

6Yf`]bYf'? U`YbXYfV`Uhh. '@cj Y`DUfUXYž  
; Y\Y]a X]YbghY`i bX`@i ZhZU\ fh

Dc`h]gWXY`9fY][ b]ggY`i bX`\]ghcf]gWXY`A ca YbhY`Ua `%"`'đ `]`].  
B Ua YbghU[ ž; YVi fhghU[ Yž`HcXYghU[ Y`i bX`VYXYi hYbXY  
đ\ fYghU[ Y"



6Yf`]b`fXdUŁ` `<]ghcf]gWXY`9fY][ b]ggYž`VYXYi hYbXY`; YVi fhghU[ Y  
i bX`B Ua YbghU[ Y` `XYf`%"`'đ `]'V]YhYh`Y]bYb`gdUbbYbXYb`6`]W\_]b  
X]Y`J Yf[ Ub[ Yb\Y]h"

< ]ghcf]gWXY`F ØW\_V`]W\_Y`Ua `%"`'đ `]`]

- &\$%( . : ð`FYU\_h]cb`Ui ZI G!Gd]cbU[ YhÀh][ \_Y]hYb`ZcfXYfh`X]Y  
XYi hgWXY`6i bXYgfY[ ]Yfi b[ `XYb`cVYfghYb  
; Y\Y]a X]YbghYf`XYf`Ua Yf]\_Ub]gWXYb`6c hgWUZh]b`6Yf`]b  
Ui Žž`XUg`@UbX`ni`j Yf`UggYb``8]YgYg`9fY][ b]g`ghY`hY`X]Y  
XYi hgW!Ua Yf]\_Ub]gWXYb`6Yn]Y\i b[ Yb`Ui ZY]bY`\UfhY  
DfcVY`i bX`k Uf`j`cb`[ fc» Yf`dc`]h]gWXYf`6YXYi hi b[ "  
• %- - - .`8]Y`@cj Y!DUfUXY`]b`6Yf`]b`gYmh`a`]h`%ž)`A`j`]`cbYb

HY]`bY\`a Yfb`Y]bYb`bYi Yb`FY\_cfX"``HYW\bc! : Ubg  
j Yfk UbXY`b`XYb`H]Yf[ UfhYb`ZØf`bYi bY]b\U`V`Ghi bXYb`]b  
X]Y`[ fØ» hY`C dYb!5]f!8 ]gWŁ`XYf`K Y`h"

- %- - ( . :8Yf`6f]``Yb\_U]a Ub` GUa a m`ZØW\hYh`VY]`Y]bYa  
5i gZi [ `]b`Y]bYb`6U[ [ YfgYY`VY]`8cfa U[ Ybž`BcfXf\Y]b!  
K YghZU`Ybž`i bX`Øgh`Y]bY`hU[ Y`Ub[ Y` ; fc» k ]`X`U[ X`Ui gž  
X]Y`ni`Y]bYa`A YX]YbgdY`hU`Y`k ]fX"5a`%) "ž``][ Y`]b[ h  
Yg`Y]bYa`GdcfhhUi W\Yfž`XUg`FYdh]`k ]YXYf`Y]bni ZUb[ Yb"
- %- ' ( . :8Yf`GWŁf]ZhghY`Yfž`Di V`n]gh`i bX`5bUfW\]gh`9f]W\  
A Ø\gUa`k ]fX`j cb`XYb`BUh]cbU`gcn]U`]ghYb`]a  
?cbnYbhfUh]cbg`U[ Yf`C fUb]YbVi f[ `bUW\`gW\k YfYb  
A ]gg\UbX`i b[ Yb`Yfa`cfXYh" A Ø\gUa`k Uf`Y]b`dfca ]bYbhYf  
J YfhfYhYf`XYf`A ØbW\ bYf`F ÅhYfYdi V`]\_j cb`%-`%` i bX  
<YfUi g[ YVYf`a Y\fyfYf`UbUfW\]gh]gW\Yf`NY]hgW\f]ZhYb"
- %- \$- . :8]Y`YfghY`b`hYfbUh]cbU`Y`@ ZhgW\]ZZU\`fh!  
5i gghY`i b[ `k ]fX`]b` : fUb\_Z`fh`Ua`A U]b`YfØZbYh"9]bY`XYf  
<Ui dhUhhfU`h]cbYb`]gh`XYf` 5Yfcd`Ub`XYf`6fØXYf`K f][ \h  
Ui g`XYb`I G5"

; YVi fhghU[ g\_]bXYf`Ua``%\$"ž``i` `]

- %- \* - . :æbUg`?Ui Za Ubbž`XYi hgW\Yf`C dYfbgÅb[ Yf`fHYbcfŁž  
k ]fX`) )`ž\`fY`U`h"
- %- ) ( . :BY]`HYbbUbhž`Vf]h]gW\Yf`A i g\_]Yf`i bX`HY]`XYg  
DcdXi cg`DYhG\cd`6cmgž`ZY]Yfh`gY]bYb`+ \$" ; YVi fhghU[ "  
• %- ( - . : fUbn]g\_U`6YW\_Yfž`XYi hgW\Y`≡i ghfUhc]b`i bX  
?Uf\_]Uhi f]gh]bž`k ]fX`+) )`ž\`fY`U`h"
- %- ' ( . :5`ZFYX`6]c`Y`ž`XYi hgW\Yf`HU`\_a UghYf`i bX`HJ!  
DfcXi nYb`hž`[ YVcfYb`Ua``%\$"ž``i`]i bX`j YfghcfVYb`&\$&%ž  
V`Y]Vh]b`9f]bbYfi b[ "

; YXYb\_Yb`Ub`J YfghcfVYbY

- &\$\$( . :b[ Y`A YmgY`ž`XYi hgW\Y`GW\Ui gd]Y`Yf]b`VY`Ubb`h`Ui g  
8]Y`F UhhYb`i bX`XYf` : YfbgY\gYf]Y` 8]Y  
I bj YfVYggYf`]W\Yb`ž`j YfghUfV" ; YVcfYb`k i fXY`g]Y`%-`%\$"

# B Ua YbghU[

5a `%\$" `đ `]ZY]Yfb`5`YI UbXYf`i bX`?bi X`]\fYb`B Ua YbghU[ "

9]b`6`]W\_`Ui Z`X]Y` ; YgW]W]hY`nY][ hž`k ]Y`j ]Y`ZÀ`h][ `i bX`YfY][ b]gfY]W]X]YgYf`HU[ `]b`XYf`J Yf[ Ub[ Yb`Y]h`k Uf``J cb`dc`]h]gW]VYXYi hgUa Yb 9bhgW]Y]Xi b[ Yb`ØVYf`\_i `hi fY`Y`<][ \`][ \hg`V]g`\]b`ni ]bX]j ]Xi Y`Yb`@YVYbg[ YgW]W]hYb` `XYf`%\$" `đ `]`\Uhj ]Y`Yg`ni V]YhYb"

| `XdU!]bZcWca ž`XdU.&( \$+\$-!- ' \$!%\* - \$' - #%

·B 5;

8YhU]`g

6Ygi W]Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh