

6i bXYgUbk U`hgW\UZh'Yf\YVh'5b_`U[Y [Y[Yb'D??!?UXYf']b'6Yf`]b°

8]Y '6 i b XYgUbk U`hgW\UZh'\Uh'5b_`U[Y'[Y[Yb'Y]b'D??! A]h[`]YX']b'6Yf`]b'Yf\cVYb''8Yf'Jcfk i fZ'A]h[`]YXgW\UZh']b Y]bYf'hYffcf]gh]gW\Yb'JYfY]b][i b["



6Yf`]bž'8Yi hgWX`UbX`!'8]Y'6i bXYgUbk U`hgWXUZh`\Uh'Ua '%, "
C_hcVYf'&\$&('5b_`U[Y'[Y[Yb'XUg'a i ha U»`]WXY'A]h[`]YX'XYf'D??ž
GY`U\Uhh]b'?"ž'Yf\cVYb"'8Ya 'hØf_]gWXYb'GhUUhgUb[Y\Òf][Yb'k]fX
j cf[Yk cfZYbž'gY]h'*Jbi Uf'&\$%('V]g'**`]'&\$%)']b'8Yi hgWX`UbX'U`g
\Ui dhUa h`]WXYf'?UXYf'XYf'5fVY]hYfdUfhY]'?i fX]ghUbg'fD??Ł'hÀh][
[Yk YgYb'ni 'gY]b"'8Yf'GhUUhggWXi hngYbUh'XYg'?Ua a Yf[Yf]WXhg']b
6Yf`]b'k]fX'bi b'ØVYf'X]Y'k Y]hYfYb'fYWXh`]WXYb'GWXf]hhY
YbhgWXY]XYb"

 $GY`U\ Uhh]b ?"`\ UhhY`X]Y`Fc``Y`Y]bYg` GY_hcf`Y]hYfg `]bbY`i bX`k Ufj YfUbhk cfh`]W\ 'ZØf`X]Y`?ccfX]bUh]cb`cf[Ub]gUhcf]gW\ Yfž dYfgcbY``Yf`i bX`dfcdU[UbX]gh]gW\ Yf`5b[Y`Y[Yb\Y]hYb`XYf`D??"`\db X]YgYf`:i b_h]cb`YfhY]`hY`Yf`5bk Y]gi b[Yb`Ub ; YV]Yhgi YfUbhk cfh`]W\ Yž?UXYf`i bX`5_h]j]ghYb`i bX`k Uf$

a U» [YV`]WX`Ub`XYf`D`Ubi b[`gck]Y`8 i fWXZØ\fi b[`j cb DfcdU[UbXUj YfUbghU`hi b[Yb`VYhY]`][h"`Ni XYa `ØVYfk UWXhY`Yf`X]Y 5 i gZØ\fi b[`X]YgYf`5 bk Y]gi b[Yb`i bX`VYf]WXhYhY`fY[Y`a À»][`Ub X]Y`Yi fcdÀ]qWXY`: Ø\fi b[`XYf`D??"

$8]Y^D??^ibX^i\f ^6YhAh][ib[gjYfVch^i]b$ $8YihgWX^UbX$

8 | Y 'D??'_Aa dZh'gY | h'%-, ('ZØf'X | Y 'dc`|h|gWX Y 'i bX'_i `hi fY``Y 9][YbghÀbX][_Y]h'XYf'?ifXYb']b'XYf'HØf_Y]'ibX'k]fX'jcb'XYf $H\emptysetf_Y]^gck_Y^1\fYb^k_Ygh^1WYb^JYfV\emptysetbXYhYb^U^g$ HYffcfcf[Ub]qUh]cb'Y]b[Yghi Zh" + b'8Yi hqWX`UbX'i bhYf`]Y[h'X]Y'D?? gY]h'%--' 'Y]bYa '6YhÀh][i b[gj YfVch'i bX'ghY\h'gY]h'&\$\$&'Ui Z'XYf $91!HYffcf^{qh}"Hfchn^{x}]YgYf^{y}f^{y}hf_hcbyb^{uh}X]Y^{c}f^{y}ghhcb$ \emptyset VYf'X]Y'\$U\fY'nU\`fY]W\Y'A]h[`]YXYf'fY_fi h]Yfh'i bX JYfUbghU`hi b[Yb'cf[Ub]g]Yfhžia i]\fY'DfÀgYbn']b'8Yi hgW\`UbX Ui ZfYW hni Yf\U`hYb" ⇒bgVYgcbXYfY → [YbX`]W Y k YfXYb Ub[YgdfcWXYbibXZØfXYbVYkUZZbYhYb?UadZacV]`]g]Yfh"8]Y D?? bi hnh XUVY Ui $WX X Y I a gWX WX hi b[] fYf 5_h]] hAhYb bUWX$ XYfB]YXYf`U[Y`XYg`=q`Ua]qWXYb`GhUUhYgžX]Y`XYb::c_i g'UiZ'XYb ?cbZ]_h [Y[Yb XUg hØf_]gWXY A]`]hÀf jYfghÀf_hY"jYfZUggib[ggWXihn"XY]bZcfa]Yfh'ØVYf'X]Y FY_fi h|Yfi b[gghfUhY[]Yb XYf D?? ž X]Y 'Ui W\ ']XYc `c[]gW\ Y 'i bX a]`]hÀf]gWXY'GWXi`ib[Yb']a 'YifcdÀ]gWXYb'5ig`UbX'ia ZUggYb"

8]Y'D??'ZØ\fh']b'8Yi hgW\`UbX'fY[Y`a À»]['JYfUbghU`hi b[Yb'Xi fW\žX]Y'Ui Z'; Ya Y]bgW\UZhgV]`Xi b['i bX'FY_fi h]Yfi b['UVn]Y`Ybž'k]Y
XUg' BYk fcn!: Ygh'ni a '_i fX]gW\Yb'BYi 'U\f'cXYf'XUg

=bhYfbUh]cbU`Y'?i fX]gW\Y'?i `hi fZYgh]j U` "'8]YgY'5b`ÀggY'X]YbYb
b]W\h'bi f'XYa '_i `hi fY``Yb'5i ghUi gW\ž'gcbXYfb'Ui W\'XYf

JYfVfY]hi b['dc`]h]qWXYf'6chqWXUZhYb'XYf'Cf[Ub]qUh]cb"

8]Y'U_hi Y``Y'5b_`U[Y'[Y[Yb'GY`U\Uhh]b'?''k]fZh'YfbYi h': fU[Yb ØVYf'X]Y'5_h]j]hÀhYb'XYf'D??']b'8Yi hgW\`UbX'Ui Zi bX'VY`Yi W\hYh X]Y'<YfUi gZcfXYfi b[Ybž'XYbYb'g]W\'X]Y'XYi hgW\Yb'6Y\ÒfXYb [Y[YbØVYfgY\Yb''GY]h'XYb'%-, \$Yf'*J\fYb'\Uh'XYf'?cbZ']_h nk]gW\Yb'XYf'D??'i bX'XYa 'hØf_]gW\Yb'GhUUh'ni 'ØVYf'(\$"\$\$\$ HcXYgZÀ``Yb'[YZØ\fhž'k Ug'X]Y'8f]b[`]W_Y]h'XYf'?cbZ]_hfYXi _h]cb i bX'X]Y'6Y_Àa dZi b['j cb'9I hfYa]ga i g'i bhYfghfY]W\h'fVV&("XYVYf]W\hYh'ØVYf'XYb'U_hi Y``Yb'GhUbX'XYg'JYfZU\fYbg'i bX'X]Y _ca a YbXYb'GW\f]hhY'XYf'6i bXYgUbk U`hgW\UZh']b'X]YgYa _ca d`Yl Yb': U``"

8 YhU]`g	
Cfh	6Yf`]bž'8Yi hgW\`UbX
EiY``Yb	• k k k "fVV&("XY
	k k k "[YbYfU`Vi bXYgUbk U`h"XY
	• kkk"jYfZUggib[ggWXihn"XY

6Ygi WXYb 'G]Y 'i bg 'Ui Z. 'a Y]b!VYf`]b "bYh