

# 6Yf`]b`k ]fVh`a ]h`]fcb]gW\Yb`D`U\_UhYb`ZØf Ni gUa a Yb\U`h]b`8Yi hgW\`UbX

6Yf`]b`ghUfhYh`Y]bY`]fcb]gW\Y`K YfVY\_Ua dU[ bYž`i a `XYb  
Ni gUa a Yb\U`h]b`XYf`GhUXh`ni `ghÅf`Yb`i bX`XUg`5bgY\Yb`]b  
8Yi hgW\`UbX`ni `j YfVYggYfb``D`U\_UhY`a ]h`gdf]hn][ Yb  
GdfØW\Yb`gc``Yb`]b`a Y\YfYb`GhÅXhYb`ni a `BUW\XYb`\_Yb  
UbFY[ Yb"



⊕`Y]bYa `fYUh]j Yb`5bgUhn`ni f`: ØfXYfi b[ `XYg`Ni gUa a Yb\U`hg`]b  
XYf`<Ui dhghUXh`\Uh`6Yf`]b`Y]bY`bYi Y`K YfVY\_Ua dU[ bY`]bg`@VYb  
[ Yfi ZYb``8]YgY`i a ZUb[ fY]W\Y`⊕]h]Uh]j Y`[ Y\h`ØVYf`X]Y`; fYbnYb  
XYf`GhUXh`\]bUi g`i bX`gdf]W\h`b]W\h`bi f`X]Y`6Yf`]bYfž`gcbXYfb`Ui W\  
X]Y`6Øf[ Yf`UbXYfYf`XYi hgW\Yf`GhÅXhY`Ub``8Yf`FY[ ]YfYbXY  
6Øf[ Yfa Y]ghYf`?U]`K Y[ bYf`f78| Ł`[ UV`VY\_Ubbhž`XUgg`X]Y  
?Ua dU[ bY`Ua `8cbbYfghU[ `[ YghUfhYh`k ]fX`i bX`Y]bY`J]Y`nU\`j`cb  
A YX]YbZcfa Yb`bi hnhž`XUfi bhYf`D`U\_UhYž`J]XYcg`i bX`C`b`]bY!  
D`UhhZcfa Yb"

A ]h`Y]bYa `5i [ Ybnk ]b`\_Yfb`h\Ya Uh]g]Yfh`X]Y`?Ua dU[ bY`X]Y

GhAf\_Yb'i bX'GWk ÅWYb'XYf'GhUXh"GdfØWY'k ]Y' K Ybb'k ]f'b]]  
Ui ZX]Y'FY]\Y'\_f]Y[ Ybž'k Ufi a 'ghY\Yb'XUbb'U''Y'GW'Ub[ Y3 'cXYf  
-b'6Yf' ]b''Åi Zh'b]W'h'ja a Yf'U''Yg'fi bXž'UVYf'X]Y'6YghYb'XYf'K Y'h  
ZUb[ Yb'XYb'fUi Yb'7\Ufa Y'6Yf' ]bg'Y]b''5i W'Å cXY'i bX  
K ]ggYbgWUZh'\_ca a Yb'ni a 'Ni [ ž'k cVY' ]Y]bYg'XYf'D'U\_UhY'XUfUi Z  
\]bk Y]ghž'XUgg'HfYbXgž'X]Y' ]b' GhÅXhYb'k ]Y'DUf]g'i bX'Å U' ]UbX  
Ui ZZUa a Ybž'cZh'VYfY]hg'j cf\Yf'ØVYf'X]Y'K UfgWUi Yf'GhfU» Y  
[ YhfU[ Yb'k i fXYb''8]YgY' ]fcb]gWY'5i Za UW'i b[ 'gc''XUg' -b'hYfYggY  
gck c'\XYf'9]b\Y]a ]gWYb'U'g'Ui W'XYf'6Ygi W'Yf'k YW\_Yb"

## D`U\_UhY` ]b`UbXYfYb`GhÅXhYb

8]Y' ?Ua dU[ bY' ]gh'b]W'h'bi f'Ui Z'6Yf' ]b'VYgWfÅb\_h''DUfU''Y''XUni  
k YfXYb'Ui W' ]b'UbXYfYb'XYi hgWYb' GhÅXhYb'D`U\_UhY`Ui Z[ Y\Åb[ hž  
X]Y'XUg'5bgY\Yb'XYf'<Ui dhghUXh'Ui Zdc`]YfYb'gc''Yb'' -b'Ghi hh[ Ufh  
k ]fX'a ]h'XYa 'G'c[ Ub' 9W'hY'GWk UVYb'n]Y\Yb'i a ' ]Yk cfVYbž  
k Å\YbX' ]b' ?Ò'b'Y]b'6Yni [ 'ni a 'c\_U'Yb': i »VU''j YfY]b': 7' ?Ò'b  
\Yf[ YghY''h'k ]fX'a ]h'XYa 'Gdfi W' 'K ]f'\UVYb'U''Ygž'bi f'\_Y]bYb  
6cW\_ '' -b'Å ØbWYb'n]Y'h'X]Y' ?Ua dU[ bY'Ui ZX]Y'VUmYf]gWY  
@VYbgUfh'UV'i bX'k ]fVh'a ]h' < ]Yf'n]Y\Yb'X]Y'6UmYfb'X]Y  
@XYf\cgYb'Ui g '' -b'g[ YgUa h'gc''Yb'%) \$\$'D`U\_UhZÅWYb' ]b  
j YfgW ]YXYbYb' GhÅXhYb'U''Y'Ui Z'6Yf' ]b'\ ]bk Y]gYbž'i a 'Y]b  
dcg]hj Yg'6]'X'ni 'j Yfa ]hY'b"

A ]h'Y]bYa '6i X[ Yh'j cb'%ž) 'A ]''cbYb'9i fc'gc''X]Y' ?Ua dU[ bY  
i a ZUggYbX'[ YZØfXYfh'k YfXYb''8Uj cb'\_ca a Yb', '\$\$\$\$'9i fc'j ca  
@UbX'6Yf' ]b'gY'Vgh'i bX'+\$\$\$\$'9i fc'j cb'XYf  
K ]fhgWUZh'g[ Ya Y]bgWUZh' DUfYb'Yf'ZØf'6Yf' ]b ''8ca ]b]W7nU'U'j cb  
XYf'K YfVYU[ Ybhi f'8c'čž'X]Y'ZØf'X]Y' ?Ua dU[ bY'j YfUbhk cfh' ]W' ]ghž  
VYgWfY]Vh'g]Y'U'g'Y]bYb'YfZf]gWYbXYbž'i bj YfV'Øa hYb'5i gXfi W\_ž  
XYf' bUW'6Yf' ]b'\_ ]b[ Yb' 'gc''''8Yf'FY[ ]YfYbXY'6Øf[ Yfa Y]ghYf  
K Y[ bYf'VYhcb'h'X]Y'Bch'k YbX][ \_Y]hž'XYb'Ghc'n'Ui ZX]Y'GhUXh  
Ui Zni VUi Yb'i bX'XYb'Ni gUa a Yb\U'h'ni 'ZØfXYfbž'gdYn]Y'' ]b  
5bVYhfUW'h'XYf'\_f]h]gWYb'Gh]a a i b[ Ybž'X]Y'X]Y'<Ui dhghUXh  
a UbW'a U' ]cb'UbXYfYb'HY]Yb'XYg'@UbXYg'Ybh[ Y[ Yb[ YVfUW'h  
k YfXYb"

6YgcbXYfY'5i Za Yf\_gUa \_Y]h'[ ]h'Ui W'XYb'j YfgW ]YXYbYb

GdfUWj Yfg]cbYb`XYf`G`c[ Ubg/bYVYb`8Yi hgW`k YfXYb`]b`XYf  
?Ua dU[ bY`Ui W`Yb[`]gWY`i bX`hØf\_]gWY`J Yfg]cbYb`j Yfk YbXYh"  
9]b`6Y]gd]Y`ZØf`X]Y`a Y`fgdfUW][ Y`5bgdfUWY`]gh`XYf`hØf\_]gWY  
Gdfi W.`9][ Ybh`]W`k ÅfY`Yg`Y]bY`k i bXYfgW`ØbY`GhUXh`k ÅfYb  
X]Y`K ]bhYf`b]W`h`gc`Ub["`8i fW`X]YgYb`5bgUm`gc`Y]bY`VfY]hYfY  
N]Y`[ fi ddY`Ub[ YgdfcWYb`k YfXYbž`i a`XUg`a U[ Y`6Yf`]bg`ni  
ghÅf`Yb"

8]Y`?Ua dU[ bY`Z`h`]b`Y]bY`NY]hž]b`XYf`6Yf`]b`a ]h`Y]bYf  
k UWgYbXYb`NU`j cb`Hci f]ghYb`ni`\_Åa dZYb`U`hž`X]Y`ZØf`XUg  
YfghY`<U`V`U`f`&\$&(`Y]bYb`5bgh]Y[`]a`J Yf[`]Y]W`ni a`J cf`U`f  
j YfnY]W`bYh`C V`k c`X]Y`9fk Ufhi b[ Yb`Ub`X]Y`i » VU`!  
9i fcdUa Y]ghYfgW`UZh] cb`XYb`<chY`!`i bX`F`Y]gYUbV]YhYfb`b]W`h  
YfZØ`h`k i fXYbž`nY][ h`X]Y`bYi Y`K YfVY`\_Ua dU[ bY`XYb`K ]`Yb`XYf  
GhUXhž`]f`dcg]h]j Yg`a U[ Y`gck c`bUh]cbU`U`g`Ui W`]bhYfbUh]cbU`  
ni`VY`Ui dhYb"

A ]h`X]YgYf`GhfUHY [ ]Y`cZ`h`6Yf`]bž`b]W`h`bi f`X]Y`9]b`Y]a ]gWYb`ni  
Yfa i h][ Ybž`ghc`n`Ui Z`]fY`GhUXh`ni`gY]bž`gcbXYfb`Ui W`bYi Y  
6Ygi W`Yf`]b`X]Y`di`g]YfYbXY`A Yhfcdc`Y`ni`c`W`Yb`i bX`X]Y  
\_i`hi fY`Y`J ]Y`ZU`hž`X]Y`X]Y`GhUXh`Y]bn][ Ufh][`a UW`hž`ni`ZY]Yfb`"8]Y  
?Ua dU[ bY`]gh`Y]b`GW`f]hž`XYf`X]Y`F`Yg`]Ybn`i bX`XYb`7`UfU`hYf  
6Yf`]bg`Yfj cf`YV`hi bX`[`]Y]W`nY]h][`Y]b`c`ZYbYg`C`f`ZØf`X]Y  
VYfYW`h][ hYb`?f]h]\_Yb`Ub`X]Y`GhUXh`U`h"

· · B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh