

: i » VU`!9A ' &\$&(. '9b [U[Ya Ybh'ZØf B UW\ U`h][_Y]h' [Ygi W\ h

8]Y': i » VU`!9i fcdUa Y]ghYfgW UZh'XYf'A ÀbbYf'ja ' \f'&\$&(fØW_h'bÀ\Yf'i bX'XYf'6Yn]f_ '7\Uf`chYbVi f[!K]`a YfgXcfZ d`Ubh'Y]b'9j Ybh!Dfc[fUa a 'a]h'XYa ' : c_i g / Ua d/ , &&&/Gdcfhi bX'BUW\U`h][_Y]h' Ua d/ , &&\$/' 'I a X]YgYg'Dfc[fUa a 'i a ni gYhnYbž'gi W\h'XUg'HYUa 'G6B9 Yb[U[]YfhY' i bX'a ch]j]YfhY'GWØ'Yf.]bbYb'i bX'Ghi X]YfYbXYž X]Y'Ui Z' < cbcfUfVUg]g'5_h]j]h'ÀhYb'ni f'6]'Xi b[g!'i bX ² ZZYbh']W\ _Y]hgUfVY]h'fi bX'i a 'X]Y' H\Ya Yb'XYf'5[YbXU &\$' \$'i bhYfghØhnYb"'@X]U'DYf]Wčž'@Y]hYf]b'XYf'G6B9ž'VYhcbh X]Y'6YXYi hi b['j cb'BUW\U`h][_Y]hgn]Y`Yb'i bX'gi W\ h Yb[U[]YfhY'DYfgcbYbž'X]Y' ðhYfYggY'Ub'XYfYb'J Yfa]h'i b[i bX'l a gYhni b['\UVYb"' ; Ygi W\h'k YfXYb'6Yk YfVYf.]bbYb a]h'gY\ f' [i hYb'9b[']gW\ _Ybhb]ggYb'i bX'Y]bYf 9]bgUhnVYfY]hgW UZh'j cb'a]bXYghYbg'XfY]'HU[Yb'dfc'K cW\Y" 6Yk YfVi b[Yb'_ØbbYb'V]g'ni a ' &- "' : YVfi Uf'&\$&('Ub gVbY4 W\Uf`chYbVi f[!k]`a YfgcfZ'XY' [YgW\]W_h'/ Ua d^Y`)]d/

8]Y': i » VU`!9i fcdUa Y]ghYfgW UZh'XYf'A ÀbbYf'ja ' \f'&\$&(fØW_h bÀ\Yf'i bX'XYf'6Yn]f_ '7\Uf`chYbVi f[!K]`a YfgXcfZ d`Ubh'Y]b 9j Ybh!Dfc[fUa a 'a]h'XYa ' : c_i g' Gdcfhi bX'BUW\U`h][_Y]h "' I a X]YgYg'Dfc[fUa a 'i a ni gYhnYbž'gi W\h'XUg'HYUa 'G6B9'Yb[U[]YfhY i bX'a ch]j]YfhY'GWØ'Yf.]bbYb'i bX'Ghi X]YfYbXYž'X]Y'Ui Z < cbcfUfVUg]g'5_h]j]h'ÀhYb'ni f'6]'Xi b[g!'i bX' ² ZZYbh']W\ _Y]hgUfVY]h fi bX'i a 'X]Y' H\Ya Yb'XYf'5[YbXU'&\$' \$'i bhYfghØhnYb"'@X]U DYf]Wčž'@Y]hYf]b'XYf'G6B9ž'VYhcbh'X]Y'6YXYi hi b['j cb BUW\U`h][_Y]hgn]Y`Yb'i bX'gi W\h'Yb[U[]YfhY'DYfgcbYbž'X]Y ðhYfYggY'Ub'XYfYb'J Yfa]h'i b['i bX'l a gYhni b['\UVYb"' ; Ygi W\h k YfXYb'6Yk YfVYf.]bbYb'a]h'gY\ f' [i hYb'9b[']gW\ _Ybhb]ggYb'i bX Y]bYf'9]bgUhnVYfY]hgW UZh'j cb'a]bXYghYbg'XfY]'HU[Yb'dfc'K cW\Y" 6Yk YfVi b[Yb'_ØbbYb'V]g'ni a ' &- "' : YVfi Uf'&\$&('Ub gVbY4 W\Uf`chYbVi f[!k]`a YfgcfZ'XY' [YgW\]W_h'k YfXYb"

8]Y'9i fc'&\$&('k]fX`Y]b`VYXYi hYbXYg'9fY][b]g']b`8Yi hgW\`UbX
gY]bž'i bX`XYf'6Yn]f_`7\Uf`chhYbVi f[!K]`a YfgXcfZ`d`Ubhž`XUg
Hi fb]Yf'a]h`Y]bYa` : c_i g`Ui Z`BUW\`U`h][_Y]h`ni`VY[`Y]hYb" `8 Ug
9j Ybh!Dfc[fUa a`k]fX`Y]bn][Ufh][Y`6]`Xi b[g!`i bX
² ZZb`h]W\`_Y]hgUfVY]h`V]YhYbž'i a`X]Y` ; Ya Y]bgW\UZh`ØVYf`X]Y
5[YbXU`&\$' \$`i bX`X]Y`%+`B UW\`U`h][_Y]hgn]Y`Y`ni`]bZcfa]YfYb`i bX
ni`Yb[U[]YfYb"

8]Y'9i fc'&\$&('k]fX`j cfUi gg]W\`h]W\`j]Y`Y`Hci f]ghYb`bUW\`6Yf`]b
`cW`_Yb`i bX`c`_U`Y`l bhYfbY\`a Yb`i bX`8]YbghY]ghi b[gUbV]YhYf
k YfXYb`j cb`X]YgYa` 5bghi fa`dfcZ]h]YfYb" `8 Ug`9j Ybh!Dfc[fUa a
k]fX`XUni`VY]hfU[Ybž`6Yf`]b`U`g`Y]bY`bUW\`U`h][Y`i bX
ni`_i bZhgc]Yb]h]YfhY`GhUXh`ni`df`ÅgYb]h]YfYbž`k Ug`Ub[Zf]gh][`ni
Y]bYf`dcg]h]j Yb`K]f_`i b[`Ui ZXYb`Hci f]ga`i g`i bX`X]Y`c`_U`Y
K]fhgW\UZh`ZØ`fYb`_`ØbbhY"

8]Y`GhUXh`6Yf`]b`U`h`Y]bY`fY]W\`Y` ; YgW\W\`hY`]a`6YfY]W\`XYg
Gdcfhg`i bX`XYf`B UW\`U`h][_Y]h`8]Y`GhUXh`\`U`h]b`XYf
J Yf[Ub[Yb\`Y]h`j YfgW\]YXYbY`A U» bU\`a Yb`Yf[f]ZYbž'i a`X]Y
B UW\`U`h][_Y]h`ni`ZØfXYfbž`j cb`XYf` : ØfXYfi b[`j cb` : U\ffUXk Y[Yb
V]g`\]b`ni`f`l bhYfgh`Øhni b[`j cb`bUW\`U`h][Yb`l bhYfbY\`a Yb" `8 Ug
9j Ybh!Dfc[fUa a`XYf`9i fc'&\$&('k]fX`Y]bY`bYi Y`A Ø[`]W\`_Y]h
V]YhYbž`X]Y`6YXYi hi b[`j cb`B UW\`U`h][_Y]h]b`XYf`GhUXh`ni
XYa cbghf]YfYb`i bX`X]Y`6Ya Ø`i b[Yb`i a`Y]bY`bUW\`U`h][Y
9bhk]W`_i b[`ni`gh`Åf`_Yb"

≠`6Yni [`Ui ZX]Y`9i fc'&\$&(`V]YhYh`X]Y`bUW\Zc`[YbXY`HUVY`Y`Y
Y]bYb` , VYfV`]W`_ØVYf`X]Y`5i ghfU[i b[gcfhY`i bX`GhUX]Yb.

p`5i ghfU[i b[gcfh`p`GhUX]cb`p
p` !p` !p
p`6Yf`]b`p`C`ma`d]UghUX]cb`6Yf`]b`p

8]Y'9i fc'&\$&(`i bX`XUg`VY[`Y]hYbXY`9j Ybh!Dfc[fUa a`k YfXYb
nk Y]ZY`c`g`Y]bYb`dcg]h]j Yb`9]bZi gg`Ui Z`6Yf`]b`i bX`XYb`6Yn]f_
7\Uf`chhYbVi f[!K]`a YfgXcfZ`\UVYbž`]bXYa`g]Y`XUg`6Yk`i gghgY]b
ZØf`B UW\`U`h][_Y]h`gW\`ÅfZYb`i bX`X]Y`c`_U`Y`K]fhgW\UZh`gh`Åf`_Yb"
≠bhYfYgg]YfhY`6Yk YfVYf.]bbYb`g]bX`Ui Z[Yfi ZYbž`g]W\`ZØf`X]Y

<cbcfUfdcg]h]cbYb`ni`VYk YfVYb`i`bX`XUa`]h`Y]bYb`6Y]hfU[`ni`
X]YgYa`VYXYi`hYbXYb`9fY][`b]g`ni`Y]ghYb`"

Ei`Y`Y.`k`k`k`"VYf`]"b`XY`

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]"b`bYh`