

# 6Yf`]b`i bX`C`ma d]U. `8 ]Y`[ fc» Y`7\ UbW ZØf`X]Y`Gdcfha Yhfc dc`Y`°

6Yf`]b`d`Ubh`X]Y`5i ghfU[ i b[ `XYf`C`ma d]gWYb`Gd]Y`Y`&\$&) "  
9fZU\`fYb`G]Y`a Y\`f`ØVYf`XUg`C`ma d]UghUX]cbž`I a ZfU[ Yb`i bX  
gdcfh]WY`9bhk ]W\_`i b[ Yb`"



6Yf`]b`ž`8 Yi hgW\`UbX`!`6Yf`]b`VYfY]hYh`g]W\`Ui Z`X]Y  
VYj cfghY\`YbXYb`C`ma d]gWYb`Gd]Y`Y`j cfž`X]Y`]b`Ni gUa a YbUfVY]h  
a ]hj ]Yf`DUfhbYf`ÅbXYfb`Ui g[ Yf]W\`hYh`k YfXYb`gc``Yb``8 Ug  
`Y[ YbX`ÅfY`C`ma d]UghUX]cb`]ghVYfY]h`ZØf`X]Y`[ fc» Y  
Gdcfhj YfUbghU`hi b[ ž`X]Y`b]W\`h`bi f`ZØf`X]Y`GhUXhž`gcbXYfb`Ui W\`ZØf  
GdcfhVY[ Y]ghYfhY`Y]bYb`Ub[ `YfgY\`bhYb`HfUi a `XUfghY``h`B UW\`  
XYb`Gd]Y`Yb`gc``Yb`X]Y`6Yf`]bYf`j cb`bYi [ YVUi hYb`i bX`gUb]YfhYb  
Gdcfhgh`ÅhhYbž`gck ]Y`j cb`bYi Yb`K c\`bi b[ Yb`]a`C`ma d]gWYb`8cfZ  
dfcZ]h]YfYb``8 ]Yg`nY][ h`X]Y`<cZžbi b[ ž`XUgg`X]Y`J YfUbghU`hi b[  
Y]bYb`bUW\`U`h][ Yb`Bi hnYb`ZØf`X]Y`GhUXh`Vf]b[ h`"

⇒`Y]bYf`I a ZfU[ Y`i bhYf`" , ++`6"N"!@YgYfb`[ UV`Yg`i bhYfgW]YX`]WY  
A Y]bi b[ Yb`ni f`U`hi Y``Yb`GhUXhYbhk ]W\_`i b[ ""( &DfcnYbh`XYf`"

6YzFU[ hYb [ UVYb Ubž'a ]hXYf'5fVY]h'\fYf' < Ui gj Yfk U`hi b[  
ni Zf]YXYb`ni`gY]b" 'a ; Y[ YbgUhn`XUni`g]bX" ) `DfcnYbh  
i bni Zf]YXYbž`XU`g]Y`XUg'; YZØ\`'\UVYbž`XUgg'j ]Y`j YfgdfcWXYbž  
UVYf`b]W\hg`i a [ YgYhnh`k i fXY" &( `DfcnYbh`UhhYb  
GWk ]Yf][ \_Y]hYbž`]\fY' < Ui gj Yfk U`hi b[ `ni`YffY]WXYb"

## 8 ]Y ; YgW\ ]W\ hY`XYg`C`ma`d]UghUX]cbg

8 Ug`C`ma`d]UghUX]cb`6Yf`]b` \Uh`Y]bY`VYk Y[ hY ; YgW\ ]W\ hY"  
I fgdffØb[ `]W`gc`hY`6Yf`]b`%-`\*`X]Y`C`ma`d]gWXYb`Gca`a`Yfgd]Y`Y  
Ui`gf]W\hYbž`X]Y`Ui`Z[ fi`bX`XYg`9fghYb`K`Y`h\_f]Y[ g`YXcW`b]W\h  
ghUhhZUbXYb" `8Yf`BYi`VUi`XYg`GhUX]cbg`ZØf`X]Y`C`ma`d]gWXYb  
Gd]Y`Y`%-`'`\*`i`bhYf`5Xc`Z`<]hYf`k`i`fXY`j`cb`5fW\]hY`\_h`K`YfbYf`A`UfW\  
Ybhk`cfZYb" `9f`k`i`fXY`ni`a`Gma`Vc`XYf`BG!5fW\]hY`\_hi`f`]b`XYf  
GhUXh" `a`Nk`Y]hYb`K`Y`h\_f]Y[ `k`Uf`XUg`GhUX]cb`k`Y]h[ Y`Y`b`X  
i`bVYgW\`ÅX][ hž`c`V`k`c`\`HY]`Y`ZØf`UbXYfY`Nk`YW\_Y`[ Ybi`hnh`k`i`fXYb"

B UW`i`a`ZUb[ fY]WXYb`FYbcj`]Yfi`b[ Yb`j`cb`&\$\$\$`V]g`&\$\$`(`ž`VY]  
XYbYb`+`\$`DfcnYbh`XYf`\]ghcf]gWXYb`Gi`VghUbn`Yf`U`hYb`V`]YVYbž  
Yf`YVhY`XUg`GhUX]cb`Y]bY`bYi`Y`6`ØhYnY]h" `8 ]Y`c`ZZ]n]Y`Y`Y  
BYi`Yf`ØZZbi`b[ `ZUbX`]a` `Δ\`f`&\$\$`(`ghUhhž`i`bX`gY]hXYa` \`Uh`XUg  
GhUX]cb`nU`\fY]WXY`VYXYi`hYbXY`]bhYfbUh]cbU`Y`GdcfhYfY][ b]ggY  
Ui`g[ Yf]W\hYhž`XUfi`bhYf`XUg`K`A`!`:]bU`Y`&\$\$`\*`i`bX`X]Y  
@Y]W\hUh`Yh]\_!K`Y`ha`Y]ghYfgW\UZhYb`&\$\$`-`" `8 ]Y`GhUX]cb`\_UdUn]h`h  
VYhf`Å[ h`+`(" `+` `G]hnd`ÀhnYž`i`bX`Yg`n]Y`\h`Å`\f`]W\`Yhk`U`" `\$\$`"\$\$\$  
6Ygi`WXYf`Ubž`X]Y`b]W\h`bi`f`Gdcfhj`Yf`UbghU`hi`b[ Ybž`gcbXYfb`Ui`W\  
?`cbnYfhY`i`bX`UbXYfY` ; fc»Yj`Ybhg`VYgi`WXYb"

## 5 \_hi`Y`Y`9fY][ b]ggY`i`bX`ni`\_ØbZh][ Y`D`À`b`Y

8 Ug`C`ma`d]UghUX]cb`k`]fX`b]W\h`bi`f`ZØf`gdcfh]WXY`Nk`YW\_Y  
[ Ybi`hnhž`gcbXYfb`Ui`W\`ZØf`VYXYi`hYbXY`\_i`hi`fY`Y`Y  
J`Yf`UbghU`hi`b[ Yb" `Gc`ZUbXYb`VY]gd]Y`gk`Y]gY`nk`]gWXYb`5i`[ i`gh`i`b`X  
B`cj`Ya`VYf`&\$\$`%`VYY]bXfi`W\_YbXY` : Y]Yf`]W\`\_Y]hYb`ghUhhž`X]Y`ØVYf  
%\$\$`"\$\$\$`6Ygi`WXYf`Ubc[ Yb" `8 ]YgY`VY]b`U`hYhYb`5i`gghY`i`b[ Yb  
ni`f` ; YgW\ ]W\ hY`XYf`C`ma`d]gWXYb`Gd]Y`Y`j`cb`%-`'`\*`gck`]Y  
j`YfgW\]YXYbY`?`i`bgh`i`bX`H`Y`U`hY`fd`fc`Y`\_hY"

A ]h`Y]bYf`a Ò[ `]WXYb`6Yk YfVi b[ `ZØf`X]Y`C`ma`d]gWXYb`Gd]Y`Y`&\$`\*  
 ghY`h`XUg`C`ma`d]UghUX]cb`YfbYi`h]a`i`c`i`g":`Øf`X]Y  
 VYj`c`fghY`YbXY`i`»`VU`!`9i`fcdUa`Y]ghYfgW`UZh`&\$&(`i`k`]fX`XUg  
 GhUX]cb`YVYbZU`g`gYW`g`Gd]Y`Y`ž`Y]bgW`Y]Y»`]W`X`Y`g`i`]bU`Y`g`ž  
 Ui`g]f]W`h`Y`b`" < ]ghc`f]gW`i`[`Y`g`Y`Y`b`"U`h`X`U`g`C`ma`d]UghUX]cb`b]W`h`b`i`f  
 U`g`G`d`c`f`h`g`h`h`Y`ž`g`c`b`X`Y`f`b`Ui`W`U`g`V`Y`X`Y`i`h`Y`b`X`Y`f`J`Y`f`U`b`g`h`U`h`i`b`[`g`c`f`h  
 ]b`6`Y`f`]b`Y]b`Y`n`Y`b`h`f`U`Y`F`c`Y`[`Y`g`d]Y`h`"

:`Øf`h`Y`f`Y`g`g]Y`f`h`Y`[`]V`h`Y`g`f`Y`[`Y`a`À»][`Y`i`:`Ø`f`i`b`[`Y`b`i`b`X  
 6`Y`g]W`h][`i`b`[`Y`b`i`a`i`G`h`U`X]c`b`"H]W`\_`Y`h`g`i`g]b`X`i`a`i`6`Y`g`i`W`X`Y`f`n`Y`b`h`f`i`a  
 Y`f`"À`h`i]W`ž`i`b`X`X]Y`5`b`f`Y]g`Y`]gh`Ø`V`Y`f`X`Y`b`i`Ò`Z`Y`b`h]W`X`Y`b`B`U`j`Y`f`\_`Y`f`  
 V`Y`e`i`Y`a`i`a`Ò[ `]W`ž`i`b`h`Y`f`U`b`X`Y`f`Y`a`i`Ø`V`Y`f`X]Y`i`!`6`U`b`!`@]b]Y`i`&`i`b`X  
 X]Y`i`G`!`6`U`b`!`@]b]Y`b`G`i`i`b`X`G`-`"

8`Y`h`U]`g`	
C`f`h`	6`Y`f`]b`ž`8`Y`i`h`g`W`"U`b`X`
E`i`Y`"Y`b`	<ul style="list-style-type: none"> <li>• k`k`k`"V`n`!`V`Y`f`"b`"X`Y`</li> <li>• k`k`k`"h`d`!`V`Y`f`"b`"X`Y`</li> <li>• c`ma`d]U`g`h`U`X]c`b`"V`Y`f`"b`</li> </ul>

6`Y`g`i`W`X`Y`b`G]Y`i`b`g`U`i`Z.`a`Y]b`!`V`Y`f`"b`"b`Y`h`