

# 6Yf`]b`\_Àa dZh'[ Y[ Yb`6Yhkh UbnYb! DfcV`Ya .`? Ua a Yf`À[ Yf`ni`%&\$\$ 9]bgÀhnYb`]b`-`A cbUhYb`°

8Yf`?Ua a Yf`À[ Yf`5XUa`HYga Yf`VYf]W`hYh`]b`Y]bYa  
`b`hYfj`]Yk`a`]h`XYa`Gd]Y[ Y`ØVYf`XUg`a`Ugg]j`Y`DfcV`Ya`a`]h`  
6Yhkh UbnYb`]b`6Yf`]b`"GY]b`HYUa`gY]`]b`XYb`Y`hnhYb`bYi`b`  
A`cbUhYb`ni`%&\$\$`9]bgÀhnYb`[ Y[ Yb`6Yhkh UbnYb`Ui`g[ Yf`ØW`h`  
6Yf`]b`gY]`XYa`bUW`/`Ua`d`/` ,`&&&/a`Ugg]j`/`Ua`d`/` ,`&&\$`/j`cb`  
6Yhkh UbnYb`VYZU`Yb`"HYga Yf`Yfk`À`b`h`ni`XYa`ž`XUgg`<`chY`g`  
XUg`DfcV`Ya`c`Zh`Yi`[`bYb`i`bX`X]Y`@Yi`hY`g]W`gW`Àa`Yb`ž`a`]h`  
6Yhkh UbnYb`]b`J`YfV]bXi`b[`i`[`YVfUW`h`ni`k`YfXYb`"9f`VYhc`b`ž`  
XUgg`X]Y`6Yhkh UbnYb`b]W`h`bi`f`]b`V]`][`Yb`i`b`hYf`\_Øb`ZhYb`ž`  
gcbXYfb`Ui`W`]b`gW`]W`Yb`<`chY`g`Ui`ZhYhYb`"G]Y`k`i`fXYb`  
gc[`Uf`]b`XYf`6Yf`]bYf`i`!6U`b`i`bX`]b`Y]bYa`?`]bc`Ua`  
DchgXUa`Yf`D`Uhn`[`YZi`bXYb`"8Yf`5bgh]Y[`j`cb`6Yhkh UbnYb`]b`  
8Yi`hgW`UbX`k`]fX`j`ca`/`Ua`d`ΛY`][d`/`

8Yf`?Ua a Yf`À[ Yf`5XUa`HYga Yf`VYf]W`hYh`]b`Y]bYa` `b`hYfj`]Yk`a`]h`  
XYa`Gd]Y[ Y`ØVYf`XUg`a`Ugg]j`Y`DfcV`Ya`a`]h`6Yhkh UbnYb`]b`  
6Yf`]b`"GY]b`HYUa`gY]`]b`XYb`Y`hnhYb`bYi`b`A`cbUhYb`ni`%&\$\$  
9]bgÀhnYb`[ Y[ Yb`6Yhkh UbnYb`Ui`g[ Yf`ØW`h`6Yf`]b`gY]`XYa`bUW`  
a`Ugg]j`j`cb`6Yhkh UbnYb`VYZU`Yb`"HYga Yf`Yfk`À`b`h`ni`XYa`ž`  
XUgg`<`chY`g`XUg`DfcV`Ya`c`Zh`Yi`[`bYb`i`bX`X]Y`@Yi`hY`g]W`  
gW`Àa`Yb`ž`a`]h`6Yhkh UbnYb`]b`J`YfV]bXi`b[`i`[`YVfUW`h`ni`k`YfXYb`"9f`  
VYhc`b`ž`XUgg`X]Y`6Yhkh UbnYb`b]W`h`bi`f`]b`V]`][`Yb`i`b`hYf`\_Øb`ZhYb`ž`  
gcbXYfb`Ui`W`]b`gW`]W`Yb`<`chY`g`Ui`ZhYhYb`"G]Y`k`i`fXYb`gc[`Uf`]b`  
XYf`6Yf`]bYf`i`!6U`b`i`bX`]b`Y]bYa`?`]bc`Ua`DchgXUa`Yf`D`Uhn`  
[`YZi`bXYb`"

8Yf`5bgh]Y[`j`cb`6Yhkh UbnYb`]b`8Yi`hgW`UbX`k`]fX`j`ca`  
8Yi`hgW`Yb`GW`ÀX`]b[`gVY`\_Àa`dZyf`J`YfVU`bX`Ui`ZX]Y`j`Yfgh`Àf`\_hY`  
FY]gY`i`gh`XYf`A`YbgW`Yb`bUW`XYf`7cfc`bU!DU`bXYa`]Y`

ni f0W\_[ YZ0\fh" ðgVYgcbXYfY'6]`][ Z]Y[ Yf'gd]Y`Yb`XUVY]`Y]bY  
Fc`Y" `HYga Yf'[ ]Vh`YXcW`9bhk Ufbi b[ `VYn0[ `]W`XYf  
; YZÀ\`f]W`\_Y]h]j cb`6Yhk UbnYb" `G]Y`0VYfhfU[ Yb`\_Y]bY  
?fUb`\_Y]hYb`i bX`g]bX`XU\Yf`b]W`h`k ]f`\_]W` [ YZÀ\`f]W`" ð  
8Yi hgW`UbX`[ ]Vh`Yg`\_Y]bY`A Y`XYdZ]W`h`Z0f`6Yhk UbnYbž`UbXYfg  
U`g]b`XYf`Zf0\YfYb`88F"

9]b`U`\_hi Y`Yf` : U` ]b`6Yf`]b`Z0\fhY`XUni ž`XUgg`Y]bY`GhUh]cb`XYf` 5  
D`0hnYbgYY`k Y[ Yb`Y]bYf`6Yhk UbnYbd`U[ Y` [ Yf`Ài a`h`k YfXYb  
a`i`gghY" ð : fUb`fY]W` [ UV`Yg`\_0fn`]W`Y]bYb`A`YX]Yb`mdY`i a  
6Yhk UbnYbž`k Ug`gc[ Uf`ni`Y]bYa`A`]b]ghYfhfYZZYb`Z0\fhYž`i a`0VYf  
X]Y`6Yhk UbnYb!`?`f]gY`ni`VYfUhYb"

@Ui`h`HYga Yf`]gh`6Yf`]b`U`gc`ghUf`\_`VYhfcZZYb`j`cb`6Yhk UbnYbž`i bX  
XUg`DfcV`Ya`Z]bXYh]g]W`b]W`h`bi`f`]b`<`chY`gž`gcbXYfb`Ui`W`]b`XYf  
!`!6U`b`i`bX`UbXYfYb`0ZZYbh]W`Yb`C`fhYb" `8]Y`ghY][ YbXYb`NU`\`Yb  
g]bX`Ui`Z`X]Y`FY]gY`i`gh`bUW`XYf`DUbXYa`]Y`ni`f0W`\_ni`Z0\fyb" `9g]gh  
k`]W`h][ ž`XUgg`X]Y`²`ZZYbh]W`\_Y]h`0VYf`XUg`DfcV`Ya`Ui`Z[ Y`\_`Àfh  
k`]fXž`XUa`]h`Ub[ Ya`YggYbY`A`U»`bU`a`Yb`Yf[ f]ZZYb`k`YfXYb`\_0bbYbž  
i a`6Yhk UbnYb`ni`VY`\_Àa`dZYb`i`bX`]fY`J`YfVfY]hi`b[  
Y]bni`X`Àa`a`Yb"

; Ya`À»`Y]bYa`6Yf]W`h]j`cb`6Yf`]bYf`NY]hi`b[ "

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh