

# 6Yf`]b!A ]hhY. 'K Ufi a 'HY]'Y'XYg'; fc» Yb GhYfbg'Vi bh'Ub[ Yghf]WXYb`k YfXYb

K Ufi a 'HY]'Y'XYg'; fc» Yb`GhYfbg'Vi bh'Ub[ Yghf]WXYb`k YfXYb  
8Yf`J Yf\_Y\fg\_bchYbdi b\_h]b'6Yf`]b!A ]hhYžXYf'; fc» Y`GhYfbž  
j Yfk UbXY'hig]WXY`Z0f`Y]b][ Y`K cWXYb'hY]'k Y]gY`]b`Y]bY`[ fc» Y  
FY[ YbVc[ YbZU\bY"8]Yg'[ YgWXY\h]a`FU\ a Yb`XYg  
?i`hi fgca a YfZYgh]j U`g`i bX`]b`Ni gUa a YbUfVY]h'a ]h`XYa  
6Yn]f\_gUa hiA ]hhY`gck ]Y`XYf`UbXYgY][ YbYb  
J YfUbgH`hi b[ gU[ Ybhi f`?i`hi fdfc`Y\_hY`6Yf`]b"N]Y`]gh`Ygž  
Ub`Ägg`]WXY`XYg`Df]XY`A cbh`i bX`XYg`7\ f]ghcd`Yf`GhfYYh`8 Um  
f7G8Ě`]b`6Yf`]b`Y]b`ghUf\_Yg`NY]WXYb`Z0f`Y]bY`]VYfU`Y`i bX  
cZZYbY`GhUXh`ni`gYhnYb"8]Y`hYa dcf`ÄfY`8 UfghY`i b[ `Y]bYf  
/ Ua d/ , &&/Dfc[ fYgg!Df]XY!: `U[ / Ua d/ , &&\$ / Ua `; fc» Yb  
GhYfb`gc`XUfUi Z`\]bk Y]gYbž`XUgg`6Yf`]b`Y]bY`GhUXh`]ghž`X]Y  
Z0f`Hc`YfUbnž`J ]Y`ZU`h`i bX`5\_nYdhUbn`ghY`h"8]Y`GhUXh  
a`ÖW`hY`XUa ]h`Ui WXY`]\fY`Gc`]XUf]h`Äh / Ua d`^Y`]d /



K Ufi a 'HY]'Y'XYg'; fc» Yb`GhYfbg'Vi bh'Ub[ Yghf]WXYb`k YfXYb

8Yf`JYf\_Y\fg\_bchYbdi b\_h]b`6Yf`b!A ]hhYž`XYf`; fc»Y`GhYfbž  
j Yfk UbXY`h'g]W`Z0f`Y]b][ Y`K cWYb`hY]`k Y]gY`]b`Y]bY`[ fc»Y  
FY[ YbVc[ YbZU\bY``8]Yg`[ YgW]Y\h]a`F U\ a Yb`XYg  
?i`hi fgca a YfZYgh]j U`g`i bX`]b`Ni gUa a YbUfVY]h'a ]h`XYa  
6Yn]f\_gUa h'a ]hhY`gck ]Y`XYf`UbXYgY][ YbYb  
J YfUbghU`hi b[ gU[ Ybhi f`?i`hi fdfc`Y\_hY`6Yf`]b``N]Y``]gh`Ygž  
Ub`Àgg`]W`XYg`Df]XY`A cbh`i bX`XYg`7\ f]ghc`d\Yf`GhfYYh`8 Um`f7 G8 ě  
]b`6Yf`]b`Y]b`ghUf\_Yg`NY]WYb`Z0f`Y]bY``]VYfU`Y`i bX`cZYbY`GhUX`h`ni  
gYhnYb`"

8]Y`hYa dcf`ÀfY`8 UfghY``i b[ `Y]bYf` Dfc[ fYgg!Df]XY!: `U[ `Ua  
; fc»Yb`GhYfb`gc``XUfUi Z`\]bk Y]gYbž`XUgg`6Yf`]b`Y]bY`GhUX`h]ghž  
X]Y`Z0f`Hc`YfUb`nž`J ]Y`ZU`h`i bX`5\_nYdhUbn`ghY\h``8]Y`GhUX`h`a ÒW`hY  
XUa ]h`Ui W`]\fY`Gc`]XUf]h`Àh`a ]h`XYf`@`6HE Ž`!7ca a i b]hmini a  
5i gXfi W`\_Vf]b[ Yb``8Yf`Df]XY`A cbh`i bX`XYf`7 G8`]b`6Yf`]b`g]bX  
`À\ f`]W`k ]YXYf\_Y`fYbXY`J YfUbghU`hi b[ Ybž`VY]`XYbYb`X]Y`F YW`hY  
i bX`G]W`hVUf\_Y]h]j cb``YgV]gW`Ybž`gW`k i`Ybž`V]gYI i Y``Ybž  
hfUb`ggYI i Y``Yb`i bX`ei YfYb`A YbgW`Yb`]a`A ]hhY`di b\_highY`Yb`"

8Yf`7\ f]ghc`d\Yf`GhfYYh`8 Um`Z]bXYh]b`X]YgYa`đ\`f`Ua`&`"``đ`]`ghUhh  
i bX`Yg`k YfXYb`fi bX`) \$`\$`\$`\$`A YbgW`Yb`Yfk UfhYh`B YVYb  
j YfgW]YXYbYb`J YfUbghU`hi b[ Yb`i bX`5\_h]cbYb`]gh`Ui W`Y]b  
5i Zhf]hh`XYf`6UbX`Hc\_]c`< chY``[ Yd`Ubh`"

8]Y`5\_h]cbž`HY]`Y`XYg`; fc»Yb`GhYfbg`Vi bh`Ubni ghfY]WYbž`gc``X]Y  
5i Za Yf\_gUa \_Y]h`Ui ZX]YgY`k ]W`h][ Yb`H\Ya Yb``Yb\_Yb`i bX`Y]b  
\_`UfYg`GhU`hYa Ybh`Z0f`5\_nYdhUbn`i bX`; `Y]W`VYfYW`h][ i b[ `gYhnYb`"  
8]Y`FY[ YbVc[ YbZU\bY`[ ]`h]bhYfbUh]cbU`U`g`Gma`Vc``Z0f`X]Y  
@`6HE Ž`!6Yk Y[ i b[ `i bX`k ]fX`k Y`hk Y]h`VY]`Df]XY!J YfUbghU`hi b[ Yb  
j Yfk YbXYh`"

8]Y`6Ya U`i b[ `XYf`GhfU»YbZ`W`Yb`Ua`]; fc»Yb`GhYfb`k ]fX`j cb  
A ]hUfVY]hYfb`j cb`?i`hi fdfc`Y\_hY`6Yf`]b`Xi fW`[ YZ0`fh``8]Y  
5fVY]hYb`Z]bXYb`]a`F U\ a Yb`XYg`?i`hi fgca a YfZYgh]j U`g`ghUhhž`XUg  
j YfgW]YXYbY`\_i`hi fY``Y`J YfUbghU`hi b[ Yb`i bX`5\_h]cbYb`]b`6Yf`]b  
V]YhYh`"

6Yf`]b`gYhnh`gca ]h`Y]b`ghUf\_Yg`NY]WYb`Z0f`Y]b`cZYbYg`i bX`

hc`YfUbhYg`A ]hY]bUbXYf`]b`XYf`; YgY`gWkUZhi bX`gYhnhg]Wk`U\_hj  
ZØf`X]Y`F YWkHY`i bX`G]Wk hVUf\_Y]h`XYf`@, 6HE Ž !7ca a i b]hm`Y]b``8]Y  
hYa dcfÄfY`8 UfghY``i b[ `XYf` Dfc[ fYgg!Df]XY!: `U[ `Ua `; fc»Yb  
GhYfb`]gh`Y]b`g]Wk hVUfYg`Gma Vc`ZØf`X]YgY`6Ya Ø\i b[ Yb`i bX`gc``  
6Ygi WkYf]bbYb`i bX`6Ygi WkYf`gck ]Y`9]b\Y]a ]gWkY`XUni  
Yfa i h][ Ybž`g]Wk`ZØf`Y]bY`cZZYbY`i bX`hc`YfUbhY`GhUXh`Y]bni gYhmYb"

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh