

# 6Yf`]b`d`Ubh`bYi Y`C ZZYbg]j Y`[ Y[ Yb cf[ Ub]g]YfhY`? f]a ]bU`]hÅh`i bX`V]bXYh 6Yn]f\_Y`Y]b

6Yf`]b`k ]`"ÅfhYf`[ Y[ Yb`cf[ Ub]g]YfhY`? f]a ]bU`]hÅh`j cf[ Y\Ybž  
]bgVYgcbXYfY`[ Y[ Yb`\_f]a ]bY`Y`7`Ubg"8]Y`š gh]ngYbUhc]b  
: Y`cf`6UXYbVYf[ `d`Ubh`Y]bY`C ZZYbg]j Y`i bX`d`Ubh`Y]bY  
Yb[ YfY`Ni gUa`a YbUfVY]h`XYf`6Yn]f\_Y"9]b`A cXY`dfc`Y\_h  
k i fXY`a ]h`gYW`g`6Yn]f\_gÅa`hYfb`j YfY]bVUfh`DUB\_ck ž  
FY]b]W\_YbXcfZ`HfYdhck`!`?`ÖdYb]W\_ž`HYa`dY`\cZ`GW`ÖbYVYf[ ž  
@]W`hYbVYf[ `i bX`GdUbXUi`"8 Ug`N]Y`"gh`Ygž`XUgg`X]Y  
CfXbi b[ gÅa`hYf`ni`\_ØbZh][`9]bbU`a Yb`Ui g`]"Y[ U`Yb  
; YgW`ÅZhYb`Y]bn]Y\Yb`\_ÖbbYb`UbghUhh`bi f`6i » [ Y`XYf`ni  
j Yf\Åb[ Yb"?'cb\_fYh[ Y`h`Yg`XUVY]i a`9]bbU`a Yb`Ui g`b]W`h  
[ YbY`a ] [ hYb`Gd]Y`Ui hca`UhYb`cXYf`j cb`7`Ubg`VYhf]YVYbYb  
5i hcj Yfa`]Yhi b[ Yb"8]Y`š gh]ngYbUhc]b`VYhcbhž`XUgg`a Ub  
X]Y`@Yi hY`Ui g`XYf`cf[ Ub]g]YfhYb`? f]a ]bU`]hÅh`i bX`XYb`7`Ubg  
bi f`XUbb`k ]f\_]W`hYf`ZYb`\_Ubbž`k Ybb`a Ub`]bYb`X]Y`; Y`XYf  
Ybhn]Y`h"8U\Yf`k ]`"/ Ua`d^Y`"d/



6Yf`]b`k ]`"ÅfhYf`[ Y[ Yb`cf[ Ub]g]YfhY`? f]a ]bU`]hÅh`j cf[ Y\Ybž  
]bgVYgcbXYfY`[ Y[ Yb`\_f]a ]bY`Y`7`Ubg"8]Y`š gh]ngYbUhc]b : Y`cf`

6UXYbVYf[ 'd`Ubh'Y]bY`C ZZYbgj] Y`i bX`d`Ubh'Y]bY`Yb[ YfY  
Ni gUa a YbUfVY]h'XYf`6Yn]f\_Y`"9]b`A cXY`dfc`Y\_h`k i fXY`a ]h'gYVWg  
6Yn]f\_gÅa hYfb`j YfY]bVUfh`DUB\_ck ž`F Y]b]W\_YbXcfZ`HfYdhck !  
?ÒdYb]W\_ž`HYa dY`cZ]GW`ÒbYVYf[ ž`@]W`hYbVYf[ 'i bX`GdUbXUi "  
8 Ug`N]Y`]gh`Ygž`XUgg`X]Y`C fXbi b[ gÅa hYf`ni \_ØbZh][ `9]bbU`a Yb  
Ui g`]`Y[ U`Yb` ; YgW`ÅZhYb`Y]bn]Y`Yb`\_ØbbYb`UbghUhh`bi f  
6i » [ Y`XYf`ni`j Yf`Åb[ Yb`" ?cb\_fYh[ Y`h`Yg`XUVY]`i a` `9]bbU`a Yb  
Ui g`b]W`h[ YbY`a ] [ hYb`Gd]Y`Ui hca UhYb`cXYf`j cb`7`Ubg  
VYhf]YVYbYb`5i hcj Yfa ]Yhi b[ Yb"

8]Y`ž gh]ngYbUhc f]b`VYhc bž`XUgg`a Ub`X]Y`@Yi hY`Ui g`XYf  
cf[ Ub]g]YfhYb`?f]a ]bU`]hÅhi bX`XYb`7`Ubg`bi f`XUbb`k ]f`\_]W`  
hfYZZYb`\_Ubbž`k Ybb`a Ub`]bYb`X]Y` ; Y`XYf`Ybhm]Y`h`8U`Yf`k ]`  
XUg`ž gh]nfYggcfh`X]Y`6Yn]f\_Y`i bhYfghØ`hnYbž`Ui W` [ Yf]W`h]W`Y  
J YfZU`fYb` [ Y[ Yb`X]Y`?f]a ]bY`Yb`Y]bni`Y]hYb`"8UXi fW`gc`  
ni gÅh`]W`Yg`9]b\_ca a Yb`ZØf`XUg`@UbX`6Yf`]b` [ YbYf]Yfh`k YfXYb`"  
9]b`@Y]hZUXYb`XUni`k ]fX` [ YfUXY`YfUfVY]hYhi bX`bUW`XYa  
Gca a Yf`gc`XUg`Dfc`Y`highUfhYbž`VY[ ]bbYbX`a ]h`XYb  
Gd]Y`Ui hca UhYb"

8Yf`gW`k Ufn]fchY`GYbUh`d`Ubh`ni XYa ž`XYi h`]W`a Y`f`GhY`Yb`VY]  
XYf`6Yf`]bYf`ž gh]n`ni`gW`UZZYbž`i a`Y`ZZY`\_hj] Yf` [ Y[ Yb`X]Y  
7`Ub\_f]a ]bU`]hÅh]j cf[ Y`Yb`ni`\_ØbbYb`"æ`8cddY`U`i g`U`h  
&\$( #&\$& )`g]bX`i bhYf`UbXYfYa`A ]hY`ZØf`V]g`ni`&\$`ni gÅh`]W`Y  
GhUUhgUb`k`Å`h]bbYb`i bX`GhUUhgUb`k`Å`hY`ZØf`XYb`6YfY]W`XYf  
cf[ Ub]g]YfhYb`?f]a ]bU`]hÅh]j cf[ YgY`Yb"

æ`j Yf[ Ub[ YbYb`š]f`Å`hY`6Yf`]b`Ui g`J YfZU`fYb`]a`6YfY]W`  
cf[ Ub]g]YfhY`?f]a ]bU`]hÅh`- %A ]`]cbYb`9i fc`Y]bbY`a Yb`\_ØbbYbž  
hUhgÅW`]W`k i fXYb`YXcW`bi f`\*ž) `A ]`]cbYb`9i fc  
Ybh[ Y[ Yb[ Ybca a Yb`"8]Y`ž gh]ngYbUhc f]b`ZØ`fh`X]Yg`Ui Z`ZY`Yb`XYg  
DYfgcbU`ni fØW`"9g`[ ]Vh`nk Uf` [ i hY`5bgÅhY`]b`6Yf`]bž`UVYf`Yg  
VYghY`h`bcW`< UbX`i b[ gVYXUfZž`i a`X]Y`<Ui dhghUXh`ZØf  
cf[ Ub]g]YfhY`?f]a ]bU`]hÅh`i bUhhfU`\_hj`ni`a`UW`Yb`"9g`VYXUfZ`Y]bYf  
VYggYfYb`Ni gUa a YbUfVY]h'XYf`5`\_hYi fY`i bX`\_UfYf`F`Y[ Y`b`gck ]Y  
Y]bYg`i a`ZUggYbXYb`?cbnYdhg`"8]Y`A U» bU`a Yb`Ui ZU`Yb`9VYbYb  
a ØggYb`]bY]bUbXYf[ fY]ZYbž`i a`Y`ZZY`\_hj` [ Y[ Yb`X]Y`?f]a ]bU`]hÅh  
j cfni [ Y`Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh