

9]b`6`]W_ni fØW_`8 Yf`YfghY`7\ f]ghc d\ Yf
GhfYYh`8 Um]b`6Yf`]b`%- +-

F c`Z:]gW Yf`Yf]bbYfh`g]W`Ub`XYb`YfghYb`7\ f]ghc d\ Yf`GhfYYh
8 Um`%- +-`]b`6Yf`]b`i bX`gY]bY`F c``Y`]b`XYf
@ 6HE Ž !6Yk Y[i b["

8 Yf`9]b Zi gg`XYg`7\ f]ghc d\ Yf`GhfYYh`8 Um`Ui Z
X]Y`6Yf`]b Yf`; Ya Y]bgW UZh

8 Yf`7\ f]ghc d\ Yf`GhfYYh`8 Um`f7 G8 Ł\`Uh`gY]bY`K i fnY`b`]b`XYb`i G5
i bX`ZY]YfhY`%- +-`gY]b`YfghYg[fc» Yg: Ygh`]b`6Yf`]b`"GY]hXYa` \ Uh
Yf`X]Y`GhUXh`bUW`U`h[[YdfÄ[hi bX`nU`fY]W Y; YbYfUh]cbYb
VYY]b Zi ggh`F c`Z:]gW Yfž`Y]b`HY`]bY`a Yf`XYg`YfghYb`7 G8 ž
Yf]bbYfh`g]W`Ub`X]Y`5bZ`b[Y`i bX`XYfYb`6YXY`i hi b[`ZØf`X]Y
@ 6HE Ž !; Ya Y]bgW UZh"

9]b`bYi Yg`? Ud]hY`X Yf`G]W hV Uf`_Y]h

8 Yf`7 G8`]gh`b]W`h`bi f`Y]b: Ygh`XYf: UfVYb`i bX: fYi XY/Yf
gma Vc`]g]Yfh`Ui W`X]Y: cfXYfi b[`bUW` ; `Y]W`Y]h`i bX
5bYf`_Ybbi b[" `5b[Yghc» Yb`k i fXY`X]YgYg`k]W]h[Y`9] Ybh`j cb
5bXfYUg`DUfY`_`i bX`Hca`6UW`Ybž`X]Y`bUW`Y]bYa`6Ygi W`]b`BYk
Mcf`_ni fØW`_Y`f`hYb`i bX`j cb`XYf`Xcfh[Yb`6Yk Y[i b[`VY[Y]ghYfh
k UfYb`" ÆfY`⊕]h]Uh]j Y`]bgd]f]YfhY`j]Y`Yž`ZØf`X]Y`Y][YbYb`F YW`hY
i bX`X]Y; Ya Y]bgW UZh`Y]bni hfYhYb"

8 Yf`K Y[`ni f`YfghYb`8 Ya`cbghfUh]cb

⊕`XYb`%- +\$Yf`J\`fYb`k Uf`XUg`@VYb`ZØf`X]Y
@ 6HE Ž !; Ya Y]bgW UZh`]b`8Yi hgW`UbX`bcW`j cb`8]g`_f]a]b]Yfi b[

[YdfÀ[h"Fc`Z:]gWXYfž`XYf`%- +(`Ui g`<Y]XY`VYf[`bUW`K Yghl6Yf`]b
nc[ž`k Uf`HY]`XYf`<ca cgYI i Y`Yb`5_h]cb`K YghVYf`]b`fk`5K Ł`"8]YgY
; fi ddY`VYfY]hYhY`XYb`6cXYb`ZØf`X]Y`YfghY`8Ya`cbghfUh]cbž`X]Y`Ua
' \$`"ž`b]`%- + - `ghUhhZUbX""i bhYfghØhnhj`cb`6YW_Yf`i bX`; U]gYfž`X]Y
X]Y`J YfUbghU`hi b[`VY]`XYf`Dc`nY]`Uba`Y`XYhYbž`k i fXY`Y]b`NY]WXYb
ZØf`a`Y`f`G]W`hVUf`_Y]hi bX`5_nYdhUbn`[YgYhnh"

DYfgØb`]WXY`9f]bbYfi b[Yb`i bX
[YgY`gWUZh`]WXYf`K`UbXY`

:]gWXYf`VYgWfY]Vh`gY]bY`Ui`ZfY[YbXYb`YfghYb`GWf]hY`VY]a`7G8
a`h`XYb`K`cfhYb.`W`UVY`a`f`XYb`:`chcUddUfUh`i`a`XYb`<U`g
[Y`Àb[hi bX`V]b`cg[YghØfa`h`"8]YgY`5i`ZVfi`W`ggh]a`a`i`b[
gd]Y[Y`h`XYb`; Y]gh`XYf`NY]h`k`]XYf``XYf`K`i`bgW`bUW`:`fY]`Y]hi`bX
XYf`A`i`hž`g]W`ni`nY][Yb`"8Yf`7G8`Yfa`Ø[`]W`hY`Yg`j`]Y`Yb
A`YbgW`Ybž`]\fY`Y`h]h`h`ghc`n`ni`df`AgYb]h]YfYb`i`bX`g]W
[YgY`gWUZh`]W`ni`j`YfbYhYb"

6YXYi hi b[`XYg`7G8`ZØf`X]Y`Y`h][Y
; YgY`gWUZh`

<Yi`hY`]gh`XYf`7G8`Y]b`nYbhfU`Yf`6YghUbXhY]`XYf`6Yf`]bYf`?`i`hi`f
i`bX`n]Y`h`h`Ui`gYbXY`j`cb`HY]`bY`a`YbXYb`Ubž`X]Y`[Ya`Y]bgUa`ZØf
X]Y`f`YW`hY`XYf`@`6HE`Ž`!; Ya`Y]bgWUZh`Y]bhfYhYb`"8Yf`i`fgdfi`b[
XYg`7G8`ž`[YdfÀ[h`j`cb`XYf`b]h]Uh]j`Y`Yb[U[]YfhYf`6Øf[Yfž`U`h]g]W
ni`Y]bYf`VYXYi`hYbXYb`6Yk`Y[i`b[`Yb`hk`]W`Y`hž`X]Y`k`Y`hk`Y]h
]bgd]f]YfYbX`k`]f`_h":]gWXYf`i`bX`X]Y`YfghYb`5_h]j`]ghYb`UVYb`Y]bYb
A`i`h[YnY][hž`XYf`Ui`W`Y`Yi`hY`bcW`5bhf]YV`ZØf`j`]Y`Y`]gh"

9]b`6`]W`_]b`X]Y`Ni`_i`bZh`

8]Y`6YUW`hi`b[`i`bX`i`bhYfghØhni`b[`XYg`7G8`]b`6Yf`]b`U`h`ni`f
GWUZZ`b[`Y]bYg`hc`YfUbhYb`i`bX`j`]Y`Z`h][Yb`i`a`Z`X`g
VY][YhfU[Yb`"5b[Yg]W`hg`XYf`U`hi`Y`Yb`<YfUi`gZcfXYfi`b[Yb`]b
6Yni`[`Ui`Z8]g`_f]a`]b]Yfi`b[`i`bX`; `Y]W`ghY`i`b[`V`Y]Vh`XYf`7G8`Y]b
k`]W`h][Yg`9fY][b]gž`XUg`X]Y`b`AW`ghYb`; YbYfUh]cbYb`k`Y]hYf
a`cV`]g]YfYb`i`bX`]bgd]f]YfYb`k`]fX"

B 5;

8YhU]g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh