

? i bghX]YV`]b`7\Uf`c hhYbVi f[ . : `i WX h  
YbXYh'gdY\_hU\_i `Àf°

⊕`7\Uf`c hhYbVi f[ `k i fXY`Y]b`&(!`À\ f][ Yf`?i bghX]YV`VY]a  
8]YVghU\`Y]bYf`G\_i `dhi f`ZYgh[ Ybca a Ybžj`YfZc`[ hij cb  
G]WX Yf\Y]hg\_fÀZhYb"



: UgUbYbghfU» Yž`%\$\* &' `6Yf`]bž`8Yi hgWX`UbX`!`; YghYfb`A ]hU[  
]b`7\Uf`c hhYbVi f[ . `9]b`a i ha U» `]WX Yf`?i bghX]YV`k i fXY`Ui Z  
Zf]gWX Yf`HUh`YfhUddh`l a`%&.) \$`l \f`ghY`hY`XYf`&(!`À\ f][ Y`g]WX`]b  
Y]bYf`; U`Yf]Y`]b`XYf`: UgUbYbghfU» Y`Y]bYf`j`YfgWX`cggYbYb`J ]hf]bY  
i bX`gWX`bUddhY`g]WX`Y]bY`k Yfhj`c`Y`G\_i `dhi f`"8cWX`gY]b`XfY]ghYf  
7ci d`V`]YV`b]WX`hi bVYa Yf\_h`"

Nk Y]`Ui Za Yf\_gUa Y`G]WX Yf\Y]hga ]hUFVY]hYf`Y]bYg`bU\Y[ Y`Y[ YbYb  
; YgW`ÀZhg`bU\ a Yb`gcZc`fh`X]Y`J YfZc`[ i b[ `Ui Zi bX`\]Y`hYb`XYb  
8]YVž`V]g`X]Y`Dc`]nY]`Y]bhfUZ`"8Yf`HUj YfX`ÀWX`h][ Y`\_c`bbhY  
gWX`]Y» `]WX`]b`; Yk U\fgUa` [ Ybca a Yb`k YfXYb`i bX`k ]fX`bi b`j cb  
XYa` : UWX`\_ca a ]ggUf]Uh`ZØf`?i bghXY`]\_hY`]bhYbg]j`VYZFU[ h`"9]b  
k Y]hYfYf`: U`"ZØf`X]Y`Dc`]nY]` `i bX`Y]b`Ui ZfY[ YbXYf`HU[ `ZØf`X]Y

?i bghgnYbY°

8YhU]`g

Cfh

: UgUbYbghfU» Yž%\$\* &' `6Yf`]bž'8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh