

9bYf[]Y]bhYbg]j Y`9fbÀ\fi b[g]bXi ghf]Y
ZcfXYfh'; Ug_cghYb!9bh`Ughi b[`]b`@Y]dn][

8]Y`9fbÀ\fi b[g]bXi ghf]Y`8Yi hgW\`UbXg`ghY`hj`cf`[fc»Yb
<YfUi gZcfXYfi b[Yb`Xi fW`ghY][YbXY'; UgdFY]gY""5i ZXYf
»\fYg_cbZYfYbn`XYf`A]b]ghYfdfÅg]XYbhYb`]b`@Y]dn][`k]fX`X]Y
K]YXYfY]bZØ\fi b[`XYg`Gd]hnYbUi g[`Y]Wg`[YZcfXYfh`i a `X]Y
K YhhVYk YfVgZÅ\][_Y]h`i bX`6YgW`ÅZh][i b[`]b`X]YgYa
YbYf[]Y]bhYbg]j Yb`GY`hc`f`ni `g]W`Yfb`"9fZU`fYb`G]Y`ž`k`Ufi`a
X]YgY`A`U»bU`a`Y`YbhgW`Y]XYbX`ZØf`X]Y`Ni`_i`bZh`XYf`6fUbW`Y
]gh"



5`Ufa fi Z`Ui g`XYf`9fbÀ\fi b[g]bXi ghf]Y`5i Z`XYf
gdUbbi b[g[Y`UXYbYb`A]b]ghYfdfÅg]XYbhYb_cbZYfYbn`]b`@Y]dn][
ZcfXYfb`X]Y`FY[]Yfi b[gW`YZg`XYf`@ÅbXYf`b]W`hg'; Yf]b[YfYg`U`g`X]Y
FØW`_Y`f`ni a `Gd]hnYbUi g[`Y]W`ZØf'; Ug""8]Yg`hf]Zh`Ui Z`XUg
Xi fW`k`Y[`dcg]hj] Y`9W`c`XYf`9fbÀ\fi b[g]bXi ghf]Y`ž`X]Y
gW`k`Y]»[YVUXYh`Ui Z`X]YgY`9bh`Ughi b[`c`Zh`

8Yf`6J`9!J`cfg]hnYbXYž`8f""7`f]gh]Ub`j`cb`6cYhh]W`Yfž`k`Ufbh
Y]bXf]b[`]W`. `8]Y`K]YXYf`YfghY`i b[`XYg`Gd]hnYbUi g[`Y]W`g`ZØf
; Ug`]gh`Y]b`YbhgW`Y]XYbXYf`<YVY`ž`i a `X]Y`K`YhhVYk`YfVgZÅ\][_Y]h

XYf`YbYf[]Y]bhYbgj] Yb`9fbÀ\fi b[g]bXi ghf]Y`ni`g]WXYfb"i bgYfYb
I bhYfbY\`a Yb`ZY\`hX]Y`Xf]b[YbX`VYbØh][hY`Z]bUbn]Y`Y`9bhUghi b[ž
X]Y`YggYbn]Y`Y`\Y]a`]gWXY`5fVY]hgd`ÀhnY`UVg]WXYfh` `9g`_]b[h`k]Y
Y]b`GWXYf]`bUWX`i bhYfghØmi b[`]b`ghØfa`]gWXYb`NY]hYb`

9bYf[]YdfY]gY`i bhYf`8fi W_°`8]Y`6fUbWXY _Àa dZh°

8]Y`9fbÀ\fi b[g]bXi ghf]Y`]gh`_Y]b`Y]bZUWXYf`Gd]Y`Yf`]a`A Uf`h`i`g]Y
[Y\Øfh`ni`XYb`[fØ»hYb`]; Ugj YfvfUi WXYfb`]a`j YfUfVY]hYbXYb
; Yk YfvY`°8]Y`VYhfcZYbYb`i bhYfbY\`a Yb`k]Y`²`a Ø\`Ybž
GhÀf`_YdfcXi nYbhYb`i bX`X]Y`?U`Uc!`bXi ghf]Y`g]bX`Ui Z; Ug
Ub[Yk]YgYb`k]Y`XYf`GUi YfghcZZ`ni a`5ha Yb`i a`X]Y`dfcnYggi U`Y
K`Àfa Y`ni`[Yk]bbYbžk]fX`; Ug`]b`gWXYk]bXY`YffY[YbXYb`A Yb[Yb
VYbØh][h`i bX`XUg`]gh`Ui WXY`_Y]bY`?`Y]b[_Y]h`Yhk U`+) `DfcnYbh
XYf`J YfUfVY]hi b[`j cb`²`gUUhYb`\`Àb[Yb`X]fY`_hj ca`9fX[Ug`UV`

8cWXY`bi b`hf]Zh`X]Y`bXi ghf]Y`Y]b`\UfhYf`GWXY`U[.`8Yf`Ua`5bZUb[
XYg`J\`fYg`&\$&(`k Y[ZU`YbXY`Gd]hnYbUi g[`Y]WXY`ZØf`; UgžXYf`ØVYf
nk Y]`J\`fnY\`bhY`Y]b`j Yf`Àgg`]WXYf`; U`hcf`k Ufž`VY`UghYb`X]Y`;]fa Yb
\`ÀfhYf`U`g`YXY`GYb`_i b[`XYf`Ghfca`ghYi Yfž`X]Y`X]Y
6i bXYgYf[]Yfi b[`]a`Bcj Ya VYf`&\$&`j YfUVgWXY]YXYh`\Uh`Ni
U`Ya` , VYfZi gg`k]fX`XYf`Ub[YgdYf`WXYbY`HfUbgZcfa Uh]cbgdfcnYgg
\`b`ni`Y`Y`_hf]Z]n]YfhYb`cXYf`k UggYfghcZZ/Ug]YfhYb`@Øgi b[Yb`Xi fWXY
X]Y`\c\Yb`; UgdfY]gY`bU\Yni`i ba Ø[`]WXY`[Ya UWXYh`K]f`VfUi WXYb
D`Ubi b[gg]WXYf\Y]h`žZcfXYfb`X]Y`6fUbWXYbj YfhYhYf`i b]gcbc`

9]b`Yb hgWXY]XYbXYf`F]YgY`XYf`K]fhgWXY UZh°

I a`ni`j YfXYi h]WXYbžk]Y`VYXYi hgUa`X]Y`9fbÀ\fi b[g]bXi ghf]Y
ZØf`8Yi hgWXY`UbX`]gh`Fi bX`*"\$\$\$`6Yhf]YVY`Yfk]fhgWXYUZhYb`À\`f`]WXY
VYUWXYh]WXY`&%, `A]`]UfXYb`9i fc"`, VYf`*`*"\$\$\$`A YbgWXYb`Z]bXYb
]b`X]YgYf`6fUbWXY`]\`fYb`5fVY]hgd`Uhn`NUi VYfk`cfh`\Yf3
A]hhY`ghUbX`°, VYf`-`\$`DfcnYbh`XYf`i bhYfbY\`a Yb`g]bX`_Y]b`!`i bX
a]hhY`ghÀbX]gWXY`[YdfÀ[h`i bX`XYf`9i dcfh`Zcf]Yfh`a]hY]bYf
E`i chY`j cb`") `DfcnYbh`nY][`h]g]WXY`ž`XUgg`X]Y`K`Y`h`X]Y`XYi hgWXYb
@YVYbga]hhY`gWXY`Àhnh`

8]Y'NY]h'XfÀb[h'8]Y' bXi ghf]Y'k UfhYh'Ui Z'Y]b'_'UfYg'G][bU'Ui g
XYf'Dc`h]_°8]Y'Gh]a a Yb'XYf'J YfVÀbXY'j YfgWÀa Y`nYb'']b'Y]bYa
Y]bXf]b[`]WÀYb'5ddY``'@Uggh'X]Y'9fbÀ\fi b[g]bXi ghf]Y'b]WÀ h
]a 'Gh]WÀ°

8YhU]`g

6Ygi WÀYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh