

# 6Yf`]bYf'8]Ybgh`Y]ghYf'a i gg`k Y[ Yb 8UhYbgW\ i hnj YfghÒ» Yb ` \ c \ Y `GhfUZY nU\ `Yb

9]b'6Yf`]bYf'8]Ybgh`Y]ghYf`k i fXY`j cb`XYf'6Yf`]bYf  
8UhYbgW\ i hnVYUi ZhfU[ hYb`A Y]\_Y`?Ua d`k Y[ Yb  
8UhYbgW\ i hnj YfghÒ» Yb`ni `Y]bYf`GhfUZY`j cb`&%) "\$\$\$`9i fc  
j Yfi fhY`h`8Yf'8]Ybgh`Y]ghYf`Z0\ fhY`Y]bY`5fh'gW\k UfnY`@]ghY  
ØVYf`A ]hUfVY]hYf`]b`XYf`DfcVYnY]h`i bX`Xc`\_i a Ybh]YfhY  
i bni `Àgg][ Yfk Y]gY`gYbg]V`Y`ϕZcfa Uh]cbYb`ØVYf`XYb  
; Ygi bX\Y]hgni ghUbX`Y]bnY`bYf'6YgW\ÀZh][ hYf`gck ]Y`XYfYb  
ϕhYfYggY`Ub`Y]bYf'6Yhf]YVgfUhg[ fØbXi b[ "'8]YgY  
ϕZcfa Uh]cbYb`k i fXYb`ja `<]bV`]W`\_Ui Z'a Ø[ `]W\Y  
?ØbX][ i b[ Yb`Ua `9bXY`XYf`DfcVYnY]h[ YgUa a Y`h`8]Y  
8UhYbgW\ i hnVYUi ZhfU[ hY`\_f]h]g]YfhYž`XUgg`XUg`l bhYfbY\ a Yb  
Y]bY`hUVY`Uf]gW\Y` , VYfg]W\h`U`Yf'6YgW\ÀZh][ hYb`]b`XYf  
DfcVYnY]h[ YZ0\ fh`\UhYž`Ui Z`K`Y]gi b[ `XYf  
; YgW\ÀZhgZ0\fi b[ "'8]Y`J cf[ YgYhnhY`VYk YfhYhY`X]Y`k`Y]hYfY  
6YgW\ÀZh][ i b[ `j cb`Y`Z`DYfgcbYb`U`g  
/ Ua d/ , &&&/\_f]h]gW\ / Ua d/ , &&\$/cXYf / Ua d/ , &&&/gY\ f  
\_f]h]gW\ / Ua d/ , &&\$/i bX`j Yfa Yf`hY`dYfgØb`]W\Y  
ÿi » Yfi b[ Ybž`[ Ygi bX\Y]h`]W\Y`i bX` / Ua d^Y`d /



9]b'6Yf`]bYf'8]YbghY]ghYf`k i fXY`j cb`XYf'6Yf`]bYf  
8 UhYbgWk i hnVYUi ZhfU[ hYb`A Y]\_Y`?Ua d`k Y[ Yb  
8 UhYbgWk i hnY fghO» Yb`ni`Y]bYf`GhfUZY`j cb`&%)"\$\$\$`9i fc  
j Yfi fhY`h"8 Yf'8]YbghY]ghYf`Z0\fhY`Y]bY`5fh'gWk UfnY`@]ghY`ØVYf  
A ]hUfVY]hYf`]b`XYf`DfcVYnY]h`i bX`Xc`\_i a Ybh]YfhY  
i bni`Àgg][ Yfk Y]gY`gYbg]V`Y`≠Zcfa Uh]cbYb`ØVYf`XYb  
; Ygi bX\Y]hgni ghUbX`Y]bnY`bYf`6YgWk`ÀZh][ hYf`gck ]Y`XYfYb  
≠hYfYggY`Ub`Y]bYf`6Yhf]YVgfUhg[ fØbXi b[ "8]YgY`≠Zcfa Uh]cbYb  
k i fXYb`]a`<]bV`]W`\_Ui Z`a`Ò[ `]WkY`?ØbX][ i b[ Yb`Ua`9bXY`XYf  
DfcVYnY]h`[ YgUa`a`Y`h"

8]Y`8 UhYbgWk i hnVYUi ZhfU[ hY`\_f]h]g]YfhY`ž`XUgg`XUg`l bhYfbY`a`Yb  
Y]bY`hUVY`Uf]gWkY`,`VYfg]Wk`h`U`Yf`6YgWk`ÀZh][ hYb`]b`XYf`DfcVYnY]h  
[ YZ0\fh`\UhY`ž`Ui Z`K`Y]gi b[ `XYf`; YgWk`ÀZh`Z0\fi b[ "8]Y  
J`cf[ YgY`hnhY`VYk`YfhY`hY`X]Y`k`Y]hYfY`6YgWk`ÀZh][ i b[ `j`cb`Y`Z  
DYfgcbYb`U`g`\_f]h]gWk`c`XYf`gY`\f`\_f]h]gWk`i`bX`j`Yfa`Yf`hY  
dYfgØb`]WkY`Y`i`»`Yfi`b[ Yb`ž`[ Ygi`bX\Y]h`]WkY`i`bX`Ui`»`YfVYhf]YV`]WkY  
; fØbXY`ž`X]Y`Y]bYf`ZYI`]V`Yb`GWk]Wk`hY]bhY`i`b[ `Ybh[ Y[ YbghY`Yb`  
5i`Wk`XUg`a`Ò[ `]WkY`≠hYfYggY`Ub`XYf`; fØbXi`b[ `Y]bYg  
6Yhf]YVgfUHY`g`i`bX`X]Y`fY[ Y`a`À»][ Y`HY]`bU`a`Y`Ub`Y]bYf  
DgmWk`ch`YfUd]Y`k`i`fXYb`]b`XYf`@]ghY`[ YbUbbh`C`Zi`\UhYb`X]Y  
6YgWk`ÀZh][ hYb`X]YgY`≠Zcfa Uh]cbYb`gY`Vgh`Z0f`X]Y`8]Ybghd`Ubi`b[  
a`]h[ YhY]`h"

8]Y`8 UhYbgWk i hnVYUi ZhfU[ hY`VYhc`bhY`ž`XUgg`X]Y`J`YfUfVY]hi`b[  
gc`WkYf`gYbg]V`Yf`≠Zcfa Uh]cbYb`bi`f`]b`Yb[ Yb`; fYbnYb`Yf`Ui`Vh]gh  
i`bX`]b`X]YgYa`i`U`b]Wk`h`ni`Àgg][ `k`Uf`≠gVYgcbXYfY  
; Ygi`bX\Y]hgXUhYb`g]bX`VYgcbXYfg`gYbg]h]j`Y`≠Zcfa Uh]cbYb`ž`X]Y  
bi`f`a`]h`Ni`gh]a`a`i`b[ `XYf`6Yhfc`ZY`bYb`j`YfUfVY]hY`h`k`YfXYb`XØfZY`b`

8 Ug`l`bhYfbY`a`Yb`\_Ubb`[ Y[ Yb`XYb`6i`»[ Y`XVYgWkY]X`bcWk  
9]bgdfi`Wk`Y]b`Y[ Yb`ž`gc`XUgg`X]Y`GhfUZY`bc`Wk`b]Wk`h`fYWk`hg`\_f`ÀZh][  
]gh"

E`i`Y`Y.`HU[ Yggd]Y[ Y`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh