

6Yf`]b`Y]XYh'i bhYf'K c\bi b[g_bUdd\Y]h.
DfY]gY'i bX`N]bgYb'ni `cWž
; YbY\ a][i b[gnU\`Yb'g]b_Yb

9]b`9bXY`XYf'K c\bi b[g_bUdd\Y]h]b`8Yi hgW\`UbX`]gh'b]W h
UVni gY\Ybž]bgVYgcbXYfY`]b`6U`i b[gfÄi a Yb`k]Y`6Yf`]b"
Ä\`f`]W k YfXYb`]b`XYf`<Ui dhghUXh`Yhk U`% " \$\$\$`bYi Y
K c\bi b[Yb`[YVUi hž`k Ä\`fYbX`*) " \$\$\$`A YbgW\Yb`dfc`Ä\`f`
ni n]Y\Yb" `XcW\`V`Y]Vh`XUg`A]YhYb`cXYf`?Ui ZYb`Y]bYf
K c\bi b[`Z0f`X]Y`a Y]ghYb`A YbgW\Yb`i bYfgW k]b[`]W`"8]Yg
`Y[h`b]W h`bi f`Ub`XYf`?bUdd\Y]h`XYg`5b[YVchgž`gcbXYfb
Ui W\`Ub`XYb`[Ygh]Y[YbYb`DfY]gYb`i bX`]bgVYgcbXYfY`XYb
`c\Yb`N]bgYb"K c\bi b[gVUi [YgY`gW UZhYb`_ÖbbYb
Ybhk YXYf`b]W h`a Y\`f`]b`XYb`K c\bi b[gVUi `]bj Ygh]YfYb`cXYf
X]Y`A]YhYb`a ØgghYb`Ui ZY]b`Z0f`X]Y`a Y]ghYb`<Ui g\U`hY
i bYfgW k]b[`]W Yg`B]j YUi `Ub[Y\cVYb`k YfXYb`"8]Yg`Z0\`fh
ni `_cb_fYhYb`DfcV`Ya Yb`k]Y`5`hYfgUfa i hž
<YfUi gZcfXYfi b[Yb`Z0f`↑ b[Y`: Ua `]Yb`i bX`Y]bYf
6Y\]bXYfi b[/ Ua d^Y``]d/

9]b`9bXY`XYf'K c\bi b[g_bUdd\Y]h]b`8Yi hgW\`UbX`]gh'b]W h
UVni gY\Ybž]bgVYgcbXYfY`]b`6U`i b[gfÄi a Yb`k]Y`6Yf`]b"
Ä\`f`]W k YfXYb`]b`XYf`<Ui dhghUXh`Yhk U`% " \$\$\$`bYi Y`K c\bi b[Yb
[YVUi hž`k Ä\`fYbX`*) " \$\$\$`A YbgW\Yb`dfc`Ä\`f`ni n]Y\Yb" `XcW
V`Y]Vh`XUg`A]YhYb`cXYf`?Ui ZYb`Y]bYf`K c\bi b[`Z0f`X]Y`a Y]ghYb
A YbgW\Yb`i bYfgW k]b[`]W`"8]Yg`]Y[h`b]W h`bi f`Ub`XYf`?bUdd\Y]h
XYg`5b[YVchgž`gcbXYfb`Ui W\`Ub`XYb`[Ygh]Y[YbYb`DfY]gYb`i bX
]bgVYgcbXYfY`XYb`c\Yb`N]bgYb"K c\bi b[gVUi [YgY`gW UZhYb
_ÖbbYb`Ybhk YXYf`b]W h`a Y\`f`]b`XYb`K c\bi b[gVUi `]bj Ygh]YfYb
cXYf`X]Y`A]YhYb`a ØgghYb`Ui ZY]b`Z0f`X]Y`a Y]ghYb`<Ui g\U`hY
i bYfgW k]b[`]W Yg`B]j YUi `Ub[Y\cVYb`k YfXYb`"8]Yg`Z0\`fh`ni
_cb_fYhYb`DfcV`Ya Yb`k]Y`5`hYfgUfa i hž<YfUi gZcfXYfi b[Yb`Z0f
↑ b[Y`: Ua `]Yb`i bX`Y]bYf`6Y\]bXYfi b[`XYf`Ni k UbXYfi b[`j cb
: UW_fÄZhYb"

; Ya Å» 'H]a !C`j Yf'A Ø`Yfž<Ui dh[YgWÅZhgzØ\ fYf`ja
<Ui dhj YfVUbX`XYf`8Yi hgWYb`6Ui]bXi ghf]Yž]ghYg`ZØf`Ya UbXYbž
XYf`Y]bY` , \$!E i UXfUha YhYf!K c\bi b[`]b`; fc» ghÅXhYb`_Ui ZYb
a ÒW hYž`YfZcfXYf`]W ž'a cbUh]W`nk]gWYb` , \$\$\$`i bX`%\$`\$\$\$`9i fc
bYhbc`ni `j YfX]YbYb``8]Yg`]gh`ZØf`X]Y`a Y]ghYb`A YbgWYb`b]W h
VYnU\`VUF``a `5i [i gh`&\$&&]g]bX`X]Y`5i ZhfÅ[Y`]a `K c\bi b[gVUi
VYfY]hg`i a `&`ž`DfcnYbh`Y]b[YVfcWYb`i bX`]a `5i [i gh`X]YgYg
»\fYg`i a `k Y]hYfY`*ž`DfcnYbh`ni fØW_[Y[Ub[Yb```b`XYb`YfghYb
UW h`A cbUhYb`X]YgYg`»\fYg`U[`XYf`i a gUhn`ja
6Ui \Ui dh[Yk YfVY`]a `J Yf[`Y]W`ni a `J cf`U\`fYgnY]hfUi a `i a `(ž
DfcnYbh`XUfi bhYfž`]a `K c\bi b[gVUi `gc[Uf`i a `%\$ž`DfcnYbh``8]Y
; YbY\`a][i b[gnU\`Yb`ZØf`6Ui dfc`Y`_hY`g]b`_Yb`gY]h`A cbUhYb`i bX
Yg`k]fX`Yfk UfhYhž`XUgg`]a `ca`a YbXYb`»\f`bi f`Yhk U`&\$`\$\$\$
ghUhh`XYf`Ub[YghfYVhYb`(\$`\$\$\$`K c\bi b[Yb`[YVUi h`k YfXYb`

H]a !C`j Yf'A Ø`Yf`_f]h]g]Yfh`X]Y`i bhÅh][`_Y]h`XYf`6i bXYgfY[]Yfi b[
i bX`k]fZi`\f`j cfž`X]Y`ZU`gWYb`Df]cf]hÅhYb`ni`gYhmYb``8]Y
6Ui]bXi ghf]Y`ZcfXYfh`Y]b`N]bgj YfV]``[i b[gdfc[fUa`a`XYf`?ZK`ZØf
; YVÅi XY`a]h`XYa`GhUbXUfX`9<)) ži a`VYfY]hg`[YbY\`a][hY
Dfc`Y`_hY`i a`gYhmYb`ni`_ÒbbYb``K Ybb`Yg`?fYX]hY`ZØf
K c\bi b[gVUi dfc`Y`_hY`a]h`nk Y`DfcnYbh`N]bgYb`[ÅVYž`_ÒbbhYb
]a`_ca`a YbXYb`»\f`NY\`bhUi gYbXY`K c\bi b[Yb`a Y\`f`[YVUi h
i bX`A]YhYb`VY]`%\$`cXYf`%&`9i fc`dfc`E i UXfUha YhYf`Yfa Ò[`]W h
k YfXYb`

@Ui h`A Ø`Yf`k YbXYb`g]W`6Ui i bhYfbY\`a Yb`i bX`<UbXk Yf`_Yf`XYa
K c\bi b[gVUi `UVž`k Ybb`_Y]bY`K c\bi b[Yb`[YVUi h`k YfXYb``: Øf
XUg`[YgUa hY`6Ui \Ui dh[Yk YfVY`[]Vh`Yg`Y]b`XYi h]WYg`CfXYfd`i gž
XUg`YXcW`_Ui dhgÅW`]W`Ui Z; fc» dfc`Y`_hY`]a `6U\`bVUi
ni fØW`ni ZØ\`fYb`]gh``8Yf`5i ZhfU[gY]b[Ub[`]a `K c\bi b[gVUi `]gh
k Y]hYf`fØW`_Åi Z[``8Yf`i a gUhn`]a `6Ui \Ui dh[Yk YfVY`nY][h
YVYbZU`g`_Y]bY`g][b]Z]_UbhY`J YfVYggYfi b["

8]YgYf`5fh]_Y`nY][h`X]Y`Ub\`U`hYbXY`K c\bi b[g_bUdd\`Y]h`i b`6Yf`]b
i bX`X]Y`5i gk]f`_i b[Yb`Ui ZXYb`K c\bi b[gVUi ``8]Y`_c\`Yb`DfY]gY
i bX`N]bgYb`a UWYb`Yg`XYb`a Y]ghYb`A YbgWYb`i ba Ò[`]W ž`Y]bY
K c\bi b[`ni`a]YhYb`cXYf`ni`_Ui ZYb``8]Y`dc`]h]gWYb`A U» bU\`a Yb
ni f`6Y\`YVi b[`XYf`G]hi Uh]cb`g]bX`V]g\`Yf`i bni fY]WYbX``8]Y

6Ui]bXi ghf]Y`ZcfXYfh`Y]b`N]bgj YfV]``][i b[gdfc[fUa a ži a `XYb
6Ui `j cb`K c\bi b[Yb`ni `ZØfXYfb" `5bXYfbZU`g`Xfc\h`Y]b
: UW`_f`ÄZhYa Ub[Y`i bX`Y]b`FØW_[Ub[`j cb`6Ui dfc`Y`_hYb" `9g`]gh
i b[Yk]ggž`cV`X]Y`G]hi Uh]cb`]b`UVgY\VUfYf`NY]hj YfVYggYfh`k YfXYb
_Ubb"

; Ya Ä» `Y]bYa `6Yf]W`hj cb`[k k k "VYf`\]bYf!nY\]hi b\["XY](#)

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b"bYh