

8 ]Y`Ni \_i bZh`XYg`DUf`Ybg. `K ]Y`X][ ]hU`Y  
@Ògi b[ Yb`XYb` : fi gh`Ua  
DUf`gW`Y]bUi hca UhYb`VYgY]h][ Yb

þ`Y]bYf`U\_hi Y`Yb`Ghi X]Y`j cb`F]j Yfhmk i fXYb`X]Y`Ài Z[ ghYb  
l fgUW`Yb`ZØf` : fi gh`Ua `DUf`gW`Y]bUi hca Uh`i bhYfgi W`h"  
8Yi hgW`Y`5i hcZU`fYf`[ fY]ZYb`Ui Z[ fi bX`ZY`YbXYf`X][ ]hU`Yf  
5`hYfbUh]j Yb`ja a Yf`bcW`ni a `6Uf[ Y`X"þ`G`UbX]bUj ]Yb  
\_ÒbbYb`l f`Ui VYf`k À`fYbX`XYf`Gca a YfZYf]Yb`XUg`a cXYfbY  
DUf`\_cbnYdh/ ei ch/ fYY! : `ck !DUf\_]b[ / ei ch`YbhXYW`Yb"  
8]YgY`X][ ]hU`Y`6YnU`Ògi b[ `k ]fX`j cb`\*) i `XYf`XYi hgW`Yb  
5i hcZU`fYf`VYj cfni [ h`a ; Y[ YbgUhn`XUni `]b\_h  
8Yi hgW`UbX`VY`XYf`8][ ]hU`g]Yfi b[ `j cb`DUf`fÀi a Yb`k Y]h  
`]bhYf`Yf`K À`fYbX`]b`GW`k YXYb` ( \$i `XYf`NU`i b[ Yb  
X][ ]hU`YfZc`[ Ybž`g]bX`Yg`]b`8Yi hgW`UbX`YX][ `]W` ) i "8]Y  
A Y`f`Y]h`XYf`XYi hgW`Yb`5i hcZU`fYf`U`h`YXcW`\_Y]bYf`Y]  
6YXYb`\_Yb`VYnØ[ `]W`8UhYbg]W`Yf`Y]h"8]Y`Ghi X]Y`nY][ h  
Ui W`ž`XUgg`bi f" ) i `XYf`XYi hgW`Yb`5i hcZU`fYf`Ni [ Ub[ `ni  
: fYY! : `ck !DUf\_]b[ `UVYbž`k À`fYbX`Yg`]b`GW`k YXYb`VYfY]hg  
) +i `i bX`]b`Bcfk Y[ Yb`gc[ Uf`+` i `g]bX"8i fW`X]Y  
9]bZØ`fi b[ `j cb`X][ ]hU`Yb`NU`i b[ gUfhYb`i bX` : fYY! : `ck !  
DUf\_]b[ `k i fXY`XYf`DUf`dfcnYgg`]b`G`UbX]bUj ]Yb`j YfY]bZUW`h  
i bX`YZZ]n]Yb`hYf`[ YghU`hYh"8]Y`Ni \_i bZh`XYg`DUf`Ybg`]b  
8Yi hgW`UbX`\_ÒbbhY`VYbZU`g`gc`Y]bZUW`gY]b"



: Y\`YbXY`X][ ]hU`Y`@Øgi b[ Yb`j]b`XYf`XYi hgW`Yb  
Duf\_fUi a VYk ]fhgW`UZh i b[ `g]bX`Y]b`VY\`Uff`]W`Yg`DfcV`Ya ž`XUg  
XYb` : fi gh`XYf`5i hcZU`fYf.]bbYb`j Yfgh`Åf`h" @Ui h`Y]bYf`U\_hi Y`Yb  
Ghi X]Y`j cb`F ]j Yfhm`ig]bX`ZY`YbXY`NU\`i b[ gU`hYfbUh]j Yb`i bX  
hYW`b]gW`Y`DfcV`Ya Y`X]Y`<Ui dhi fgUW`Yb`ZØf`I bni Zf]YXYb`Y]h`VY]  
Duf\_gW`Y]bUi hca UhYb" `J ]Y`Y`XYi hgW`Y`5i hcZU`fYf.]bbYb`g]bX  
]a a Yf`bcW`Ui Z`6Uf[ Y`X`Ub[ Yk ]YgYbž`XU`g]Y`U`hYfbUh]j Y  
NU\`i b[ ga Yh`cXYb`b]W`hini f`J YfZØ[ i b[ `UVYb" `b`XYb  
Gca a YfZYf]Yb`V]YhYh`g]W`YXcW`X]Y`A Ø[ `]W`\_Y]hž`]b  
G\_UbX]bUj ]Yb` : fYY! : `ck !Duf\_]b[ `ni `Yf`YVYbž`Y]bY`a cXYfbY  
X][ ]hU`Y`@Øgi b[ ž`X]Y`XUg`Duf\_Yb`Y]bZUW`Yf`i bX`VYei Ya Yf`a UW`h`

8]Y`Ghi X]Y`j cb`F ]j Yfhm`nY][ hž`XUgg`X]Y`J Yfk YbXi b[ `j cb`6Uf[ Y`X  
VY]a `Duf\_Yb`]b`8Yi hgW`UbX`\_Y]b`bYi Yg`D\`Åbca Yb`]gh" `5`YfX]b[ g  
j Yfk YbXYb` ) - `DfcnYbh`XYf`6YZfU[ hYbž`X]Y`]YVYf`a ]h`6Uf[ Y`X  
VYnU\`Ybž`X]YgYg`k U`fgW`Y]b`]W`Ui g` ; Yk c`b`Y]h`A Y`f`U`g`X]Y  
<`Å`ZhY`XYf`6YZfU[ hYb`[ ]Vh`Ubž`GW`k ]Yf][ \_Y]hYb`a ]h`K YW`gY`[ Y`X  
ni `UVYbž`i bX`(` `DfcnYbh`k ØbgW`Yb`g]W`X]Y`A Ø[ `]W`\_Y]hž`a ]h  
?UfhY`ni `VYnU\`Yb" `K `Å`fYbX`XYg`Gca a Yfi f`Ui Vg]a `BcfXYb  
\_ØbbYb`XYi hgW`Y`5i hcZU`fYf.]bbYb` , VYffUgW`i b[ Yb`Yf`YVYb"  
@Ui h`XYf`Hci f]ga i gUbU`mgY`&\$&(`XYf`Gh]Zhi b[ `ZØf`Ni \_i bZhgZfU[ Yb  
]gh`G\_UbX]bUj ]Yb`XUg`Xf]hhVY`]YVhYghY`F Y]gYn]Y`XYf`8Yi hgW`Yb`]b  
9i fcdU" `8cfh`\_ØbbYb`g]Y`XUg`a cXYfbY`i bX`X][ ]hU`Y`Duf`\_cbnYdhž`

XUg`U`g': fYY!: `ck !Duf\_]b[ `VYnY]Wk bYh'k ]fXž`\_YbbYb`YfbYb"; UbnY  
\*) `DfcnYbh`XYf`XYi hgW`Yb`5i hcZU`fYf.]bbYbž`X]Y`a ]h`X]YgYa  
a cXYfbYb`Duf\_gmghYa `j YfhfUi h'g]bXž`Z]bXYb`X]Y`X][ ]hU`Yb  
NU\`i b[ ga `O[ `]Wk`\_Y]hYb`VYggYf"

≠`8Yi hgW`UbX`\]b`h`X]Y`8][ ]hU`]g]Yfi b[ `XYg`Duf\_d`UhnVYfY]Wk g  
`YXcWk`\]bhYf\Yf"K `À`fYbX`]b[ ]Ubn`GWk`YXYb`(\$`DfcnYbh`XYf  
NU\`i b[ Yb`X][ ]hU`YfZc`[ Ybž`g]bX`Yg`]b`8Yi hgW`UbX`bi`f`) `DfcnYbh`  
?f]h]\_Yf`Uf[ i a Ybh]YfYbž`XUgg`XYf`8UhYbgWk`i`h`Y]b`DfcV`Ya`gY]ž  
]bgVYgcbXYfY`]b`6Yni [ `Ui`ZX]Y`5BDF!HYWk`bc`c[ ]Y`fBi`hca`Uh]W  
Bi`a`VYf`D`UhY`F`YWk[ b]h]cbł`ž`X]Y`Z0f`X]Y`fY]Vi b[ g`cgY  
≠Ybh]Z]\_Uh]cb`XYg: U\fnYi [ \U`hYfg`i bX`X]Y`5VfYWk`bi b[ `XYg  
Duf\_h]W`Yhg`i bYf`Àgg`]Wk`]gh"8]Y`F`j`Yfhm!Ghi`X]Y`k`]XYf`Y[ h`YXcWk  
X]YgY`6YXYb`\_Yb"9]bY`A`Y`f\Y]h`XYf`6YfU[ hYb`f) %`DfcnYbh  
]bg[ YgUa`h]b`XYb`VYfU[ hYb`A`Àf`hYbł`ž`Ui`Wk`X]Y`Yb][ Ybž`X]Y`: fYY!  
: `ck !Duf\_]b[ `bcWk`b]Wk`h`bi`hYbž`\Uh`\_Y]bY  
8UhYbgWk`i`hVYXYb`\_Yb"

I`bgYfY`Ghi`X]Y`nY][ hž`XUgg`X]Y`A`Y`f\Y]h`XYf`XYi hgW`Yb  
5i hcZU`fYf.]bbYb`XYfnY]h`bcWk`k`Yb][ Y`A`O[ `]Wk`\_Y]hYb`\Uhž`XUg  
: fYY!: `ck !Duf\_]b[ `ni`bi`hYb`ž`Yf`\_`Àfh`A`]Wk`UY`F`c[ [ Yž`8]fYWk`f  
GU`Yg`j`cb`F`j`Yfhm" `K `À`fYbX`]b`8Yi hgW`UbX`bi`f`) `DfcnYbh`XYf  
5i hcZU`fYf.]bbYb`Ni [ Ub[ `ni`: fYY!: `ck !Duf\_]b[ `UVYbž`g]bX`Yg`]b  
GWk`YXYb`VYfY]hg`) +`DfcnYbh`i`bX`]b`Bcfk`Y[ Yb`gc[ Uf`+` `DfcnYbh`  
8]YgYf`HfYbX`k`]fX`Ui`Wk`]b`8Yi hgW`UbX`: U\fh`Ui`ZbY`a`Yb"

8]Y`9]bZ0\fi b[ `j`cb`: fYY!: `ck !Duf\_]b[ `i`bX`X][ ]hU`Yb  
NU\`i b[ ga`Yh`cXYb`\Uh`XYb`Duf\_dfcnYgg`]b`XYb`bcfX]gWk`Yb  
@`AbXYfb`j`YfY]bZUWk`h`i`bX`X]Y`9Z]n]Ybn`[ YghY][ Yfh"6Y]`XYf`9]bZU`fh  
]b`Y]b`Duf`\Ui`g`cXYf`Ui`Z`Y]bYb`Duf\_d`Uhn`k`]fX`XUg  
Bi`a`a`YfbgWk`]X`Ui`hca`Uh]gWk`Xi`fWk`X]Y`5BDF!HYWk`bc`c[ ]Y  
YfZUgg"6Y]a`J`Yf`UggYb`XYg`Duf\_d`UhnYg`\_Ubb`Yb`hk`YXYf`0VYf`XUg  
Ga`Ufhd`cbY`cXYf`0VYf`Y]bY`5dd`VYnU`\`h`k`YfXYb"9g[ ]Vh`Ui`Wk  
X]Y`A`O[ `]Wk`\_Y]hž`X]Y`NU\`i b[ `bUWk`9]b[ UVY`XYg`Bi`a`a`YfbgWk`]Xg  
Ua`5i`hca`UhYb`cXYf`V]g`ni`(`,`Ghi`bXYb`bUWk`6Y`YbX][ i b[ `XYg  
Duf\_j`cf[ Ub[ g`0VYf`X]Y`K`YVg]hY`cXYf`5dd`XYg  
Duf\_d`UhnVYhfY]VYfg`j`cfni`bY`a`Yb"

8]Y`Ni \_i bZh`XYg`DUf\_Ybg`\_ÒbbhY`Ui W` ]b`8Yi hgW`UbX`gc`Y]bZUW`  
gY]b` `Y]bY`a`cbUh]W`Y`F`YW`bi b[ `ZØf`U``Y`DUf\_[`YVØ`fYb`i bX`  
\_Y]bY`Gcf[ Yb`k`Y[ Yb`?`Y]b[ Y`X`"9g`[ ]Vh`bcW`j` ]Y`DchYbn]U`ZØf`  
9bhk`]W`\_i b[ `i bX`J`YfVYggYfi b[ Yb`]b`XYf`XYi hgW`Yb`  
DUf\_fUi a`VYk`]fhgW`UZhi b[ "`8]Y`j`c`gh`ÅbX][`Y`Ghi`X]Y`j`cb`F]j`Yfhm`  
\_Ubb`\\Yf`\\Yfi bhYf[ Y`UXYb`k`YfXYb`"

F]j`Yfhm`ž`XUg`]bbcj`Uh]j`Y`:]bhYW`!! bhYfbY`a`Yb`j`cb`6YfhY`ga`Ubbž`  
i`bhYfghØhnhUi`gYbXY`<`ÅbX`Yf.]bbYb`i`bX`ØVYf`&`\*`A`j``]cbYb`  
J`YfVfUi`W`Yf.]bbYb`VY]`XYf`5Vk`]W`\_i b[ `j`cb`a`Y`f`U`g`,`\$`A`j``]cbYb`  
HfUbgU\_h]cbYb`dfc`A`cbUh`"8`Ug`i`bhYfbY`a`Yb`V]YhYh`ZYI`]V`Y`  
NU`\\i b[ ga`Ò[ `]W`\_Y]hYbž`:]cfXYfi b[ ga`UbU[`Ya`Ybh`i`bX`  
]bhY``][`YbhY`6i`W`\\U`hi b[ g`Ògi b[ Ybž`i`a`i`bhYfbY`a`Yb`i`bX`  
J`YfVfUi`W`Yf.]bbYb`a`]h]bbcj`Uh]j`Yb`:]bUbnX]Ybgh`Y]ghi b[ Yb`ni`  
i`bhYfghØhYb`"A`]h`ØVYf`("\$\$\$`A`]hUfVY]hYf.]bbYb`]b`nY`b`@`ÅbXYfb`  
]b`9i`fcdU`i`bX`B`cfXUa`Yf]\_U`]gh`F]j`Yfhm`Y]b`ZØ`fYbXYf`5bV]YhYf`  
i`a`ZUggYbXYf`:]bUbn`Ògi b[ Yb`"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`