

6Yf`]b`hYghYh`bYi`Y`@UXYhYW\bc`c[ ]Y`Z0f  
6i`ggY.`D]`c`hd`fc`^Y`\_`h`ghUfhYh`^Y`hnh

9fZU\fyb`G]Yž`k`Ufi`a`Y]b`8fYgXbYf`9!6i`g`b`UW\`6Yf`]b`ZÀ\fh  
i`bX`i`a`[`Y`\_`Y`f`h`" `≠bcj`Uh]j`Y`@UXYhYW\bc`c[ ]Yb`i`bX  
HYghZU\fhYb`V]YhYb`9]bV`]W`\_`Y`]b`X]Y`Ni`\_i`bZh`XYg`0ZZYbh`]W\Yb  
BU\j`Yf`\_`Y`f`g`"

≠bcj`Uh]j`Y`@UXYhYW\`b`]`\_`Y`b`]`a`\_`0ZZYbh`]W\Yb  
BU\j`Yf`\_`Y`f`"

8Yf`0ZZYbh`]W\Y`BU\j`Yf`\_`Y`f`ghY`h`j`c`f`[`fc`»`Yb`<`Yf`Ui`gZc`f`XYfi`b`[`Ybž  
]bgVYgcbXYfY`\`]bg]W\h`]W\`XYf`≠`d`Ya`Ybh]Yfi`b`[`a`c`XYfbYf  
HYW\bc`c[ ]Yb`"9]b`U`\_`hi`Y`Y`g`6Y]gd]Y`n`Y][`hž`k`]Y`Gh`A`X`h`Y  
j`cbY]bUbXYf`YfbYb`\_`0bbYbž`i`a`\_`]`f`Y`9!6i`g!:`c`h`h`Y`b`ni  
cdh]a`]YfYb`"≠`Y]bYa`\_`VYa`Yf`\_`Ybgk`YfhYb`5i`ghUi`gW\`nk`]gW\Yb  
6Yf`]b`i`bX`8fYgXYb`k`]fX`Y]bY`bYi`Y`A`Yh`c`XY`ni`f`@UXYhYW\bc`c[ ]Y  
j`cb`9!6i`ggYb`Yfd`fc`Vhž`X]Y`k`Y]hfY]W\YbXY`6YXYi`hi`b`[`Z0f`X]Y  
ni`\_0bZh][`Y`A`cV]`]h`h`h`UVYb`\_`0bbhY`"

8]Y`hYW\`b`]gW\Y`≠bcj`Uh]cb

8]Y`bYi`Y`HYW\`b`]ž`X]Y`]b`6Yf`]b`Yfd`fc`Vh`k`]fXž`Yfa`0[`]W\h`Ygž`9!  
6i`ggY`0VYf`Y]bYb`@UXYa`Ugh`a`]h`XYa`\_`gc[ ]YbUb`bhYb`DUbh`c[ ]fUd`Yb  
ni`"UXYb`"8]Yg`\_`Uh`XYb`J`c`fhY]ž`XUgg`]a`\_`U`Y`Y]bYf`hYW\`b`]gW\Yb  
DUbbY`bi`f`XUg`VYh`fc`ZZYbY`\_`U`fnYi`[ ]Ui`g`XYa`\_`J`Yf`\_`Y`f`[ ]Ync[ ]Yb  
k`]fXž`k`À`f`Yb`X`X]Y`[ ]YgUa`hY`@UXYghfi`\_`hi`f`k`Y]hYf`\]b  
Z`b`\_`h]cb`gh`0W\h][`V`Y]Vh`6Yf`]b`d`Ub`hž`X]YgY`HYW\`b`]`VY]a  
[ ]Yd`Ub`hYb`5i`gVUi`XYf`@UXYghUh]cbYb`j`Yfgh`À`f`\_`h`Y]bni`gYhnYbž`i`a  
X]Y`Ni`j`Yf`À`gg][ ]Y]hi`bX`9ZZ]n]Ybn`XYf`9!6i`g!:`c`h`h`Y`ni`j`YfVYggYfb`"

DfU`\_`h]gW\Y`HYghg`i`bX`K`]ggYb`ghf`Ub`gZYf`"

9]b`YfghYf`HYgh!@UXYa Ugh`k i fXY`VYfY]hg`Ui ZY]bYa `6Yhf]YVg\cZ  
XYf`6J; `]bghU``]Yfh"8]Y` : UW`Yi hY`a OW`hYb`X]Y` : i b\_h]cbU`]hÅh`XYf  
bYi Yb`HYW`bc`c [ ]Y`ja `dfU\_h]gW`Yb`9]bgUhn`hYghYbž`VYj cf`g]Y  
[ fc»ZÅW][ `Ui g[ Yfc`h`k ]fX"DUfU`Y`XUni `k ]fX`Y]b`9!6i g`Ui g  
6Yf`]bž`XYf`ØVYf`UbXYfY`@UXYgmghYa Y`j YfZØ[ hž`bUW`8 fYgXYb  
[ YgW]W`hž`i a `Xcfh`VYbZU`g`Ui Z`XYb`GhfU»Yb`[ YhYghYh`ni  
k YfXYb"8]YgYf`5i ghUi gW`k ]fX`b]W`h`bi f`X]Y` : i b\_h]cbU`]hÅh`XYf  
i bhYfgW]YX`]W`Yb`HYW`bc`c [ ]Yb`dfØZYbž`gcbXYfb`Ui W`X]Y  
Ni gUa a YbUfVY]h`nk ]gW`Yb`XYb`GhÅXhYb`ghÅf`Yb"

## I bhYfgW]YXY`nk ]gW`Yb`XYb`6i ga cXY`Yb

8Yf`6Yf`]bYf`8Ydch`UXYf!6i g`XYg`b]YXYf`ÅbX]gW`Yb`<YfghY`Yfg  
9Vi gW`i bhYfgW]Y]XYh]g]W`]b`a Y`fYfYb`5gdY\_hYb`j cb`XYb  
8fYgXbYf`A cXY`Yb"BYVYb`XYf`5fh`XYf`BUW`UXi b[ [ ]Vh`Yg  
I bhYfgW]YXY`ja `5bhf]YVž`]b`XYf`6Ui Ufh`i bX`]b`XYf`; YghU`hi b[ `XYg  
: U`fYfUfVY]hgd`UhnYg"N]Y`]gh`Ygž`XUgg`Ui g[ Yk Å`hY`A ]hUfVY]hYbXY  
Ui g`XYa ` : U`fX]Ybgh`XYf`8fYgXbYf`J Yf`Y`fgVYhf]YVY`fB]J 6E`Ub  
HYghZU`fhYb`hY`]bY`a Ybž`i a `dfU\_h]gW`Y`9fZU`fi b[ Yb`a ]h`XYa  
bYi Yb`A cXY`ni `gUa a Y`b"

## 6YXYi hi b[ `ZØf`X]Y`Ni \_i bZh`XYg`BU\j Yf`Y`fg

8i fW`gc`W`Y`?ccdYfUh]cbgdfc`Y`hY`k ]fX`b]W`h`bi f`XYf`5i ghUi gW  
j cb`HYW`bc`c [ ]Yb`i bX`K ]ggYb`[ YZØfXYfhž`gcbXYfb`Yg`k ]fX`Ui W  
XYi h]W`ž`k ]Y`k ]W`h[ `bcj Uh]cbYb`ja `ØZYbh]W`Yb`J Yf`Y`fg]bX"  
; YfUXY`]b`Y]bYf`NY]hž`]b`XYf`bUW`U`h[ Y`J Yf`Y`fgUfhYb`[ YZcfXYfh  
k YfXYbž`\_ØbbhYb`X]YgY`HYghg`i bX`XYf`hYW`bc`c [ ]gW`Y` : cfhgW`f]h  
XUni `VY]hfU[ Ybž`XUg`J YfhfUi Yb`]b`Y`Y`hf]gW`Y`6i ggY`k Y]hYf`ni  
ghÅf`Yb"

8]Y`VYj cfghY`YbXYb`HYghg`]b`8fYgXYb`i bX`XYf`K ]ggYbghfUbgZYf  
nk ]gW`Yb`XYb`GhÅXhYb`\_ØbbhYb`gca ]h`U`g`K Y[ k Y]gYf`ZØf  
ni \_ØbZh[ Y`9bhk ]W`i b[ Yb`]a `ØZYbh]W`Yb`DYfgcbYbbU\j Yf`Y`fg  
X]YbYb`i bX`k Y]hYfY`GhÅXhY`Yfa i h[ Ybž`Å`b`]W`Y`HYW`bc`c [ ]Yb`ni  
]bhY[ f]YfYb"

B 5;

8 YhU]g

6 Ygi W X Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!VYf`]b"bYh