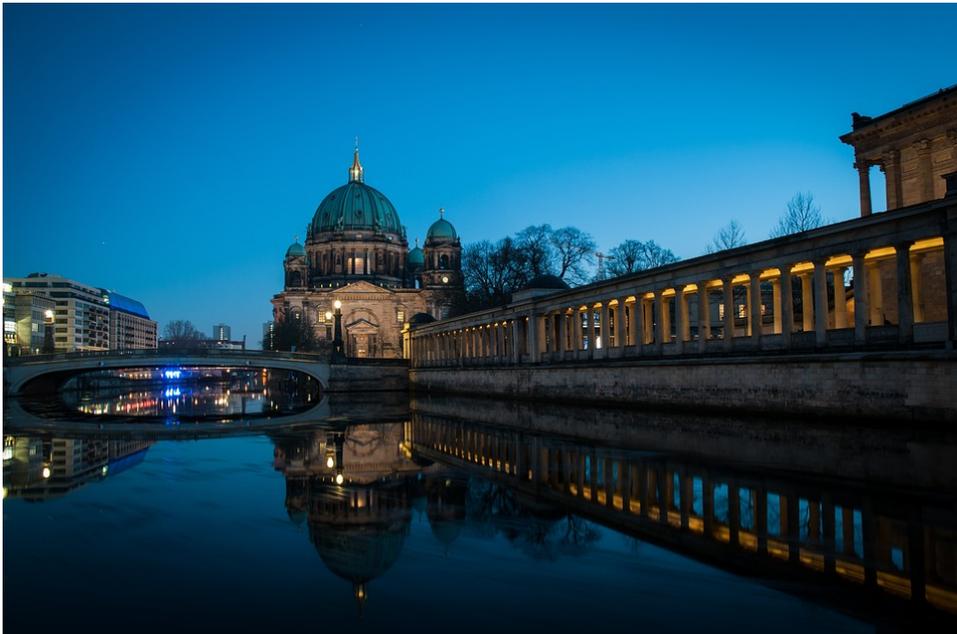


6Yf`]bYf`B UWX \U`h][_Y]hgj YfY]bVUfi b[`ZØf`6]ca UggY.`9]b ``YYfYg`J YfgdfYWX Yb 3

9fZU\fyb`G]Y`]b`i bgYfYf`5bU`mgY`XYf`6Yf`]bYf
B UWX \U`h][_Y]hgj YfY]bVUfi b[`ZØf`6]ca UggYž`k Ufi a `X]YgY
J YfY]bVUfi b[`_Y]bYb`YZZY`_h]j Yb`GWXi hn`ZØf`K À`XYf`i bX
BUhi f`V]YhYh`8]Y`l a k Y`hc f[Ub]gUh]cbYb`FC 6-B`K CC 8`i bX
6]cZi Y`k UhWX `_f]h]g]YfYb`XYb`5i gVUi `XYf`<c`nYbYf[]Y`i bX
ZcfXYfb`Y]bY`j YfUbhk c fhi b[gj c``Y`9bYf[]Ydc`h]_`]b`6Yf`]b`
@YgYb`G]Y`a Y`f`ØVYf`X]Y`F]g]_Yb`XYf`<c`nj YfVfYbbi b[`i bX
X]Y`ZY`YbXYb`B UWX \U`h][_Y]hg_f]hYf]Yb`]b`i bgYfYa `5fh]_Y`"



8]Y`5i gk]f`_i b[Yb`XYf`6Yf`]bYf
6]ca UggYdc`h]_`Ui Z`X]Y`l a k Y`h.`9]b
K YW`_fi Z`ZØf`ni _ØbZh][Y` ; YbYfUh]cbYb

≠`XYf`U`_hi Y``Yb`8]g`_i gg]cb`i a `X]Y`Bi hni b[`j cb`6]ca UggY`U`g
9bYf[]Yei Y``Y`]b`6Yf`]b`nY][h]g]WX`Y]bY`VYgcf[b]gYffY[YbXY
9bhk]W`_i b[ž`X]Y`b]WX`h`bi f`c`_U`Y`l a k Y`hU`_h]j]ghYbž`gcbXYfb

Ui W\X]Y`VfY]hY`2 ZZYbh]W\Y]h`U`Ufa]Yfh`Nk Y]VYXYi hYbXY
I a k Y`hcf[Ub]gUh]cbYbž`FC6-B`K`CC8`i`bX`6]cZ`Y`k`UhW`ž`\UVYb
j`cf`?`i`fnYa`Y]bY`_f]h]gW\Y`5bU`mgY`XYf`6Yf`]bYf
BUW\U`h][`_Y]hgj`YfY]bVUfi b[`ZØf`6]ca`UggY`j`YfØZZYbh]W`h`8]YgY
5bU`mgY`k`]fX`U`g`VYXYi`hgUa`YfUW`hYhž`XU`g]Y`k`]W`h][`Y`:`fU[`Yb
ni`a`GW`i`hn`XYf`BUhi`fi`bX`XYf`K`À`XYf`Ui`Zk`]fZ`h`

8Yf`<]bhYf[`fi`bX`XYf`6Ygcf[`b]g`Y[`h]b`XYb`D`AbYb`XYg`6Yf`]bYf
GYbUhgž`X]Y`VYfY]hg`VYghY`YbXYb`J`Yfhf`À[`Y`a`]h`XYa
9bYf[`]Y`_cbnYfb`J`UhhYbZU`ni`j`Yf`Ab[`Yfb`i`bX`X]Y`<c`nYbYf[`]Y`V]g
&\$`\$`Yf\YV]W`Ui`gni`VUi`Yb`"8]Yg[`YgW]Y`h`hfchn`XYf`_`UfYb
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VYbUbbh`k`i`fXYb`"

8]Y`Ghi`X]Yb`j`cb`FC6-B`K`CC8`i`bX`6]cZ`Y`k`UhW`nY][`Yb`Ui`Z`XUgg
X]Y`ZYgh[`Y`Y[`hYb`BUW\U`h][`_Y]hg_f]hYf]Yb`]b`XYf`J`YfY]bVUfi`b[
b]W`h`Ui`gfY]W`Ybž`i`a`Y`W`hYb`GW`i`hn`ZØf`K`À`XYf`i`bX`2`_cgmghYa`Y
ni`[`Yk`À`f`Y]ghYb`"i`bgVYgcbXYfY`k`]fX`_f]h]g]Yfhž`XUgg`gY`Vgh`<c`n
Ui`g[`YgW`Ø`hnhYb`:`YV]YhYbž`k`]Y`XYb`BUhi`fU`&\$\$!NcbYbž
k`Y]hYf\]b`j`YfVfUbbh`k`YfXYb`XUfZ`8]YgY`FY[`Y`i`b[`]gh`VYgcbXYfg
U`Ufa`]YfYbXž`XU`g]Y`X]Y`i`hY[`f]h`À`h`k`]W`h][`Yf`BUhi`f[`YV]YhY
[`YZ\`fXYhi`bX`[`Y[`Yb`X]Y`Df]bn]d]Yb`XYg`BUhi`fgW`i`hnYg`j`Yfgh`Ø`h`

9]b`nYbhfU`Yg`5f[`i`a`Ybh]b`XYf`5bU`mgY`]ghž`XUgg`X]Y`J`YfVfYbbi`b[
j`cb`<c`n`U`g`9bYf[`]Yei`Y`Y`i`bUV`Àb[`][`j`cb`XYf`<Yf`_i`bZ`h`XYg
<c`nYg`7C`&`Ya`]hh]Yfh`8]Yg`ZØ\`fh`XUni`ž`XUgg`K`À`XYf`ni
7C`&!E`i`Y`Yb`k`YfXYbž`UbghUhh`U`g`Xf]b[`YbX`VYb`Øh][`hY
7C`&!GdY]W`Yf`ni`U[`]YfYbž`k`Ug`XYb`?`]a`Uk`UbXY`k`Y]hYf
VYgW`Yi`b][`h`i`JbU`6U`Yb`h\]Ybž`K`U`XfYZYfYbh]b`j`cb`FC6-B
K`CC8`ž`VYhcbhž`XUgg`XUg`J`YfZYi`Yfb`j`cb`<c`n`]b`?`fUZh`k`Yf`_Yb`b]W`h
a`]h`XYa`6Y[`f]Z`BUW\U`h][`_Y]h`]b`J`YfV]bXi`b[`]YVfUW`h`k`YfXYb
_Ubbž`k`Ybb`X]Yg`ni`Y]bYf`:`YZ\`fXi`b[`]XYf`K`À`XYf`ZØ\`fh`

9]b`k`Y]hYfYf`VYgcf[`b]gYffY[`YbXYf`5gdY`_h]g]bX`X]Y`gcn]U`Yb
GhUbXUfXg`VY]`XYf`<c`nYfbhY`"8]YgY`g]bX`Ui`h`5bU`mgY`YVYbZU`g
b]W`h`[`Yk`À`f`Y]ghYhž`k`Ug`X]Y`VYhfc`ZYbYb`:`Ya`Y]bXYb`i`bX`]fY
FYW`hY`Ui`Z`Y]bY`ZU]fY`i`bX`i`a`k`Y`h[`YfYW`hY`Bi`mi`b[`]fYf

F Yggci fWYb`]b` ; YZU\`f`Vf]b[h`

8]Y`J`Yf`ÖZYbh]W\i b[`X]YgYf`5bU`mgY`]b`XYf`BÄ\Y`XYf`
i a k Y`hdc`]h]gW\Yb`5b\`Öfi b[`XYg`6Yf`]bYf`5V[YcfXbYhYb\Ui gYg
\Uh`X]Y`8YVUhY`ØVYf`X]Y`6]ca UggYbbi hni b[`j`YfgW\ÄfZh"J]Y`Y`
6Øf[Yf`i bX`I a k Y`h]b]h]Uh]j Yb`]b`6Yf`]b`ZcfXYfb`Y]bY`
[fi bX`Y[YbXY`BYi VYk Yfhi b[`XYf`9bYf[]Yk YbXY!GhfUhY[]Ybž`i a
g]W\Yfni ghY`Ybž`XUgg`X]Y`A U» bU\`a Yb`b]W\h`Ui Z?cghYb`XYf`
bUhØf`]W\Yb`F Yggci fWYb`XUi Yfb`

8]Y`Bchk YbX][_Y]h`Y]bYf`j`YfUbhk cfhi b[gVYk`i`gghYb`i`bX`
bUW\`U`h][Yb`9bYf[]Ydc`]h]_`]gh`Xf]b[YbX"8]Y`U`_hi`Y`Yb`D`ÄbY`XYg`
GYbUhg`ghY\Yb`]a`?`cbZ]_h`a`]h`XYb`[`cVU`Yb`6Ya`Ø\i b[Ybž`XYb`
?`]a`Uk`UbXY`ni`VY`_Äa`dZYb`i`bX`X]Y`6]cX]j`Yfg]hÄhni`Yf\`U`hYb"9g`
]ghi`bYf`Ägg`]W\ž`XUgg`X]Y`6Yf`]bYf`FY[]Yfi b[`b]W\h`bi`f`VY]a`
H\Ya`U`6]ca`UggYž`gcbXYfb`]a`[YgUa`hYb`6YfY]W\`XYf`
9bYf[]Ydc`]h]_`X]Y`f]W\h][Yb`9bhgW\Y]Xi b[Yb`hf]Zhž`i`a`X]Y`I`a`k`Y`h`
i`bX`X]Y`Ni`_i`bZh`XYf`_ca`a`YbXYb` ; YbYfUh]cbYb`ni`gW\ØhYb`

: Øf`k`Y]hYfY`≠Zcfa`Uh]cbYb`ni`XYb`D`ÄbYb`i`bX`XYf`5bU`mgY`g]bX`
X]Y`K`YVgY]hYb`j`cb`FC6≠K`CC8`i`bX`6]cZ`Y`k`UhW\`
Ya`dZY\`Yb`gk`Yf`ž`X]Y`i`a`ZUggYbXY`6Yf]W\hY`i`bX`5f[i`a`Yb`hY`ni`
XYb`5i`gk`]f`_i`b[Yb`XYf`6]ca`UggYdc`]h]_`VYfY]h\`U`hYb`

8YhU]`g

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b`!VYf`]b`"bYh