

9]b`6`]W_`]b`? f]gYbnY]hYb.
B UWX k i WX gZ]`a Yf.]bbYb`YfnÄ\`Yb
; YgWX]WX hYb

9bhXYW_Yb`G]Y`X]Y`VYk Y[YbXYb`; YgWX]WX hYb`XYf`↑ b[Yb
:]`a Ya UWX Yf.]bbYb`]b`XYf`&("GhUZZY` / ei ch/× b[Yf
8c_i a YbhUfZ]`a / ei ch/ž`UV`XYa` "+"Bcj Ya VYf`&\$&(]a`GK F
i bX`]b`XYf`5F8`A YX]Uh\Y_"`9f`YVYb`G]Yž`k]Y`g]Y`g]WX`a]h
H\Ya Yb`k]Y`×Ybh]hÄhž?`]a Uk UbXY`i bX`XYf
5i gY]bUbXYfgYhni b[]a]h`? f]gYb`VYgWX`ÄZh][Yb`"GY\Yb`G]Y`X]Y
:]`a Y / ei ch/; c`X\Ua a Yf/ ei ch/ž/ ei ch/Gh]`Y`]gh`Y]b
gWX`ÖbYg; YfÄi gWX/ ei ch/i bX/ ei chM a / ei ch/i bX
hUi WX Yb`G]Y`Y]b`]b`X]Y`j]Y`ZÄ`h][Yb`DYfgdY`_h] Yb`XYf
DfchU[cb]gh.]bbYb`"5`Y` :]a Y`g]bX`bUWX`XYf`5i gghfU\`i b[
ZØf`- \$`HU[Y`]b`XYf`A YX]Uh\Y`_j YfZØ[VUf"



GhUf_Y`; YgWX]WX hYb`j cb`× b[Z]`a Yfb.`8]Y`Ui ZfY[YbXY
8c_i a YbhUfZ]`a fY]\Y`_ca a h`

5V`XYa` "+"Bcj Ya VYf`&\$&(`k]fX`XYf`GK F`ni f`6Ø\`bY`ZØf

nUi VYf\UZhY ; YgW]W hYb`' ð`XYf'& ("GhUZZY`j cb` ð b[Yf
8c_i a YbhUfZ]`a` ghY`h`X]Y` :]`a ZOfXYfi b[`6UXYb!K ØfhY a VYf[
X]Y`VYghYb`HU`YbhY`j`cf`8]YgY`ZYggY`bXYb` :]`a Y`g]bX`Y]b`YW hYf
@YW_YfV]ggYb`ZOf`U`Yž`X]Y`g]W`ZOf`X]Y`XfAb[YbXYb` : fU[Yb
i bgYfYf`NY]h`VY[Y]ghYfb`8]Y`↑ b[Yb` :]`a Ya UWYf.]bbYb
VY`Yi W hYb`]b`]bg[YgUa h`XfY]gdUbbYbXYb`8c_i a YbhUh]cbYb
j YfgW]YXYbY`? f]gYbž`X]Y`i bg`U`Y`VYhfYZYb.`GY]`Yg`XYf
?`]a Uk UbXY`ž`XYf`8fi W`XYf` ; YgY`gW UZh`cXYf`XYf`? Ua dZi a`X]Y
Y][YbY` ; Ygi bX\Y]h`

ð`X]YgYf`Y]bn][Ufh][Yb`FY]\Y`nY][Yb`X]Y`8]d`ca UbX.]bbYb`i bX
5Vgc`j Ybh.]bbYb`XYf` :]`a U_UXYa]Y`6UXYb!K ØfhY a VYf[`j`ca`+`
V]g`&`"Bcj Ya VYf`]\fY`K Yf_Yž`X]Y`g]Y`[Ya Y]bgUa`a`]h`XYf`GK F!
8c_i a YbhUfZ]`a fYXU_h]cb`Ybhk]W_Y`h`\UVYb`"@UggYb`G]Y`g]W
a]hfY]» Yb`i bX`YbhXYW_Yb`G]Y`X]Y`j]Y`Z`h][Yb`DYfgdY_h]j Yb
Ui ZfY[YbXYfž`↑ b[Yf`HU`YbhY`°

9I _`i`g]j`Y`9]bV`]W_Y`]b`X]Y` :]`a`Y`

5a`+`"Bcj Ya VYf`i`a`'`&`.'`)`|`f`ghUfhYh`XYf`YfghY` :]`a`.
;`c`X`Ua`a`Yf`" ð`X]YgYa`d`UW_YbXYb`Dc`fhfU]h`VY[Y[bYb`k`]f
A`UfW`^` ;`c`X`Ua`a`Yfž`Y]bYa`gW`j`YfbXYb`GW`k`i`Yb`i`bX
Y\Ya`U`][Yb`GYI`UfVY]hYfž`XYf`d`Øh`]W`ZOf`X]Y`5Z8`hfca`a`Y`h`J`cb
XYf`6Yk`i`bXYfi`b[`ZOf`5b[Y`U`A`Yf_Y`ni`a`dc`]h]gW`Yb`5_h]j`]ga`i`g
`X]YgYf`↑ b[Y`A`Ubb`\Uh`Y]bY`ZUgn]b]YfYbXY`FY]gY`\]bhYf`g]W`"
GY]bY`GY`Vgh]bgnYb]Yfi`b[`]b`gcn]U`Yb`BYhmk`Yf_Yb`k`]fZh` : fU[Yb
Ui`ZØVYf`×Ybh]h`hž`Ni`[Y\Øf][_Y]h`i`bX`X]Y`<YfUi`gZcfXYfi`b[Yb`XYf
a`cXYfbYb`K`Y`h`

9]b`k`Y]hYfYg`<][\`][\h`Zc`[h`Ua`%(`"Bcj Ya VYf`i`a`'`&`.'`)`|`f`a`]h`
Gh]`Y`]gh`Y]b`gW`Øb`Yg` ; Yf`Ai`gW`" <]Yf`k`YfZYb`k`]f`Y]bYb
6`]W_`]b`XUg`@YVYb`j`cb`gYW`g`[Y\Øf`cgYb`DYfgcbYbž`X]Y
j`YfgW]YXYbY`K`Y[Y`Z]bXYbž`a`]h`]\fYf`HU`V\Y]h`i`a`ni`[Y\Yb`"8Yf
8c_i a YbhUfZ]`a`VYfØ`fh`<YfnYb`i`bX`gW`j`XYfh`X]Y`h]YZYb
GY\b`gØW`hY`X]YgYf`DfchU[cb]gh.]bbYbž`gY]`Yg`]a`HUb`nž`XYf
; YV`ÅfXYbgdfUW`Y`cXYf`]b`XYf`?`i`bgh`9]b`Y]bZØ`gUa`Yg`K`Yf`ž`XUg
X]Y`6fØW_Y`nk`]gW`Yb`XYb`K`Y`hYb`XYf`<ØfYbXYb`i`bX`XYf
; Y\Øf`cgYb`gW`Å`[h`

? `]a U_f]gY`]a `: c_i g

I bX`b]W`h`ni `j Yf[YggYb.`5a `&&"Bcj Ya VYf`i a `&' .') `i \f`nY][h
g]W`X]Y`Ui ZfY[YbXY`8c_i ` M a]` `8Yf`GØXdUn]Z_]a
[`cVU`Yb`?i `hi f_Ua dZ "`8]Y`; YgW`]W`hY`j cb`XfY]
‡ fUghi X]YfYbXYbž`X]Y`XYb`?`]a Uk UbXY`j cf`XYb` ‡hYfbUh]cbU`Yb
; Yf]W`hg\cZVf]b[Yb`k c`Ybž`nY][h`XYb`i bYfgW`ØhYf`]W`Yb
; `Ui VYb`Ub`XYb`K UbXY`" `‡fY`i bYfa ØX`]W`Y`A ch] Uh]cb`k]fX`Ui Z
Y]bY` \UfhY`DfcVY` [YghY`hž`k Å\fybX`g]Y`g]W`Ui Z`XYf
]bhYfbUh]cbU`Yb`6Ø\by`VY`Ui dhYb`a ØggYbž`i a `]\fy`BUW`f]W`h]j cf
I B!J YfhfYhYfb`ni `j YfvfY]hYb`"9]b`:]a `XYf`<cZbi b[žXYf`A i h
a UW`hž`i bgYfY`9fXY`ni `gW`ØhnYb`

<UVYb`G]Y`gW`cb`XUj cb`[Y\Øfh3`5`Y`XfY]:]a Y`g]bX`b]W`h`bi f`]a
: YfbgY`Yb`ni `gY`Ybž`gcbXYfb`ghY`Yb`UV`9fghUi gghfU`i b[`Ui W`
ZØf`- \$`HU[Y`]b`XYf`5F`8`A YX]Uh`Y`_ni f`J YfZØ[i b[`GY]Yb`G]Y
XUVY]i bX`Yf`YVYb`G]Y`X]Y`ZYggY`bXYb`; YgW`]W`hYb`Ui g`Y]bYf
bYi Yb`DYfgdY`_h]j Yž`X]Y`i bgYf`U`Yf`@YVYb`VYhfYZZYb`
‡Zcfa Uh]cbYb`i bX`6]`Xa UhYf]U`Z]bXYb`G]Y`i bhYf`gk f`"]#`i b[Yf!
Xc_i a YbhUfZ]`a !&\$&("

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh