

6Yf`]bYf'@]b\_Y.'5i ghf]hhY`ZØ\ fYb`ni f  
dc`]h]gW\ Yb`? f]gY`i bX`BYi cf]Ybh]Yfi b[

8]Y`6Yf`]bYf'@]b\_gdUfhY]'ghY`hij cf`Y]bYa`h]YZYb`?cbZ]\_h  
nk ]gW\ Yb`F UX]\_U`]hÅhi bX`dfU[ a Uh]gW\ Yf`Dc`]h]\_"`8Yf`5i ghf]hh  
dfca ]bYbhYf`A ]h[`]YXYf`k ]Y`?`Ui g`@YXYfYf`g][ bU`]g]Yfh`Y]bY  
?f]gYž`X]Y`X]Y`FY[ ]Yfi b[ gZÅ\][`\_Y]h`XYf'@]b\_Yb`]b`6Yf`]b  
[ YZÅ\`fXYh`9fZU\`fYb`G]Y`a`Y\`f`ØVYf`X]Y`5i gk ]f\_i b[ Yb  
X]YgYg`GhfY]hg`Ui Z`X]Y`dc`]h]gW\ Y`@UbXgW\ UZh`i bX`X]Y  
<YfUi gZcfXYfi b[ Yb`XYf'@]b\_Yb`]b`XYf`<Ui dhghUXh"



K Ug`ZØf`Y]bY`XfUa Uh]gW\ Y`K YbXY`ZØf`X]Y`6Yf`]bYf'@]b\_Y`9]bY  
DUfhY]ž`X]Y`Y]bgh`ZØf`]\`fY`\_`UfY`Dc]g]h]cb]Yfi b[ `i bX`DfU[ a Uh]ga i g  
[ YZY]Yfh`k i fXYž`ghY`h`bi b`Ua`F UbXY`XYf`]a d`cg]j Yb  
GY`VghnYfgh`Øfi b[ " `a a Yf`\`YZh][ YfY`?cbZ]\_hY`ØVYf`X]Y`Y][ YbY  
`XYbh]hÅhi bX`XYb`l a [ Ub[ `a ]h`XYa`g\_UbXU`ØgYb`5bh]gYa ]h]ga i g  
Ui Z`6Yf`]bg`GhfU»Yb`i bX`]b`XYb`l b]j Yfg]hÅhYb`ZØ\`fYb`ni a`bi b  
i bj Yfa Y]X`]W\ Yb`5i gY]bUbXYfVfYW\ Yb`XYf`DUfhY]"

8 Yf'F ØW\_hf]hh'XYg'WUf]ga Uh]gWYb'9i !?i `hi fgYbUhcfg'?`Ui g  
@YXYfYfž'VY[ `Y]hYhj cb'[ `Y]W'j ]Yf'k Y]hYfYb'dfca ]bYbhYb  
A ]h[ `]YXYfbž'\Uh'X]Y'K Y`Yb'[ YgW'U[ Yb''8]YgY'5V[ Åb[ Y'g]bX'XYf  
GWcW\_ž'XYb'X]Y'F Ygh!@]b\_Y'Y]bZUW'b]W'h]j Yf\_fUZhYb'\_Ubb''A ]h  
XYa 'K Y[ [ Ub[ 'j cb'Dc`h][ fØ»Yb'k ]Y'DYhfU'DUi 'i bX'; Yg]bY'@ØhngW  
'k Ug'V'Y]Vh'XUbb'bcW'ØVf][ 'ZØf'X]Y'Y\Ya U'g'ghUf\_Y  
FY[ ]Yfi b[ gdUfhY]3

## 8 Yf'? Ua dZ'i a 'X]Y'Ni \_i bZh

6YfY]hg`Ub[ Y'VfcXY'hY'Yg'\]bhYf'XYb'?i `]ggYb.'K Uf'Yg'VYggYfž  
fUX[\_U`ni 'V'Y]VYb'i bX'g]W'a ]h'XYb'i bhYfgW ]YX`]WghYb`']b\_Yb  
; fi dd]Yfi b[ Yb'Ui Z'XYb'GhfU»Yb'ni 'j YfVØbXYb'cXYf'XcW'Yhk Ug  
dfU[ a Uh]gWYf'i bX'\_ca dfca ]ggVYfY]hYf'ni 'U[ ]YfYb3'K Å\fybX  
X]Y'A Y\fy]h'g]W'ZØf'X]Y'dfU[ a Uh]gWYb'5bgÅhnY'YbhgW ]YXYb  
\UhhYž'nY][ h'X]Y'FYU`]hÅh'Yhnhž'XUgg'X]YgYf'?i fg'b]W'h'ZØf'U`Y  
ni Zf]YXYbghY`YbX'k Uf''8Yf'NYfZU``]gh'XU'i bX'X]Y'F ]W'hi b[  
i b[ Yk ]gg°

- ?`Ui g'@YXYfYf'j Yf'Åggh'X]Y'6Ø\ bY'`Y]b'5i ZgW'fY]'Xi fW  
X]Y'DUfhY]°
- 8]Y'Gh]a a Yb'XYg'fUX[\_U'Yb': `Ø[ Y'g'k YfXYb'`Ui hYf'`k c\]b  
ZØ\fh'XUg3
- 8]Y'9]bg]W'hž'XUgg'c\ bY'X]Y'J YhYfUbYb'k ]Y'DUi 'i bX  
@ØhngW'Y]bY'?`i Zh'YbhghY'hž'k ]fX'gW'a Yfn`]W'\_'Uf"

8 Yf`']b\_Y': `Ø[ Y'ž'XYf'Y]bgh'[ Åbn`]W'Ub'XYf'dc`]h]gWYb  
; YghU`hi b[ ga UW'h'UfVY]hYhYž'a i h]Yfh'bi b'h]YZYf']b'X]Y  
?fUk U`'cddcg]h]cb''8Yf'HfUi a 'Y]bYf'A Y\fy]h`']b\_g'XYf'78I  
nYfVfØW\_Y'h'ni gY\YbXg''K Ug'V'Y]Vhž']gh'Y]bY'W'Uch]gWY  
5bgUa a `i b[ 'j cb'GmghYa \_f]h]\_Yfbž'X]Y'j ]Y`Y]W'h'DfchYgh'Ui hY  
Ubgh]a a Yb'\_ØbbYbž'UVYf'\_Y]bY'Yfbgh\UZhY'dc`]h]gWY'A UW'h'a Y\fy  
\UVYb"

## 9]b'5ddY``'Ub'X]Y'Bchk YbX][ \_Y]h'XYf'9]b\Y]h

K ]fX'X]Y'@]b\_Y'k ]f\_]W'']b'X]Y'; YgW]W'hY'Y]b[ Y\Yb'U'g'Y]b  
6Y]gd]Y`ZØf'[ YgWY]hYfhY'dc`]h]gWY'9]b\Y]h3'8]Y'K i bXYb'g]bX

Zf]gWk`i bX`X]Y : fU[ Yb`nU\`fY]Wk. `K ]Y`\_Ubb`Yg`k Y]hYf[ Y\Yb3; ]Vh  
Yg`bcWk`<cZbi b[ `Z0f`Y]bYb`BYi UbZUb[ `cXYf`]gh`XYf`K Y[ `XYf  
fUX]\_U`Yb`C ddcg]h]cb`XYf`Y]bn][ Y`5i gk Y[ 3

6Yf`]bg``]b\_Y`6Yk Y[ i b[ ž`Y]ba U`Y]b`Gma Vc``Z0f`<cZbi b[ `i bX  
: cfhgWk]fhž`ghY\`h] cf`XYf`<YfUi gZcfXYfi b[ ž]g]Wk`bYi `ni `YfZ]bXYb"  
9g`V`Y]Vh`UVni k UfhYbž`cV`X]Y`j YfV`]YVYbYb`DfU[ a Uh]\_Yf`Y]bYb  
K Y[ `Z]bXYb`k YfXYbž`X]Y`nU\`fY]WkYb`5V`Ài ZY`gck ]Y`XUg  
[ YgdUbbhY`I a ZY`X`ni `0VYfghY\`Yb`i bX`Y]bY`bYi Yž`ghUf`\_Y`9]b\`Y]h  
ni `V]`XYb`°

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z. `a Y]b!VYf`]b`bYh