

8 ]YgY`K cWXY`ja`GhfYUa ]b[ .`7Å`]bY`8 ]cbž  
? i`hgYf]Yb`i bX`bYi Y`DYfgdY`\_h]j Yb

9bhXYW\_Yb`G]Y`X]YgY`K cWXY`gdUbbYbXY`8c\_i g`ØVYf`7Å`]bY`  
8]cb`gck ]Y`X]Y`FØW`\_Y`f`XYf`?i`hgYf]Y` ≠[ YbXk ]Y`i bX  
Gck ]Ygc`ja`GhfYUa "

6Yf`]b`fXdUŁ` `8]YgY`K cWXY`\_ÖbbYb`Ni gWUi Yf]bbYb`i bX  
Ni gWUi Yf`]b`XYb`A YX]Uh\Y`\_Yb`j YfgW]YXYbY`gdUbbYbXY`8c\_i g  
i bX`GYf]Yb`YbhXYW\_Ybž`X]Y`gck c`i`i bhYf`U`hYb`U`g`Ui W`k ]W]h[ Y  
[ YgY`gW`UZh`]WY`H\Ya Yb`UbgdfYW`Yb"

9]b`6`]W`\_Ui Z`7Å`]bY`8 ]cbg`VYk Y[ YbXY  
; YgW ]W`hY

A ]h`]\fYf`VYY]bXfi W\_YbXYb`Gh]a a Y`i bX`]\fYb`VYfØ`fYbXYb  
5i Zhf]hhYb` \Uh`X]Y`GÄb [ Yf]b`7Å`]bY`8 ]cb`X]Y`<YfnYb`j ]Y`Yf` : Ub  
YfcVYfh" ÆfY`Øb[ ghYb`<YfUi gZcfXYfi b[ Ybž`]b`\_i g] ]Y`XYf  
6Y`\_Ubbh[ UVYž`XUgg`g]Y`i bhYf`XYa`gY`hYbYb`Gh]Z]DYfgcb!GmbXfca  
`Y]XYhž`k YfXYb`]b`XYf`bYi Yb`8c\_i`~7Å`]bY`8 ]cb` `5i Zgh]Y[ `Y]bYf  
8]j U" `h\Ya Uh]g]Yfh"8]YgY`8c\_i`]gh`HY`]`XYf`5fhY!A YX]Uh\Y`\_i bX  
[ ]Vh`XYb`Ni gWUi Yfb`b]W`h`bi f`9]bV`]W`\_Y`]b`]\f`dYfgØb`]W`Yg  
@VYbž`gcbXYfb`Ui W`]b`]\fY`k Y]hfY]W`YbXY`?Uff]YfYž`X]Y`j cf" \*  
‡\fYb`a ]h`XYa`G]Y[ `VY]a`9i fcj ]g]cb`Gcb[ `7cbhYgh`VY[ Ubb"8]Y  
8c\_i`nY][`h`i a cfj c`Y`i bX`Y]bZØ`gUa Y`FØW`\_V`]W`\_Y`Ui Z`X]YgYb  
`Y[ YbXÄfYb`5VYbXž`gck ]Y`8]cbg`9bhk ]W`\_i b[ `j ca`gW`ØW`hYfbYb  
A ÄXW`Yb`ni f[ `cVU`Yb`Dcd!`\_cbY"6]g`ni a`" %" † `]k ]fX`X]Y`8c\_i  
]a` : YfbgY\Yb`Ui g[ YghfU\`hž`i bX`g]Y`]gh`cb`]bY`V]g`GYdhYa VYf  
j YfZØ[ VUf"

K ]W]h[ Y`H\Ya Yb`Xi fW`i bhYf`U`hi b[

# Ub gd fY W X Y b

8]Y`8c\_i`ØVYf`7Å`]bY`8]cb`\_ca a h`ni`Y]bYf`NY]hž`]b`XYf`XUg  
6Yk i gghgY]b`ZØf`gY`hYbY`? fUb`\_`Y]hYb`i`bX`XYfYb`5i`gk`]f`\_i`b[`Yb  
Ui`ZXUg`@YVYb`XYf`6Yhfc`ZYbYb`ghY][`h``8i`fW`XYb`c`ZYbYb  
I`a`[`Ub[`XYf`GÅb[`Yf]b`a`]h`]\`fYf`?`fUb`\_`Y]h`k`]fX`Y]b`k`]W`h][`Yg  
;`Ygd`fÅW`ØVYf`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`i`bX`XYb`A`i`hž`X]Y  
A`Ybg`W`Yb`Ui`ZVf]b[`Yb`a`ØggYbž`Ub[`Yghc`»`Yb``Gc`W`Y`;`YgW`]W`hYb  
j`Yfa`]hY`b`<`c`Zbi`b[`i`bX`nY][`Ybž`XUgg`hfc`m`G`W`k`]Yf][`\_`Y]hYb`Y]b  
@]W`hV`]W`\_`VYghY`Yb`\_`Ubb`"

?`i`h][`Y`F`ØW`\_`\_`Y`f`.`~`≠[`YbXk`]Y`i`bX`Gck`]Ygc`"

DUFU`Y`ni`f`8c\_i`ZY]Yfh`X]Y`?`i`hgYf]Y`~`≠[`YbXk`]Y`i`bX`Gck`]Ygc`"  
j`cb`:`fUb`n`L`Uj`Yf`6c[`bYf`]f`7ca`YVUW`\_]b`XYf`5F`8`A`YX]Uh`Y`\_`  
8]YgY`bcghU`[`]gW`Y`GYf]Y`gd]Y`h]b`XYb`%-`\*`\$Yf`Y`Y`fYb`i`bX  
h`Ya`Uh]g]Yfh`X]Y`HfÅi`a`Y`i`bX`?`Åa`dZY`↑`b[`Yf`@Yi`hYž`X]Y`:`fY`\Y]h  
i`bX`5VYbhYi`Yf`gi`W`Yb``A`]h`]\`fYa```U`\_`cb]gW`Yb`<`i`a`cf`j`Yfa`]hY`h  
X]Y`GYf]Y`Y]b`;`YZØ`Y`XYf`5i`ZVfi`W`ggh]a`a`i`b[`X]YgYf`NY]h``8]Y  
YfghYb`VY]XYb`bYi`Yb`:`c`[`Yb`g]bX`V]g`ni`a``&`"5i`[`i`ghj`YfZØ[`VUF  
i`bX`Yf]bbYfb`Ub`Y]bY`Y`fUž`X]Y`ZØf`j`]Y`Y`Ni`gW`Ui`Yf`j`]Y`Y  
VYXYi`hYbXY`9f]bbYfi`b[`Yb`k`YW`h`<`Yf`k`]fX`XYi`h]W`ž`k`]Y`XUg  
6YXØfZb]g`bUW`:`fY]\Y]h`i`bX`GY`Vghj`Yfk`]f`\_]W`i`b[`:`YbYfUh]cbYb  
ØVYfXUi`Yfh`"

;`YgY`g`W`UZh`]W`Y`:`fU[`Yb`]b`~`G]a`d`Y`"

9]b`k`Y]hYfYg`VYXYi`hYbXYg`GhfYUa`]b[`!5b[`YVch`]gh`X]Y`gdUb]gW`Y  
GYf]Y`~`G]a`d`Y`"ž`X]Y`X]Y`@YVYb`gfYU`]hÅhYb`↑`b[`Yf`:`fUi`Yb`a`]h  
[`Y]gh][`Yf`6Y`]bXYfi`b[`VY`Yi`W`hYh``≠`X]YgYf`ZØb`ZhY][`Yb`GYf]Yž  
X]Y`]b`XYf`N8`:`!A`YX]Uh`Y`\_`ni`gY`Yb`]ghž`\_`Åa`dZYb`X]Y  
DfchU[`cb]gh]bbYb`i`a`]\`fY`GY`VghVYgh]a`a`i`b[`]b`Y]bYf  
;`YgY`g`W`UZh`X]Y`c`Zh`b]W`h`Ui`Z`]\`fY`6YXØfZb]ggY`Y]b[`Y`h``8]Y  
?`ca`\_]i`bX`XYf`?`Ua`dZ[`Y]gh`XYf`7`\`UfU`hYfY`UXYb`X]Y`Ni`gW`Ui`Yf  
Y]bž`ØVYf`≠`\_i`g]cb`i`bX`[`YgY`g`W`UZh`]W`Y`B`c`fa`Yb`bUW`ni`XYb`\_`Yb  
i`bX`X]Y`<`YfUi`gZc`fXYfi`b[`Ybž`X]Y`a`]h`]\`bYb`j`YfVi`bXYb`g]bXž`ni  
Yf`\_`YbbYb`"

: Un]h. 'A Y\ f'U`g'bi f'l bhYf\ U`hi b[

8]Y'U\_hi Y`Yb'GhfYUa ]b[ !5b[ YVchY'nY][ Ybž'XUgg'A YX]Yb'b]W\h'bi f  
XYf'l bhYf\U`hi b[ 'X]YbYbž'gcbXYfb'Ui W\XUni 'VY]hfU[ Yb'\_ÖbbYbž  
k ]W\h][ Y' [ YgY`gW\UZh]W\Y'H\Ya Yb'Ui Zni [ fY]ZYb'i bX  
8]g\_i gg]cbYb'Ubni ghc»Yb" 'CV'Yg'XYf'VYk Y[ YbXY'K Y[ 'j cb'7Å`]bY  
8]cb'j]ghž'X]Y'9f]bbYfi b[ Yb'Ub'Y]bY'i bVYgW\k YfhY'NY]h'cXYf'X]Y  
<YfUi gZcfXYfi b[ Yb'j cb'A YbgW\Yb'a ]h'6Y\]bXYfi b[ ' 'X]YgY  
DfcXi \_h]cbYb'ZcfXYfb'X]Y'Ni gW\Ui Yf'XUni 'Ui Zž'X]Y'5i [ Yb'ZØf  
j YfgW\]YXYbY'DYfgdY\_h]j Yb'ni 'ÖZbYb'i bX'9a dUh\]Y'ni  
Ybhk ]W\_Y`b"

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh