

6i bXYgZUa]`]Yba]b]ghYf]b`DUi g`cVh A U`hYgYf`< cgd]nX]Ybgh]b`6Yf`]b

6Ygi Wk`XYf`6i bXYgZUa]`]Yba]b]ghYf]b`@]gU`DUi g`VY]a
A U`hYgYf`?]bXYf!`i bX` : Ua]`]Yb\cgd]nX]Ybgh]b`6Yf`]b.`a
JcfZY`X`XYg`K`Y`h\cgd]nhU[Yg`k ØfX][h]g]Y`XUg`9b[U[Ya`Ybh
Y\fybUa`h]WkYf`6Y[`Y]hYfž`X]Y` : Ua]`]Yb`]b`gWk`YfYb`NY]hYb
i`bhYfghØhnYb" `9fZU\fyb`G]Yž`k`]Y`X]Y`A U`hYgYf`6Yhfc`ZYbYb
`Y`ZYb`i`bX`k`Y`Wk`Y`k`Yfhj`c``Y`5fVY]h`[Y`Y]ghYh`k`]fXž`i`a
?]bXYfb`i`bX`9`hYfb`]b`?`f]gYbg]hi`Uh]cbYb`ni`f`GY]hY`ni`ghY\Yb"



9]b`VYk Y[YbXYf'6Ygi WžXYf'i bhYf'X]Y'<Ui h[Y\h`
6i bXYgZUa]`Yba]b]ghYf]b`@]gU`DUi g`U\h`Yi hY'a]h`]\fYa `6Ygi W
VY]a `?]bXYf!`i bX` : Ua]`Yb\cgd]nX]Ybgh'XYf'A U'hYgYf`]b`6Yf`]b
Y]bXfi W_gj c``Y]b`NY]W\Yb`[YgYhnh`J cf'XYa `VYj cfghY\YbXYb
K Y`h\cgd]nhU[`Ua` '%&'"`C`_hcVYf``Y»`g]Y`g]W`j cb`XYb`Òfh`]W\Yb
: UW`_f`ÀZhYb`i bX`XYb`i bYfa ØX`]W\Yb`9\fYbUa h`]W\Yb`]b`X]Y
k Yfhj c``Y`5fVY]h`Y]bZØ\fYbž`X]Y`g]Y`ZØf`?]bXYf``Y]ghYbž`X]Y`VU`X
]\fY`[Y`]YVhYb`9`hYfb`j Yf`]YfYb`a ØggYb``8]Y`c`fYbVYh`Ài VYbXY

Gh]`Y`XYg`@Y]Xg`k`j]fX`\]Yf`Xi`fW`K`Åfa`Yž`Hfcgh`i`bX`Ni`k`YbXi`b[
Xi`fW`VfcW`Yb`°

8]Y`Gh]a`a`Yb`XYf`6YhfcZZYbYb`UXYb`ni`a`Ni`\OfYb`Y]b`°`<`c`gd]n
ZOf`J]Y`ZU`h`°`gc`°`Ui`hYh`XUg`A`chc`X]YgYg`đ\`fYgž`i`bX`Yg`gd]Y[`Y`h
g]W`°]b`XYf`Y]XYbgW`UZh]W`Yb`5fVY]h`XYf`A`U`hYgYf`k`]XYf`" `8]YgY
?`]bXYf`VfUi`W`Yb`VYgcbXYfY`5i`Za`Yf`_gUa`_Y]h`ž`UddY`°]Yfh`X]Y
A`]b]ghYf]b`i`bX`Yf[`Åbnh`°`8]Y`A`U`hYgYf`Y]ghYb`Y]bYb`k`]W`h][`Yb
6Y]hfU[`ž`X]Y`:`Ua`_]Yb`ni`i`bhYfghØhYb`" `9]b`_`UfYf`5i`Zfi`Ž`X]Y
5i`[`Yb`b]W`h]j`cf`XYa`ni`j`YfgW`°]Y»`Ybž`k`Ug`g]W`°]b`j`]Y`Yb
XYi`hgW`Yb`:`Ua`_]Yb`\]bhYf`j`YfgW`°cggYbYb`HØfYb`UVgd]Y`h`°

8 Ug`<`YfnghØW`_`XYf`<`c`gd]nUfVY]h

8Yf`?`]bXYf`\c`gd]nX]Ybgh]gh`gY]h`%*`đ\`fYb`Y]b`@]W`hV`°]W`_`ZOf
VYf`]bYf`:`Ua`_]Yb`]b`XYf`8i`b`_Y`\Y]h`XYf`HfUi`Yf`" `5bhY`F`Ø[`Yf!
<`c`W`\Y]a`ž`X]Y`@Y]hYf]b`XYg`:`Ua`_]Yb`\c`gd]nX]YbghYgž`Yf`_`Åfh
Y]bXf]b[`°]W`°`K`Ybb`Y]bY`A`i`hYf`cXYf`Y]b`J`UhYf`YVYbgVYXfc`\]W`
Yf`_fUb`_hž[`Yf`Åh`ZUgh]a`a`Yf`X]Y`[`Ubny`:`Ua`_]Y`Ui`g`XYa
;`Y]W`[`Yk`]W`h`°`<`]Yf`k`]fX`b]W`h`bi`f`X]Y`HfUi`Yf`[`YhY]`hž`gc`bXYfb
X]Y`[`YgUa`hY`:`Ua`_]Y`Yf`\`Å`h`Xf]b[`YbX`VYb`Øh][`hY`i`bhYfghØhni`b["`
8]Y`A`U`hYgYf`Yf`Ui`VYb`XYb`9`hYfbž`]\`fY`Gcf[`Yb`i`bX`Yb[`ghY
Ufh]_i`°]YfYb`ni`_`ØbbYb`i`bX`ghY`\Yb`]\`bYb`i`bX`]\`fYb`?`]bXYfb`]b
X]YgYf`gW`k`YfYb`NY]h`ni`f`GY]hY`"

(`°`Ui`»`Yf[`Yk`Ø`\b`°]W`Y`Y`\fYbUa`h`]W`Y`<`Y`ZYf]bbYb`i`bX`<`Y`ZYf`g]bX
X]Y`i`bg]W`hV`UfYb`GhØhYb`ZOf`X]Y`:`Ua`_]Yb`" `9]b`6Y]gd]Y`°]gh`X]Y
&-`!`Å`\f][`Y`:`c`f]U`9`fYbVYf[`Yfž`X]Y`gY]h`XfY]Y]b`\`U`V`đ\`fYb`ZOf`X]Y
A`U`hYgYf`hÅh][`°]gh`°`fY`A`]gg]cb.`?`]bXYfb`i`bj`Yf[`Ygg`]W`Yž`gcf[`c`gY
A`ca`YbhY`ni`g`W`Yb`_Yb`i`bX`X]Y`VY`UghYhY`:`Ua`_]Yb`fci`h]bY`Yhk`Ug
Ui`Zni`c`W`_Yfb`" `fY`Y]b`ZØ`\`gUa`Y`5fh`\]`Zh`XYa`_`Y]bYbž
g]YVYb`Å`\f][`Yb`A`ÅXW`Ybž`a`]h`XYf`8]U[`bcgY`XYg`gW`k`Yf`_fUb`_Yb
9`hYfbhY]`g`i`a`ni`[`Y`Yb`" `K`]f`\`UVYb`j`]Y`°`NY]h`ni`<`Ui`gY`j`YfVfUW`hž
[`Ygd]Y`hi`bX`[`Y`UW`h`ž`Yf]bbYfh`g]Y`g]W`°]YVYj`c`°`Gc`W`Y
6Yn]Y`\i`b[`Yb`g]bX`i`bVYnU`\`VUf`i`bX`gd`fYW`Yb`6`ÅbXY`ØVYf`X]Y
?`fUZh`XYg`A`]h[`YZØ`\`g`°

A`U`hYgYf.`9]b`bUh]cbU`Yg`B`Yhnk`Yf`_`XYf`<`]`ZY

8]Y`A U`hYgYf`< cgd]nX]YbghY`g]bX`]b`8Yi hgWk`UbX`Ub`- ,
GhUbXcfhYb`U_hj`i bX`V]YhYb`Y]bY`J]Y`nU\`j`cb
I bhYfghØhni b[ga Ò[`]Wk_Y]hYb`Ub` `j`ca`Ua`Vi`UbhYb`V]g`ni`a
ghUh]cbÀfYb`8]Ybgh`A`Y`f`U`g`(`) \$\$`Yb[U[]YfhY`9`fYbUa`h`]WkY
`UVYb`]a` `j`Yf[Ub[YbYb`>Y`f`ØVYf`%+ "\$\$\$`A`YbgWkYb`]b`]\`fYf
`Y`h`hYb`@YVYbgd`UgY`VY[`Y]hYh`8]YgY`NU\`Yb`j`YfXYi`h`]WkYb`ž`k`JY
YggYbn]Y`X]Y`5fVY]h`XYf`A`U`hYgYf`]b`XYf`; YgY`gWkUZh]gh` `b]Wk`h
bi`f`ZØf`X]Y`GhYfVYbXYb`ž`gcbXYfb`Ui`Wk`ZØf`X]Y`HfUi`YfbXYb`ž`X]Y`c`Zh
]b`]\`fYf`9]bgUa`_Y]h[YZUb[Yb`g]bX`"

8]Y`6i bXYgZUa`]]Yba`]b]ghYf]b`a`U`b`h` `Wk`UVY`[`fc»`Yb`F`YgdY`_h
j`cf`XYb`A`YbgWkYb`ž`X]Y`X]YgY`k`]Wk]h[Y`5fVY]h`Y`fYbUa`h`]Wk
`Y]ghYb`" `9]b`Y]bXf]b[`]WkYg`8`Ub`_YgWk`Øb`ž`XUg`Ui`Wk`Y]b`_`UfYf
5i`Zfi`Z`Ub`U`Y`]gh`ž`g]Wk`gY`Vghni`Yb[U[]YfYb`i`bX`a`]h`c`ZZYbYb
<YfnYb`Ui`Z`6YXØfZh[Y`ni`ni`[Y`Yb`"8]Y`Ni`_i`b`Zh`XYf`< cgd]nUfVY]h
VfUi`Wk`hi`bg`U`Y`°

: Øf`U`Y`ž`X]Y`a`Y`f`ØVYf`X]Y`VYXYi`hYbXY`5fVY]h`XYf`A`U`hYgYf
YfZU`fYb`a`ØWk`hYb`ž`[]Vh`Yg`k`Y]hYfY` `b`Zcfa`Uh]cbYb`i`bhYf`.

k k k "a`U`hYgYf!VYf`]b`"XY#_]bXYf`cgd]n!i`bX!
ZUa`]]YbVY[`Y]hX]Ybgh`"

8YhU]`g

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh