

9]b`H]W_Yh`ZØf`U`Y. `FC6=B`K`CC8`ZcfXYfh
gcn]U`[YfYWX hY`A`cV]`hÀh

/ ei chFC6=B`K`CC8`ZcfXYfh]b`Y]bYa`cZybYb`6f]YZUb`X]Y
JYf_Y\fga`]b]ghYf]bbYb`Y]b`gc]U`Yg`?`]a`Uh]W_Yh`ZØf`U`Yž
i`a`Y]bY`gc`]XY`A`cV]`hÀhi`bX`[YgY`gWX`UZh]WX`Y`HY]`UVY`ni
[Yk`À`f`Y]ghYb`"DfchYghU`_h]cbYb`[Y[Yb`X]Y`[Yd`UbhY
DfY]gYf\Ø\i`b[`XYg`(-!9i`fc!H]W_Yhg`Z]bXYb`]b`a`Y`fYfYb
XYi`hgWX`Yb`Gh`XhYb`ghUhh`9fZU`fYb`G]Y`a`Y`f`ØVYf`X]Y`N]Y`Y
i`bX`:`cfXYfi`b[Yb`j`cb`FC6=B`K`CC8`ZØf`Y]bY`_]a`U[YfYWX`hY
JYf_Y\fgk`YbXY"/ ei ch/



K`ØhYbXYf`DfchYgh[Y[Yb`XUg`(-!9i`fc!H]W_Yh`FC6=B`K`CC8
Yf\YVh`X]Y`Gh]a`a`Y`i`bX`ZcfXYfh`Y]bY`FYj`c`i`h]cb`]a`ØZYbh]WX`Yb
BU\j`Yf_Y`f`"b`Y]bYa`Yf[fY]ZYbXYb`cZybYb`6f]YZUb`X]Y
JYf_Y`f`ga`]b]ghYf]bbYb`XYf`@AbXYf`gYhnYb`X]Y
I`a`k`Y`hgWX`ØhnYf]bbYb`Y]b`ghUf_Yg`NY]WX`Yb.`8`Ug`H]W_Yh`XUfZ`b]WX`h
hYi`fYf`k`YfXYb`5a`_ca`a`YbXYb`A`cbhU[`f&`"\$-`"&\$`&(`Ł`k`]fX`]b
Y]bYf`GcbXYfg]hni`b[`XYf`JYf_Y`f`ga`]b]ghYf]bbYb`cbZYfYbn`ØVYf

XUg'GW]W_gU`XYg'H]W_Yhg`YbhgW]YXYb` i bX`F C 6-B`K C C 8`]gh
j cf`C fhzi a`8fi W`Ui gni ØVYb`

8]Y` [UbnY`K cW`Y`ØVYf`k YfXYb`5_hj]]gh`]bbYb`a`]h`_fÅZh`[Yb
6UbbYfb`i bX`XYi`h`]W`Yb`6chgW`UZhYb`Ub`6U`b`ØZYb`]b`GhÅXhYb
k`]Y`GhUi`ZYbž`Ghi`hh`[Ufh`i`bX`6Yf`]b`ni`gY`Yb`gY]b`"i`bhYf`XYa
A`chc`9]b`H]W`Yh`ZØf`U`Y`°`Gc`]XUf]gW`°`VYnU`VUf`
_]a`U`[YfYW`h`b`Y`a`Yb`g]Y`_Y]b`6`Uhh`j`cf`XYb`A`i`bX`":`chcg`i`bX
J`]XYcg`XYf`DfchYghY`YffY]W`Yb`X]Y`gcn]U`Yb`A`YX]Yb`]b`K`]bXYgY]Y`
`]\f`N]Y`°`Y]b`gcn]U`j`YfhfÅ`[`]W`Yg`?`]a`Uh]W`Yh`ZØf`U`Y`
6Øf`[Yf`]bbYb`°

GW`c`W_]YfYbXY`NU`Yb`ØVYf`Gi`Vj`Ybh]cbYb

8cW`X]Y`G]hi`Uh]cb`]gh`dFY`_Af`°`9]b`j`YfhYi`YfhYg`8Yi`hgW`UbXh]W`Yh
]gh`bi`f`bcW`ZØf`DYbX`Yf`]bbYb`UhhfU`_hj`"8]Y`i`fgdfØb`[`]W`Y`
:`i`b_h]cb`XYg`H]W`Yhg`[Y`h`XUa`]h`j`Yf`cfYb`ž`k`Ufbh`5bb]_U`:`i`W`gž
A`cV]`]hÅhgY`ZYfYbh]b`VY]`F C 6-B`K C C 8`":`Øf`j`]Y`Y`A`YbgW`Yb`k`]fX
X]Y`Bi`hni`b`[`ØZYb`h]W`Yf`J`Yf`_Y`fga`]hhY`i`bhfU`[VUf`"°`]`]\fYf`
5f`[i`a`YbhUh]cb`ZcfXYfh`g]Y`Y]bYb`i`a`ZUggYbXYb`5i`gVUi`XYg`²`DBJ
VY]`[`Y]W`nY]h]`[Yf`GhfY]W`i`b`[`i`a`k`Y`hgW`ÅX`]W`Yf`Gi`Vj`Ybh]cbYbž`
X]Y`g]W`Ui`Z`c`ffYbXY`")`A`j`]UfXYb`9i`fc`Å`f`]W`VY`Ui`ZYb`°`U`Y]b
&)`A`j`]UfXYb`9i`fc`YbhZU`Yb`Ui`ZXYb`J`Yf`_Y`fggY`_hc`f`°

- 8Ug`8]Ybghk`U`[Ybdf]j`]Y`[ž`V]`][Yg`:`i`[VYbn]b`i`bX`X]Y`
A`Y`f`k`Yf`ghYi`YfVY`ZfY]i`b`[`VY]`]bhYfbUh]cbU`Yb`:`Ø`[Yb`g]bX`
_]a`U`gW`ÅX`]W`Y`Gi`Vj`Ybh]cbYbž`X]Y`X]Y`gcn]U`Y`GdU`hi`b`[
j`Yfh]Y`ZYb`ž`gU`[h`:`i`W`g`i`bX`ghY`h`_`Uf`°`8]YgY`
i`b`[YfYW`h]`[_Y]hYb`a`ØggYb`Y]b`9bXY`UVYb`°

8Yf`Ya`dØfYbXY`F`ØW`V`]W`_`Ui`ZXUg`-`!9i`fc`!H]W`Yhž`XUg`U`g`
k`]W`h]`[Yf`GW`f]hh`ni`f`Z]bUbn]Y`Yb`9bhUghi`b`[`Y]b`[YZØ`f`h`k`i`fXYž`
nY]`[h`8]Y`Dc`]h]_`U`h`X]Y`NY]W`Yb`XYf`NY]h`b]W`h`Yf`_Ubb`h`
GhUhhXYggYb`k`i`fXY`&\$&`XUg`(-`!9i`fc`!H]W`Yh`Y]b`[YZØ`f`hž`XYggYb`
:`]bUbn]Yfi`b`[`YX]`[`]W`V]g`9bXY`&\$&(`[Yg]W`Yfh`]gh`9]b`
Vi`bXYgk`Y]h`Y]b`Y]h]W`Yg`Gcn]U`h]W`Yh`V`Y]Vh`V]g`Yi`hY`Y]b`
i`bYfZØ`hYf`K`i`bgW`hfUi`a`"

9]b`Xf]b[YbXYf`5ddY``ZØf`_]a U[YfYWX hY
A cV]`hÅh

Hfchn`ZcfhgWxfY]hYbXYf`?]a U_f]gY`i bX`XYf`i bYfa ØX`]WYb
5bghfYb[i b[Yb`j cb`?]a UdfchYgh]YfYbXYb`k]Y`VY]a `[`cVU`Yb
?`]a UghfY]_žhi h`X]Y`Dc`]h]_j]Y`ni `k Yb][`ZØf`Y]bYb`gcn]U`!
Ò_c`c[]gWYb`K UbXY` žYf`_`Àfh`9a g`6f]b_a UbbžY]b`Yb[U[]YfhYf
5_hj]ghj cb`FC6-B`K CC8`" K]f`VfUi WYb`Yhnh`YbhgW`cggYbY
-bj Ygh]h]cbYb`]b`XYb`ZÅWYbXYW_YbXYb`5i gVUi `XYg`ÖZYbh`]WYb
BU\j Yf_Y`f`gž`i a `_]a UZFYi bX`]WY`A cV]`hÅh`ZØf`U`Y`ni
Yfa Ò[`]WYb`°

K Yf`b]WYh`UbXY`hž`V`Y]Vh`Ui Z`XYf`GhfYW_Y`°`FC6-B`K CC8`_`Àa dZh
YbhgW`cggYb`ZØf`Y]bY`ni _i bZhgZÅ\][Y`A cV]`hÅh`i bX`a UWYh`_`Uf.
8Ug`(- !9i fc!H]W_Yh]gh`b]WYh`XUg`9bXYž`gcbXYfb`XYf`5bZUb[`Y]bYg
`Ub[Yb`i bX`bchk YbX][Yb`?Ua dZYg`ZØf`gcn]U`Y` ; YfYWXh][_Y]h]a
JYf_Y`f`°

?cbhU_h.

8Yb`cZZYbYb`6f]YZ`j cb`FC6-B`K CC8`Ub`X]Y
JYf_Y`f`ga]b]ghYf]b]bYb`_cbZYfYbn`Z]bXYb`G]Y`_\]Yf.`
\hhdg.##_i fn`]b_g"XY#c^_g

FC6-B`K CC8` ; Yk U`hZfY]Y`5_h]cbg[Ya Y]bgWUZh`ZØf`BUhi`f`i bX
I a k Y`h`Y"J "ž`6i bXYg[YgWÅZhghY`Yž`6fYa Yf`Ghf`" ž`&%\$+'
<Ua Vi f[

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh