

## GW\ ]fa \Yff]b`YfÒZZbYh`Gd]Y`!`i`bX GdcfhZYgh`]b`7\Uf`c`hhYbVi`f[

6Yn]f\_gghUXhfÀh]b`<Y]\_Y`GW\ a` ]hh!GW\ a` Y`n`k` ]fX`]b`] \fYf  
: i`b\_h]cb`U`g`GW\ ]fa` \Yff]b`XUg`X]Yg`À`f][`Y`Gd]Y`!`i`bX  
GdcfhZYgh`XYg`7\Uf`c`hhYbVi`f[`Yf`Hi`fb`!`i`bX`Gdcfhj`YfY]bg  
fHGJ) ,`Ł`Ua` `GUa` ghU[`ž`XYb`%"`ž`b]`&\$&(ž`i`a` `%)`!` \f  
YfÒZZbYb`"8]Y`J`YfUbg`hU`hi`b[`ž`X]Y`j`cb`%( `V]g`%-`!` \f`Ua` `C`hrc!  
;`fØb`VYf[`!K`Y[`]b`7\Uf`c`hhYbVi`f[`ghUhhZ]b`XYb`k`]fXž  
j`Yfgdf]W\`h`GdU»`ž`Gd]Y`ž`6Yk`Y[`i`b[`]i`bX`Y`W`\_`YfYg`9ggYb`ZØf  
U`Y`6Ygi`W\`Yf`"8`Ug`Gd]Y`!`i`bX`GdcfhZYgh`XYg`HGJ) ,`[`Yk`Ubb  
VYfY]hg`]b`XYf`J`Yf[`Ub[`Yb`Y]h`[`fc»`Yg`5bgY`Yb`i`bX  
VY[`Y]ghYfhY`gck`c`\";`fc»`U`g`Ui`W\`?`Y]b`"6Yn]f\_gghUXhfÀh]b  
<Y]\_Y`GW\ a` ]hh!GW\ a` Y`n`Ài` »`YfhY`g]W\`d`cg]hj`j`ØVYf`X]Y  
J`YfUbg`hU`hi`b[`]i`bX`VYhcb`hY`X]Y`6YXYi`hi`b[`]j`cb`6Yk`Y[`i`b[  
i`bX`[`Ya`Y]bgUa`Yb`5\_h]j`]hÀhYb`ZØf`X]Y;`Ya`Y]bgW\`UZh`G]Y  
nY][`hY`g]W\`c`dh]a`]gh]gW\`i`bX`/`Ua`d`^`Y`d/



6Yn]f\_gghUXhfÅh]b' < Y]\_Y'GWa ]hl'GWa Y'n'k ]fX' ]b' ]\fYf': i b\_h]cb  
 U'g'GW ]fa \Yff]b'XUg'X]Yg'Å\ f[ ]Y'Gd]Y'! i bX'GdcfhZYgh'XYg  
 7\Uf'chhYbVi f[ Yf'Hi fb! i bX'Gdcfhj YfY]bg'fHGJ ) , Ł'Ua 'GUa ghU[ ž  
 XYb '% " ð b ]&\$&( ži a ' %) 'l \f'YfÒZbYb" 8 ]Y'J YfUbghU'hi b[ žX]Y'j cb  
 %( 'V]g' %- 'l \f'Ua 'Chhc! ; fØbVYf[ !K Y[ ' ]b'7\Uf'chhYbVi f[  
 ghUhhZ]bXYb'k ]fXž'j Yfgdf]W'h'GdU» žGd]Y'ž6Yk Y[ i b[ 'i bX'`YW\_YfYg  
 9ggYb'ZØf'U`Y'6Ygi W\Yf"

8 Ug'Gd]Y'! i bX'GdcfhZYgh'XYg'HGJ ) , '[ Yk Ubb'VYfY]hg' ]b'XYf  
 J Yf[ Ub[ Yb\Y]hi[ fc» Yg'5bgY\Yb'i bX'VY[ Y]ghYfhY'gck c\` ; fc» 'U'g  
 Ui W\ '?`Y]b" 6Yn]f\_gghUXhfÅh]b' < Y]\_Y'GWa ]hl'GWa Y'n'Åi » Yfhy

g]W\`d cg]hj` ØVYf`X]Y`J`YfUbgH`U`hi`b[ `i`bX`VYhcbhY`X]Y`6YXYi`hi`b[  
j`cb`6Yk`Y[ `i`b[ `i`bX`[`Ya`Y]bgUa`Yb`5`\_hj`]h`hYb`ZØf`X]Y  
;`Ya`Y]bgW\UZh`"G]Y`nY][`hY`g]W\`cdh]a` ]gh]gW\`i`bX`\`cZzH`Y`Ui`Z[ `i`hYg  
K`YhhYf`ZØf`XUg`K`cW\YbYbXYŽ`i`a`XYb`9fZc`[ `XYg`:`YghYg`ni  
[`Yk`Å`\`f`Y]ghYb`"

≠hYfYgg]YfhY`\_`ÒbbYb`k`Y]hYfY`≠Zcfa`Uh]cbYb`ni`f`J`YfUbgH`U`hi`b[  
Ui`ZXYf`K`YVgY]hY`XYg`HGJ`),`Z]bXYb`i`bX`g]W\`ØVYf`XUg`j`]Y`Z`h][`Y  
Dfc[`fUa`a`\_]bZcfa`]YfYb`"8`Ug`Gd]Y`!`i`bX`GdcfhZYgh`V]YhYh`Y]bY  
]XYU`Y`:`Y`Y[`Yb`\Y]hž`i`a`U`\_hj`]ni`k`YfXYbž`bYi`Y`@Yi`hY  
\_YbbYbni`YfbYb`i`bX`Y]bYb`i`bhYf`\U`hgUa`Yb`HU[ `]a`:`fY]Yb`ni  
j`YfVf]b[`Yb`"

9g`]gh`ni`Yfk`UfhYbž`XUgg`XUg`Gd]Y`!`i`bX`GdcfhZYgh`XYg`HGJ`),`Y]bY  
d cg]hj`Y`F`YgcbUbn`]b`XYf`c`\_U`Yb`:`Ya`Y]bgW\UZh`\Yfj`cffi`ZYb`k`]fX  
i`bX`XUni`VY]hfU[`Yb`\_Ubbž`XUg`J`YfY]bg`YVYb`ni`gh`Å`f`\_Yb`"  
Gdcfh]W\Y`J`YfUbgH`U`hi`b[`Yb`X]YgYf`5`fh`ZØfXYfb`b]W\h`bi`f`X]Y  
\_ØfdYf`]W\Y`:`Ygi`bX`Y]hž`gcbXYfb`Ui`W\XYb`Ni`gUa`a`Yb`\U`hi`bX  
X]Y`≠hY[`fUh]cb`]bbYf`\U`V`XYg`6Yn]f`\_g`7`\Uf`chYbVi`f[`"

≠5bVYhfUW\h`XYf`d cg]hj`Yb`5i`gk`]f`\_i`b[`Yb`j`cb`Gdcfh`i`bX  
6Yk`Y[ `i`b[ `Ui`ZX]Y`:`Ygi`bX`Y]h`i`bX`XUg`K`c`\`VYZ]bXYb`XYf`6Øf[`Yf  
]gh`XUg`Gd]Y`!`i`bX`GdcfhZYgh`XYg`HGJ`),`Y]bY`k`]`\_ca`a`YbY  
≠h]Uh]j`Yž`X]Y`XUni`VY]hf`Å[`hž`X]Y`@YVYbgei`U`]h`h`i]b`XYf`F`Y[ `]cb`ni  
j`YfVYggYfb`"8`Ug`9b[`U[`Ya`Yb`h`j`cb`GhUXhf`Å]b`<Y`\_Y`GW\`a`]h`!  
GW\`a`Y`n`U`g`GW\]fa`Y`ff]b`i`bhYfghfY]W\h`X]Y`6YXYi`hi`b[ `gc`W\Yf  
J`YfUbgH`U`hi`b[`Yb`ZØf`X]Y`c`\_U`Y`:`Ya`Y]bgW\UZh`"

9g`V`Y]Vh`ni`c`ZYbž`XUgg`XUg`Gd]Y`!`i`bX`GdcfhZYgh`XYg`HGJ`),  
Ui`W\`]b`X]YgYa`Y`Å`\`f`Y]b`j`c`Yf`9fZc`[ `k`]fX`i`bX`nU`\`fY]W\Y  
6Ygi`W\Yf`Ub`c`W`hž`X]Y`[`Ya`Y]bgUa`Y]bYb`gdcfh]W\Yb`i`bX  
[`YgY`][`Yb`HU[ `]`YfVf]b[`Yb`a`ÒW\hYb`"8]Y`J`YfUbgH`U`hi`b[  
j`Yfgdf]W\h`i`bhYf`\U`hi`b[ `i`bX`5`\_hj`]h`hYb`ZØf`X]Y`[`UbnY`:`Ua`]Y]  
i`bX`]gh`Y]bY`k`]`\_ca`a`YbY`5V`k`YW\`g`i`b[ `]a`Y`h`\_h]gW\Yb`5`hU[`"

p8Uhi`a`p]YfUbgH`U`hi`b[`p]i`\fnY]h`p`C`fh`p

p p !p p p

p'GUa ghU[ ž%' ĩ b]'&\$&( 'p'Gd]Y'! 'i bX'GdcfhZYgh'XYg'HGJ) , 'p'%( !%-  
I \f'p'Chhc!; fØbVYf[ !K Y[ ž'7\Uf'chhYbVi f[ 'p

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E i Y`Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi W\ Yb 'G]Y 'i bg'Ui Z. 'a Y]b!VYf`]b"bYh