

# 78I !Nk Ò`Z!Di b\_hY!Dfc[ fUa a . K ]fhgWk UZhgd c`]h]\_`ZØf`VYggYfY F U\ a YbVYX]b[ i b[ Yb

9fZU\fyb`G]Y`a Y\ f`ØVYf`XUg`%&!Di b\_hY!Dfc[ fUa a `XYf`78I  
ni f`l bhYfghØhni b[ `XYf`XYi hgWk Yb`K ]fhgWk UZh`A ]h  
J c fgWk `À[ Yb`k ]Y`ZYI ]V`Yf`5fVY]hgnY]hž`GYb\_i b[ `XYf  
Ghfca ghYi Yf`i bX`GhYi YfYf`Y]Wk hYfi b[ Yb`ZØf`l bhYfbY\ a Yb  
k ]`X]Y`78I `XYb`k ]fhgWk UZh]Wk Yb`5i ZgWk k i b[  
j c fU bhfY]VYb`"@YgYb`G]Y`XYb`5fh]\_Y`Y hnh`Ui Z`6Yf`]b"

K ]fhgWk UZhga ]b]ghYf`F c VYfh`< UVYW\_`fl fØbYk`i bX`': ]bUbna ]b]ghYf  
7\ f]gh]Ub`@]bXbYf`fl 8 Dk` \ UVYb`VYhc bhž`XUgg`X]Y`XYi hgWk Y  
K ]fhgWk UZh`Xf]b[ YbX`VYggYfY`F U\ a YbVYX]b[ i b[ Yb`VYb`Øh][ h"  
XcWk` \ YffgWk h`i bY]b][ \_Y]h`XUfØVYfž`k ]Y`X]Y`l bhYfbY\ a Yb`Ua  
VYghYb`i bhYfghØhnh`k YfXYb`\_ØbbYb`"8]Y`78I` \ UhiX]Yg`U`g  
; Y`Y[ Yb\Y]h[ Ybi hnh`i bX`df`ÄgYbh]Yfh`bi b`a ]h`]\fYa`Nk Ò`Z!Di b\_hY!  
Dfc[ fUa a` \_cb`\_fYhY`J c fgWk `À[ Y"

9]b][ Y`XYf`J c fgWk `À[ Y`\_]b[ Yb`j ]Y`j YfgdfYWk YbX.`9]bY`ZYI ]V`YfY  
K cWk YbUfVY]hgnY]h`\_ØbbhY`l bhYfbY\ a Yb` \Y`ZYbž`ZYI ]V`Yf`Ui Z  
5i ZhfU[ gY]b[ `Àb[ Y`ni`fYU[ ]YfYb`"8]Y`GYb\_i b[ `XYf`Ghfca ghYi Yf  
k ØfXY`ni`Y]bYa`gcZcfh][ Yb`Z]bUbni]Y`Yb`9ZZY`\_h`ZØ\fyb`i bX`Y]bY  
GYb\_i b[ `XYf`GhYi Yfb`Ui Zl bhYfbY\ a Ybg[ Yk ]bbYž`X]Y`]a  
l bhYfbY\ a Yb`V`Y]VYbž`\_ØbbhY`X]Y`K ]fhgWk UZh`Ybh`UghYb`i bX  
`bj Ygh]h]cbYb`ZØfXYfb`"9]bY`ghYi Yf`]Wk Y`6Y[ Øbgh][ i b[ ]j cb  
, VYfghi bXYb`ZØf`J c`nY]hVYgWk `ÀZh][ hY`k ØfXY`Yg`5fVY]hYfb`i bX  
5b[ YghY`hYb`UhhfU`\_h]j Yf`a UWk Ybž`Àb[ Yf`ni`UfVY]hYb`"8]Y  
GhYi YfZFY]\Y]h]j cb`&\$\$\$`9i fc`XUni j YfX]YbghYb`ZØf`F YbhbYf`]gh  
YVYbZU`g`g]bbj c`ž`XU`g]Wk`Y]b`Ni j YfX]Ybgh`ZØf`j ]Y`Y`F YbhbYf  
V]g\Yf`b]Wk h`c`b`h"

5`YfX]b[ g`k ØfXY`U`X]Yg`?cghYb`j Yfi fgUWk Ybž`XU`X]Y

GhYi YfY]bbU\ a Yb ]bg[ YgUa h'g]b\_Yb'k ØfXYb"8YbbcW\ \_ØbbhY'Yg  
Y]b'G][ bU'XYg'5i ZVfi W\g'gY]bžXU'XYf'K c\`ghUbX']b'8Yi hgW\UbX  
c\ bY'Y]b'K ]fhgW\UZh'gk UW\ghi a 'j cb'XfY]'DfcnYbh'cXYf'a Y\`f'b]W\h  
Ui ZfYW\hYf\U'hYb'k YfXYb'\_Ubb"8]Y'K ]fhgW\UZh'gd'c`h]\_']gh'Y]b  
j YfhfUi hYg'HYffU]b'ZØf'X]Y'78I ž'Ui Z'XYa 'g]Y'g]W\`k c\`ZØ\`h": Øf  
78I !DUfhY]j cfg]hnYbXYb': f]YXf]W\`A Yfn']gh'X]Yg'Ui W\`Y]bY  
; Y'Y[ Yb\Y]hž'gY]bY']b\U'h]W\Yb'GhÅf\_Yb'Ui gni gd]Y'Yb'i bX'XUg  
W\Uch]gW\Y'5[ ]YfYb'XYf'5a dY'!FY[ ]Yfi b[ 'ni'bi hnYb"

⊖'XYf'Zc`[ YbXYb'HUVY`Y'Z]bXYb'g]W\`Y]b][ Y'fY'Yj UbhY  
⊖Zcfa Uh]cbYb'ni'XYb'J cfgW\`Å[ Yb'XYf'78I .

pJ cfgW\`U[ 'p'5i gk ]f\_i b[ 'p  
p !p !p  
p: `YI ]V`]g]Yfi b[ 'XYf'5fVY]hgnY]h'p'6YggYfY'5bdUggi b[ 'Ub  
5i ZhfU[ gY]b[ Åb[ Y'p  
p'GYb\_i b[ 'XYf'Ghfca ghYi Yf'p'GcZc fh][ Y'Z]bUbn]Y`Y'9bh'Ughi b[ 'p  
p'GYb\_i b[ 'XYf'GhYi Yfb'Ui ZI bhYfbY\ a Ybg[ Yk ]bbY'p'9bh'Ughi b[  
XYf'K ]fhgW\UZhž: ØfXYfi b[ 'j cb'⊖j Ygh]h]cbYb'p  
p'6Y[ Øbgh][ i b[ 'j cb', VYfghi bXYb'p'5hhfU\_h]j ]hÅh'j cb'Åb[ YfYf  
5fVY]h'ZØf'5fVY]hbY\ a Yf'p  
p'GhYi YfZfY]\Y]h'j cb'&\$\$\$'9i fc'XUni j YfX]Ybgh'ZØf'F YbhbYf'p  
5bfY]n'ZØf'F YbhbYfž'a Y\`f'XUni 'ni'j YfX]YbYb'p

8]YgY'J cfgW\`Å[ Y'\_ØbbhYb'g]W\`Ui Z'X]Y`c\_U'Y'K ]fhgW\UZh]b'6Yf`]b  
Ui gk ]f\_Ybž'XU'g]Y'XYb'I bhYfbY\ a Yb'a Y\`f': `YI ]V`]hÅh'i bX  
Z]bUbn]Y`Y'9bh'Ughi b[ 'V]YhYb'k ØfXYb"i bhYfbY\ a Yb'\_ØbbhYb  
VYggYf'Ui Z'5i ZhfU[ ggW\k Ub\_i b[ Yb'fYU[ ]YfYb'i bX'XUXi fW\`]\fY  
K YhhVYk YfVgZÅ\][ \_Y]h'Yf\Ø\Yb"8]Y'GYb\_i b[ 'XYf'GhYi Yfb'Ui Z  
I bhYfbY\ a Ybg[ Yk ]bbY'\_ØbbhY'XUni'ZØ\ fYbž'XUgg'I bhYfbY\ a Yb  
a Y\`f'; Y'X'ZØf'⊖j Ygh]h]cbYb'ni f'J YfZØ[ i b[ '\UVYbž'k Ug'k ]YXYfi a  
5fVY]hgd`ÅhnY'gW\UZZYb'i bX'XUg'K ]fhgW\UZh'gk UW\ghi a 'ZØfXYfb  
\_ØbbhY"

< ]ghcf]gW\` [ YgY\Yb'\Uh'6Yf`]b'Y]bY'VYXYi hYbXY  
K ]fhgW\UZh'g[ YgW\]W\hYž']bgVYgc bXYfY']b'XYb'6YfY]W\Yb'< UbXYž  
⊖Xi ghf]Y'i bX'8]Ybgh'Y]ghi b[ Yb'"⊖XYb'YhnhYb'⊖\fYb'\Uh'g]W\`X]Y  
GhUXh'ni'Y]bYa'k ]W\h][ Yb'GhUfh'i d!<i V'Yb'hk ]W\_Y'hž'k Ug'ni'Y]bYa

5bgh]Y[ 'j cb']bbcj Uh]j Yb'i bhYfbY\ a Yb'i bX'5fVY]hgd`ÀhnYb  
[ YZØ\fh'\Uh''8]Y'J cfgW\À[ Y'XYf'78I '\_ÖbbhYb'XUni 'VY]hfU[ Ybž  
X]Y'dcgl]hj Y'9bhk ]W\_i b[ 'XYf'6Yf' ]bYf'K ]fhgW\UZh'Zcfhni gYhnYb"

9g'V`Y]Vh'UVni k UfhYbž'k ]Y'X]Y'J cfgW\À[ Y'XYf'78I 'j cb'UbXYfYb  
DUfhY]Yb'i bX'XYf'^2 ZZYbh]W\ \_Y]h'Ui Z[ Ybca a Yb'k YfXYb"  
8]g\_i gg]cbYb'i bX'k Y]hYfY'J Yf\UbX'i b[ Yb'k YfXYb'nY][ Ybž'cV`X]Y  
78I 'a ]h'\fYa 'Nk Ò`ZDi b\_hY!Dfc[ fUa a 'YfZc`[ fY]W\Y  
F U\ a YbVYX]b[ i b[ Yb'ZØf'X]Y'XYi hgW\Y'K ]fhgW\UZh'gW\UZZYb'\_Ubb"  
6Yf' ]b'U`g`Y]bYf'XYf'k ]W\h][ ghYb'K ]fhgW\UZh'gghUbXcfhY  
8Yi hgW\`UbXg'k ]fX'g]W\Yf`W\`Y]b'VYgcbXYfYg'5i [ Yba Yf'\_Ui Z  
X]YgY'8]g\_i gg]cbYb`Y[ Yb'i bX' ]\fY'a Ò[ `]W\Yb'5i gk ]f\_i b[ Yb'Ui Z  
X]Y`c\_U`Y'K ]fhgW\UZh'[ YbUi 'VYhfUW\hYb"

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E i Y`Y.'69F @-B 9F 'A C F ; 9B DC GH'#c hg

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf` ]b"bYh