

6i bXYgfY[]Yfi b[']b'J Yfni [. '9bYf[m
G\Uf]b['j cf'XYa '8i fW\ Vfi W 3

8]Y'6i bXYgfY[]Yfi b['a i gg'bi b'J cfgW\À[Y'ZØf'XUg'9bYf[m
G\Uf]b['j cf'Y[Yb"8Yf'699'ZcfXYfh'Y]bY'_cb_fYhY
I a gYhni b[ži a 'X]Y'XYa c_fUh]gW\Y'HY]'UVY'Ub'XYf
9bYf[]Yk YbXY'ni 'ghÅf_Yb"'9fZU\ fYb'G]Y'a Y\ f'ØVYf'X]Y
J cfgW\À[Y'XYg'699'i bX'X]Y'J cfhY]'Y'XYg'9bYf[m'G\Uf]b["



8]Y'6i bXYgfY[]Yfi b['a i gg'Xf]b[YbX
J cfgW\À[Y'ZØf'9bYf[m'G\Uf]b['a UW\ Yb

6Yf]bž\$, "\$, "&\$&(. '8]Y'9I 'ZcfXYfh'VYfY]hg'gY]h'&\$&%X]Y
I a gYhni b['j cb'A Ò['W\ _Y]hYb'ni a '9bYf[m'G\Uf]b["'8]Y
6i bXYgfY[]Yfi b['\Uh'Ub[Y_ØbX][hž'Y]bYb'; YgYhnYb'hk i fZ'XUni
j cfni 'Y[Ybž'YXcW\]gh'g]Y'X]Yg'V]g'Ub['gW\i 'X]['[YV']YVYb"'8]Y
NY]h'XfÅb[hž'VYhcbh'699!DfÅg]XYbh]b'8f"'G]a cbY'DYhYf"

9bYf[m'G\Uf]b['Yfa Ò['W\ h'Yg'fY[]cbU'Yb'Ghfca j YfvfUi W\Yfb'k]Y
Df]j Uh\Ui g\U'hYbž'?ca a i bYb'i bX'_Y]bYb'V]g'a]hh'YfYb
I bhYfbY\ a Ybž'g]W\ 'ni '6Øf[YfYbYf[]Y[YgY''gW\UZhYb

ni gUa a Ybni gW`Y»Yb`i bX`[Ya Y]bgUa `5b`U[Yb`ni f`Bi hni b[
YfbYi YfVUFYf`9bYf[]Yb`ni `VYhfY]VYb"8UXi fW`_ÖbbYb`g]W`X]YgY
; YgY`gW UZhYb`gY`Vgh`a]h`\\fYa `YfnYi [hYb`Ghfca `j Yfgcf[Yb"l a
X]Yg`k]fhgW UZh]W`hfU[Z`A`][`ni` [YghU`hYbž]gh`Yg`k]W`h][ž`X]Y
A Uf`hdF`Aa]Y`Z0f`X]Y`VYhY][hYb`YfbYi YfVUFYb`9bYf[]YUb`U[Yb
Zcfhni gYhnyb"5i »YfXYa `gc`hYb`X]Y`UbZ`Ab[`]W`Yb`ni g`Äh`]W`Yb
?cghYb`Z0f`X]Y`VYhY][hYb`; YgY`gW UZhYb`Xi fW`Y]bY`9bYf[m
G\Uf]b[!Df`Aa]Y`[YXYW`h`k YfXYb"8]YgY`Df`Aa]Y`gc`hY`dfc
j YfVfUi W`hYf`?]`ck Uhhghi bXY`X]fY`h`Ub`X]Y
60f[YfYbYf[]Y[YgY`gW UZhYb`[YnU`h`k YfXYb"Y`b`]W`Y`A cXY`Y
Yl]gh]YfYb`VYfY]hg`]b`UbXYfYb`9l !A]h[`]YXghUUhYbž`k]Y`n"6"b
2 ghYffY]W`a]h`gY]bYb`9bYf[]Y[Ya Y]bgW UZhYbž`X]Y`Ui W`j cb`XYf
9l !?ca a]gg]cb`[YbY`a][h`k i fXYb"

Hfchn`XYf`8f]b[`]W`_Y]h`i bX`XYf`VYfY]hg`j Yfghf]W`YbYb`f]gh`ni f
l a gYhni b[`\\Uh`X]Y`6i bXYgfY[]Yfi b[`V]g`Yf`_Y]bYb`_cb`fYhYb
J cfgW`U[`Z0f`XYb`F YW`hgfU`a Yb`XYg`9bYf[m`G\Uf]b[`j cf[Y`Y[h`
8Yf`699`\\Uh[Ya Y]bgUa `a]h`XYa `60bXb]g`60f[YfYbYf[]Yž`XYf
8; F J `i bX`UbXYfYb`DUf`hbYfb`VYfY]hg`Y]b`_cb`fYhYg`A cXY`ni f
l a gYhni b[`XYg`9bYf[m`G\Uf]b[g`Yb`hk]W`Y`hž`XUg`Ui Z`VfY]hY
Ni gh]a a i b[`ghÖ»h`9g`]gh`bi b`Ub`XYf`NY]hž`XUgg`X]Y
6i bXYgfY[]Yfi b[`]`fYb`Ub[`Ub[Y`0bX][hYb`9b`hk i fZ`Z0f`X]Y
J YfV`ÄbXYVYhY][i b[`ZfY][]Vh`i bX`XUVY]`X]Y`XYhU]`Yf`hYb
J cfgW`Ä[Y`VYf0W`g]W`h][h`8i fW`X]Y`l a gYhni b[`XYg`9bYf[m
G\Uf]b[`k]fX`X]Y`XYa c`fUh]gW`Y`6YhY][i b[`Ub`XYf
9bYf[]Yk YbXY`[Ygh`Äf`h`i bX`[`Y]W`nY]h][`X]Y`5`nYdhUn`Z0f`XYb
5i gVUi `YfbYi YfVUFYf`9bYf[]Yb`Yf`\\Ö`h`9g`]gh`k]W`h][ž`XUgg`X]Y
A YbgW`Yb`]a `@UbX`U`_h]j`Ub`XYf`9bYf[]Yk YbXY`hY]`bY`a Yb
_ÖbbYb`i bX`b]W`h`bi f`dUgg]Y`5bk c`bYf`j cb`YfbYi YfVUFYb
9bYf[]YUb`U[Yb`g]bX"

8]Y`9]bZ0\fi b[`XYg`9bYf[m`G\Uf]b[`Z0\fh`ni `Y]bYf`Z]bUn]Y`Yb
9bhUghi b[`XYf`J YfVfUi W`Yf`i bX`Yfa Ö[`]W`h[`Y]W`nY]h][`]`fY
U`_h]j Y`6YhY][i b[`Ub`XYf`9bYf[]Yk YbXY"9g`gW UZh`5bfY]nY`Z0f
Y]bYb`XYnYbhfU`Yb`J YfVfUi W`YfbYi YfVUFYf`9bYf[]Yb`i bX`ghY][Yfh
X]Y`5`nYdhUn`Z0f`XYb`5i gVUi "8]Y`J cfgW`Ä[Y`ni f`l a gYhni b[
XYg`9bYf[m`G\Uf]b[`]Y[Yb`VYfY]hg`Ui Z`XYa `H]gW`i bX`Yg`]gh`Ub
XYf`NY]hž`XUgg`g]W`X]Y`6i bXYgfY[]Yfi b[`X]YgYa `H`Y`a U

Ubb]a a h"Bi f'gc`_Ubb`XUg`9bYf[m'G\Uf]b[`Y]bY'gc`]XY` ; fi bX`U[Y
Z0f`X]Y`VfY]hY`6YhY`][i b[`XYf`A YbgWYb`]a `@UbX`k YfXYb"

K Y]hYfY`ϑZcfa Uh]cbYb`Z]bXYb`G]Y`]a `699!Dcg]h]cbgdUd]Yf
`9W`di b`_hY`Y]bYg`9bYf[m'G\Uf]b[!A cXY`g` "

6i bXYgj YfVUbX`9fbYi YfVUfY`9bYf[]Y`Y"J` "
5Xf]Ub`F`0\ f][
9l F 9: !7Ua di g`%*
%\$, &-`6Yf`]b
dfYggY4 VYY!Yj "XY
HY`.'`\$` \$`&+) , %+\$` `%'` /` `\$%)` %`%+`%&` \$`%%
: Ul`.'`\$` \$`&+) , %+\$` ` `&\$`

6YXYi hi b[`XYg`9bYf[m'G\Uf]b[`Z0f`X]Y
9bYf[]Yk YbXY

8 Ug`9bYf[m'G\Uf]b[`]gh`Y]bY`k]W`h][Y`A`0[`]W`_Y]h`z`i a` `X]Y
9bYf[]Yk YbXY`j cfUbni Vf]b[Yb`i bX`X]Y`5_nYdhUbn`YfbYi YfVUfYf
9bYf[]Yb`ni`ghY][Yfb`"8i fW`X]Y`6]Xi b[`j`cb
60f[YfYbYf[]Y[YgY`gW`UZ`hYb`_0bbYb`c`_U`Y`Ghfca`j YfVfUi W`Yf
[Ya`Y]bgUa`YfbYi YfVUfY`9bYf[]YUb`U[Yb`VYhfY]VYb`i bX`g]W`
XUa`]h`gY`Vghj Yfgcf[Yb`"8]Yg`Z0\fh`ni`Y]bYf`Z]bUbn]Y`Yb
9bhUghi b[`XYf`J YfVfUi W`Yfz`X]Y`b]W`h`a`Y`f`bi`f`dUgg]j Y
5bk c`bYf`j`cb`YfbYi YfVUfYb`9bYf[]YUb`U[Yb`g]bXz`gcbXYfb`U`_h]j
Ub`XYf`9bYf[]Yk YbXY`hY]`bY`a`Yb`_0bbYb`"8]Y`6i bXYgfY[]Yfi b[
]gh`V]g`Yf`^XcW`Y]bYb`_cb`fYhYb`J`c`fgW`U[`gW`i`X][` [YV`]YVYb
i bX`Yg`]gh`Ub`XYf`NY]h`XUgg`g]Y`^]Yf`^UbXY`h`"8 Ug`9bYf[m'G\Uf]b[
_Ubb`Y]bY`[i hY` ; fi bX`U[Y`Z0f`X]Y`VfY]hY`6YhY`][i b[`XYf
A YbgWYb`Ua`5i gVUi`YfbYi YfVUfYf`9bYf[]Yb`gY]b"

8YhU]`g`

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`