

# 6]Yf!A c b]hcf'&\$&' . '6Yf`]bYf'g]bX`j YffØW\_h bUW`VUmYf]gW`Ya`'6]Yf

6UmYfb`i bX`6]Yf/ Ua d/ , &%%/Y]bY`i bhfYbbVUfY  
JYfV]bXi b[ "8Yf`VUmYf]gW`Y ; YfghYbgUZh`YfZfYi`h'g]W`b]W`h  
bi`f`ja` : fY]ghUUh[ fc» Yf`6Y`YVh\Y]hž`gcbXYfb`Ui`W`]b` [ Ubn  
8Yi`hgW`UbX`i bX`k`Y`hk`Y]h"GY`Vgh]b`5i`ghfU`Yb`\_Ubb`XUg  
6]Yf`XYf`K`Y]\YbghYd\Ub`6fUi`YfY]ž`XYf`À`hYghYb`6fUi`YfY]`XYf  
K`Y`hž`Yfk`cfVYb`k`YfXYb"8cW`Ui`W`]b`XYb`UbXYfYb  
6i`bXYg`ÀbXYfb`8Yi`hgW`UbXg`YfZfYi`h'g]W`XUg`VUmYf]gW`Y  
6]Yf`[ fc» Yf`BUW`ZFU[ Y"8Ug`i`bhYfbY\`a`Yb`?c`Yi` \Uh`bi`b  
XYb`6]Yf!A c b]hcf'&\$&'`j`YfÖZZYb`h]W`hž`XYf`X]Y`6YghY`i`b` [ Yb  
j`cb`%+\$` ; Yhf`Ab`YZUW` [ fc» \`AbX`Yfb`Ui`gk`YfhYh"8UVY]`nY][`h  
g]W`ž`XUgg`]b`6UmYfb`ž`H\Øf]b` [ Ybž`GUW`gYb!5b`U`h`i`bX`6Yf`]b  
j`cf`U`Ya`@U[ YfV]YfY`VY`YVh'g]bXž`]b`6UXYb!K`ØfhYa`VYf[  
\]b` [ Y` [ Yb`XUg`K`Y]nYb`i`bX`]b`XYb`fYgh]W`Yb`6i`bXYg`ÀbXYfb  
XUg`D]`g"8Ug`VUmYf]gW`Y / Ua`d`^Y`]d/



6UmYfb`i bX`6]Yf`Y]bY`i bhfYbbVUfY`JYfV]bXi b[ "8Yf`VUmYf]gW`Y  
; YfghYbgUZh`YfZfYi`h'g]W`b]W`h`bi`f`ja` : fY]ghUUh[ fc» Yf`6Y`YVh\Y]hž`  
gcbXYfb`Ui`W`]b` [ Ubn`8Yi`hgW`UbX`i bX`k`Y`hk`Y]h"GY`Vgh]b`

5i ghfU`Yb`\_Ubb`XUg`6]Yf`XYf`K`Y`\YbghYd`Ub`6fUi`YfY]ž`XYf`  
À`hYghYb`6fUi`YfY]`XYf`K`Y`hž`Yfk`cfVYb`k`YfXYb`"

8cW`Ui`W`]b`XYb`UbXYfYb`6i`bXYg`ÀbXYfb`8Yi`hgW`UbXg`YfZFYi`h`  
g]W`XUg`VUmYf]gW`Y`6]Yf`[`fc»`Yf`B`UW`ZFU[`Y`"8`Ug`i`bhYfbY`a`Yb`  
?c`YI`"U`h`bi`b`XYb`6]Yf!`A`cb]hcf`&\$&`"j`YfOZZYbh]W`hž`XYf`X]Y`  
6YghY`i`b[`Yb`j`cb`%+\$`";`Yhf`Àb`\_YZUW`[`fc»`"Àb`X`Yfb`Ui`gk`YfhYh`"  
8UVY]`nY][`h`g]W`ž`XUgg`]b`6UmYfbž`H`Øf]b[`Ybž`GUW`gYb!5b`U`h`i`bX`  
6Yf`]b`j`cf`U`Y`a`"a`U[`YfV]YfY`VY`Y]Vh`g]bXž`]b`6UXYb!K`ØfhY`a`VYf[`  
`b[`Y[`Yb`XUg`K`Y]nYb`i`bX`]b`XYb`fYgh]W`Yb`6i`bXYg`ÀbXYfb`XUg`  
D]`g`"8`Ug`VUmYf]gW`Y`6]Yf`a`]gW`h`XUVY]`]a`a`Yf`j`cfb`a`]h`"  
6YgcbXYfg`]b`6Yf`]b[`Y`h`XUg`GhUfbVYf[`Yf`<`Y`"bcW`j`cf`XYa`  
D]`gbYf`i`fei`Y`"Ua`"a`Y]ghYb`ØVYf`X]Y`6Ufh`Y`\_Y`"5i`W`XUg`  
:`fUbn]g`\_UbYf`K`Y]»`V]Yf`YfZFYi`h`g]W`VYgcbXYfg`]b`6fYa`Yb`[`fc»`Yf`  
6Y`Y]Vh`Y]hž`Ui`W`]b`XYf`U`\_c`c`ZFY]Yb`J`Uf]UbhY`"

9]b`k`Y]hYfYf`]bhYfYggUbhYf`HfYbX`]gh`XYf`ghY][`YbXY`?`cbgi`a`j`cb`  
U`\_c`c`ZFY]Ya`6]Yf`"a`Ui`h`XYa`6]Yf!`A`cb]hcf`b]a`a`h`XYf`5bhY`]  
U`\_c`c`ZFY]Yf`6YghY`i`b[`Yb`XYi`hgW`UbXk`Y]h`À`f`]W`i`a`nk`Y]`  
DfcnYbh`ni`i`bX`"Y[`h`XYfnY]h`VY]`%(`DfcnYbh`"6YgcbXYfg`X]Y`  
VUmYf]gW`Yb`A`Uf`\_Yb`9fX]b[`Yf`i`bX`6YbYX]\_h]bYf`K`Y]»`V]Yf`  
YfZFYi`Yb`g]W`XUVY]`[`fc»`Yf`B`UW`ZFU[`Y`"

⊖`6UmYfb`gY`Vgh`gYhnYb`X]Y`A`YbgW`Yb`k`Y]hYf`b`Ui`Z`c`\_U`Y`6]YfY`"  
6YgcbXYfg`XUg`5i`[`i`gh]bYf`<`Y`"Y`Ui`g`A`ØbW`Yb`YfZFYi`h`g]W`[`fc»`Yf`  
6Y`Y]Vh`Y]h`i`bX`[`]`h`U`g`i`bUb[`YZc`W`hYbYf`5`"!H]a`Y!`?`Ugg]\_Yf`"

9g`]gh`\_`Uf`Yf`\_YbbVUfž`XUgg`XYf`6]Yf[`YgW`a`UW`\_`XYf`8Yi`hgW`Yb`  
fY[`]cbU`i`bhYfgW`]YX`]W`]ghž`UVYf`Ui`W`XUg`VUmYf]gW`Y`6]Yf`k`Y]h`  
ØVYf`X]Y`";`fYbnYb`6UmYfb`g`]bUi`g`VY[`Y]ghYfh`"C`V`U`g`a`U[`YfV]Yf`]b`  
6Yf`]bž`K`Y]»`V]Yf`]b`6fYa`Yb`cXYf`U`\_c`c`ZFY]Y`J`Uf]UbhY`  
XYi`hgW`UbXk`Y]h`"X]Y`VUmYf]gW`Yb`6]YfY`"UVYb`]`fYb`D`Uhn`]b`  
XYi`hgW`Yb`6]Yf`\_Y`"Yfb`g]W`Yf`"

E`i`Y`"Y`."a`Yf`\_i`f`"XY`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh