

6Yf`]bg`K]fhgW\ UZh`Vfi a a h.`K UW\ ghi a
ØVYf`6i bXYgXi fW\ gW\ b]hh`Yfk UfhYh°

6Yf`]bg`K]fhgW\ UZh`k ÅW\ gh`&\$&(`a]h`%ž `i `ØVYf`XYa
6i bXYgXi fW\ gW\ b]hh`GhUf`Yf`8]Ybgh`Y]ghi b[ggY`hcf`i bX
fcVi ghYf`5fVY]hga Uf`_h`U`g`HfY]VYf"



⇒6Yf`]b`nY][h`X]Y`K]fhgW\ UZh`]a `J Yf[`Y]W\ `ni a `6i bXYghfYbX`Y]bY
VYY]bXfi W`YbXY`F Yg]`Ybn`i bX`k ÅW\ gh`k Y]hYfž`k]Y`X]Y`
⇒b] Ygh]h]c b gVUb`_`6Yf`]b`f`66Ł`a Y`XYh`": Øf`&\$&(`k]fX`Y]b
5bgh]Y[`XYg`6fi h`c]b`UbXgdfcXi `_hg`j cb`%ž `DfcnYbh]a `J Yf[`Y]W\
ni a `J c f`U`f`d`f`c[bcgh]n]Yfh`": Øf`&\$&) `fYW\ bYh`X]Y`⇒66`a]h`Y]bYa
k Y]hYfYb`K UW\ ghi a `j cb`%ž) `DfcnYbhž`k Ug`6Yf`]b`ni `Y]bYa `XYf
k]fhgW\ UZh`]W\ Yb`Ni [dZYfXY`8Yi hgW\ `UbXg`a UW\ h"

K UW\ ghi a gZU`_`hcfYb`i bX`GY`_`hcfYbYZZY`_`hY

8 Ug`8]Ybgh`Y]ghi b[g[Yk YfVYž`hfUX]h]cbY`ghUf`_]b`XYf`<Ui dghgUXhž
]gh`Ui h`⇒66`XYf`<Ui dhfY]VYf`X]YgYg`K UW\ ghi a g`"9g`j YfnY]W\ bYhY

Y]b`VYUW`h]W`Yg`K`UW`ghi`a`j`cb`')`ž%`DfcnYbh]a`'`U`fYgj`Yf[`Y]W`"
6YgcbXYfg`XYf`9]bnY`\`UbXY`\`Uhj`cb`Y]bYf`F`ØW`_`Y`f`XYf`
?`Ui`Z`Ui`b`Y`XYf`J`YfVfUi`W`Yf`d`fc`Z]h]Yfh`"Hfchn`XYf`Vi`b`XYgk`Y]hYb`
K`]fhgW`U`Zh`g`_`]gY`V`Y]Vh`XYf`6Yf`]bYf`5fVY]hga`Uf`_`h`fY`Uh]j`ghUV]`.
8]Y`5bnU`\`c`ZYbYf`GhY`Yb`U[`]a`Bcj`Ya`VYf`a`]h`&%"(`'`GhY`Yb`
)`ž`'DfcnYbh`ØVYf`XYa`J`cf`U`fYgk`Yfh`"

9]bY`g][`b]Z`_`UbhY`<`YfUi`gZcfXYfi`b[`V`Y]Vh`XYf`:`UW`_`f`Å`ZhYa`Ub[`Y`ž`
XYf`X]Y`5bnU`\`XYf`j`YfZØ[`VUfYb`ei`U`]Z]n]YfhYb`5fVY]hg`_`f`Å`ZhY`
Y]bgW`f`Å`b`_`h`'`a`J`Yf[`Y]W`ni`a`J`cf`U`f`gh]Y[`X]Y`NU`\`XYf`
5fVY]hg`c`gYb`]b`XYf`F`Y[`]cb`i`a`Yhk`U`%(`"\$`\$`\$`DYfgcbYb`"
K`]fhgW`U`Zh`ggYbUhc]b`:`fUbn]g`_`U`];`ZYm`\`YVh`\`Yfj`cfž`XUgg`
]bgVYgcbXYfY`6Yf`]bg`8][`]hU`VfUbW`Yž`Y]bgW`Y`Y»`Y]W`:`]bhYW`ž`
<`YU`h`\`HYW`i`bX`;`Ua`Ygž`Y]b`Ybcfa`Yg`K`UW`ghi`a`gdchYbn]U`
V]YhYh`8]Y`≠6`k`Y]gh`ni`XYa`XUfUi`Z`\]bž`XUgg`X]Y`NU`\`XYf`
5fVY]hgd`Å`hnY`]a`J`Yf[`Y]W`ni`GYdhYa`VYf`&\$&'`i`a`\$ž&`DfcnYbh`
gh]Y[`ž`k`Ug`Ui`Z`Y]bYb`ghUV]`Yb`5fVY]hga`Uf`_`h`\]bk`Y]ghž`hfchn`XYf`
Vi`b`XYgk`Y]hYb`:`Ui`hY`"8]YgY`d`cg]h]j`Yb`9bhk`]W`_`i`b[`Yb`
i`bhYfghfY]W`Yb`6Yf`]bg`F`c`Y`U`g`Y]b`k`]W`h][`Yf`GhUbXcfh`ZØf`bYi`Y`
l`bhYfbY`a`Yb`i`bX`VYghY`YbXY`GW`Y`!`i`dg`]b`8Yi`hgW`_`UbXž`gc`X]Y`
≠6!6Yf]W`hYfghUhi`b[`"

8YhU]`g	
E`i`Y`Y`b	<ul style="list-style-type: none">• k k k "fVV&("XY• k k k "hU[Yggd]Y[Y`"XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`