

# 6Yf`]bYf`K ]``\_ca a Ybg\_`UggYb. `<i bXYfhY GWØ`Yf`gWXY]hYfb`Ua ` , VYf[ Ub[

; Ya Å» `Y]bYa `6Yf]W`hij cb`k k k "a cf[ Ybdcgh"XYž`ϕ`6Yf`]b  
`UVYb` \i bXYfhY`K ]``\_ca a YbggWØ`Yf`XYb` , VYf[ Ub[ `]b`Y]b  
FY[ Y`\_`UggY`bUW`nk Ò`ZA cbUHYb`b]W`h[ YgW`UZZh" `J cb  
]bg[ YgUa h`%%"&- - `GWØ`Yfb`]b`K ]``\_ca a Ybg\_`UggYb  
j YfV`Y]VYb`fi bX`\* ž) `DfcnYbh`Àb[ Yfž`k Ug`+&- `?]bXYf`i bX  
đ [ YbX`]W`Y`Yb`hgd]W`h" `8]Y`I bhYfgW`]XY`nk ]gW`Yb`XYb  
6Yn]f`\_Yb`g]bX`XUVY]`gY`f[ [ fc» ž`a ]h`Y]bYf`E i chY`j cb`\$`V]g" )  
DfcnYbh" `6YgcbXYfg` \cW` ]gh`X]Y`NU` \`XYf`Yb][ Yb`GWØ`Yfž`  
VY]`XYbYb`Y]b`5bhfU[ `Ui Z`J YfV`Y]V`]b`XYf  
K ]``\_ca a Ybg\_`UggY`[ YghY`h`k YfXYb`a i gghYž`]b  
@]W`hYbVYf[ ž`k c" ) `DfcnYbh`XYf`GWØ`Yf`X]YgYb` , VYf[ Ub[  
b]W`h[ YgW`UZZh`\ UVYb" `ϕ`BYi \_Ò`b`g]bX`Yg" ` \$`DfcnYbh"  
8U[ Y[ Yb`\_cbbhYb`]b`DUb`\_ck`i bX`A ]hY`ØVYf`- ) `DfcnYbh  
/ Ua d^Y`d/

; Ya Å» `Y]bYa `6Yf]W`hij cb`[k k k "a cf\[ Ybdcgh"XYž](#)

ϕ`6Yf`]b` \UVYb` \i bXYfhY`K ]``\_ca a YbggWØ`Yf`XYb` , VYf[ Ub[ `]b  
Y]bY`FY[ Y`\_`UggY`bUW`nk Ò`ZA cbUHYb`b]W`h[ YgW`UZZh" `J cb  
]bg[ YgUa h`%%"&- - `GWØ`Yfb`]b`K ]``\_ca a Ybg\_`UggYb`j YfV`Y]VYb  
fi bX`\* ž) `DfcnYbh`Àb[ Yfž`k Ug`+&- `?]bXYf`i bX`đ [ YbX`]W`Y  
Yb`hgd]W`h" `8]Y`I bhYfgW`]XY`nk ]gW`Yb`XYb`6Yn]f`\_Yb`g]bX`XUVY]  
gY`f[ [ fc» ž`a ]h`Y]bYf`E i chY`j cb`\$`V]g" ) `DfcnYbh"

6YgcbXYfg` \cW` ]gh`X]Y`NU` \`XYf`Yb][ Yb`GWØ`Yfž`VY]`XYbYb`Y]b  
5bhfU[ `Ui Z`J YfV`Y]V`]b`XYf`K ]``\_ca a Ybg\_`UggY`[ YghY`h`k YfXYb  
a i gghYž`]b`@]W`hYbVYf[ ž`k c" ) `DfcnYbh`XYf`GWØ`Yf`X]YgYb  
, VYf[ Ub[ `b]W`h[ YgW`UZZh`\ UVYb" `ϕ`BYi \_Ò`b`g]bX`Yg" ` \$`DfcnYbh"  
8U[ Y[ Yb`\_cbbhYb`]b`DUb`\_ck`i bX`A ]hY`ØVYf`- ) `DfcnYbh`XYf  
?`bXYf`i bX`đ [ YbX`]W`Yb`bUW`Y]bYa` \f`]b`X]Y`FY[ Y`\_`UggY  
k YW`gY`b"

8]Y'a Y]ghYb'K ]``\_ca a Ybg\_`UggYbgWÅØYf'ghUa a Yb'Ui g'XYf  
l \_fU]bY'fl +ž-, 'DfcnYbhĹž [ YZc`[ hij cb'Gmf]Yb'f%\$ž) %'DfcnYbhĹ'i bX  
ØVf][ Yg'5g]Yb 'k ]Y'5Z[ \Ub]ghUb'fl ž) ( 'DfcnYbhĹ"

8]YgY'NU\`Yb'nY][ Ybž'XUgg'X]Y' ðhY [ fUh]cb'j cb'A ][ fUbhYb\_]bXYfb  
]b'XUg'6Yf`]bYf'GWÅi `gmghYa 'k Y]hYf\]b' [ fc»Y'<YfUi gZcfXYfi b [ Yb  
a ]h'g]WÅ'Vf]b [ hž']bgVYgcbXYfY' ]b'6Yni [ 'Ui Z'XYb'GdfUWÅYfk YfV  
i bX'XYb', VYf[ Ub[ ' ]b'FY [ Y`\_`UggYb"9g'k ]fX'Yfg]WÅh]WÅž'XUgg'X]Y  
l bhYfghØhni b [ 'i bX' ðhY [ fUh]cb'j cb'K ]``\_ca a YbggWÅØ`Yfb'Y'bUWÅ  
6Yn]f\_`i bhYfgWÅ]YX`]WÅ'YfZc`[ fY]WÅ' ]gh"8]Yg' ]gh'Y]b'k ]WÅh][ Yf  
5gdY\_hž'XYf'X]Y'6]'Xi b [ g`UbXgWÅUZh]b'6Yf`]b'dfÅ[ h'i bX  
5i Za Yf\_gUa \_Y]h'YfZcfXYfh"

8YhU]`g

6Ygi WÅYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh