

7`ck bg`Vf]b[ Yb` : fYi XY`]b`X]Y`Cb\_c`c[ ]Y.  
B Yi Y`6Ygi WXY`]a`K U`X\_fUb\_Yb\Ui g

9f`YVYb`G]Yž`k ]Y`FCH9`B5G9B`7`ck bg`Ui W`9fk UW`gYbYb`]b  
XYf`Cb\_c`c[ ]Y`@VYbgZfYi XY`i bX`@Y]W`h][`\_Y]h`Vf]b[ Yb`  
I bgYfY`Ui g[ YV`]XYhYb`?Øbgh`Yf`VYgi WXYb`\_fYVg\_fUb\_Y  
DUh]Ybh.]bbYb`]a`9j Ub[ Y`]gWXYb`K U`X\_fUb\_Yb\Ui g`GdUbXUi  
i bX`gW`UZZYb`i bVYgW`k YfhY`A ca YbhY`XYf`<cZbi b[ "  
9fZU`fYb`G]Y`a Y`f`ØVYf`X]Y`dcg]hj Y`K ]f\_i b[ `j cb  
7`ck bj ]g]hYb`i bX`X]Y` ; YgW`]W`hY`XYg`J YfY]bg"



FCH9`B5G9B`7`ck bg. `9]b`@AWXY`b`ZØf`X]Y`GYY`Y`

K Yf`XYb`\_hž`7`ck bg`gY]Yb`bi f`ZØf`? ]bXYfž`XYf`]ffh[ Yk U`h][` °`#  
6Yf`]b!G]Y` \UVYb`VYk ]YgYbž`XUgg`Y]b`VfY]hYg` ; f]bgYb`Ui W`ZØf`  
9fk UW`gYbYž`]bgVYgcbXYfY`ZØf`\_fYVgYf\_fUb\_hY`DUh]Ybh.]bbYbž`  
K i bXYf`k ]f\_Yb`\_Ubb" `8]YgY`7`ck bg`Vf]b[ Yb`b]W`h`bi f` : UfVYž`  
gcbXYfb`Ui W` : fYi XY`i bX`@Y]W`h][`\_Y]h`]b`XYb`?`]b`\_U`hU[ "

<Yi hY`g]bX`X]Y`hYa dYfUa Ybhj c`Yb`7`ck bg`NUnci`i bX`6Ufhi gWk  
Ui ZXYf`cb\_c`c`[ ]gWkYb`GhUh]cb`XYg`9j Ub[ Y`]gWkYb  
K U`X\_fUb\_Yb\Ui`gYg`]b`GdUbXUi`i bhYfk Y[ g`<Yff`8`"ž`Y]b`DUh]Ybhž  
XYf`gWkcb`[ YgdUbbh`Ui`Z`\fYb`6Ygi`Wk`k UfhYhYž`\_Ubb`Yg`\_Ui`a  
Yfk UfhYbž`X]Y`VY]XYb`5\_hYi`fY`ni`Yf`YVYb`"5`g`g]Y`XYb`F`Ui`a  
VYhfYhYbž`hfYhYb`?fUb`\_Y]hi`bX`Gcf[ Yb`]b`XYb`<]bhYf[ fi`bX`"A`]h  
A`i`g]\_`i`bX`HUb`n`k`]fX`XYf`F`Ui`a`Yf`Y`h`"8`Ub`\_Yž`XUgg`]\f`a`]Wk  
\Yi`hY`VYgi`Wk`hi`bX`Z0f`a`]Wk`[ Ygi`b[ Yb`i`bX`[ YhUb`nh`\UVh`"8`Ug  
k`Uf`gY`\f`gWk`0b` ž`gU[ h`XYf`A`hYfY`<Yff`a`]h`Y]b`Ya`ghfU`\Yb`XYb  
@AWkY`b`"

## 9]b`bYi`Yg`?`Ud]hY`Z0f`9fk`UWk`gYbY

GY]h`ž`b`]&\$&(`]gh`X]Y`k`0WkYbh]WkY`7`ck`bj`]g]hY`Z0f`X]Y  
Yfk`UWk`gYbYb`?fYVgdUh]Ybh.]bbYb`F`YU`]h`h`"8`]Y`9fZU`fi`b[`XYf  
F`C`H9`B`5`G9B`Ui`ZXYf`?`]bXYfcb\_c`c`[ ]Y`nY][`hž`XUgg`X]Y`8]U[`bcgY  
?fYVg`i`bX`XYfYb`6Y`Ughi`b[ Yb`XUg`[ YgUa`hY`@YVYb`Ui`ZXYb`?`cdZ  
ghY`Yb`\_0bbYb`"8]Y`l`b[ Yk`]gg\Y]h`0VYf`X]Y`Ni`\_i`b`Zž`C`dYfUh]cbYb  
i`bX`ghfUdUn]0gY`H`YfUd]Yb`k`YfZYb`Y]bYb`GWk`UhYb`Ui`Z`X]Y  
DUh]YbhYb`"8`cWk`\`Yf`gYhYb`X]Y`7`ck`bg`Ub`"A`]h`]\fYa  
Y]bn][`Ufh][`Yb`<`i`a`cf`i`bX`XYf`:`A`\][`\_Y]hž`Zf0\`]WkY`A`ca`YbhY`ni  
gWk`UZZYbž`[ YVYb`g]Y`XYb`DUh]Ybh.]bbYb`<`c`Zbi`b[`i`bX`Ni`j`Yfg]Wk`h  
ni`f0W`\_`"

8]Y`dZY[ Yf]gWkY`@Y]hYf]b`XYf`cb\_c`c`[ ]gWkYb`GhUh]cbž`G]a`cbY  
GhfUi`VYž`]gh]`cb`XYf`\Y]`YbXYb`?fUZh`XYf`7`ck`bg`0VYfnYi`[`h`  
,`VYffUgWk`h]`cb`]fYf`5fVY]h`Ui`ZXYf`?`]bXYfghUh]cbž`VYgWk`cgg`g]Yž  
Ui`Wk`]\fY`GhUh]cb`a`]h`X]YgYb`Ui`»`Yf[ Yk`0\b`]WkYb`6Ygi`WkYb`ni  
VYfY]WkYfb`"K`]f`ZfYi`Yb`i`bgž`XUgg`F`C`H9`B`5`G9B`Y`h`h`fY[ Y`a`A»][  
ni`6Ygi`Wk`\_ca`a`Yb`"G]Y`Vf]b[ Yb`@Y]Wk]h][`\_Y]h]b`i`bgYfYb`5`hU[  
Ui`ZXYf`cb\_c`c`[ ]gWkYb`GhUh]cb`"8`Ug`hi`h`i`bg`U`Yb`[`i`hž`gU[`h]g]Y  
VY[ Y]ghYfh`"

## F`C`H9`B`5`G9B`8Yi`hgWk`Ub`X`Y`"J`"

8Yf`[ Ya`Y]bb0hn][`Y`J`YfY]b`F`C`H9`B`5`G9B`8Yi`hgWk`Ub`X`Y`"J`"gh`Y]b  
k`U`\fYf`@]Wk`hV`]W\_]b`gWk`k`YfYb`NY]hYb`i`bX`Vf]b[`h]gY]h`0VYf`&\$  
š]\fYb`@]WkYb`i`bX`@YVYbgZfYi`XY`ni`A`YbgWkYb`]b`B`ch`"8]YgY

gdYn]Y``Ui g[ YV]`XYhYb`?Øbgh`Yf.]bbYb`YffY]WXYb`Å\`f`]W`fi bX  
+- "\$\$\$`A YbgWXYb` `Y]b`YWXhYf`<Y`XYbX]Ybgh`l bhYfghØhnh`Xi fW  
GdYbXYbž`g]bX`g]Y`ZYghYf`6YghUbXhY]`j ]Y`Yf`gc n]U`Yf`i bX  
a YX]n]b]gWXYf`9]bf]W`hi b[ Yb`]b`8Yi hgW`UbX"5b`]\fYf`Gd]hnY  
ghY`h`XYf`VYfØ`a hY`HYbcf`F`c`UbXc`J ]`Unı b`U`g`6chgW`UZhYf`

9fZU`fYb`G]Y`a Y`f`i bX`UggYb`G]Y`g]W`j cb`XYf`A U[ ]Y`XYf`F`C`H`9  
B`5`G`9`B`a ]hfY]» Yb. `k`k`k`"f`c`h`Y`b`U`g`Y`b`"X`Y`"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh