

6i bXYgdfÀg]XYbh'GhY]ba Y]Yf']a
Gca a Yf]bhYfj]Yk . '9]b '6`]W_ 'Ui Zi bgYfY
8Ya c_fUh]Y

9f`YVYb`G]Y`XUg`Gca a Yf]bhYfj]Yk `a]h'6i bXYgdfÀg]XYbh
: fUb_!K U`hYf`GhY]ba Y]Yf`Ua `&) "5i [i gh&\$&(`i a `%- "%\$`I \f
]a `N8: "8]UbU`N]a a Yfa Ubb`gdf]W`h`ØVYf`X]Y`U`hi Y`Y`@U[Y
]b`H\Øf]b[Yb`i bX`GUW`gYbž`X]Y`5a dY`_cU`]h]cb`i bX`X]Y
6YXYi hi b[`XYf`8Ya c_fUh]Y"9]bV`]W_]b`k]W`h][Y; YgdfÀW`Y
i bX`H\Ya Ybž`X]Y`8Yi hgW`UbX`VYk Y[Yb`"GY]Yb`G]Y`XUVY]"



8]Y'6YXYi hi b['XYf'Gca a Yf]bhYfj]Yk g'ZØf
X]Y'XYa c_fUh]gW\Y'?i`hi f']b'8Yi hgW\`UbX

5a 'GcbbhU[ž'XYa ' &) "'5i [i gh'&\$&(ž'i a '%- "%\$'I \f'k]fX'XUg'N8:
]a 'FU\ a Yb'gY]bYg'Dc`h]_a U[Un]bg' 6Yf']b'X]fY_h 'Y]b
Gca a Yf]bhYfj]Yk 'Ui gghfU\`Ybž']b'XYa '6i bXYgdfÅg]XYbh': fUb_
K U'hYf'GhY]ba Y]Yf'a]h'XYf'æi fbU`gh]b'8]UbU'N]a a Yfa Ubb
gdf]W\h'8]YgY'HfUX]h]cbž'X]Y'gY]h'ØVYf' * 'đ\fyb'VYghY\hž']gh'b]W\h

bi f`Y]b` : YfbgY\Zcfa Uhž`gcbXYfb`Y]b`k]W\h][Yf`6YghUbXhY]`XYg
dc`h]gW\Yb`8]g_i fgYg`]b`8Yi hgW`UbX"

8 Ug`VYj cfghY\YbXY`ϕhYfj]Yk`k]fX`ja` \]ghcf]gW\Yb`?`cghYf
>f]W\ck ž`bU\Y`GhYbXU`ž`ghUhhZ]bXYb``8]YgY`i b[]Yk`Ò\`b`]W\Y`?`i`]ggY
]gh`gma`Vc`]gW`ZØf`X]Y`J YfV]bXi b[]j`cb` ; YgW]W\hY`i bX`a`cXYfbYf
Dc`h]_`GhY]ba`Y]Yf`k`]fX`ZØf`XfY]`HU[]Y`]b`XYf`F`Y[]cb`V`Y]VYbž`i`a
5a`hg[]YgW`À`ZhY`ni`Yf`YX][]Yb`i`bX`a`]h`XYb`6Øf[]Yf]bbYb`i`bX
6Øf[]Yfb`]bg` ; Ygdf`À`W`ni`_`ca`a`Yb``Gc`W\Y`X]fY`_hYb` ; Ygdf`À`W`Y
g]bX`Yb`hgW`Y]XYbXž`i`a`X]Y`A`Y]bi`b[]Yb`XYf`6Øf[]Yf`ni`_`ÒfYb`i`bX
]b`X]Y`dc`h]gW\Y`9b`hgW`Y]Xi`b[]gZ]bXi`b[]Y]bni`VYn]Y\Yb"

9]b`nYb`hfU`Yg`H\Ya`U`XYg`ϕhYfj]Yk`g`k]fX`X]Y`U`_hi`Y`Y`dc`h]gW\Y
@U[]Y`]b`8Yi`hgW`UbX`gY]bž`]bgVYgcbXYfY`]a`<]bV`]W`_Ui`ZX]Y
UbghY\YbXYb`K`U\`Yb`]b`H\Øf]b[]Yb`i`bX`GUW`gYb``ϕ`Y]bYf`NY]hž`]b
XYf`dc`h]gW\Y`Dc`Uf]gUh]cb`i`bX`<YfUi`gZc`fXYfi`b[]Yb`ZØf`X]Y
8Ya`c`_fUh]Y`ni`bY\`a`Ybž`]gh`Yg`k`]W\h][ž` : f]YXYb`i`bX`GhUV]`]h`À`h
\Yfj`cfni`Vf]b[]Yb`i`bX`[]Y]W\`nY]h][]X]Y`6Øf[]Yf`ØVYf`Yb`hgW`Y]XYbXY
H\Ya`Yb`ni`_]bZcfa`]YfYb``8]Y`5a`d`]hi`XYbž`X]Y`X]Yg`nY][]Ybž`g]bX
HY]`XYg`ÒZZYb`h]W\Yb`ϕhYfYggYg``G]Y`gd]Y`Yb`Y]bY`Yb`hgW`Y]XYbXY
Fc`Y`XUVY]ž`k`]Y`X]Y`Dc`h]_Yf`]\fY`K`U\`_`Aa`dZY`[]YghU`hYb`i`bX
k`Y`W\Y`H\Ya`Yb`]b`XYb`J`cfXYf[]fi`bX`fØW`_Yb"

8]Y`6Yf`]b`X]fY`_h`_Gca`a`Yf]bhYfj]Yk`g`g`]bX`Y]bY`D`UhhZcfa`ž`Ui`Z
XYf`b]W\h`ibi`f`XYf`6i`bXYgdf`À`g]XYb`hž`gcbXYfb`Ui`W\`XYf
6i`bXYg`_Ubn`Yf`gck]Y`X]Y` : Ø\`fYf`XYf`]a`6i`bXYghU[]j`YfhfYhYbYb
DUfhY]Yb`ni`K`cfh`_ca`a`Yb``8]YgY`ϕhYfj]Yk`g`V]YhYb`XYb`6Øf[]Yfb
X]Y`A`Ò[]W\`_Y]hž`X]Y`5bg]W\`hYb`i`bX`D`À`bY`XYf`F`Y[]Yfi`b[]gj`YfhfYhYf
ni`_`ÒfYb`i`bX`ZØfXYfb`gc`X]Y`HfUbgdUfYbn`]b`XYf`dc`h]gW\Yb
K`]`Yb`gV]`Xi`b[]"

8UfØVYf`\]bUi`g`_ØbbYb`gc`W\Y` : cfa`UhY`XUni`VY]hfU[]Ybž`XUg
J`YfhfUi`Yb`XYf`6Yj`Ò`_Yfi`b[]]b`X]Y`8Ya`c`_fUh]Y`ni`gh`À`f`_Yb``8i`fW\X
X]Y`X]fY`_hY`5bgdfUW\Y`i`bX`?`cbZfc`bhUh]cb`a`]h`XYb` : fU[]Yb`XYf
æi`fbU]ghYb`VY`_ca`a`Yb`X]Y`6Øf[]Yf`ni`_gY\Ybž`k`]Y`]\fY`J`YfhfYhYf
Ui`Z`_f]h]gW\Y`H\Ya`Yb`fYU[]Yfh`k`YfXYb``8]Yg`ZØfXYfh`Y]bY`U`_hj`Y
6Øf[]YfVYhY]`][]i`b[]i`bX`Yfa`i`h][]hini`f`8]g_i`gg]cb`ØVYf`k`]W\h][]Y
[]YgY`g`W\UZh`]W\Y` : fU[]Yb"

æg[YgUa hij YfXYi h]W\h'XUg'VYj c fghY\YbXY'Gca a Yf]bhYfj]Yk ž
XUgg'Ui W']b'NY]hYb'XYf'i bg]WYf\Y]h'i bX'XYf'<YfUi gZcfXYfi b[
ZØf'X]Y'8Ya c_fUh]Y'XYf'8]U`c['nk]gWYb'Dc`h]_Yfb`i bX'6Øf[Yfb
j cb'YggYbn]Y`Yf'6YXYi hi b['V`Y]Vh" 'Gc`k]Y'XUg'æhYfj]Yk `]b
>f]W\ck 'ghUhhZ]bXYhž`k]fX'Yg'Y]bY'; Y`Y[Yb\Y]h'gY]bž`b]W\h'bi f
ØVYf'X]Y'J Yf[Ub[Yb\Y]h'i bX'; Y[Ybk Ufhini 'gdFYWYbž`gcbXYfb
Ui W'X]Y'K Y]WYb'ZØf'X]Y'Ni _i bZhini 'ghY`Yb"

Ni gUa a YbZUggYbX']gh'XUg'N8: !Gca a Yf]bhYfj]Yk `Y]bY
VYXYi hYbXY'HfUX]h]cbž`X]Y'XUni `VY]hfÅ[hž'XUg'dc`h]gWY'@YVYb`]b
8Yi hgW'UbX`YVYbX][`ni `U`hYb`i bX'Xi fW'icZZYbY'; YgdfÅWY'XUg
J YfhfUi Yb'XYf'6Yj Ò`_Yfi b[`]b'X]Y'ægh]hi h]cbYb`ni `ZØfXYfb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.`a Y]b!VYf`]b"bYh