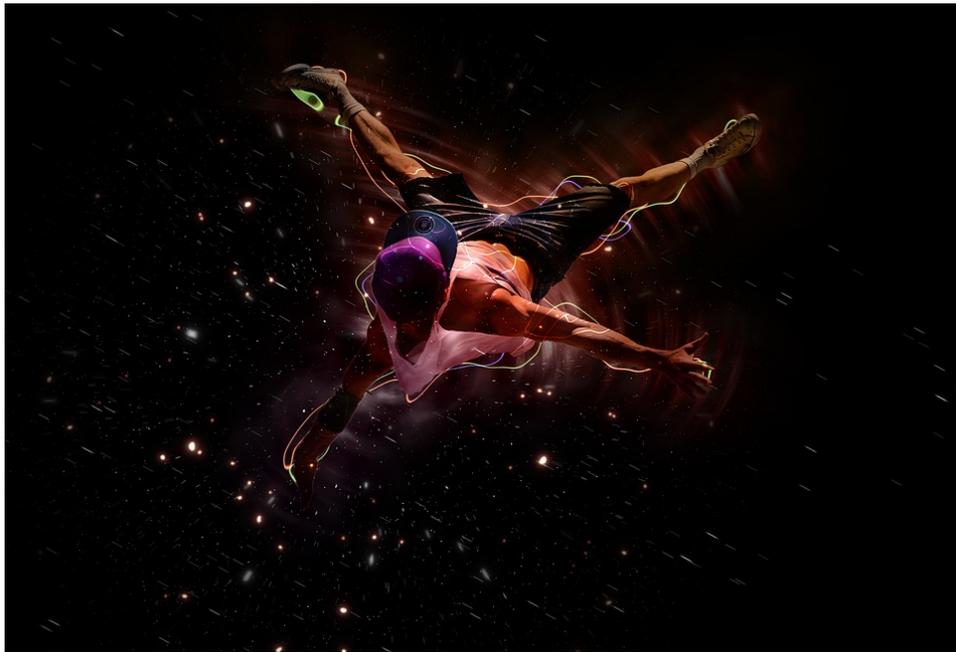


9bYf[Yh]gWY 'GUb]Yfi b['j cb
A Y\ fZUa]`Yb\Ài gYfb. 'K]W h][Y': f]ghYb
i bX': ÒfXYfi b[Yb

9fZU\ fYb 'G]Yžk Y`WY 'A U» bU\ a Yb 'K 9; !J Yfk U`hYf`VYUW hYb
a ØggYbž i a 'XUg'j c`Y': ÒfXYfdchYbn]U`VY]`XYf
YbYf[Yh]gWYb 'GUb]Yfi b['j cb 'A Y\ fZUa]`Yb\Ài gYfb 'a]h
; UgYhU[Yb\Y]ni b['Ui gni gW ÒdZYb" 'GYVUgh]Ub '8]hha Ufž
9l dYfhY 'ZØf'5'hvUi hYbž[]Vh'k Yfhj c`Y'H]ddg'i bX'Yf_`Àfh'XY
[YgYhn`]WYb': f]ghYb" 'Bi f'a]h'fYW hnY]h][Yb '9bhgWY]Xi b[Yb
g]WYfb 'G]Y'g]W 'Z]bUbn]Y`Y'J cfhY]`Y'i bX'hfU[Yb'ni a
'?`ja UgW i hn'VY]" 'Xhnh`_cghYb`cgY'6YfUhi b[ghYfa]b
j YfY]bVUfYb°



9bYf[Yh]gWY 'GUb]Yfi b['j]b
A Y\ fZUa]`Yb\Ài gYfb. 'H]ddg'i bX'Hf]W_g'ni f
a cXYfbYb 'K Àfa Yj Yfgcf[i b[

8]Y`YbYf[Yh]gWXY`GUb]Yfi b[`j cb`A Y\ fZJa `]Yb\Ai gYfb`ghY\h`a
: c_i g`j]Y`Yf`K 9; !J Yfk U`hYf"9]bY`VYgcbXYfY`< YfUi gZcfXYfi b[
ghY`h`XUVY]`XYf`HUi gWXY`Yf`; UgYhU[Yb\Y]ni b[`XUF"GYVUgh]Ub
8]hha Ufz`9! dYfhY`Z0f`5`hVUi hYbž`[]Vh`k Yfhj c`Y`F UhgWXY`A[Yž`k]Y
G]Y`VY]a `GUb]YfYb`≠fYf`<Y]ni b[gUb`U[Y`j cf[Y\Yb`gc`hYb"

8]Y`[YgYhn`]WXYb`J cf[UVYb`Z0f`X]Y`YbYf[Yh]gWXY`GUb]Yfi b[`j cb
; YVÄi XYb`k YfXYb`]a a Yf`ghfYb[Yf"6YgcbXYfg`Z0f`K c\ b\Äi gYf
a]h`; UgYhU[Yb\Y]ni b[`Yf[]Vh`g]WXY`]b`UVgY\`VUFYf`NY]h
<UbX`i b[gVYXUfZ"i a `XUg`j c`Y`Ö_c`c[]gWXY`i bX`k]fhgWXY`UZh]WXY
DchYbn]U`Ui gni gWXY`ÖdZYbž`]gh`Yg`k]WXYh[ž`Zf0\`nY]h][`X]Y`f]WXYh[Yb
9bhgWXY]Xi b[Yb`ni `hfYZZYb`i bX`U`Y`bchk YbX][Yb`A U» bU\`a Yb
i a ni gYhnYb"8cWXY`k cfUi Zgc`hYb`K 9; !J Yfk U`hYf`UWXY`hYb3

I a `X]Y`?`]a Un]Y`Y`ni `YffY]WXYbž`\Uh`XYf`GhUUh`_`UfY`J cf[UVYb`]a
; YVÄi XYbYbYf[]Y[YgYhn`Zcfa i `]Yfh"; `Y]WXY`nY]h][`k YfXYb
YbYf[Yh]gWXY`GUb]Yfi b[ga U» bU\`a Yb`Z]bUbni]Y``[YZ0fXYfh": 0f
@U]Yb`]gh`Yg`YXcWXY`cZh`gWXY`k]Yf][ž`X]Y`bchk YbX][Yb`GWXY`f]hY
fYWXY`hnY]h][`Y]bni `Y]hYb`i bX`: 0fXYfa Ö[`]WXY`_Y]hYb`cdh]a U`ni
bi hnYb"8Yg\`U`V`Ya dZ]Y`\`h`GYVUgh]Ub`8]hha Ufz
GWXY`cfbghY]bZY[Yfa Y]ghYf`i bX`9! dYfhY`Z0f`5`hVUi hYbž`g]WXY
Zf0\`nY]h][`Ub`Y]bYb`9bYf[]YVYfUhYf`ni `k YbXYb"; Ya Y]bgUa `Ubb
Y]b`]bX]j]Xi Y`Yf`GUb]Yfi b[gZU\`fd`Ub`YfghY`h`k YfXYbž`XYf`X]Y
VYgha Ö[`]WXY`b`A U» bU\`a Yb`ni f`J YfVYggYfi b[`XYf
9bYf[]YYZZ]n]Ybn`ZYghY[hi bX`dUggYbXY`: 0fXYfi b[Yb`Yfa Ö[`]WXY`h"

K]WXYh][Y`: f]ghYb`i bX`, VYf[Ub[gfY[Y`i b[Yb

5V`Δ]bi Uf`&\$&(`a 0ggYb`bYi Y`<Y]ni b[Yb`ni `a]bXYghYbg`*)
DfcnYbh`a]h`YfbYi YfVUfYb`9bYf[]Yb`VYhf]YVYb`k YfXYb": 0f`XYb
bUWXY`hfÄ[`]WXYb`i a VUi `VY]6YghUbXg[YVÄi XYb`[Y`hYb
, VYf[Ub[gZf]ghYb"≠; fc» ghÄXhYb`a]h`0VYf`%\$"\$\$\$`9]bk c\ bYfb
]gh`XYf`9]bVUi `bYi Yf`<Y]ni b[Yb`a]h`a Y\`f`U`g`*) `DfcnYbh
YfbYi YfVUfYb`9bYf[]Yb`gdÄhYghYbg`ni a `` \$" `ž`b]`&\$&`*
YfZcfXYf`]WXY`"≠`_Y]bYfYb`GhÄXhYb`[]hY]bY`: f]gh`V]g`ni a `` \$" `ž`b]
&\$&, "

6YgcbXYfY`: f]ghYb`[Y`hYb`Z0f`A Y\ fZJa `]Yb\Ai gYf`a]h

; UgYhU[Yb\Y]ni b["K Ybb'X]Y'<Y]ni b['V]g'A]hY'&\$&*']ffYdUfUVY`
Ui gZÀ`hž`_Ubb'g]Y'Xi fW'Y]bY'bYi Y'cXYf' [YVfUi W'hY
K Àfa YUb`U[Y'YfgYhnh'k YfXYb" `5V'&\$&- 'a ØggYb'`YXcW
gWf]h'k Y]gY'ghY][YbXY'5bhY]`Y'YfbYi YfVUfYf'9bYf[]Yb'Y]b[YVUi h
k YfXYbž'V]g'gdÀhYghYbg'&\$() `YfZc`[h'X]Y'j c`ghÀbX][Y'l a ghY`i b["
: U`g'XYf'8YZY_h'bUW'`A]hY'&\$&*' `Ui Zhf]hž'a i gg']bbYf\U'V'j cb
ZØbZ`À\ fYb'Y]b'6YgW'`i gg'ni f`_ØbZh][Yb'K Àfa Yj Yfgcf[i b[`XYg
; YVÀi XYg' [YhfcZZYb'k YfXYb"

8]Y'6YXYi hi b[`XYg'ZfØ\ nY]h][Yb'< UbXY`bg

9g]gh'YbhgW'Y]XYbXž'ZfØ\ nY]h][`U_h]j `ni `k YfXYbž']bgVYgcbXYfY`VY]
VYhfcZZYbYb'`A Y\ fZUa]]Yb\Ài gYfb'ja `; Ya Y]bgW'UZhY][Ybhi a "
J YfnØ[Yfi b[Yb'`_ØbbYb'b]W'h'bi f'ni `Yb[Yb': f]ghYb'ZØ\ fYbž
gcbXYfb'Ui W'ni `Z]bUbn]Y`Yb'9]bVi » Yb" `8]Y'7C &!GhYi Yf'gd]Y`h
Y]bY'ja a Yf' [fØ» YfY`F c`Yž'i bX'J Yfa]YhYf'g]bX'Xi fW'`HY]`Y`XYf
?cghYb'VYhfcZZYbž'Ui W'k Ybb'g]Y'b]W'h'gY`Vgh]ja `; YVÀi XY
k c\ bYb"

8]Y'fYW'hny]h][Y'D`Ubi b[`i bX'`l a gYhni b[`j cb'YbYf[Yh]gW'Yb
GUb]Yfi b[ga U» bU\ a Yb'`_Ubb'ghUUh']W'Y': ØfXYfi b[Yb
Yfa Ø[`]W'Yb'`i bX'X]Y'?cghYb' [Yf]b[` \U'hYb" `9]bY'dfcZYgg]cbY`Y
9bYf[]YVYfUhi b[`]gh'XUVY]'i bYf'Àgg']W'ž'i a `XUg'cdh]a U`Y
9f[YVb]g'ni `Yfn]Y`Yb"

8Yf'K Y[`ni f'a cXYfbYb'K Àfa Yj Yfgcf[i b[

l a `g]W'Yfni ghY`Ybž'XUgg'XUg'A Y\ fZUa]]Yb\Ui g'Ui W'ni _ØbZh][
_]a UgW'cbYbX'a]h'K Àfa Y'j Yfgcf[h'k]fX'i bX': ØfXYfi b[Yb
j c`ghÀbX][`Ui g[YgW'ØdZh'k YfXYbž'gc`hY`Y]b'9bYf[]YVYfUhYf
VYfY]hg']b'XYf'D`Ubi b[gd\UgY`\]bni [Ync[Yb'k YfXYb" `8]Y
9fghY`i b[`Y]bYg'GUb]Yfi b[gZU\fd`Ubg'Yfa Ø[`]W'h'\Ø\YfY
: ØfXYfi b[Yb'`i bX'X]Y'l a gYhni b[`k Y]hYfYf'A U» bU\ a Yb'ni f
9bYf[]YYZ]n]Ybn" `5i W'XYf'9]bVUi `Y]bYf'NYbhfU`\Y]ni b[`i bX'Y]bY
a Ø[`]W'Y': Yfbk Àfa YUbV]bXi b[` _ØbbYb'XUVY]'Y]bY'k]W'h][Y
F c`Y'gd]Y`Yb"

8]Y'Ni gUa a YbUfVY]h'a]h'Y]bYa `9bYf[]YVYfUhYf

⊕·Ni gUa a YbUfVY]h'a]h'Y]bYa '9bYf[]YVYfUhYf'gc`hYb`K 9; !
J Yfk U`hYf'j YfgW]YXYbY`A U»bU\ a Yb`dfØZYbžk]Y`XYb`9]bVUi
Y]bYf`NYbhfU`Y]ni b[`i bX`X]Y`A Ò[`]W`_Y]h`Y]bYg
: Yfbk Åfa YUbgW`i ggYg"5i W`XYf`U`hi Y`Y`9bYf[]YUi gk Y]g'i bX
X]Y`9ZZ]n]Ybn`UggY`XYg'; YVÅi XYg'a ØggYb`VYfØW_g]W]h][h'k YfXYb"
5b[YVchY'j cb`Ui gZØ\ fYbXYb':]fa Yb`gc`hYb`Y]b[Y\c`hi bX`XYf
K 9; `dfÅgYbh]Yfh'k YfXYb"9]b'i bhYfgW]f]YVYbYg
6YfUhi b[gdfchc_c`Y]bYg'9bYf[]YVYfUhYfg']ghZØf`X]Y`fYW]h]W]Y
5Vg]W]Yfi b[`bchk YbX]["

9g']gh'k]W]h][ž`XYb': ÒfXYfdfcnYgg`Yb[`a]h`XYa `9bYf[]YVYfUhYf
UVni gh]a a Yb`i bX`X]Y`l a gYhni b[`XYf`A U»bU\ a Yb`ni `VY[`Y]hYb"
F Y[Y`a Å»][Y`6Yf]W]hY`VY]'9][YbhØa Yfj YfgUa a `i b[Yb`g]bX
Ya dZY\`Ybgk Yfhž'i a `U`Y`9][YbhØa Yf`Y]bni VYn]Y\Yb`i bX`XYb
j c`ghÅbX][Yb`l a gh]Y[`Ui ZYfbYi YfVUfY`9bYf[]Yb`ni
Yfa Ò[`]W]Yb"

: Øf`Y]bY`YfZc`[fY]W]Y`YbYf[Yh]gW]Y`GUb]Yfi b[`≠fYg
A Y\ fZJa]`Yb\ Ui gYg`gc`hYb`G]Y`ZfØ\nY]h][`X]Y`f]W]h][Yb
A U»bU\ a Yb`Yf[fY]ZYb`i bX`U`Y`a Ò[`]W]Yb': ÒfXYfi b[Yb`bi hnYb"
GYVUgh]Ub`8]hha Uf'i bhYfghØmh`G]Y [YfbY`XUVY]'i bX`ghY\h`≠bYb
ZØf`Y]bY`_cgYb`cgY`6YfUhi b[`ni f`J YfZØ[i b["

8YhU]`g

6Ygi W]Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh