

6fUbXgYf]Y`]b`HYa dY`cZ.`?]bXYfk U[Yb
i bX`@UghYbZU\ffUX`]b`:`Ua a Yb`

⊖`HYa dY`cZ`k i fXY`Y]b`?]bXYfk U[Yb`]b`Y]bYa
A Y`fZUa `]Yb`Ui g`]b`6fUbX`[YgYhnh" Dc`nY]`Yfa `]hY`h`k Y[Yb
6fUbXgh]Zi b[ž`b]Ya UbX`j Yf`Yhnh"



6UXYbYf`F]b[ž`%&%\$) `6Yf`]bž`8Yi hgW`UbX`!`⊖`Y]bYf
XfUa Uh]gW`Yb`BUW`h`]b`HYa dY`cZ`k i fXY`X]Y`:`Yi Yfk Y`f
U`Ufa]Yf`ž`bUW`XYa `Y]b`VfYbbYbXYf`?]bXYfk U[Yb`]a `6UXYbYf
F]b[`YbhXYW`h`k i fXY`"9]b`Ui Za Yf`gUa Yf`5bk c`bYf`\ÖfhY`i a
\$.&\$`i`f`XYb`5`Ufa `gY]bYg`FUi W`a Y`XYfg`i bX`\UbXY`hY`gW`bY`ž
k Ug`Y]b[`fc»Yg`i b[`ØW`_j Yf`\]bXYfhY`"8]Y`:`Yi Yfk Y`f`_cbbhY`XUg
:`Yi Yf`]a `<Ui gZi f`gW`bY`"ÖgW`Ybž`VYj cf`Yg`Ui Z`XUg
a Y`fgh`ØW`][Y`:`YV`Ai XY`ØVYf[fY]ZYb`_cbbhY`"; `ØW`_j]W`Yfk Y]gY
[UV`Yg`_Y]bY`J Yf`YhnhYb"

Ni j cf`k Uf`Y]b`NYi [Y`j cf`XYa `VYbUW`VUfhYb`<Ui gY]b[Ub[`Ui Z
Y]b`VfYbbYbXYg`@UghYbZU\ffUX`[Yghc»Ybž`XUg`[`ØW`_j]W`Yfk Y]gY
j cb`Y]bYf`i bVY`_UbbhYb`DYfgcb`[Y`ÖgW`h`k i fXY`ž`gcXUgg`X]Y

: Yi Yfk Y\fb]W.h'a Y\f'Y]b[fY]ZYb'a i gghY"Bi b'Yfa]hhY`b`X]Y
6Y\OfXYb`k Y[Yb`6fUbXgh]Zhi b[`i bX`dfØZYbž`cV`nk]gWXYb`XYb
VY]XYb`JcfZÀ`Yb`Y]b`Ni gUa a Yb\Ub[`VYghY`h`8]Y`Dc`nY]`]gh
U`Ufa]Yfhi bX`X]Y`9fa]hhi b[Yb`gWfY]hYb`j cfUb`

8YhU]`g

Cfh

6UXYbYf`F]b[ž`%&%\$)`6Yf`bž`8Yi hgW`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh