

6fi hU`Y`GWX`À[YfY]`]b`BYi_Ò``b.`A Y\fYfY JYf`YhnhYibX: YghbU\a Yb°

Nk Y]; fi ddYb [YfUhYb]b B Yi _O``b]b Y]b Yb 'Vfi hU`Yb 'GhfY]hž VY] XYa 'a Y\fYfY 'DYfgcbYb'j Yf`Yhnh'k YfXYb "'Dc`]nY] Yfa]hhY`h"



BYi _O``bž'6Yf`]bž'8Yi hgW\`UbX'! 5a '5VYbX'XYg'%'' > b]'&\$&) k i fXY'X]Y'Dc`]nY]'bUW\ BYi _O``b'U`Ufa]Yfhž'k c'Yg'ni 'Y]bYf 5i gY]bUbXYfgYhni b['nk]gW\Yb'nk Y]'DYfgcbYb[fi ddYb [Y_ca a Yb'k Uf''; Y[Yb'%, 'I \fž'Ua '<Yfa Ubbd`Uhnž'k UfZYb'g]W\X]Y'; fi ddYb'a]h'GhY]bYbž'k Ug'gW\`]Y»`]W\'ni 'Y]bYa 'k Y]hYfYb 5b[f]ZZ'Ui Z'XYf'GcbbYbU``YY'j cf'Y]bYa '8]gWci bhYf'ZØ\fhY''' \delta X]YgYf'; Yk U'hYg_U`Uh]cb'Yf`]hhYb'nk Y]'A AbbYfž']a '5`hYf'j cb'%, i bX'&' '\delta\YfybZ'Gh]W\JYfYhni b[Ybž'k A\fYbX'Y]b'\&+!\delta\f][Yf GW\b]hhj Yf`Yhni b[Yb XUj cbhfi ["'8Yf'%, !\delta\f][Ya i gghY bchcdYf]Yfh'k YfXYbž'k A\fYbX'X]Y'VY]XYb'UbXYfYb'J Yf'YhnhYb ghUh]cbAf']a '?fUb_Yb\Ui g'VY\UbXY`h'k i fXYb"'8Yf'\&+!\delta\f][Y _cbbhY'bUW\'Ua Vi 'UbhYf'6Y\UbX'i b['X]Y'?']b]_'j Yf`UggYb'''9]b' '\&!'\delta\f][Yf'HUhj YfX\delta\kh][Yf'k i fXY']b'XYf'B\delta\Y'XYg'HUhcfhg

ZYgh[Ybca a Ybii bXigdÀhYfik]YXYfiYbhiUggYbžibUWXXYa iYf Yf_Ybbi b[gX]Ybghi]WXiVY\UbXY`hik cfXYbik Uf"i8]Yi9fa]hhii b[Ybki fXYbij cbiY]bYa i: UWX_ca a]ggUf]UhiXYfiDc`]nY]X]fY_h]cbi) fl7]hmŁiØVYfbca a YbžiXUgiX]Yi<]bhYf[fØbXYiX]YgYfi[Yk U`hhÀh][Yb5i gY]bUbXYfgYhni b[ii bhYfgi WXh"

; `Y]W\nY]h][`k i fXY'Ua `ZfØ\YfYb'BUW\a]hhU[`XYg'[`Y]W\Yb'HU[Yg Y]bY'UbXYfY'; Yk U`hhUh']b'BYi _\O``b'[Ya Y`XYh''9]b : Yi Yfk Y\fa Ubb'VYcVUW\hYhY'[Y[Yb'%+'I \f'Y]bY'GW\`\A[YfY]ž U`Ufa]YfhY'XUfUi Z\]b'X]Y'Dc`]nY]'''6Y]'X]YgYa `J cfZJ```gW\`\ØdZhYb a Y\fYfY'A \AbbYf']b'Y]b'5i hc'i bX'nc[Yb'Y]bYb'' %! \A\f][Yb'A Ubb\YfUi gž'XYb'g]Y'ni '6cXYb'gW\`i [Yb'i bX'hfUhYb'''5i W\`XYf '\%!\A\f][Y'Yf`]hh'J Yf'Yhni b[Yb'Xi fW\'Y]bYb''A YggYfUb[f]ZZ'Ua $F \emptyset W_Y b'''8$]Y'FYhhi b[g_f\AZhY'j Yfgcf[hYb'XUg'C dZYf'j cf'C fhz'i bX'Yg k i fXY']bg'?fUb_Yb\Ui g'[YVfUW\h'''@Ui h'YfghYb'\D'\Zcfa Uh]cbYb VYghUbX'_Y]bY'\@YVYbg[YZU\fz'k c\]b[Y[Yb'X]Y'H\AhYf'i bYf_Ubbh Ybh_Ua Yb'''5i W\`\]Yf'Yfa]hhY`h'XUg': UW_ca a]ggUf]Uh'XYf 8]fY_h]cb') 'f17]hm\z''

; Yk U`h_f]a]bU`]hÀh]a : c_i g

8]Y'JcfZÀ``Y']b'BYi_O``b'_ca a Yb']b'Y]bYa '?cbhYl hž]b'XYa 'X]Y
; Yk U`h_f]a]bU`]hÀh`]b'8Yi hgWX`UbX'Y]bYb'U`Ufa]YfYbXYb'HfYbX
nY][h'''@Ui h'XYf'Dc`]nY]`]WXYb'?f]a]bU`ghUh]gh]_'&\$&(']gh'X]Y
; Yk U`h_f]a]bU`]hÀh`]a 'JYf[`Y]WX'ni a 'Jcf'U\f'i a '%ž) 'i
[Ygh]Y[Ybž'k Ug'XYb'\OWXghYb'GhUbX'gY]h'&\$\$+'XUfghY``h''

Dg[YgUa h'k i fXYb'&%+''&++': À``Y'fY[]ghf]Yfh''6YgcbXYfg

VYgcf[b]gYffY[YbX']gh'XYf'5bgh]Y['XYf'hUhj YfXÀWXh][Yb'?]bXYf
i bX'\$![YbX']WXYbž'XYf'a]h''%ž' 'i 'ZØf'?]bXYf'i bX'' ž, 'i 'ZØf
\$![YbX`]WXY'Xc_i a Ybh]Yfh']gh'''Jcb'XYb'fY[]ghf]YfhYb
; Yk U`hghfUZhUhYb'g]bX') (ž' i 'Ui Z'A YggYfUb[f]ZZY'ni fØW_ni ZØ\fYbž
X]Y']b'XYf'j Yf[Ub[Yb'Dc`]nY]`]WXYb'?f]a]bU`ghUh]gh]_'Yfgha U`g
[YgcbXYfh'Ui Z[YZØ\fh'k i fXYb''

9]b'k Y]hYfYf'Ni gUa a Yb\Ub['X]g_i h]Yfhž']gh'XYf'5bgh]Y['XYf; Yk U`h_f]a]bU`]hÀh'Xi fWX 'b]WXhXYi hgWXY'HUhj YfXÀWXh][Yž'X]Y'i a +ž) 'i 'Ui Z',) "\$%&: À``Y'[Ygh]Y[Yb'g]bX"'8]YgY'9bhk]W_`i b['k]fX j cb'j YfgWX]YXYbYb'GY]hYb'i bhYfgWX]YX`]WX']bhYfdfYh]Yfh'i bX'hfÀ[h

ni f'[YgY``gW\UZh`]W\Yb'8]g_i gg]cb' \emptyset VYf'G]W\Yf\Y]h'i bX'A][fUh]cb]b'8Yi hgW\`UbX'VY]"

8]Y'NU\`Yb'ni f'?f]a]bU`]hÀh'nY][Ybž'XUgg'k]f_gUaY'AU»bU\aYbni f'6Y_ÀadZib['jcb'; YkU`hjYfVfYW\Yb'bchkYbX]['g]bX"'8]YDc`]nY]'6Yf`]b'i bX'X]Y'YbhgdfYW\YbXYb': UW_caa]ggUf]UhYghY\Yb'j cf'XYf'<YfUi gZcfXYfi b[ž'b]W\h'bi f'X]Y'I fgUW\Yb'ZØfX]YgY'HUhYb'ni 'YfZcfgW\Ybž'gcbXYfb'Ui W\'X]Y'bÔh][YbdfÀjYbh]jYb'GW\f]hhY'Y]bni 'Y]hYb"

: Øf`X]Y`U_hi Y``Yb`6Yf]W\hY`i bX`k Y]hYfY`8YhU]`g`ni `XYb`J cfZÀ``Yb`]b BYi _O``b`_ObbYb`X]Y`YbhgdfYW\YbXYb`A Y`Xi b[Yb`Ui Z'XYb K YVgY]hYb`XYf`Dc`]nY]`6Yf`]b`i bX`XYf`6]`X`bUW\[Y`YgYb`k YfXYbž k À\fYbX`X]Y`i a ZUggYbXY`5bU`mgY`XYf`?f]a]bU`]hÀhgYbhk]_`i b[]b`8Yi hgW\`UbX`Ui Z'XYf`GY]hY`XYg`6?5'j YfZØ[VUf`]gh"

8 Y hU]`g	
Cfh	BYi_Ò``bž'6Yf`]bž'8Yi hgWX`UbX
EiY``Yb	• k k k "VYf`]b"XY
	• k k k "V]`X"XY
	• k k k "V_U"XY

6Ygi WXYb G]Y i bg Ui Z. a Y]b!VYf`]b bYh