

F UgYf! I bZU``']b`HYa dY`\cZ. '6`i h][Y : `i W\h`bUW\ `7\ Ucg!F YbbYb`°

9]b`&%! Æ\ f][Yf`j Yfi bZU``hY`']b`HYa dY`\cZ`bUW\ `Y]bYa
j YfVchYbYb`GhfU» YbfYbbYbž`j Yfgi W\hY`ni `Z]Y\Yb`i bX
k i fXY`ZYgh[Ybca a Yb"



HYa dY`\cZYf`8Ua a `9W_Y`5`VfYW\ hghfU» Yž`%&\$ - - `6Yf`]bž
8Yi hgW\`UbX`!; YghYfb`5VYbX`Yfn]hhYfhY`HYa dY`\cZž`U`g`Y]b
j YfVchYbYg`5i hcYfYbbYb`]b`Y]bYa `gdY_hU_i `ÄfYb`J Yf_Y\ fgi bZU``
YbXYhY`"; Y[Yb`&%.' \$`I \f`VYcVUW\hYhY`Y]bY`NYi []bž`k]Y`nk Y]
5i hcZU\ fYf`Ub`XYf`fchYb`5a dY``Y]b`F YbbYb`Ui ga UW\hYb"? Ui a
\UhY`X]Y`5a dY``Ui Z; fØb`[Yk YW\gY`hž`Z \fYb`XYf`&%! Æ\ f][Y`i bX
gY]b`i bVY_UbbhYf`F`j U`Y`a]h`UhYa VYfUi VYbXYf`; YgW\k]bX][`_Y]h
`cg" ð`XYf`?fyi ni b[`HYa dY`\cZYf`8Ua a `9W_Y`5`VfYW\ hghfU» Y
j Yf`cf`XYf`↑ b[Y`i: U\ fYf`X]Y`?cbhfc``Yž`dfU``hY`[Y[Yb`Y]bYb
5a dY`a Ughi bX`j Yfk ØghYhY`XUVY]; Y\k Y[d`UhYbž`Y]b
6Ui ghY``YbUa dY`a Ughž`Y]b`J Yf_Y\ fgnY]W\Yb`i bX`Y]bYb`k UfhYbXYb
HUI]`Y]b`7\ Ucgž`XUg`gY]bYg[`Y]W\Yb`gi W\h`

8cW`XUa]h'b]W`h[Ybi [°'8Yf': U\fyfž'XYf'g]W`Ui W`bcW`a]h
nk Y]k Y]hYfYb`ϕgUggYb`]a`K U[Yb`VYZUbXžj Yfgi W`hYžni`i »`ni
Z]Y\Ybž`k i fXY`YXcW`j cb`XYb`gW`bY``Y]bhfYZZYbXYb
9]bgUhn_fÅZhYb`ZYgh[Ybca`a Yb``5``Y`j]Yf`k i fXYb`a]h`J YfXUW`h`Ui Z
]bbYfY`J Yf`Yhni b[Yb`]bg`? fUb`_Yb\Ui g[YVfUW`hž`k c`g]Y
VY\UbXY`h`k i fXYb``9]b`6`i hYghk i fXY`Ub[YcfXbYhž`i bX`XYf
K U[Yb`gUa`h`8Ug\!7Ua`k i fXY`g]W`Yf[YghY``h`8]Y`9fa`]h`i b[Yb
[Y[Yb`XYb`fUgYbXYb`: U\fyf`i bX`gY]bY`?ca`d`]nYb`k Y[Yb
J Yf`_Y\fgi bZU``Zi W`h`i bX`]`Y[U`Ya`F YbYb`Ui ZYb`VYfY]hg`Ui Z
<cW`h`ci fYb`°

8YhU]`g	
Cfh	HYa`dY`\cZYf`8Ua`a`9W`_Y`5`VfYW`hghfU»Yž %&\$- -`6Yf`]bž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b`bYh