

7\]bU'i bX`X]Y`9I .`GhfY]h'i a
Gi Vj Ybh]cbYb`Z0f`<c W\ hYW\ bc`c[]Y`i bX
; fYYbhYW\

6i bXYg_Ubn`Yf`C`UZ`GW\c`n`Vf]W\h`ini`Y]bYa`XYi hgW\!
W\]bYg]gW\Yb`;]dZY`hfYZZYb`bUW\`7\]bU`Ui Z`8Yf`5fh]_Y`
VY`Yi W\hYh`X]Y`<YfUi gZcfXYfi b[`XYf`Gi Vj Ybh]cb]Yfi b[
W\]bYg]gW\Yf`<c W\ hYW\ bc`c[]Y!`i bX`; fYYbhYW\!DfcXi nYbhYb
i bX`X]Y`5i gk]f_i b[Yb`Ui Z`Yi fcdÅ]gW\Y`9!5i hcgž
Gc`UfdUbYY`Yb`i bX`K]bXfÅXYf"8]Y`?`U[Y`0VYf`X]YgY
/ ei ch/, VYf_UdUn]hÅhYb/ ei ch`j YfXYi h]W\h`X]Y`5Vgi fX]hÅh
XYg[`cVU`Yb`?Ud]hU`]ga i g`i bX`XYb`?cbZ]_h`nk]gW\Yb
]bXi gh]Y`Yb`DfcZ]h!`i bX`?`]a UgW\i hn!6YX0fZb]ggYb"9fZU\ fYb
G]Y`a Y`f`]b`X]YgYa`5fh]_Y`"

6i bXYg_Ubn`Yf`C`UZ`GW\c`n`fY]gh`Ua`K cW\YbYbXY`bUW\`7\]bU`
8]Y`XYi hgW\!W\]bYg]gW\Yb`6Yn]Y\i b[Yb`ghY\Yb`j cf`bYi Yb
<YfUi gZcfXYfi b[Ybž`XU`7\]bU`Ui h`XYf`9I`a Ugg]j Y`Gi Vj Ybh]cbYb
Z0f`gY]bY`<c W\ hYW\ bc`c[]Y!`i bX`; fYYbhYW\!DfcXi nYbhYb`[Yk`Å`fh`
8UXi fW\`Yb`hghY\Yb`W\]bYg]gW\Y` , VYf_UdUn]hÅhYb`ž`X]Y`ni
b]YXf[Yb`DfY]gYb`Ui Z`XYb`K`Y`ha`Uf`h[YXf0W`h`k YfXYb`i bX
Yi fcdÅ]gW\Yb`i bX`bcfXUa`Yf]_Ub]gW\Yb`DfcXi nYbhYb`j`cb`9!
5i hcgž`Gc`UfdUbYY`Yb`i bX`K]bXfÅXYfb`gW\UXYb"K`Å`fYb`X`XYf
K`YghYb`YVYbZU`g`ghUUh]W\Y`; Y`XYf`]b`gY]bY`Ni`_i bZhgVfUbW\Yb
]bj`Ygh]Yfhž`k]fX`VY\Ui`dhYhž`XUgg`7\]bU`X]Yg`]b`Y]bYa`[f0»`YfYb
A`U»`ghUV`hi`h`"

8]YgY`6YgW\k`YfXY`]gh`VYa`Yf`_Ybgk`Yfh`Ui`g`a`Y`fYfYb`; f0bXYb`
9fghYbg`k`UfYb`7\]bUg`6`]`[dfcXi`_hY`]b`9i`fcdU`Zf0\Yf
k`]`_ca`a`Ybž`U`g`Yg`g]W\`Ui`dhgÅW`]W\`i`a`HYI`h`]Yb`i`bX
Gd]Y`nYi`[`UbXY`hY"8]YgY`b]YXf[Yb`DfY]gY`gYb`_hYb`X]Y
-bZUh]cbgfUhYb`]b`9i`fcdUž`gW\UXYhYb`YXcW\`XYb`DfcXi`nYbhYb`]b
GW\k`Y`Yb`Å`bXYfb" <Yi`hY`YXcW\`gW\UXYb`7\]bUg`6`]`[dfcXi`_hY`

b]W h'bi f'HYI h]`dfcXi nYbhYb`]b`B cfXUZf]_U`cXYf`GØXYi fcdUž
gcbXYfb`Ui W`XYf`XYi hgWYb`≠Xi ghf]Y"

