfØZ]bYhž'k c'GW\Ø'Yf'XUg
dfU_h]gW\Y'; ĀfhYb'Yf'YfbYb'_ØbbYb"

A]h'X]YgYf'5i gghY''i b['k]fX'Y]b'k Y]hYfYf'GW\ f]h'i bhYfbca a Ybž
i a 'Øb[YfY'; YbYfUh]cbYb'ZØf'Ø_c'c[]gW\Y'H\Ya Yb'ni
gYbg]V]']g]YfYb" '8i fW\ 'XUg'gd]Y'Yf]gW\Y '@YfbYb']a 'FU\ a Yb'XYf
5i gghY''i b['\UVYb'X]Y'GW\Ø'Yf'X]Y'A Ø[']W\ _Y]hž'dfU_h]gW\Y
' : Ā\][_Y]hYb'ni 'Yf'YfbYb' i bX'Y]b'6Yk i gghgY]b'ZØf'Ø_c'c[]gW\Y
Ni gUa a Yb\Āb[Y'ni 'Ybhk]W_Y'b"

8]Y`² ZZbi b[gnY]hYb`XYf`5i gghY`i b[`g]bX`X]YbghU[gž`XcbbYfghU[g
i bX`gUa ghU[g]j cb`%%.\$\$`V]g`%+.\$\$`l \fž`i bX`GW`i `UggYb
_ÒbbYb`bUW`j cf\Yf][Yf`5ba Y`Xi b[`Ui W`Ub`UbXYfYb`HU[Yb`X]Y
F`Ài a `]W`_Y]hYb`VYgi W`Yb`"8]Y`HY]`bU\`a Y[YVØ\`f`j cb`%ž) \$` `dfc
DYfgcb`V]YhYh`Y]bYb`YfgW`k]b[`]W`Yb`Ni [Ub[`ni `V]`XYbXYb
5b[YVchYb`"

8i fW`X]YgYg`]bhYfU`_hj Y`Dfc`Y`_h[Yk]bbh`X]Y
?`Y]b[UfhYbVYk Y[i b[`Ub`6YXYi hi b[ž]bXYa `g]Y`b]W`h`bi f`X]Y
[`ÀfhbYf]gW`Yb` : `À\][`_Y]hYb`j Yfa `]hhY`hž`gcbXYfb`Ui W`U`g`D`UhhZcfa
ZØf`B Uhi fV]`Xi b[`i bX`l a k Y`hgW`i hn`X]Yb`h`K Y]hYfY`ϕZcfa Uh]cbYb
ØVYf`XUg`5b[YVch`Z]bXYb`ϕbhYfYgg]YfhY`Ui Z`XYf`K YVgY]hY`ghUXh!
bUhi f!a YbgW`"XY"

ϕbhYfYgg]YfhY`_ÒbbYb`g]W`VY]: fU[Yb`cXYf`ni f`5ba Y`Xi b[`Ub
H\ca Ug`GhØ`h]b[`i bhYf`Ui gghY`i b[4 `_Y]b[UfhYb!Vi bX`XY
k YbXYb"

8Yf`6i bXYgj YfVUbX`XYf`?`Y]b[UfhYbj YfY]bY`8Yi hgW`UbXgž`a]h
G]hn`]b`XYf`<Yfa UbbghfU» Y`%, *`]b`%&\$(-`6Yf`]bž`gYhnh`g]W`U`_hj
ZØf`X]Y : `ØfXYfi b[`Y]bYf`[fØbYb`i bX`bUW`\U`h][Yb
GhUXhYbhk]W`_i b[`Y]b"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh