

9]gVÄfYb'6Yf`]b'g]Y[ Yb'gci j YfÄb'[ Y[ Yb  
9< 7'A ØbWXYb'i bX'ZYgh][ Yb  
HUVY``YbZØ\ fi b[

; Ya Ä»'Y]bYg'6Yf]W\hg'j cb'k k k "V]X"XYž'\UVYb'X]Y'9]gVÄfYb  
6Yf`]b']b'Y]bYa'VYY]bXfi W\_YbXYb'Gd]hnYbgd]Y`XYb'9< 7  
A ØbWXYb'a ]h'\*.&[ YgW\U[ Yb'i bX'gca ]h']\fY'Dcg]h]cb'Ub'XYf  
HUVY``Ybgd]hnY'[ YZYgh][ h''8Yf'Ua h]YfYbXY'A Y]ghYf'A ØbWXYb  
\UhhY'Y]bYb'j Yf\_cf\_ghYb'GU]gcbghUfh'i bX'VYZ]bXYh'g]W\  
cZZYbg]W\h']W\']b'Y]bYf'\_Y]bYb'?f]gY"'9g'k ]fX'gdY\_i`']Yfhž'cV  
XYf'9I !HfU]bYf'XYf'A ØbW\byfž'8cb'JW\_gcbž'XYf'g]W\XYfnY]h  
]b'A ØbWXYb'Ui ZÄ'hž'k Yfhj c``Y'H]ddg'[ YVYb'\_Ubb"  
, VYf`Y[ YbY'6Yf`]bYf'gYhnYb'g]W\ '[ Y[ Yb'\_f]gY`bXY'A ØbW\byf  
Xi fW'8]Y'6Yf`]bYf'9]gVÄfYb'nY][ hYb'g]W\ 'j cb'6Y[ ]bb'Ub  
ØVYf`Y[ Yb'i bX'Xca ]b]YfhYb'XUg'Gd]Y``'8]Y'A ØbW\byf  
\]b[ Y[ Yb'nY][ hYb'Y]b'YfghUi b`]W\ '\_ÖfdYf`cgYg'Gd]Y`i bX  
ZUbXYb'\_Y]b'A ]hhY``[ Y[ Yb'X]Y'gd]Y`Yf]gW\Y`GhÄf\_Y  
/ Ua d^Y``]d/

; Ya Ä»'Y]bYg'6Yf]W\hg'j cb' [k k k "V\]X"XYž'\UVYb'X\]Y'9\]gVÄfYb](#)  
6Yf`]b']b'Y]bYa'VYY]bXfi W\_YbXYb'Gd]hnYbgd]Y`XYb'9< 7'A ØbWXYb  
a ]h'\*.&[ YgW\U[ Yb'i bX'gca ]h']\fY'Dcg]h]cb'Ub'XYf'HUVY``Ybgd]hnY  
[ YZYgh][ h''8Yf'Ua h]YfYbXY'A Y]ghYf'A ØbWXYb'\UhhY'Y]bYb  
j Yf\_cf\_ghYb'GU]gcbghUfh'i bX'VYZ]bXYh'g]W\ 'cZZYbg]W\h']W\']b'Y]bYf  
\_Y]bYb'?f]gY"'9g'k ]fX'gdY\_i`']Yfhž'cV'XYf'9I !HfU]bYf'XYf  
A ØbW\byfž'8cb'JW\_gcbž'XYf'g]W\XYfnY]h]b'A ØbWXYb'Ui ZÄ'hž'  
k Yfhj c``Y'H]ddg'[ YVYb'\_Ubb"

, VYf`Y[ YbY'6Yf`]bYf'gYhnYb'g]W\ '[ Y[ Yb

\_f]gY`bXY`A ØbWk bYf`Xi fWk

8]Y`6Yf`bYf`9]gVÀfYb`nY][ hYb`g]Wk`j cb`6Y[ ]bb`Ub`ØVYf`Y[ Yb`i bX  
Xca`]b]YfhYb`XUg`Gd]Y`"8]Y`A ØbWk bYf`\]b[ Y[ Yb`nY][ hYb`Y]b  
YfghUi b`]Wk`\_ØfdYf`cgYg`Gd]Y`i bX`ZUbXYb`\_Y]b`A`]hY`[ Y[ Yb`X]Y  
gd]Y`Yf]gWk`Y`GhÀf`Y`XYf`6Yf`bYf`"HfU]bYf`Hcb]`GØXYf`c`a  
VYghÀh][ hY`ž`XUgg`Yg`U`hi`Y`"Ub`GY`Vghj`YfhfUi`Yb`ZY`\`h`"9fgh`U`g  
9]gVÀf`6mfc`b`Ui`Z`XYf`GhfUZVUb`\_`D`Uhn`b`U`a`ž`\_`c`b`b`hY`XUg  
A ØbWk bYf`HYUa``a`Y`\f`8fi`W`\_`Ui`ZVUi`Yb`"8Yb`bc`Wk`gd]Y`hYb`X]Y  
6Yf`bYf`gc[ Uf`]b`i`b`hYfn`U`\`]a``YfghYb`8f]hY`"Ài`»`Yfgh`ghUf`\_`"

HcfY`i bX`ghUf`\_Y`@Y]ghi b[ Yb`XYf`9]gVÀfYb

J`cf`XYb`%(`&\$`\$`:`Ub`g`]b`XYf`Ui`gj`Yf`\_`Ui`ZhYb`6Yf`]bYf`5fYbU  
Yfn]Y`hYb`X]Y`9]gVÀfYb`nk`Y]`HcfY`]a``YfghYb`8f]hY`"J`Y]`Yi`I  
Yfn]Y`hY`X]Y`:`Ø`\fi`b[ `b`UWk`Y]bYa``Ni`gd]Y`j`cb`A`Y`Wk]cf]ž`XYf`XUa`]h  
gY]bYb`YfghYb`GWcfYfdi`b`\_`h`XYf`GU]gcb`j`YfVi`Wk`hY`"6cmWk`i`\_`  
Yf`\`Ø`hY`\_`i`fn`j`cf`XYf`YfghYb`DUi`gY`Ui`Z`&.`\$`"8]Y`6Yf`]bYf`\`UhhYb  
ni`XYa``Y]bYb`@UhhYb`!`i`bX`Y]bYb`DZcghYb`hfY`ZZYf`i`bX`"Y]»`Yb  
A ØbWk`Yb`]b`XYb`"Y`hnhYb`g]YVYb`Gd]Y`UVgWk`b]hYb`hc`f`c`g`"9]gVÀf  
6cmWk`i`\_`nY][ hY`g]Wk`ni`Zf]YXYb`a`]h`XYa`ghUf`\_Yb`8f]hY`"gY]bYg  
HYUa`g`"

9]gVÀfYb`"UggYb`g]Wk`b]Wk`h`Ui`g`XYf`Fi`\Y  
Vf]b[ Yb

8]Y`A ØbWk bYf`\_`c`b`b`hYb`ni`b`À`Wk`gh`Xi`fWk`Y]bY`X`c`d`d`Y`hY``,`VYfn`U`\`  
Ui`Z`&.`%`j`Yf`\_`ØfnYb`ž`X`c`Wk`X]Y`9]gVÀfYb`"Y]»`Yb`g]Wk`XUj`cb`b]Wk`h  
gWk`c`W`\_`Yb`"9]b`g`Wk`k`YfYf`:`Y`\`Yf`XYg`A ØbWk bYf`Hcfk`Ufhg`A`Uhh`]Ug  
B]YXYfVYf[ Yf`Yfa`Ø[ `]Wk`hY`Yg`B`c`Y`V`Y`gž`XYb`Di`W`\_]b`XUg`"Y`Yf`Y`Hcf  
XYf`A ØbWk bYf`ni`g`Wk]YVYb`i`bX`Ui`Z``,`%`ni`Yf`\`Ø`Yb`"J`Y]`Yi`I`i`bX  
6mfc`b`Yfn]Y`hYb`k`Y]hYfY`HcfY`ZØf`6Yf`]b`i`bX`VUi`hYb`X]Y`:`Ø`\fi`b[

Ui Z) .%Ui g"5i W`Y]b`gdÅhYg`Hcf`XYf`A ØbW`bYf`Xi fW  
9]gYbgW`a ]X`\_cbbh`X]Y`XYi h]W`Y`B ]YXYf`U[ Y`b]W`hj Yf`]bXYfb"  
9]gVÅfYb!HfU]bYf`GYf[ Y`5i V]b`nY][ hY`g]W`a ]h`XYa`Y]bZUW`Yb`i bX  
hYa`dcfY]W`Yb`Gd]Y`gY]bYf`A UbbgW`UZh`ni Zf]YXYbž`VYa`Åb[ Y`hY  
YXcW`X]Y`GhfUZa`]bi hYb"

? f]gY`VY]a`A`Y]ghYf3

8]Y`B]YXYf`U[ Y`[ Y[ Yb`X]Y`9]gVÅfYb`k Uf`ZØf`XYb`9<7`A ØbW`Yb  
Y]bY`YfVY`DUW`i b[ "8Yf`Ua`h]YfYbXY`A`Y]ghYf`VYZ]bXYh`g]W`  
a`ca`YbhUb`]b`Y]bYf`\_Y]bYb`?f]gY`i bX`U`h`Y]bYb`j`Yf`\_cf`ghYb  
GU]gcbghUfh`\]b[ Y`Y[ h"8Yb`bcW`V`Y]Vh`[ Ybi`[ `NY]hž`i`a`g]W`ni  
Yf`c`Yb`i bX`X]Y`GU]gcb`dcg]h]j`ni`[ YghU`hYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b`bYh