Nk Y]hYbg`nY][h`X]Y`?`U[Y`ØVYf`7\]bUg` , VYf_UdUn]hÅhYb ž`XUgg
XYf[`cVU`Y`? Ud]hU`]ga i g`YfbYi h`]b`X]Y`UVgi fXY`@U[Y`[YfUHb`]ghž
XUgg`Yg`ni`j`]Y`dfcXi`_hj`Yb`FY]W`hi`a`Ui`ZXYf`K`Y`h`[]Vhž
[Ya`YggYb`Ub`XYb`DfcZ]hVYXØfZb]ggYb`XYf`≠Xi`ghf]Y"7\]bUg
b]YXf][Y`DfY]gY`_ØbbhYb`ZØf`XYb`?`]a`UgW`i`hn`j`cfhY]`UZh`gY]bž`XU
_]a`UZfYi`bX`]W`Y`DfcXi`_hY`k`]Y`9!5i`hcg`bc`W`ni`hYi`Yf`g]bX"
5`YfX]b[g`VYUbgdfi`W`h`XYf`K`YghYb`a`]h`gY]bYf`6YgW`k`YfXY`ØVYf
7\]bUg`9!`dcfhc`ZYbg]j`Y`X]Y`[`cVU`Yb`5i`g[UVYb`ZØf`XYb
?`]a`UgW`i`hn`U`g`gY]bY`Y][YbY`K`UW`ghi`a`ggd`ÅfY"

9g[]Vh]a`a`Yf`k`]YXYf`GdUbbi`b[Yb`nk`]gW`Yb`7\]bU`i`bX`XYa
K`YghYb`]b`6Yni`[`Ui`ZXYb`<`UbXY`i`bX`Gi`Vj`Ybh]cbYb"≠`XYf
J`Yf[Ub[Yb`Y]h`UVYb`X]YgY`GdUbbi`b[Yb`XUni`i`[YZØ`fhž`XUgg`XYf
K`YghYb`GW`i`hna`U»`bU`a`Yb`Yf[f]ZYb`U`hž`i`a`gY]bY`≠Xi`ghf]Y`j`cf
?`cb`_i`ffYbn`Ui`g`7\]bU`ni`g`W`ØhmYb"8]YgY`A`U»`bU`a`Yb`_ØbbYb
5i`gk`]f`_i`b[Yb`Ui`ZX]Y`K`]fhgW`UZh]b`6Yf`]b`UVYbž`]bgVYgcbXYfY
Ui`Zi`bhYfbY`a`Ybž`X]Y`]b`XYb`6YfY]W`Yb`9!5i`hcgž`Gc`UfdUbYY`Yb
i`bX`K`]bXf`ÅXYf`hÅh][`g]bX"

9]bY`a`Ø[`]W`Y`c`_U`Y`5i`gk`]f`_i`b[`_ØbbhY`gY]bž`XUgg`6Yf`]bYf
I`bhYfbY`a`Yb`Ui`Z[fi`bX`XYg`K`YhhVYk`Yfv`g`a`]h`W`]bYg]gW`Yb
DfcXi`_hYb`Y]bYb`F`ØW`[Ub[`XYf`B`UW`ZfU[Y`b`UW`]`fYb`Y][YbYb
DfcXi`_hYb`Yf`YVYb"8]Yg`_ØbbhY`ni`Y]bYa`J`Yf`i`gh`j`cb
5fVY]hgd`ÅhnYb`i`bX`Y]bYf`6YY]bhf`ÅW`h][i`b[`XYf
K`YhhVYk`Yfv`g`ZÅ][`_Y]h`ZØ`fYb"

I`a`Y]bYb`VYggYfYb` , VYfv`]W`_ØVYf`X]Y`k`]fhgW`UZh]W`Yb
6Yn]Y`i`b[Yb`nk`]gW`Yb`7\]bU`i`bX`8Yi`hgW`UbX`ni`Yf`U`hYbž
_ØbbhY`Yg`]bhYfYggUb`h`gY]bž`Y]bY`HUVY`Y`a`]h`fY`Yj`UbhYb
≠Zcfa`Uh]cbYb`ni`XYb`<`UbXY`gnU`Yb`nk`]gW`Yb`XYb`VY]XYb
@ÅbXYfb`VYfY]hni`ghY`Yb"8]Y`HUVY`Y`_ØbbhY`X]Y`9!`dcfh`i`bX
=a`dcfhU`Ybž`XYb`5bhY`]`XYf`j`YfgW`]YXYbYb`DfcXi`_h`UhY[`cf]Yb
Ua`<`UbXY`gck`]Y`≠Zcfa`Uh]cbYb`ØVYf`Yhk`U][Y`Gi`Vj`Ybh]cbYb
Ybh`U`hYb"

9g]gh'k]W h[ž'XUgg'X]Y'XYi hgWY'FY[]Yfi b['i bX'X]Y'9I
GhfUHy[]Yb'Ybhk]W_Y`bž'i a'Ui ZX]Y'<YfUi gZcfXYfi b[Yb'Xi fW
7\]bUg'Gi Vj Ybh]cbYb'i bX', VYf_UdUn]hÀhYb'ni'fYU[]YfYb'i bX'X]Y
\Y]a]gWY' ðXi ghf]Y'ni'gW ØhnYb"8]Yg'_ÖbbhY'VY]gd]Y`gk Y]gY'X]Y
9]bZØ\fi b['j cb'GW i hma U» bU\ a Ybž'J Yf\UbX'i b[Yb'Ui Z
]bhYfbUh]cbU'Yf'9VYbY'cXYf' ðj Ygh]h]cbYb']b': cfgW i b['i bX
9bhk]W_i b['VY]b\U'hYbž'i a'X]Y'K YhhVYk YfVgZÀ\][_Y]h'XYf
XYi hgWYb' ðXi ghf]Y'ni'ghÀf_Yb"

ðg[YgUa h'nY][h'X]Y'?`U[Y'ØVYf'7\]bUg'Gi Vj Ybh]cbYb'i bX
, VYf_UdUn]hÀhYb'X]Y'?ca d'YI]hÀh'XYf'['cVU`Yb
K]fhgW UZhVYn]Y\i b[Yb"9g]gh'k]W h[ž'XUgg'X]Y'FY[]Yfi b['i bX
X]Y' ðXi ghf]Y']b'6Yf']b'i bX'8Yi hgW'UbX']bg[YgUa h'Ui Z'gc`WY
<YfUi gZcfXYfi b[Yb'j cfVYfY]hY'hg]bX'i bX'YbhgdFYWYbXY
A U» bU\ a Yb'Yf[fY]ZYbž'i a'X]Y'K YhhVYk YfVgZÀ\][_Y]h'ni'Yf\U'hYb
i bX'Y]bYb'ZU]fYb'<UbXY'ni' [Yk À\`f'Y]ghYb"

HUVY`Y.'`a dcfhY'i bX'9I dcfhY'nk]gWYb'7\]bU'i bX'8Yi hgW'UbX

Ž Ž Ž Ž Ž
p`J\`f'p'9I dcfhY'p`a dcfhY'p<UbXY`gV]`Ubn'p
Ž Ž Ž Ž Ž
p&\$&\$`pL`A]c"pMA]c"pN`A]c"p
Ž Ž Ž Ž Ž
p&\$%-`pL`A]c"pMA]c"pN`A]c"p
Ž Ž Ž Ž Ž

8]YgY'HUVY`Y'nY][h'X]Y'9bhk]W_i b['XYf'<UbXY`gnU\`Yb'nk]gWYb
7\]bU'i bX'8Yi hgW'UbX']b'XYb'YhnhYb'J\`fYb"9g]gh']bhYfYggUbh
ni'UbU`mg]YfYbž'k]Y'g]W'X]Y'9I dcfhY'i bX'`a dcfhY'j YfÀbXYfh
\UVYb'i bX'k Y`WY'5i gk]f_i b[Yb'X]Yg'Ui ZX]Y'<UbXY`gV]`Ubn
\UhhY"

E i Y`Y.'`bX"8YfHU['#bX"8]YK cWY'#chg

6Ygi W\Yb'G]Y'i bg'Ui Z'a Y]b!VYf^]b"bYh