

8 fc [ Yb\_i f]Yf'a ]h'%%\$\$\_[ '< Yfc]b'Ub'XYf  
XYi hgW!b]YXYf`ÀbX]gWYb'; fYbnY  
ZYgh[ Ybca a Yb

; fYbndc`]nY]YbhXYW\_h'VY]?cbhfc`Y'%%\$\$\_?]'c'< Yfc]b']a  
?cZZYffUi a 'Y]bYg'8fc[ Yb\_i f]Yfg'Ub'XYf'XYi hgW!  
b]YXYf`ÀbX]gWYb'; fYbnY"

≠'Y]bYa 'VYa Yf\_Ybgb YfhYb'9]bgUhn'g]bX'b]YXYf`ÀbX]gWY'i bX  
XYi hgWY'Dc`]nY]VYUa hY'Y]bYa '8fc[ Yb\_i f]Yf'Ui Z'X]Y'GW`]WY  
[ Y\_ca a Ybž'XYf'a ]h'Y]bYf'Yf\YV`]WYb'A Yb[ Y'< Yfc]b'X]Y'; fYbnY  
ØVYfei YfYb'k c`hY"'8Yf'J cfZU`YfY][ bYhY'g]W'Ua  
A ]hk cWbUW'a ]hU[ 'bU\Y'6UX'6Ybh\Y]a ž'U'g'XUg  
; fYbnØVYfgWfY]hYbXY'Dc`]nY]hYUa 'f] DHŁ'Y]bYb'&) !À\ f][ Yb'A Ubb  
ZYghbU\ a ž'XYf'a i ha U»`]W'Xfc[ Yb\UbXY'VUFY'; ØhYf']a 'K Yfh'j cb  
( ž%A ]`)cbYb'9i fc'hfUbgdcfh]YfhY"

8Yf'\_i f]Yf'\_cbbhY']b'Y]bYa 'b'6Yf']b'fY[ ]ghf]YfhYb'5i hcž'U'g'Yf'X]Y  
5i hcVU\b'' \$]j cb'XYb'B]YXYf'UbXYb'bUW'8Yi hgW'UbX'VYZ' \fž  
[ Yghcddhik YfXYb"5i ZY]bYa 'Duf\_d'Uhn'k i fXY'XYf'K U[ Yb  
\_cbhfc`Yfhž'k Ug'ni f'9bhXYW\_i b[ 'XYg'8fc[ YbZi bXYg'ZØ\fhY.'Fi bX  
%%\$\$\_?]'c[ fUa a '< Yfc]b'i bX'ni gÀhn`]W'Yhk U'%%\$\$\_?]'c[ fUa a  
GhfYW\_a ]hY'ž'Y]b'GhcZZ'XYf'cZhj Yfk YbXYh'k ]fXž'i a '8fc[ Yb'ni  
j YfXØbbYb'i bX'gca ]h'XYb'; Yk ]bb'ni 'a Ul ]a ]YfYb"

### 5i Z\_`Àfi b[ 'XYg'8fc[ YbZi bXYg

8]Y'J Yf\UZh b[ 'XYg'&) !À\ f][ Yb'ghY'h'Y]bYb'g][ b]Z\_UbhYb'9fZc`  
]b'XYb'6Ya Ø\i b[ Yb'XUfž'X]Y' [ fYbnØVYfgWfY]hYbXY  
8fc[ Yb\_f]a ]bU`]hÀh'ni 'VY\_Àa dZYb"'6Y]'XYf'8i fWgi W'i b[ 'XYg  
: U\fnYi [ g'ZUbXYb'X]Y'9fa ]h'Yf'a Y\fyfY'HUgWYbž'X]Y'a ]h  
6YhÀi Vi b[ ga ]hY'b[ 'YZØ'h'k UfYb"'8Yf'[ YgUa hY'HfUbgdcfh'XYg

<Yfc]b`YbXYhY`U`gc`[`ØW`\_]WXYfk`Y]gY`gW`cb`]a` ; fYbn[ YV]Yhž  
VYj`cf`XUg`F`Ui`gW`[ ]Zh`Ui`Z`X]Y`GhfU» Y`[ Y`Ub[ Yb`\_`cbbhY`"

8]Y`Dc`]nY]cVYffUh`A` ]WXYU`G`W`]a`\_Uh]gž`XYf`@Y]hYf`XYf`  
6i`bXYgdc`]nY]]bgdY`\_h]cb`6UX`6Ybh`Y]a`ž`cVYb`X]Y`6YXYi`hi`b[  
XYf`]bhYfghUUh]WXYb`Ni`gUa`a`YbUfVY]h`Y`fj`cf`" 8]Y`VYghYb`  
9f[ YVb]ggY`Yfn]Y`Yb`k`]fž`k`Ybb`k`]f`[ Ya`Y]bgUa`\_UfVY]hYb`ž`VYhcbhY`  
Yfž`k`À`fYbX`Ui`W`X]Y`@Y]hYbXY`Dc`]nY]X]fY`\_hcf]b`B]W`U`G]a`cb`X]Y`  
F`Y`Yj`Ubn`X]Y]gYf`YfZc`[ fY]WXYb`C`dYfUh]cb`ZØf`XYb`?`Ua`d`[ Y[ Yb`X]Y`  
cf[ Ub]g]YfhY`?`f]a`]bU`]h`h`Y`fj`cf`cV`" ]\fY`Y`i`»`Yfi`b[ Yb`j`Yfgh`À`f`\_`Yb`  
X]Y`6YXYi`hi`b[ `XYg`]bhYfX]gn]d`]b`À`fYb`J`cf[ Y`Y`bg`[ Y[ Yb`XYfUfh][ Y`  
J`Y`fVfY`WXYb`"

I`a`g]WXYfni`ghY`Ybž`XUgg`XYf`8`fc[ Yb`\_i`f]Yf`[ Ya`À`X`Ya`  
6Yh`Ài`Vi`b[ ga`]hY`[ YgYhm`j`YfZc`[ h`k`]fXž`ØVYf[ UVYb`X]Y`6YUa`hYb`  
XYb`Z`Ygh[ Ybca`a`YbYb`A`Ubb`i`bX`X]Y`g]WXYf[ YghY`hYb`8`fc[ Yb`Ub`  
X]Y`Nc`ZU`bXi`b[ gghY`Y`]b`9`ggYb`"8`Yf`a`i`ha`U`»]WXY`H`À`hYf`k`i`fXY`  
UbgW`]Y»`YbX`Y]bYa`\_`<`UZh]WXYhYf`df`À`gYbh]Yfhž`XYf`Ui`Z[ fi`bX`XYf`  
GW`k`YfY`XYf`5b`\_`U[ Y`<`UZhVYZY`Y`Yf`]Y»`"8`Yf`&`)!`À`f][ Y`k`i`fXY`  
XUfUi`Z`]b`]b`UZh]Yfh`"

## Ni`gUa`a`YbUfVY]h`XYf`Dc`]nY]VY`ØfXYb`

8`Ug` ; fYbnØVYfgW`fY]hYbXY`Dc`]nY]hYUa`\_6UX`6Ybh`Y]a`\_]gh`XUVY`  
Y]b`YfZc`[ fY]WXYg`6Y]gd]Y`ZØf`]bhYfbUh]cbU`Y`Ni`gUa`a`YbUfVY]h]b`  
XYf`?`f]a`]bU`]h`hgVY`\_`Àa`dZ`b[ "9`g`VYghY`h`Ui`g`j`YfgW`]YXYbYb`  
Dc`]nY]Y]b`Y]hYbž`XUfi`bhYf`X]Y`?`cb]b`\_]`^`Y`A`UfYW`Ui`ggY`Y`i`bX`X]Y`  
Dc`]nY]`C`cgH`B`YXYf`UbX`Ui`g`XYb`B`]YXYf`UbXYbž`gck`]Y`a`Y`fYfYb`  
XYi`hgWXYb`Dc`]nY]VY`ØfXYb`"8]YgY`?`cc`dYfUh]cb`gghfi`\_`hi`f`  
Yfa`Ø[ `]W`h`Y]b`\_`ccfX]b]YfhYg`J`cf[ Y`Y`b`[ Y[ Yb`8Y`\_]`hYž`X]Y`Ài`Z[  
b]W`h`Ub`bUh]cbU`Y` ; fYbnYb`[ YVi`bXYb`g]bXž`k`]Y`8`fc[ Yb`UbXY`ž`  
A`YbgWXYb`UbXY`i`bX`8`c`\_i`a`YbhYb`\_f]a`]bU`]h`h`"

9]b`gc`WXYg`[ Ya`Y]bgW`UZh]WXYg`J`cf[ Y`Y`b`Y`V`h`X]Y`9Z]n]Ybn`i`bX`  
k`]f`\_gUa`\_Y]h]a`\_?`Ua`dZ[ Y[ Yb`?`f]a`]bU`]h`h`Y`fj`cf`i`bX`V]YhYh`Y]bY`  
5bh`k`cfh`Ui`Z`X]Y`<`YfUi`gZcfXYfi`b[ Yb`XYf`[ fYbnØVYfgW`fY]hYbXYb`  
?`f]a`]bU`]h`h`ž`X]Y`]b`XYb`Y`h`h`Yb`\_`À`fYb`]b`XYb`Yi`fcd`À]gWXYb`  
@`AbXYfb`ni`[ Ybca`a`Yb`\_`Uh`"8`Yf`J`cfZU`]b`6UX`6Ybh`Y]a`\_]gh`XU`Yf`

b]W h'bi f'Y]b`c\_U`Yf'9fZc`[ žgc bXYfb`Y]b`NY]W Yb`Z0f`X]Y`GhÅf\_Y  
i bX`Bchk YbX][ \_Y]hj cb`Ni gUa a YbUfVY]h`0VYf`@UbXYg[ fYbnYb  
\\]bk Y[ ži a `i bgYfY` ; YgY`gW UZh'g]W YfYf`ni `a UW Yb"

8]Y`XcW` \c\Y`A Yb[ Y`Ub`8fc[ Ybž`X]Y`XYf`8fc[ Yb\_i f]Yf  
hfUbgdcfh]YfYb`k c`hYž`nY][ h`X]Y`Ub`U`hYbXY`6YXfc\i b[ `Xi fW`XYb  
]`Y[ U`Yb`8fc[ Yb`UbXY`"8Ya ` ; DH`6UX`6Ybh`Y]a `]gh`Yg`[ Y`i b[ Ybž  
X]YgY` ; YZU`f`Zf0`nY]h][ `ni `Yf`\_YbbYb`i bX`ni `bYi hfU`g]YfYb`"8]YgY  
YfZc`[ fY]W Y`C dYfUh]cb`\_0bbhY`U`g`\_UfYf`<]bk Y]g`Ui Z`X]Y  
Bchk YbX][ \_Y]h`Y]bYf`j YfghÅf`hYb`Ni gUa a YbUfVY]h`nk ]gW Yb`XYb  
Yi fcdÅ]gW Yb`Dc`nY]VY`0fXYb`X]YbYbž`i a `gc`W Yb`J YfVfYW Yb  
VYggYf`Ybh[ Y[ Ybni k ]f`\_Yb"

8YhU]`g

6Ygi W Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh