

6Ygi W\ `XYf`l b]cb! =gfUY`VYUi ZhfU[ hYb  
VY]a `<c`cWUi gh!; YXYb\_ghÀhhY`MUX  
J Ug\Ya

8Yi hgW\`UbXg` =gfUY`VYUi ZhfU[ hY`XYf`78I #7GI !  
6i bXYghU[ gZfU\_h]cbž`8Ub]Y`U`@ Xk ][ žVYgi W\h`MUX`J Ug\Ya  
]b`žfi gU`Ya `ni f`9f0ZZbi b[ `XYg`J Yfa ÀW\hb]g!7Ua di g`G]Y  
i bhYfghfY]W\h`X]Y`Yb[ Y`J Yfv]bXi b[ `nk ]gW\Yb`8Yi hgW\`UbX  
i bX` =gfUY`i bX`VYhc`b`h`X]Y`Gc`]XUf]h`h`a ]h` =gfUY``Ub[ Yg]W\hg  
j`cb` ; Yk`U`h`i bX`Ub]hgYa ]h]gW\Yf`<YhnY`]b`8Yi hgW\`UbX`"MUX  
J Ug\Ya `Yfk`Y]hYfh`a ]h`XYa `bYi Yb`8c\_i a YbhUh]cbgnYbhf`i a  
gY]bY`5fVY]h`ni f`6Yk`U`fi b[ `XYf`9f]bbYfi b[ `Ub`XYb  
<c`cWUi gh`8Yi hgW\Y` : ]fa Yb`g]bX`VYfY]hg`gY]h`ž\`fYb  
Yb[ U[ ]Yfh`5fh]\_Y`Ui g`6Yf`]b"



@i Xk ][ . `K ]ggYb`i bX`6]`Xi b[ `U`g`K UZZYb  
[ Y[ Yb`XYb`bYi Yb`5bh]gYa ]h]ga i g

8]Y`6YUi ZhfU[ hY`XYf`78I #7GI !6i bXYghU[ gZfU\_h]cb`Z0f`0X]gW\Yg  
@VYb`]b`8Yi hgW\`UbX`i bX`Z0f`X]Y`6Yn]Y`i b[ Yb`ni a `GhUUh` =gfUY`ž

8 Ub]Y`U`@ Xk ][ ž]gh`Ub`Àgg`]W` ]\fYg`6Ygi`W`g`]b`>fi`gU`Ya`ni`f`  
9fÒZZbi`b[ `XYg`J`Yfa`ÀW`hb]g!7Ua`di`g`bUW`M`UX`J`Ug\Ya`[ `YfY]gh`

⇒ ]\fYf`GhY`i`b[ bU`a`Y`VYhcbhY`@ Xk ][ `X]Y`6YXYi`hi`b[ `XYf`Yb[ `Yb`  
dc`h]gW`Ybž`k`]fhgW`UZh`]W`Ybž`k`]ggYbgW`UZh`]W`Ybž`\_i`hi`fY`Yb`i`bX`  
n]j`][ `YgY`gW`UZh`]W`Yb`?`cbhU`hY`nk`]gW`Yb`8Yi`hgW`UbX`i`bX`  
⇒fUY`""8Yi`hgW`UbX`ghY`Y`]b`j`c`Yf`Gc`]XUf]h`h`Ub`XYf`GY`hY`⇒fUY`g`  
i`bX`gY]bYf`6Yj`Ò`\_Yfi`b[ ""@ Xk ][ `Ài`»`YfhY`g]W`VYgc`f[ `h`ØVYf`  
Ubh]gYa`]h]gW`Yb`<`Ugg`i`bX`;`Yk`U`hž`X]Y`]b`8Yi`hgW`UbX`Ui`Z`  
XYi`hgW`Yb`GhfU`»`Yb`Ui`ZhY`hY`b`i`bX`VYhcbhY`X]Y`B`chk`YbX][ `\_]hž`  
XUZØf`ni`gc`f[ `Ybž`XUgg`⇒fUY`]g`ZFY`]j`cb`HYffcf`i`bX`;`Yk`U`h`YVYb`  
\_`ÒbbYb`"

8Yf`<`Ò\Ydi`b`\_h]\fYg`6Ygi`W`g`k`Uf`X]Y`9fÒZZbi`b[ `XYg`bYi`Yb`  
GUa`a`i`b[ `g!`i`bX`8c`\_i`a`YbhUh]cbgnYbhfi`a`g`XYf`<`c`c`WUi`gh!`  
;`YXYb`\_gh`hY`M`UX`J`Ug\Ya`ž`VY]`XYf`Ui`W`X`Yf`]gfUY`]gW`Y`  
GhUUhgd`f`Àg]XYb`h`⇒UUW`<`Yfnc[ `Ub`k`YgYbX`k`Uf""@ Xk ][ `cV`\Yfj`cfž`  
XUgg`Yg`k`]W`h][ `gY]ž`g]W`]a`a`Yf`k`]YXYf`j`cf`5i`[ `Yb`ni`U`hYbž`XUgg`  
X]Y`B`Uh]cb`U`gc`n]U`]ghYb`b]W`h`bi`f`ØX]gW`Yg`@YVYb`Ui`g`ÒgW`Yb`  
k`c`hYbž`gcbXYfb`Ui`W`X]Y`[ `YgUa`hY`9i`]ghYbnž`?`i`hi`f`i`bX`  
;`YgW`]W`hY`XYf`Yi`fcd`À]gW`Yb`>ØX]bbYb`i`bX`ž`XYb`""8]Yg`gY`]bYb`  
YXcW`b]W`h[ `Y`i`b[ `Yb`i`bX`k`YfXY`b]Ya`U`g[ `YgW`Y`Yb`  
8Yi`hgW`UbX`hfU[ `Y`]a`a`Yf`bcW`X]Y`J`YfUb`hk`cfhi`b[ `ž`X]Y`  
9f]bbYfi`b[ `Ub`XYb`<`c`c`WUi`gh`ni`VYk`U`fYbž`i`bX`M`UX`J`Ug\Ya`  
V]YhY`X`Uni`Y`]b`VfY]hYg`5b[ `YVch`"A`]h`XYa`J`Yfa`ÀW`hb]g!7Ua`di`g`  
Yfk`Y]hYfY`X]Y`;`YXYb`\_gh`hY`]fY`A`Ò[ `]W`\_Y]hYbž`C`dZYf`ni`  
k`ØfX][ `Yb`i`bX`9f]bbYfi`b[ `Yb`YVYbX][ `ni`U`hYb`""@ Xk ][`  
i`bhYfghf]W`ž`XUgg`XYf`9f`U`h`j`cb`K`]ggYb`i`bX`X]Y`;`ØfXYfi`b[ `j`cb`  
6]Xi`b[ `Y]bY`k`]W`h][ `Y`F`c`Y`]a`?`Ua`dZ[ `Y[ `Yb`XYb`bYi`Yb`  
5b]gYa`]h]ga`i`g`gd]Y`Yb`""8]Y`i`bhYfghØ`hni`b[ `b`Ua`UZhYf`XYi`hgW`Yf`  
I`bhYfbY`a`Yb`ZØf`M`UX`J`Ug\Ya`gY][ `fc`»`Ufh][ `"

8]Y`78I`#7GI`!:`fU`\_h]cb`]a`8Yi`hgW`Yb`6i`bXYghU[ `gYhnh`g]W`Ui`Z`  
6Ug]g`XYg`W`f]gh`]W`Yb`A`YbgW`YbV`]XYg`ZØf`Y]bYb`ghUf`\_Yb`  
ZfY]\Y]h]W`!XYa`c`\_fUh]gW`Yb`F`YW`hgghUUhž`X]Y`gc`n]U`Y`i`bX`  
Ò`c`c`[ `]gW`Y`A`Uf`\_hk`]fhgW`UZhž`X]Y`9]bV]bXi`b[ `]b`X]Y`k`Ygh`]W`Y`  
K`YfhY[ `Ya`Y]bgW`UZh`gck`]Y`ZØf`X]Y`9]b][ `i`b[ `9i`fcdUg`Y]b`":`f]YXf]W`  
A`Yfn`]gh`XYf`J`c`fg]hnYbXY`XYf`78I`#7GI`!:`fU`\_h]cb`"

8Yf'6Ygi W\j cb'8Ub]Y`U'@ Xk ][`]b'MUX'J Ug\Ya `i bX'j]\fY  
I bhYfghØhni b[ `ZØf'X]Y'6Yk U\fi b[ `XYg'<c`cWUi ghl; YXYb\_Ybg  
j YfXYi h`]W\Yb`X]Y'6YXYi hi b[ `j cb'6]`Xi b[ `i bX'K ]ggYb`ja `?Ua dZ  
[ Y[ Yb`XYb`bYi Yb'5bh]gYa ]h]ga i g``9g`]gh'k ]W\h][ ž'X]Y'9f]bbYfi b[  
Ub`X]Y`; fÅi Y`hUhYb`XYg'<c`cWUi gh'k UW\ni \U`hYb`i bX  
g]W\Yfni ghY``Ybž'XUgg'g]W\gc`W\Y'J YfVfYW\Yb`b]Ya U`g  
k ]YXYf\c`Yb``MUX'J Ug\Ya `i bX'gY]bY`bYi Yb'9]bf]W\hi b[ Yb  
gd]Y`Yb`XUVY]`Y]bY`VYXYi hYbXY`Fc``Y`i bX'k YfXYb`j cb`bUa \UZhYb  
XYi hgW\Yb`i bhYfbY\`a Yb`i bhYfghØhnh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh