

9a a U' < ]bnY '[ Yk ]bbh'ØVYf`Y[ Yb`]a  
) \$\$!A YhYf!NY]hZU\ fYb`XYf`8A

K Y`ha Y]ghYf]b`9a a U' < ]bnY`g]WXYfh`g]WXY`VY]`XYf`6U\bfUX!  
8A`]b`6Yf`]b`XYb`H]hY``a` ) \$\$!A YhYf!NY]hZU\ fYb`



9fZc`[ fY]WXYg`K cWXYbYbXY`ZØf`9a a U' < ]bnY  
i bX`XYb`F UXgdcfh]b`6fUbXYbVi f[

GhUbX. %\* "\$, "&\$&( '%, .' + ' \ f

8]Y`8ca ]bUbn`j cb`9a a U' < ]bnY

8]Y`XYi hgWXYb`A Y]ghYfgWUZhYb`]a`6U\bfUXgdcfh`X]Y`]b`6Yf`]b  
ghUhhZUbXYb`žVYnYi [ Yb`X]Y`YfUi gfU[ YbXY`@Y]ghi b[ `j cb`9a a U  
< ]bnY`žX]Y`U`g`K Y`ha Y]ghYf]b`Ui WXY`]b`X]YgYf`8]gn]d`]b [ `ÄbnhY`"A ]h  
Y]bYf`NY]hj cb`" ž(-, `GY`\_i bXYb`ghY`hY`g]Y`b]WXYh`bi f`]\fY  
?`UggY`i bhYf`6Yk Y]gž`gcbXYfb`g]WXYfhY`g]WXY`Ui WXY`XYb`H]hY``a  
) \$\$!A YhYf!NY]hZU\ fYb`" ÆfY`HfU]b]b[ g\_c`Y[ ]b`7`UfU`GWXYbY]XYf  
VY`Y[ hY`a ]h` ( ž', + `GY`\_i bXYb`XYb`nk Y]hYb`D`Uhnž`[ YZc`[ hij cb  
5`YggU!7Uhf]cbU`Df`ÖdghYf`Ui Z`XYa`Xf]hYb`F Ub[ `a ]h` ) ž%- -

GY\_i bXYb"

A Ub[ Y`bXY`F Y\_c fXY` `Y]b`5 bfY]n`ZØf`X]Y  
5h\`YhYb

5a`GUa`ghU[ `d`Ubh`<]bnYž`XYb`K`Y`hfY`\_cfX`ØVYf`X]Y`) \$`\$`A`YhYf`  
Z]Y[ YbX`ni`UhhUW\_]YfYb``8]Y`A`Ö[ `]W\`\_Y]hž`Y]bY`VYfY]hg`gY]h`&`\$`%`\*  
VYghY\`YbXY`6Ygha`Uf`\_Y`j`cb`FY`\_cfX!K`Y`ha`Y]ghYf]b`?`f]gh]bU`J`c[ Y`  
ni`VfYW\`Ybž`a`ch]j`Y]fh`g]Y`XUVY]`VYgcbXYfg``8]YgY`\`UhhY`XUa`U`g`  
Ui`ZXYf`6U\`b`]b`:`fUb`\_Z`fh`fC`XYfL`Y]bY`NY]hj`cb`&`,`ž`-`+`\$`  
GY\_i`bXYb`Yfn]Y`h`<]bnY`Äi`»YfhY`g]W\`cdh]a`]gh]gW\.``≠W\`UVY`  
]a`a`Yf`bcW\`Y]bY`gY\`f`[`i`hY`:`cfa`Ui`g`DUf]gž`X]Y`6U\`b`]gh`gW\`bY``ž`  
i`bX`]W\`V]b`]a`HfU]b]b[ `gW\`cb`gW\`bY``Yf`[`Yk`YgYb`:`XYg\`U`V`  
j`Yfgi`W\`Y`]W\`Yg"

A YXU]`]YbfY[ Yb`ZØf`X]Y`6fUbXYbVi`f[ Yf`  
5h\`YhYb

8]Y`9fZc`[`g[ YgW\]W\`hY`XYf`XYi`hgW\`Yb`A`Y]ghYfgW\`UZhYb`k`]fX`Xi`fW\`  
X]Y`@Y]ghi`b[ Yb`XYg`HfUW`HYUa`6fUbXYbVi`f[ `j`YfghÄf`\_h``a`  
HYUa`gdf]bh`XYf`A`ÄbbYf`gYhnhYb`g]W\`8`Ub`bml`@`WU`K`YfbYfž`DYhY`  
7c``]b`:`Ya`a`]b[ `i`bX`XYf`C`ma`d]U!GYW\`ghY`B`\_`GW\`fØhYf`a`]h`Y]bYf`  
NY]hj`cb`(`(`ž(`+-`GY\_i`bXYb`Xi`fW``8Ug`HYUa`XYa`cbghf]YfhY`  
XUa`]h`b]W\`h`bi`f`gdcfh]W\`Y`9ZZ]n]Ybnž`gcbXYfb`fYdfÄgYbh]Yfh`Ui`W\`  
X]Y`Ui`ZghfYVYbXY`F`UXgdcfh[ Ya`Y]bgW\`UZh`]b`6fUbXYbVi`f[ "

š [ YbX`i`bX`HU`YbhY`]a`F`UXgdcfh`ZØfXYfb

8]Y`Ub\`U`hYbXYb`9fZc`[ Y`]b`XYb`A`Y]ghYfgW\`UZhYb`\`UVYb`  
k`Y]hfY]W\`YbXY`5i`gk`]f\_i`b[ Yb`Ui`Z`X]Y`B`UW\`k`i`W\`gZØfXYfi`b[ `]a`  
F`UXgdcfh``J`YfUbghU`hi`b[ Yb`k`]Y`X]YgY`g]bX`YbhgW\`Y]XYbXž`i`a`  
↑`b[ Y`HU`YbhY`ni`]bgd]f]YfYb`i`bX`XUg`b`hYfYggY`Ub`X]YgYf`GdcfhUfh`  
ni`ghY][`Yfb``5h\`YhYb`k`]Y`A`cf]hn`5i`[ YbghY]b`j`ca`F`G7`?`Ya`dhYbž`  
XYf`]a`GWfUhW\`XYf`A`ÄbbYf`gY]bYb`H]hY`YfZc`[ fY]W\`j`YfhY]X][`hY`ž`  
ghUa`a`Yb`c`Zi`Ui`g`fY[`]cbU`Yb`HU`YbhZØfXYfi`b[ gdfc[ fUa`a`Ybž`X]Y`  
\_cbh]bi`]Yf`]W\`bYi`Y`GdcfhYf`\`Yfj`cfVf]b[ Yb"

GWX`i ggZc`[ Yfi b[

8]Y`XYi hgWX Yb`A Y]ghYfgWX UZhYb`]a`6U\bFUxgdcfh`UVYb`b]WX h`bi f  
X]Y` : Ä\][ \_Y]hYb`Y]bnY`bYf`5h`YhYb`k ]Y`9a`a`U`<]bnYž`gcbXYfb  
Ui WX`X]Y`GhÄf\_Y`XYg`[ YgUa`hYb`HYUa`g`i`bX`XYf` ; Ya`Y]bgWX UZh`]b  
6fUbXYbVi f[ `ni`f`GWXUi`[ YghY`h`8]Y`9fZc`[ Y`]a`K`YhhVYk`YfV  
\_ÖbbhYb`XUni`VY]hfU[ Ybž`XYb`F`UXgdcfh`]b`XYf`FY[ ]cb`k`Y]hYf`ni  
VY`VYb`i`bX`bYi`Y` ; YbYfUh]cbYb`j`cb`F`YbbZU`fYfb`ni`]bgd]f]YfYbž  
g]WX`X]YgYa`gdUbbYbXYb`Gdcfh`Ubni`gWX`Y»Yb"

· ·B 5;

8YhU]`g

6Ygi WX Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh