

## 7\Ucg`]b`7\Uf`chhYbVif[.`%%`JYf`YhnhYbUW\'6igibZU``°

■ '7\Uf`chhYbVi f[ 'YfY][ bYhY'g]W\'Y]b'JYf\_Y\fgi bZU```a ]h
Y]bYa '6J; !6i gž'VY]'XYa 'Y`Z'DYfgcbYb'j Yf`Yhnh'k i fXYb"'8Yf
I bZU``j Yfi fgUW\Yf'ZØW\hYhY"



Chhc!Gi\f!5``YYž'%\$),)'6Yf`]bž'8YihgW\`UbX'!'; YghYfb

A]hhU['jYfk UbXY`hY'g]W\X]Y'Chhc!Gi\f!5``YY']b'7\Uf`chhYbVif[']b

Y]bY'IbZU``ghY``Y''; Y[Yb'%'.&\$'I\f'[Yf]Yh'Y]b'6J;!@|b]YbVig']b

Y]b'8fUaUž'U`g'Y]b'ibVY\_UbbhYf'5ihcZU\fYf'd`Òhn`]W\'ibX'c\bY

6`]b\_Yf'jcf'XYa'6ig'UiZ'XYb'GcbXYfZU\fghfY]ZYb'kYW\gY`hY"'8Yf

()!'À\f][Y'6igZU\fYf'aigghY'Y]bY'Jc``VfYagib['\]b`Y[Ybž'X]Y'Y'Z

:U\f[ÀghY'`Yhnh`]W\'ni':U```VfUW\hY''

 $8 ]Y : c`[Yb`k UfYb`U`Ufa ]YfYbX. `9]bY`%+! Å \f][YžY]bY`* \%! Å \f][Y i bX`Y]b`, $! Å \f][Yf`Yf`]hhYb`J Yf`Yhni b[Yb`i bX`k i fXYb`j cf`Cfh j cb`F Yhhi b[g_fÀZhYb`VY\UbXY`h"' <math>\Rightarrow$  g[YgUa h`UW\h`k Y]hYfY DYfgcbYb`a i gghYb`UbgW\`]Y» YbX`]b`i a `]Y[YbXYb ?fUb\_Yb\Ài gYfb`Ua Vi `Ubh`VY\UbXY`h`k YfXYb` 'j cb'%+ 'V]g`, \$

\*U\fYbz:XUfi bhYf'g]YVYb : fUi Yb"'8Yf': U\fYf'XYg'D? K g'a UW\hY
g]W\'i bhYfXYggYb'Ui g'XYa 'GhUi Vz'i bX'bi b'\Uh'Y]b
: UW\\_ca a ]ggUf]Uh'ZØf'JYf\_Y\fgXY`]\_hY'XYf'Dc`]nY]X]fY\_h]cb'\&
fK YghŁ'X]Y'9fa ]hh`i b[Yb'ØVYfbca a Yb"

8 YhU]`g	
Cfh	Chhc!Gi\f!5``YYž'%\$),)'6Yf`]bž'8YihgW\`UbX

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh