

# 6Yf`]b`d`Ubh`YfghY`7cc`]b[ `Dc]bhg. : f]gWk Y C UgYb`[ Y[ Yb`X]Y`< ]hnY`°

9f0ZZbi b[ `XYg`YfghYb`7cc`]b[ `Dc]bhg`]b`6Yf`]b!DUb\_ck`Ua  
%+"`&`]'&\$&).`]bbcj Uh]j Y`< ]hnYgWki hna U»bU\`a Yb`]a  
0ZZYbh]WkYb`FUi a`"



A Ui YfdUf\_ž`6Yf`]bž`8Yi hgWk`UbX`!`5a``%) "'&`]'&\$&)`k`i`fXY`X]Y  
9f0ZZbi b[ `XYg`YfghYb`7cc`]b[ `Dc]bhg`]b`6Yf`]b`Ub[ Y\_0bX][`h`  
8]YgYf`ghY`h`Y]bY]bbcj Uh]j Y`A U»bU\`a Y`ni`f  
<]hnYgWki`hj`Yfgcf[`i`b[ `XYf`GhUXh`XUf`i`bX`k`]fX`Ua``8`cbbYfghU[`ž  
XYb`%+"`&`]'&\$&)`ž`j`cb`%\$.`\$\$`V]g`%\$.`\$\$`i`f`]a``A`Ui`YfdUf\_ž`6Yf`]b!  
DUb\_ck`ž`Y]b[`Yk`Y]\`h`8]Y`bYi`Y`9]b]f]Wk`hi`b[ `n]Y`h`XUfUi`Z`UV`ž  
0ZZYbh]WkYb`FUi`a`]b`NY]hYb`Yi`hfYa`Yf`<]hnY`ni`j`YfVYggYfb`i`bX  
bUWk`U`h][`Y`?`0\`a`0[ `]Wk`\_Y]hYb`Ubni`V]YhYb`8Yf`7cc`]b[ `Dc]bh  
k`]fX`a`]h`G]hnd`À`hnYb`]a`G`Wk`UhYb`ž`Hf]b`\_Vfi`bbYb`i`bX`Y]bYf  
6Y[`f0bi`b[ `Ui`g[`YghUhhYhž`i`a`XYb`5i`ZYb`h`U`h`Z0f`X]Y`6Yj`0`\_Yfi`b[  
Ub[`YbY\`a`Yf`ni`[`YghU`hYb`8]Y`B`i`hni`b[ `]gh`\_cghYb`ž`fY]ž  
VUff]YfYUfa`i`bX`Y`XYfnY]h`ni`[`À`b[ `]Wk`ž`gc`XUgg`U`Y`60f[`Yf]bbYb  
i`bX`60f[`Yf]j`cb`X]YgYf`9]b]f]Wk`hi`b[ `dfc`Z]h]YfYb`\_0bbYb`"

8Yf'7cc`b[ `Dc]bh]gh`HY]'XYg'Dfc`Y\_hg` I fVUb`<YUh`@UVg žXUg  
j ca `6i bXYga ]b]ghYf]i a `ZØf`K c`bYbž`GhUXhYbhk ]W`i b[ `i bX  
6Ui k YgYb`[ YZØfXYfh`k ]fX""8]YgYg'Dfc[ fUa a `n]Y`h`XUfUi Z`UVž  
[ Ub`n`Y]h]W`X`Y`<]hnYj c fgc f[ Y`c`bnYdhY`ni `Ybhk ]W`Y`b`  
8]Y`9fØZZbi b[ `k ]fX`Xi fW`j YfgW`jYXYbY`Dfc`Y\_hYhY`][ hY  
VY[ `Y]hYhž`XUfi bhYf`8Ub]Y`GU[ YV]Y`j ca `@UbXYgUa h`ZØf  
; Ygi bX`Y]hi bX`Gcn]U`Yg`6Yf`b`i bX`Gj Yb`U`6]bn`j ca  
6i bXYg]bgh]hi h`ZØf`6Ui !ž`GhUXh`i bX`F`Ui a Zc fgW`i b[ ""8]Y`c`ZZ]n]Y`Y  
9fØZZbi b[ `V]YhYh`ni XYa `X]Y` ; Y`Y[ Yb`Y]h`ZØf` : chc!`i bX  
J]XYcUi ZbU`a Ybž`k Ug`X]Y`6YXYi hi b[ `XYg`Dfc`Y\_hg`i bhYfghfY]W`h`  
5ba Y`Xi b[ Yb`ZØf`X]Y`J`YfUbghU`hi b[ `g]bX`V]g`ni a `%\*""ž` `]&\$&) ž  
%, `I `fž`a Ò[ `]W`"

⇒b b c j Uh]j Y`? c b n Y d h Y `ni f`< ]h n Y j c f g c f [ Y

8 Ug`6i bXYg]bgh]hi h`ZØf`6Ui !ž`GhUXh`i bX`F`Ui a Zc fgW`i b[ `f66GF Ł  
`Uh`Yf`\_Ub`b`hž`XUgg`Gh`X`hY`VY`g`c`b`X`Y`f`g`Ub`Z`Ä`][ `ZØf`< ]h n Y k Y`Y`b`g]b`X`ž  
X]Y`Xi fW`X]W`hY`6YVUi i b[ `i bX`j`Yfg]Y[ Y`hY` : `ÄW`Yb`j`Yfgh`Ä`f`h  
k YfXYb`"6Y`XYf`9bhk ]W`i b[ `XYg`7cc`b[ `Dc]bh]b`DUb`\_ck  
k YfXYb`Ui W`X]Y`9f[ YVb]ggY`XYf`Gh`X]Y`Ui Z[ Y[ f]ZYbž`X]Y`Y]bY  
`c`Y`Y`]h n Y VYX]b[ hY`GhYfV`]W`\_Y]h]b`i fVUbYb` ; YV]YhYb`nY][ hž  
]bgVYgcbXYfY`i bhYf`Ä`hYfYb`A`YbgW`Ybž`? ]bXYfb`i bX`W`fcb]gW`  
?fUb`\_Yb`"

⇒a `FU`a Yb`XYg`Dfc`Y\_hg` I fVUb`<YUh`@UVg `k YfXYb  
j YfgW`jYXYbY`A`cXY`j`c f`UVYb`]b`XYi hgW`Yb`Gh`X`hYb`]b`5b[ f]ZZ  
[ Ybca a Ybž`X]Y`Y`k`Y]`g`a ]h`%&\$`\$\$\$`9i f`c`[ YZØfXYfh`k`YfXYb`  
Ni XYa `Y]Y[ h`XYf` : c`\_i`g`Ui Z`XYf`Gh`Ä`f`\_i b[ `XYg`gcn]U`Yb  
Ni gUa a Yb`U`hg`i bX`XYf`9]bVYn]Y`i b[ `df]j`UhYf`5\_hYi`fY`]b`X]Y  
\_ca a i bU`Yb`D`Ubi b[ gdfcnYggY`"6Yf`b`]gh`Y]Yf`a`Y`fZUW  
j`Yf`h`Y`h`Y`b`B`V`Y`b`X`Y`a`7cc`b[ `Dc]bh]b`DUb`\_ck`[ ]Vh`Y`g`Ui`W`  
Dfc`Y\_hY`]b`@]W`hYb`VYf[ `i bX`B`Yi`\_Ø`bž`X]Y`]b b c j Uh]j Y`5bg`Ä`h n Y`ni`f  
< ]h n Y j c f g c f [ Y`j`YfZc`[ Yb`"

⇒g[ YgUa h`nY][ h`X]Y`⇒]h]Uh]j Yž`k ]Y`gh`X`h]gW`Y`F`Ä`i a Y`Xi fW`  
[ Yn]Y`hY`A`U`b`U`a`Yb`k`]Y` ; fØb`Z`ÄW`Ybž`K`UggYf]bZfUghfi`\_hi`f`i`b`X  
?`]a`U`U`b`d`U`ggi`b[ `fYg`]Yb`hYf`[ Y[ Yb`X]Y`<`YfUi`gZc`fXYfi`b[ Yb`XYf  
[ `cVU`Yb`9fk`Ä`fa`i`b[ `[ Ya`U`W`h`k`YfXYb`\_Ø`b`Yb`"Gc`W`X`Y`Dfc`Y\_hY

g]bX`b]W h`bi f`k ]W h][ `ZØf`X]Y` ; Ygi bX\Y]h`XYf`6Øf[ Yfž`gcbXYfb  
Ui W `ZØf`X]Y`5i ZYbh\U`hgei U`]h`h]b`i bgYfYb`Gh`XhYb`"

Ni gUa a YbZUggYbX`ghY\h`XYf`7cc`]b[ `Dc]bh]a `A Ui YfdUf`\_`b]W h  
bi f`gma`Vc`]gW `ZØf`XYb`bchk YbX][ Yb`?`]a UgW i mž`gcbXYfb`Ui W  
ZØf`XUg`VYgh`AbX][ Y`6YghfYVYbž`gh`Xh]gW Y`@YVYbgf`Ai a Y  
Ub[ YbY\ a Yf`i bX`g]W YfYf`ni `[ YghU`hYb`"9g`V`Y]Vh`ni `cZZYbž`XUgg  
`Ab`]W `YfZc`[ fY]W Y`?cbnYdhY`]b`k Y]hYfYb`Gh`XhYb`i a [ YgYhnh  
k YfXYb`"

8YhU]`g	
C fh	A Ui YfdUf`_`ž`6Yf`]bž`8Yi hgW `UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "VYf`]b"XY</li><li>• k k k "VVgf"Vi bX"XY</li><li>• k k k "VVgf"Vi bX"XY</li></ul>

6Ygi W Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh