

6I K C; !DcXWUgh. `GhUZZY`', `ghUfhYh'a ]h  
: c\_i g`Ui Z`bUW\U`h][ Y`GhUXhYb`hk ]W\_`i b[

9bhXYW\_Yb`G]Y`X]Y`bYi Y`GhUZZY`XYg`6I K C; !DcXWUghg`UV  
XYa`%&"`GYdhYa VYf`&\$&(``GdUbbYbXY`H\Ya Yb`ni f`GhUXh!  
i bX`E i Ufh]YfgYb`hk ]W\_`i b[ `Yfk UfhYb`G]YžXUfi bhYf  
bUW\U`h][ Yg`6Ui Yb`a ]h`GUfU\`8i b[ g`i bX`XUg`K ]YbYf  
A cXY`XYg`gc n]U`Yb`K c\bi b[ gVUi g`a ]h`gUVY`U`>bX`"  
J YfdUggYb`G]Y`b]W`hX]Y`&g][ \hg`j cb`9I dYfhYb`i bX`YfZU`fYb  
G]Y`a Y\`f`ØVYf`X]Y: ÆfXYfi b[ `ja`6Ui gY`hc f`>Xhnh`fY]b\ ÆfYb`°



8]Y`6YXYi hi b[ `XYf`, "`GhUZZY`XYg`DcXWUghg  
; `ØW\_`]W\`k c\`bYb`ZØf`X]Y  
GhUXhYb`hk ]W\_`i b[

A ]h`XYa`GhUfh`XYf`, "`GhUZZY`XYg`DcXWUghg` ; `ØW\_`]W\`k c\`bYb`Ua  
%&"`GYdhYa VYf`&\$&(`k ]fX`Y]b`k ]W`h][ Yf`8]g\_i fg`ØVYf`H\Ya Yb  
fi bX`i a`X]Y`GhUXh!`i bX`E i Ufh]YfgYb`hk ]W\_`i b[ `Ub[ Yghc» Yb`&b  
Y]bYa`>\fž]b`XYa`j ]Y`Y`Yi fcdÀ]gW\Y`GhÀXhY`j cf

<YfUi gZcfXYfi b[ Yb`ja `K c\bi b[ gVUi `ghY\Ybž`VYhfUW\hYh`XYf  
DcXWUgh`U\_hi Y`Y`9bhk jW\_`i b[ Yb`i bX`]bbcj Uhj Y`5bgÅmYž`X]Y`X]Y  
ni \_ØbZh][ Y`; YghU`hi b[ `i fVUbYf`FÀi a Y`VYY]bZi ggYb`\_ØbbhYb"

9]b`nYbhfU`Yg`<][ \`][ \h`X]YgYf`GhUZZY``]gh`XUg`?cbnYdh`XYf  
FYj ]hU`]g]Yfi b[ `VYghY\YbXYf`æ a cV`]Ybž`XUg`j cb`GUfU\`8i b[ gž  
XYf`; YgW\ÅZhgzØ\`fYf]b`XYf`; fYmZ]Y`X`; fci džj cf[ YghY`h`k ]fX"  
8]YgYf`5bgUhn`\_ØbbhY`Y]bY`bUW\`U`h][ Y`@Øgi b[ `]b`Y]bYf`NY]h  
V]YhYbž`]b`XYf`5Vf]gg`i bX`BYi VUi `cZh`b]W\h`bi f`Ø\_c`c[ ]gW\  
ZfU[ k ØfX][ žgcbXYfb`Ui W\`k ]fhgW\UZh]W\`]bYZZ]n]Yb`h`g]bX``8Yf  
JYfVUbX`6Ui Yb`ja `6YghUbX`ž`XYb`8i b[ g`a ]h[ Y[ fØbXYh`\Uhž`n]Y`h  
XUfUi Z`UVž`X]Y`8Yb\_k Y]gY`XYf`D`UbYbXYb`i bX`6Ui YbXYb`ni  
j YfÅbXYfbž`i a `XYb`; c\_i g`Ui Z`X]Y`bUW\`U`h][ Y`Bi hni b[ `VYfY]hg  
VYghY\YbXYf`; YVÀi XY`ni ``Y[ Yb"

9]b`k Y]hYfYf`]bhYfYggUbhYf`6Y]hfU[ `k ]fX`j cb`gUVY``U`đbX`ž`Y]bYf  
JYfhfYhYf]b`XYg`K c\bgYfj ]W`K ]Ybž[ Y`Y]ghYh`G]Y`k ]fX`XYb  
gcn]U`Yb`K c\bi b[ gVUi `]b`K ]Yb`j cfghY``Ybž`Y]b`A cXY``ž`XUg`]b`XYf  
: UW`k Y`h`j ]Y``VYUW\hYh`k ]fX`i bX`U`g`a Ø[ `]W\Yf`@Y]hZUXYb`ZØf  
UbXYfY`GhÅXhY`X]YbYb`\_ØbbhY``8]Y`<YfUi gZcfXYfi b[ Yb`XYg  
K c\b fUi a a Ub[ Y`g`UggYb`g]W\`b]W\h`bi f`Xi fW\`BYi VUi hYb`U``Y]b  
`ØgYbž`gcbXYfb`YfZcfXYfb`Ui W\`\_fYUhj Y`5bgÅmY`]a `gcn]U`Yb  
K c\bi b[ gVUi "

8]Y`GhUZZY``i a ZUggh`Ui W\`H\Ya Yb`k ]Y`X][ ]hU`Y`đbcj Uh]cbYb`]a  
6Ui !`i bX`æ a cV`]YbgY\_hcf`i bX`X]Y`F c``Y`XYg`gcn]U`Yb  
JYfUbhk cfhi b[ gVYk i gghgY]bg`fØG; Ł`]b`XYf`E i Ufh]YfgYbhk jW\_`i b[ "  
<]Yfni `k ]fX`i bhYf`UbXYfYa `DfcZ``8f``5bbU!JYfU`8Y]b`Ua a Yf  
bYi Y`9f\_Ybbhb]ggY`ni f`bUW\`U`h][ Yb`E i Ufh]YfgYbhk jW\_`i b[  
dfÅgYbh]YfYb``8]Yg`]gh`VYgcbXYfg`k ]W\h][ ž`XU`X]Y`ghÅXh]gW\Yb  
FÀi a Y`b]W\h`bi f`K c\b fUi a `V]YhYbž`gcbXYfb`Ui W\`ZØf`gcn]U`Y  
đhYfU\_h]cbYb`i bX`; Ya Y]bgW\UZhYb`[ YghU`hYh`k YfXYb`a ØggYb"

8]Y`đj Ygh]h]cbgVUb`\_6Yf`]bž`X]Y`X]YgYg`đ\`f`]f`%\$!`Å\`f][ Yg  
6YghY\Yb`ZY]Yfhž`k ]fX`Xi fW\`5b[ Y`]`?f]g`]cb`j YfhfYhYb``8]Y  
8]g\_i gg]cb`ØVYf`X]Y`; ØfXYf`\_i`]ggY`]a `6Ui `k ]fX`Ui Z`X]Y  
j ]Y`ZÀ`h][ Yb`A Ø[ `]W\`Y]hYb`Y]b[ Y\Ybž`X]Y`Gi W\YbXYb`i bX  
9bhk jW\_`Yfb`\Y`ZYb`\_ØbbYbž`hfU[ ZÀ\][ Y`@Øgi b[ Yb`ni `Z]bXYb"

8Yf'DcXWUgh' ; `ØW\_`jW`k c`bYb žXYf'gY]h'gY]bYf'9]bZØ\fi b[ `]a  
➤\f'&\$&&'VYfY]hg'a Y\fZUW`Ui g[ YnY]W`bYh'k i fXYž]gh  
a ]hhYfk Y]'Y'ni `Y]bYf'k ]W`h][ Yb'D`UhhZcfa `ZØf': UW`Yi hY'i bX  
]bhYfYgg]YfhY'6Øf[ Yf'[ Yk cfXYb""8]Y'; YgdfÀW`Y`YfghfYW\_Yb`g]W`  
XUVY]`ØVYf'j YfgW`jYXYbY'5gdY\_hY`XYf'GhUXhYbhk ]W\_`i b[ `i bX  
V]YhYb`gck c``9I dYfhYb`U`g`Ui W`@U]Yb`k Yfhj c``Y'9]bV`]W\_Y`]b`X]Y  
Ni \_i bZh'XYg`K c`bYbg`]b`8Yi hgW`UbX`i bX`² ghYffY]W`"

8]Y`bYi Yb`9d]gcXYb`g]bX`Ui Z'D`UhhZcfa Yb`k ]Y`Gdch]Zmž'DcX][ YY  
i bX`5dd`Y!DcXWUghj YfZØ[ VUf'i bX`UXYb`XUni `Y]bž'h]YZYf`]b`X]Y  
U\_hi Y``Yb`HfYbXgž<YfUi gZcfXYfi b[ Yb`i bX`9fZc`[ Y`XYf  
GhUXhYbhk ]W\_`i b[ `Y]bni hUi W`Yb""A ]h'H\Ya Ybž'X]Y`b]W`h'bi f`XUg  
6Ui Yb`VYhfYZZYbžgcbXYfb`Ui W`XUg`@YVYbgi a ZY`X`XYf`A YbgW`Yb  
ZØfXYfbž'k ]fX`XYf'DcXWUghni `Y]bYa `i bj Yfn]W`hVUfYb`6YghUbXhY`  
XYf'8]g\_i gg]cb`ØVYf'ni \_i bZhgZÀ\][ Y`K c`b\_cbnYdhY"

Ni gUa a YbZUggYbX`Äggh'g]W`gU[ Ybž'XUgg`X]Y', "GhUZZY`XYg  
; `ØW\_`jW`k c`bYb !DcXWUghg`b]W`h'bi f`]bZcfa Uhj] Y`b\U`hY  
V]YhYhžgcbXYfb`Ui W`XUni `UbYf[ hžØVYf`X]Y`Y][ YbY`F c``Y`VY]`XYf  
; YghU`hi b[ `j cb`i fVUbYb`FÀi a Yb`bUW`ni XYb\_Yb""8]Y  
8]g\_i gg]cbYb`k YfXYb`gY`f'k U`fgW`Y]b`]W`k Y]hfY]W`YbXYb  
9]bZi gg`Ui Z`X]Y'ni \_ØbZh][ Y`GhUXhYbhk ]W\_`i b[ `UVYb`i bX`bYi Y  
8Yb\_UbghÒ»Y`[ YVYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh