

9Uh'h\Y'K cf`X. ?i `]bUf]gWXY 9bhXYW_i b[Yb`Z0f`6Yf`]b`i bX`XUf0VYf` \]bUi g

9f`YVYb`G]Y`a]h`9Uh'h\Y'K cf`X`_i `]bUf]gWXY`GhUXhZ0\fi b[Yb`
i bX`gdUbbYbXY`GhUXhYf`YVb]ggY`]b`0VYf`) *`GhAXhYb`
8Yi hgW\`UbXg"BUW\`Y]bYa`YfZc`[fY]WXYb`FY`Ui bW\`
dfAgYbh]YfhXUg`i bhYfbY\`a Yb`Y]b`Yfk`Y]hYfhYg`5b[YVchz`XUg`
; Ybi ggi bX`9bhXYW_i b[`j`YfY]bh" `DfcZ]h]YfYb`G]Y`j`cb`
Y]bZUWYa`6i W\i b[gdfcnYggi bX`]bbcj`Uh]j`Yf`?`≠[Ygh0hnhYf`
Cf[Ub]gUh]cb" `X`hnh`X]Y`bYi`Y`DcXWUgh!9d]gcXY`Ub\0fYb`i`bX`
gY`Vgh`HY`]`Y]bYg`i`bj`Yf[Ygg`]WXYb`9f`YVb]ggYg`k`YfXYb`°



8]Y`?i `]bUf]_!FYj`c`i`h]cb`]gh]b`j`c`Ya` `; Ub[Y.`9Uh'h\Y'K cf`X`i`bX`
A`YYh'h\Y'K cf`X`j`YfgW`a`Y`nYb`ni`Y]bYf`gYbgUh]cbY`Yb`A`Uf`_Y`8]Y`
; YgW\`ZhgZ0\`fYf]b`5ghf]X`<`Ua`Yf`Vf]b[`h`XYb`Ghc`n`XYg`
I`bhYfbY\`a`Ybg`Ui`ZXYb`Di`b`_h` `K`]f`nUi`VYfb`a`]h`i`bgYfYb`
_i `]bUf]gW`!_i`hi`fY`Yb`GhUXhZ0\fi b[Yb`i`bX`GhUXhYf`YVb]ggYb`XYb`
A`YbgWXYb`YXYb`HU[`Y]b`@AWXY`b`]bg; Yg]W`h" `8]YgY`a`U[]gWXY`

HfUbgZcfa Uh]cb`]gh`XUg`F`Ygi`hUh`Y]bYg`U\`fY`Ub[Yb`ghfUhY[]gWXYb
A cXYfb]g]Yfi b[gdfcnYggYgž`XYf`Yhnh]b`X]Y`b`ÅW`ghY`F`i`bXY`[Y`h`

5V`XYa`%)`"C`_hcVYf`&\$&`'`k`]fX`XUg`[YgUa`hY`Hci`fUb[YVch`bi`f`
bcW`i`bhYf`XYa`VYY]bXfi`W`YbXYb`B`Ua`Yb`9Uh`h`Y`K`cf`X`
Yf`Å`h]W`gY]b`"5i`ZY]bYf`VfUbXbYi`Yb`K`YVg]hY`a`]h`XYa`A`chc`
9bhXYW`Yb`/` ;`Yb]Y»Yb`_`ÒbbYb`X]Y`5VYbhYi`Yf`Ui`g`
?i`]bUf]gWXYb`GhUXhZØ\fi`b[Ybž`C`i`hXccf`9gWUdY` ;`Ua`Yg`i`bX`?`f]a`]!
F`ÅhgY`hci`fYb`bi`b`[YVU`h`i`bX`cdh]a`]Yfh`Yf`YVhik`YfXYb`"8]Y`bYi`Y`
D`UhZcfa`gYhnh[Ub`n`Ui`ZXUg`Df]bn]d`A`cV]Y`Z]fgh`_`ZØf`X]Y`
VYei`Ya`ghY`6i`W`i`b[`Ua`Ga`Ufhd`cbY`°`

9]b`Gdfi`b[`]b`X]Y`Ni`_`i`bZh.`9ZZ]n]Ybn`i`bX`
K`UW`gh`i`a`

@Y]ghi`b[gghUf`_Y`Ghfi`_hi`fYb`a`UW`Yb`XYb`6i`W`i`b[gdfcnYgg`
V`]hngW`bY`i`bX`Y]bZUW`Yf`XYb`b`Y`°`9Uh`h`Y`K`cf`X`dfcZ]h]Yfhj`cb`
Y]bYa`XUH`bcf]Ybh]YfhYb`A`Uf`_Yh]b[`i`bX`XYa`X]fY`_hYb`J`Yf`_Ui`Z`
ØVYf`X]Y`Y][YbY`K`YVg]hY`"9]bY`YfghY`HYghd`UgY`i`Y»`X]Y`
J`Yf`_Ui`ZgnU`Yb`XYf`A`YYh`h`Y`K`cf`X`!GhUXhYf`YVb]ggY`VYfY]hg`i`a`
VYY]bXfi`W`YbXY`'`\$`DfcnYbh]b`X]Y`<`Ø`Y`gW`bY`Yb`°`

6Y[`Y]hYhik`]fX`X]YgYg`[Yk`U`h][Y`i`dXUhY`j`cb`Y]bYf`i`a`ZUggYbXYb`
K`YfVY`_Ua`dU[bYž`X]Y`Df]bhž`8][]hU`ž`5i`X]c`i`bX`gc[Uf`HJ`
Y]bgW`X]Y»`h`A`]h`Y`Y`b`i`UfVYb`i`bX`Y]bYf`a`cXYfbYb`6]`XgdfUW`Y`
k`]fX`XUg`bYi`Y`DfcXi`_hYf`YVb]g`j`]gi`Y`ghUf`_Ui`Z[Y`UXYb`i`bX`n]Y`h`
X]Y`5i`Za`Yf`_gUa`_Y]h`XYf`9bhXYW`Yf`Ub`°`

≠bbcj`Uh]cbYb`XUb`_`?`≡`8]Y`Ni`_`i`bZh`XYg`
F`Y]gYbg`

9]b`YW`hYf` ;`Ua`Y`7`Ub[Yf`8`Yf`9]bgUhn`j`cb`?`Øbgh]W`Yf`
≠hY`i`[Ybn`k`]fX`b]W`h`bi`f`X]Y`9fghY`i`b[`j`cb`6]`Xa`UhYf]U`
fYj`c`i`h]cb]YfYbž`gcbXYfb`Ui`W`c`f[Ub]gUhcf]gW`Y`DfcnYggY`
Yf`YV`]W`cdh]a`]YfYb`i`bX`Ui`hca`Uh]g]YfYb`"5ghf]X`<`Ua`Yf`]gh`
ØVYfnYi`[h`i`?`=]gh`b]W`h`bi`f`Y]b`k`]W`h][Yg`≠ghfi`a`Ybh`ZØf`XYb`
5i`gVUi`i`bgYfYf`A`Uf`_hZØ`fYfgW`UZh`i`G]Y`nY][h`i`bgž`k`]Y`HYW`b]_`

i bX`dYfgOb`]WXYf`5i ghUi gW`<UbX`]b`<UbX`[Y\Yb`_ObbYb"

9Uh`h\Y`K cf`XZ`XUg`&\$\$, `]b`6Yf`]b`[Y[fObXYh`k i fXY`i bX`V]g`ni a
\Yi h][Yb`HU[`ni f`i bUb[YZcW`hYbYb`Bi a a Yf`Y]bg`Ui Z`XYa
; YV]Yh`_i `]bUf]gWXYf`; Ybi ggfY]gYb`Ui Z[Ygh]Y[Yb`]gh`k]fX`U`g
%\$\$!dfcnYbh][Y`HcW`hYf`j cb`F H@8Yi hgW`UbX`_cbh]bi]Yf`W
k Y]hYfYbhk]W_Y`h"A]h`hc`Ya `9fZc`[.`Gc`_cbbhY`XYf`I a gUhn`]b
Ni gUa a YbUfVY]h`a]h`XYa `A YX]Yb[][UbhYb`Yhnh`gc[Uf
j YfXfY]ZUW`h`k YfXYb`°

9]b`[Ubh`VYgcbXYfYg`<][\`][\h`9]bV`]W_Y`]b`X]Y`Ui ZfY[YbXY
9bhk]W`_i b[`XYg`I bhYfbY\`a Ybg`[]Vh`Yg`]a `bYi YghYb`DcXWUgh
F H@Yf`YVYb` `XYf`F H@8Yi hgW`UbX`DcXWUgh "`<]Yf`d`Ui XYfb
5ghf]X`<Ua Yf`i bX`A Uf_Yh]b[W`YZ]b`HUb`U`N]ga Yf`ØVYf`]YfY
J]g]cbYb`i bX`X]Y`Ni _i bZhj cb`9Uh`h\Y`K cf`X`°

9]b`UXi b[`Ub`U`Y`; Ybi ggfZfYi bXY.`K Yf`X]Y`gdUbbYbXY`K Y`h]j cb
9Uh`h\Y`K cf`X`bcW`b]W`h`_YbbYb[Y`Yfbh`\Uhž]gh`\Yfn`]W
Y]b[Y`UXYbž`Ub`XYb`Hci fYb`hY`]ni bY\`a Yb`°A Y`XYh`Yi W`Y]bZUW
VY]`i bg`i bX`g]W`Yfh`Yi W`Yi fYb`dYfgOb`]W`Yb`D`Uhn`VY]`Y]bYa
i bj Yf[Ygg`]W`Yb`9f`YVb]g`°

A]h`fi bX`%+\$`Hci fYb`]b`ØVYf`) *`Gh`XhYb`]gh`9Uh`h\Y`K cf`X`Ui W
k Y]hYf\]b`XYf`A Uf_ZØ\`fYf`]a `6YfY]W`_i `]bUf]gWXYf`DfcV]Yf!Hci fYb
i bX`VY[Y]ghYfh`]a a Yf`a Y\`f`A YbgW`Yb`a]h`]YVYj c``[YghU`hYhYb
9f`YVb]ggYbž`X]Y`gW`cb`Ub[Y`b]W`h`a Y\`f`Ui Z`XYa `A Yb`Ø`ZY`\`Yb
XØfZYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh