

6i bXYgdc`nY]`ghcddh]`Y[ U`Yb  
A YbgW\YbgW\ a i [ [ Y`Ui Z'5i hcVU\ b`%&

/ ei ch/9fZU\ fYb`G]Yžk ]Y`X]Y`6i bXYgdc`nY]`Ua `: fY]hU[ UVYbX  
Ui ZXYf`5i hcVU\ b`%&`X]Y`GW\`Yi gi b[ `j cb`Z0bZ`Ah\]cd]gW\Yb  
GhUUhgUb[ Y\0f][ Yb`j Yf\]bXYfhY`i bX`XUVY]`Y]bYb  
a i ha U» `]W\Yb`GW\`Yi gYf`ZYghbU\ a "`@YgYb`G]Y`a Y\ f`0VYf  
X]Y`; fYbn\_cbhfc`Ybž`X]Y`9fa ]h`i b[ Yb`i bX`X]Y  
Ni f0W\_k Y]gi b[ `XYf`; YgW\`Yi ghYb`bUW\`Dc`Yb"/ ei ch/



9]b`XfUa Uh]gW\Yf`5VYbX`Ui ZXYf`5i hcVU\ b`%&. `8]Y`6i bXYgdc`nY]  
\Uh`Ua `: fY]hU[ UVYbX`Y]bY`a i ha U» `]W\Y`GW\`Yi gi b[ `Ui Z[ YXYW\_hž  
X]Y`X]Y`[ YgUa hY`F ci hY`]b`Y]b`gdUbbYbXYg`GnYbUf]c`j Yfk UbXY`hY`  
I a`%- .%) `I \f`Yb hXYW\_hYb`X]Y`6YUa hYb`Y]bYb`?`Y]bhfUbgdcfhYf  
a ]h`dc`b]gW\Yf`Ni `Uggi b[ `XcW\`k Ug`g]W\`XUf]b`UVgd]Y`hYž`\`ÀhhY  
U`Yg`UbXYfY`U`g`Y[ U`gY]b`X0fZYb"

5a`GhYi Yf`gU» `Y]b`(`, !`Å\ f][ Yf`dc`b]gW\Yf`GhUUhgV0f[ Yfž`XYf`g]W\  
d`i a d`a ]h`gY]bYf`-8!`? UfhY`Ui gk ]Yg" `8cW\`X]Y`Z0bZ`A`ÀbbYfž`X]Y`]b  
gY]bYa`HfUbgdcfhYf`gU» Ybž`k UfYb`U`Yg`UbXYfY`U`g[ Yk`0\ b`]W\Y

A ]hZU\ fYf"8 ]Y ; fi ddY'j cb'Àh\ ]cd]gW\Yb'GhUUhGUb[ Y\ Òf][ Ybž'a  
5`hYf`nk ]gW\Yb' '\$'i bX'(\$' ð\ fYbž`\_cbbhY`bÀa` ]W\`\_Y]bYf`Y]  
8c\_i a YbhY'j cfk Y]gYbž`X]Y`ZØf`Y]bY`9]bfY]gY`bUW\`8Yi hgW\`UbX  
YfZcfXYf`]W\`g]bX`

: YghbU\ a Y`i bX`9fa ]hh`i b[ Yb

8]Y`6i bXYgdc`nY]`k Uf`gW\ bY``i bX`\ UbXY`hY`Yb hgW\`cggYb" `G]Y  
bU\ a Yb`X]Y`i bgW\i`X][ Yb`DUggU[ ]YfY`]b` ; Yk U\ fgUa` i bX`Y]hYhYb  
gcZcfh`9fa ]hh`i b[ Yb`k Y[ Yb`i bYf`Ui VhYf`9]bfY]gY`i bX  
i bYf`Ui VhYa`5i ZYbh\U`hY]b"8Yf` : U\ fYf`\ ]b[ Y[ Ybž`U`g  
a i ha U»` ]W\Yf`GW\`Yi gYf`]bg`J ]g]Yf`[ YfUhYbž`g]Y\`h`g]W\`bi b  
gW\k YfYb`J cfk ØfZYb`[ Y[ YbØVYf`

8cW\`XUg`k Uf`bcW\`b]W\h`U`Yg.`5a`GUa`ghU[ `i bX`GcbbhU[ `Y[ hYb  
g]W\`X]Y`9]bgUhn\_fÅZhY`YfbYi h]bg`NYi [ `i bX`bU\ a Yb`]bg[ YgUa`h  
j ]Yf`k Y]hYfY`A`ÀbbYf`ZYgh"8]YgY`ghUa`a`hYb`Ui`g`XYa``≠Ubž`≠U\_  
i bX`5Z[ \Ub]ghUb`i bX`k UfYb`]a`5`hYf`j cb`&(`V]g` '\$` ð\ fYb" `Ni  
U`Ya` , VYfZi gg`\UhhYb`g]Y`hfc`hn`VYghY\`YbXYf  
K ]YXYfY]bfY]gYgdYffY`XYb`K Y[ `bUW\`8Yi hgW\`UbX`[ YZi bXYb`° < ]Yf  
k ]fX`X]Y`G]hi Uh]cb`]a`a`Yf`Vf]gUbhYf`

F ØW\_ZØ\ fi b[ `bUW\`Dc`Yb

B UW\`i a ZUggYbXYb`dc`nY]`]W\Yb`A U» bU\ a Yb`[ YgY`hY`g]W\`XUg  
[ `Y]W\Y`GW\ ]W\_gU`ZØf`U`Y ; YgW\`Yi ghYb.`G]Y`k i fXYb`ni fØW`\_bUW\  
Dc`Yb`[ YgW\ ]W\_hž`k`c`]\fY`F Y]gY`VY[ cbbYb`\UhhY"8Yf`(`, !Å\ f][ Y  
: U\ fYf`\ ]b[ Y[ Yb`k i fXY`bUW\`5VgW\`i gg`XYf`9fa ]hh`i b[ Yb`k ]YXYf  
Ui Z`ZY]Yb` : i »` [ YgYhnh`Y]b`Yb hgW\Y]XYbXYf`K YbXYdi b\_h`]b  
X]YgYf`ZYggY`bXYb` ; YgW\ ]W`hY`

8]Y`6i bXYgdc`nY]`nY][ h`a ]h`X]YgYb`9]bgÅhnYb`Y]ba U`a Y\ fž`k ]Y  
Yfbgh`g]Y`X]Y`?c`bhfc`Y`XYf` ; fYbnYb`b]a`a`h"8]Y`ghYh][ Y  
< YfUi`gZcfXYfi b[ `j`cb`GW\`Yi gi b[ Yb`i bX`]Y[ U`Yb`9]bfY]gYb  
V`Y]VhY]b`nYbhfU`Yg`H\Ya`U`Ub`i bgYfYb` ; fYbnYb" `GhUm`hi bYX`ZØf  
k Y]hYfY`dUW`YbXY`9bhk ]W`i b[ Yb`°

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh